Capital Journal

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I sketch your world exactly as it goes."

Probing Wall Street

Aroused by the collapse of security prices in the protracted bear market to record lows, by reports of foreign campaigns against the American dollar, and by rumors of a billion dollar raid scheduled for today, the senate banking committee has ordered an immediate investigation of the stock market and subpoened Richard Whitney, president of the New York stock exchange as first witness, together with exchange records.

An investigation of short selling tactics was threatened ie months ago by President Hoover who was reported to have records of names and transactions to prove a conspiracy to depress security prices. The senate committee proposed to expand the inquiry to include all stock transactions and tactics but administrative influence halted it and the exchange itself put mild restrictions on short selling limiting the use of borrowed securities.

When the defeat of the revenue bill sales tax knocked the false bottom out of the market and the bear movement surged to new life with the proposed tax on stock sales in a concerted drive, and the short-selling restrictions proved futile, the president took the lead in spurring the sudden inquiry and is backing it to the limit.

A thorough investigation is needed for Wall Street has not kept faith with the president or with the nation. It has placed the dollar above patriotism and utilized its machinery to wreck the efforts of reconstruction and stabilization. In this the exchange seems to have had the cooperation of the big bankers who are strenuously opposing the Glass bill designed to divorce banking from speculation, and at the same forcing the railroad loans from the refinancing corporation into their own vaults to repay their own loans instead of aiding the railroads as intended,

That the inquiry will be thorough is guaranteed by the senators who will participate in the investigation. There is Brookhart who scents a conspiracy to drive the nation off the gold standard and to whom Wall Street is the source of all evil, Glass of Virginia, author of the federal reserve act, Walcott of Connecticut, Mr. Hoover's mouthpiece, and such radicals as Norbeck of South Dakota, Blaine of Wisconsin

Wall Street is in for a most uncomfortable session, the country for enlightenment on the methods of high finance, and the shake-down may result in curbing the unscrupulous speculation in the nations resources. Its initial result has been to send the bears to cover.

Deserting Liberty

Two revolutionary systems of social government have come into vogue since the world war, communism as practiced in Russia and fascism as practiced in Italy, in some of the Balkan countries, and now seriously being considered in Germany. The capitalist economy, though dominant in most of the world has been weakened by the great catastrophe of the war and placed on the defensive. Both communism and fascism, like all dictatorships are

alike in that they are founded on force and denials of liberty. Neither allows any room for freedom of expression. They both boast of lofty sentiments and attempt to gloss their tyranny with verbal gestures towards freedom, but it is empty. The communists, the franker of the two, admit the state is but the instrument of class oppression to enthrone the proletariat, while Mussolini declares liberty a curse. The capitalistic economy, despite its imperfections and short-comings, has given the principle of liberty its most complete expression in history.

What is amazing is that so many intellectuals, them-selves the creation of liberty and hitherto its loudest advocates are becoming disciples of either fascism or communism, especially the latter, thus repudiating overnight principles humanity has fought and struggled for for millenniums.

The progress of communism or of fascism spells a twi-light period for freedom, for liberty is a principal that etern-al vigilance is necessary to keep alive as most of the forces of the world are arraigned against it. It has been kept flourishing largely by intellectuals now deserting it, and under the intolerable oppressions of the future, they will be compelled to fight the long battle for freedom all over again.

The Income Tax

Says the Gervais Star:

For months now we have been looking in vain for the servitors of the people—Governor Meier, the Oregonian, Oregon Statesman, Portland Journal and Capital Journal, the Tax Equalization league and state lax commission—to at least mention an income tax as a relief to the present and future generations, but the allence has been deafening from those naurees of information as champions of the dear people. * * True, an income tax has been enacted a couple of times in Oregon and as many times been declared unconstitutional. Why? Because each of them were class legislation.

Silence on the income tax does not at least reveal ignorance of the tax situation-for we have a sufficiency of income taxes already-more income taxes and at higher rates than any other state and they are yielding sufficient revenue to enable the state this year to cut out its levy on real and personal property. And these taxes were not only imposed by the legislature but by vote of the people in 1930.

We have an excise tax on corporation earnings of five percent, a personal graduated income tax culminating in a five percent levy on all incomes over \$4,000, and an eight percent tax on intangibles. The latter has been attacked in the courts, but not yet passed upon and is still being collect-They yield over \$3,000,000 a year, which is utilized to

relieve the property tax.

Oregon has the income tax—the chief concern now is the incomes to apply it to.

