NO CHANGE IN BUTTER MARKET OVER WEEK END

Portland, March 21 (UP)—There was no change in the butter market situation for the week's opening. There was a very heavy increase in receipts of butter here last week with a moderate gain in local churning.

The market for eggs appears practically unchanged at the week's opening with receipts practically steady. Peddling by producers to retailers continues the chief market price menace.

There remains an easy feeling generally in the market for live lightweight hens as well as mediums but heavy stock remains fairly steady. Broilers market is about steady at 18 to 22 cents pound, according to weight and quality.

Lower prices are being named in spots for country killed calves. Sales in general are not above 9 to 9½ cents for tops with heavy sorts mostly 6 cents pound.

Aside from veal, the market for meats is strong. This is especially true of hogs, mutton and old lambs as well as the better quality offerings of spring lambs. The latter are up to 20 cents pound.

While buying of potatoes in the local territory for carload shipment remains fairly active, California buyers appear to be fighting the latest price advances being quoted by Yakima.

Market for onions continues a trifle slow. Reports indicate that total unsold holdings are not more than 15 loads in Oregon with but five of these at Brooks. Buying price is nominally held $2.

Very light shipments of lettuce from California have forced a further advance in the price.

Onion sets are very scarce for yellow varieties with a further upward swing.

General declines are showing in the market for asparagus with a liberal increase in the movement.

Cauliflower-broccoli market is fairly steady with more local stuff arriving. Mostly very small sizes.

Artichokes remain unusually low priced, but the demand is rather good.

Imperial valley peas continue to reflect price loss and are now showing a maximum of a dime a pound.

New potatoes are scarce with prices steady to firmer and higher. Outdoor rhubarb is still a trifle slow but prices are steady.

Spinach market shows further decline.

NO BANK FAILURES BRITAIN OR CANADA

Washington, March 21 (UP)—There has not been a single bank failure in Great Britain or Canada for seven weeks, the commerce department reported today.

In the United States, more than 2000 banks closed during 1931 alone, involving $1,700,000,000.

Profits of British banks declined some eight percent last year, the commerce department said. Dividends, however, were curtailed even less, as the banks had built up large surpluses. Total assets at the close of the year were 1,928,883,590 pound sterling in 1930. The ratio of loans to depositors increased from 49 to 51.9 percent.

Salem Markets

Compiled from reports of Salem dealers, for