Gates—A few men in the Oates vicinity are employed as failers and buckers up at Hammond company's Guler, Wash. While Oraham of Mr. and Mrs. Will Oraham of Sulverton, drove here Thursday from Sulverton, drove here Thursday, son Sulverton, drove here Thursday from Sulverton, drove here the sulverton drove h

OFFERINGS HERE

Will Rogers continues his sensa-tional career on the talking screen in "Business and Pleasure," adapted from the beat-seller novel, "The Plutocraf," by Booth Tarkington, in his latest Pox production coming to the Warner Bros. Eisinore theater screen for three days with the first appearance the popular Saturday midnight matines. The story, written by Tarkington primarily as a defense of the tpyi-cal American tourist and as an an-swer to the satirical attacks on the native son of Sinelair Lewis in his

swer to the satirical attacks on the native son of Sinclair Lewis in his "Main Street" and "Babbitt," re-tains much of its delicious flavor in the acreen version. Few changes were made to give the production dra-matic form as well as to serve as a proper vehicle for the Rogers' brand of humor.

A haif-demented doctor, intent on crossing the blood of a gigantic ape with that of a living girl, animates the terrifying story of "Murders in the Rue Morgue," Universal's strange drama which comes to the Warner Bros. Capitol theater for three days, starting Sunday, with Sidney Pox and Bela Lugosi in the leading roles. It is the famous Edgar Allan Poe story renovated for the screen, Rumor from Hollywood. the screen, Rumor from Hollywood says "it is a Dracula" and "Frank-enstein" rolled into one and churned ogether in an ice cream freezer.

Janet Gaynor and Charles Farrell, tars of such pictures as "Sunny ide Up," "Man Who Came Back," Side Up," "Man Who Came Back," "Merely Mary Ann" and others are featured with El Brendel in "Delicious" showing at the Grand Sun-day and Monday. Next Tuesday licious" showing at the Grand Sun-day and Monday. Next Tuesday Salem theatergoers will be enter-tained de-luxe when they see and hear Vic Myers and his famed troupe of funsters. Outstanding among the entertainers will be Miss Dorothy Grodvig who has thrilled radio audiences of the world. On the screen Tuesday will be Dorothy Mackaili in "Safe in Hell."

SYCAMORE TREES FOR COURT HOUSE

A dozen sycamore trees were de-

LOGGING TO START
Gates—Adam Shepherd of the Shepherd Longing company made a trip to Corvalia Thuraday for the purpose of hiring or buying a logging tractor so that he might continue logging operations on the full morth of Gates, Shepherd will have the logs hauled to the Hammond mill at Mill City by truck.

Tics Tursday evening at the Calvary Lutheran church on Jersey street. The services will be in the English language. The congregation plans a week's series.

Mehama—Hugh Grace, who has lived in this community for about six years, moved his family to Salem Thursday. He will be employed on a dairy near that city.

HOSS SPEAKS TUESDAY

NOTED AUTHORS Alienist Witnesses PROVIDE SCREEN Cause Further Delay In Trial At Honolulu

Honolulu, T. H., April 9 (U.P.)—Swift conclusion to the honor slaying trial of four Americans appeared remote today as a new conflict arose over introduction of medical testimony for a defense of temporary to manity.

Prosecutor John Kelley, who ensaged Clarence Darrow in a four day battle over the "melting por" jury, announced he will demand the services of as many allenists as appear for the defense.

Admittedly unprepared to meet the mainland." the ruddy faced two prominent Los Angeles psychiatists had arrived here with the apparent intention of service to the mainland that the country was a service of money to hire our sympervisors for money to hire our sympervisors. Montgomery Wina, associate despectives of the service of the service of the service of the service of the services of

PICNIC PLANS ARE DISCUSSED

Waconda—Mrs. Richard Tuve entertained members of the Waconda community club at her home near Hazel Green with an all-day meeting Wednesday. A pot-luck luncheon was served at 1 o'clock. The group was occupied during the day with needlework on club articles. The annual club picnic was discussed and plans for financing the picnic made. *

Mrs. Eugene W. Manning of Brooks and Mrs. Will Davis of Hazel Green were special guests for the day, others in the group including Miss Hattle Skelton, Mrs. Sid Wane, Mrs. Charles M. Hall, Mrs. Henry Skafford, Mrs. Eksworth Hubbard, Mrs. Julian De Jardin, Mrs. Van Kelley, Mrs. A. L. Lamb, Mrs. Normand Parsons, Mrs. Ross

Mrs. Van Kelley, Mrs. A. L. Lamb, Mrs. Normand Parsons, Mrs. Ross Hammock, Mrs. Ben Laikins, Mrs. Ed Scharf, Mrs. Robert Fromm and daughter Arline, Mrs. Indore Loran, Mrs. Frank Felton, Mrs. William McGilchrist, Mrs. Wesley Dostal, Gordon Tuve and the hostess, Mrs. Richard Tuve.

The next regular meeting will be held at the home of Mrs. Julian De Jardin at Hopmere all-day Wednesday, April 20, with the usual potluck luncheon, sseved at the noon hour. Quilting will be the order of the day.

Miller Is Speaker

Saturday morning by Knight Pearcy as the first of the new planting for the lawn which has been outlined and planned by the Salem Garden club in cooperation with the Misses Elizabeth Lord and Edith Schryver, Holes already have been dug for planting these trees which will be scattered about the lawn the lawn the lawn the lawn the lawn the spring.

While a general plan has been worked out for landscaping the lawn it is understood the changes will be made gradually and it is likely not much more shrubbery wing in the lawn this spring.

The county court has had some men working for several days pulling weeks from the lawn this spring.

The county court has had some men working for several days pulling weeks from the lawn At first it was suggested that the lawn be spaded up and resceded to give work to men and at the same time furnish a new lawn but this plan was vected.

Divorce Is Subject

Miller Is Speaker

For Amity Forum

Amity—The Commercial club of Amity met Wednesday evening in the parlors of the Baptist church for its monthly session. After a short business meeting Millon A without even their names appering to the parsence of the passenger list. They have not registered at any prominent hotel here.

Dr. Williams recently appeared as defense expert for Winnie Ruth for its monthly session. After a short business meeting Millon A without even their names appering to the passenger list. They have not registered at any prominent hotel here.

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Dr. B. H. White

Night and Day Calls External Cancer Removed with medicine Office 355 N. Capitol St. Phone 5638, Salem, Ore.

NOTE

In a few of Friday's papers the coupon was wrongly printed—quoting the price of the fish baskets as \$1.00 with coupon when it should have read \$1.79.

> This Coupon and \$1.79 Entitles Bearer to One

FISH BASKET

Regular \$2.79 Value

Clip or tear this Coupon and present it at Montgomer? Wards tonight before 8:30, April 9th, with \$1.79 and receive one of our leather trimmed fish baskets. Coupon must be signed.

SILVER FALLS **ROAD SURVEY**

With the question of the location of the South Silver Falls secondary with the question of the location of the South Silver Falls secondary in the South Silver Falls secondary highway improvement still undecided at Friday's road day of the county court. Engineer McGee of the county road department Saturday started a preliminary survey on the proposed new, or Matheny route, which many residents of the district are asking to replace the route already surveyed.

It is expected that this preliminary survey will require only three or four days and will be run through to get a first estimate on the probable cost as compared to the route now surveyed and approved by that their route is a mile shorter than the route now surveyed and approved by that their route is a mile shorter than the route now surveyed that it is cheaper, that the right of way will be guaranteed not to cost the county a cent and that it will serve many more families than the other road.

On the other hand it was reported at Fridays road meeting that some

ity supervisors for money to hire our own experts."

Montgomery Winn, associate defenase counsel, guardedly admitted Drs. Edward H. Williams and James Orbison were here to bolster the case of Mrs. Granville Fortesue, New York society woman; her navy officer son-in-law, Lieut, Thomas H. Massie, and two enlisted men, Edward J. Lord and Albert O. Jones. "Their presence speaks for itself, doesn't it?" he asked.

But while the possibility of an insanity plea has been discussed for several weeks, speculation continued as to whether this would be advanced for all the defendants.

They are charged jointly with the murder of Joe Kahahawsi, Jr., young Hawalian who a month before his death was tried on charges of attacking blue-eyed Thaila Forcesque Massie, the lieutenant's wife. The jury disagreed.

Prosecutors conceded the likelihood of an insanity plea by Mrs.

The jury disagreed.

Prosecutors conceded the likelihood of an insanity plea by Mrs.
Fortescue, mother of the attack victim, and Lieutenant Massie on the theory that sudden fury robbed them of self control. They questioned, however, that the jury of seven white and five Polynesians and Orientals could be convinced of this in the case of the enlisted men.

Dr. Robert B. Faus, city-county physician and recognized as the

physician and recognized as the leading island allenist, may be avail-able as a prosecution expert, as well as Dr. Stanley D. Portens, phy-chologist at the University of Hawaii,

Drs. Williams and Orbison re-mained as silent today as when they arrived aboard the liner Amlolo without even their names appering on the passenger list. They have not registered at any prominent hotel here.

serve many more families than the other road.

On the other hand it was reported at Friday's road meeting that some of the property owners on the other route are pleased because they feel that the first survey will be abandoned and that they do not wish a road through their places.

If it is shown by the preliminary survey now being made that the Matheny route has the qualificatins vouched fer by its proponents there is a good chance of a change being made. County Engineer Swart states there is still plenty of time to make the survey on the road and have it cleared so that the work of improving it as a secondary highway can go ahead this summer. However, he states, the state department will have to be shown where the expense will be no greater.

COUNTY GRAVEL STOLEN ON ROAD

Robert Cole who was in Salem from Mission Bottom Saturday morning reported to the county court that somebody had driven into the road which branches off the market road and runs to the Whest-land ferry and had dug out and hauled away 15 or 16 truckloads of gravel out of the side of the county road.

Cole and T. B. Jones cooperated to put up some stakes and barbed wire fence to protect the road and while here Cole secured some new warning signs to post on the road.

while here Cole secured some new warning signs to post on the road. Cole stated that warning signs had been placed there as the same thing has happened before, but the recent high water took the signs out. However, he stated that the road is plainly marked and anyone taking the gravel must have known that it was coming out of the county road. As far as Cole knows no one saw the parties at work.

Poultrymen Save Dollars

By WILL CARVER =

Here are a few ideas for the for the poultryman, stockman or small pet raiser who wants more protection for his stock with an intitle investment as possible.

Capital Journal matrizes in size Capital Journal matrizes in size of carrensive wall board. These cards in place of other materials Capital Journal matrizes in size
17% by 24 can easily be used instead of expensive wall heard. These
cards cost but one cent each and
their compressed pulp fibre materials make them strong and durable.
Severe winter cold is past but
chilly spring changes and the approaching producing season presents
many problems that can be solved

cards in place of other m gluing the cards at laps to make continuous material,

Use the cards for roofs on hen Use the cards for roofs on hen coops and turkey shelters. Cards double lapped on even slightly sloping roofs will give perfect*shelter. Treated with a light dip in crossote, thinned roofing tar or crank case oil they are much better.

In liming chicken houses or brooder rooms it is suggested that the cards be quickly dipped in crossote.

ven Test By
Silverton Pair

cards be quickly dipped in creosote or crankcase off to which a little in continuous cards be quickly dipped in creosote or crankcase off to which a little in cards be quickly dipped in creosote or crankcase off to which a little in cards be quickly dipped in creosote or crankcase off to which a little in cards be quickly dipped in creosote or crankcase off to which a little in cards be quickly dipped in creosote or crankcase off to which a little in cards be quickly dipped in creosote or crankcase off to which a little in cards be quickly dipped in creosote or crankcase off to which a little in cards be quickly dipped in creosote or crankcase off to which a little in cards be quickly dipped in creosote or crankcase off to which a little in cards be quickly dipped in creosote or crankcase off to which a little in cards be a card by the cards by the cards be a card by the card by the

Guest at Dinner

West Salem Crew Of Teachers Are

West Salem — Mr and Mrs. Lyle Thomas were hosts Thursday eve-ning at their home on Edgewater street, at a pot-luck dirner to the teachers of West Salem schools. The street, at a pot-luck dimer to the teachers of West Salem achools. The evening hours following the dinner were spent socially and with mu-sic. Miss Ruth Be mett was an ad-ditional guest. The teachers are: Principal Liye Thomas, Miss Hazel Emmett, Miss Arula Grant, Miss Roberta Peterson, Mrs. Ethel Me-Coy, Miss Golda Martin, Miss Flora Polly, Miss Catherine Chandler.

Lyons-Mrs. Grace Hatford has been appointed in charge of music week here, under the direction of Mrs. Shroder of Mill City.

The temperature was 20 degrees at 13,000 feet and breathing was beginning to be difficult. The men circled down in 20 minutes.

They report a clear view of the Oregon Pacific coast, Mt. Adams, Mt. Jefferson, Mt. Hood, the Three Sisters, Rainier, St. Helens and cities innumerable. Silverson with the company of the compan nnumerable. Silverton still seems to be quite a city, even two and a



Dr. Roxan Allen, N. D. Naturepathic Health Consultant for the Health Builders of America

2 Free Lectures

On Practical Food Science. Eliminative Feeding and How to Reduce and Rejunevate Scientifically

Sunday and Monday, April 10th and 11th at 8 P. M.— Oriental Room—Marion Hotel

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SALES YARD OPEN SUNDAY 9:30 A. M. UNTIL 4:00 P. M. Fruit Trees.... 15c to 25c | Hawthorne Trees.... 50c " \$1 Trees ... Hydrangeas-50c " Holly that will bear \$1.00 perries20c 6 FOR \$1.00 Daphne and 50с чр Camellia . Aucuba (apotted laurel) 35c to \$1 10c up Laurel .

PEARCY BROS. NURSERY 545 CHEMEKETA ST. (BETWEEN HIGH and CHURCH) Open Sunday 9:30 to 4 P. M.

75c Perennials and 10 and 15c



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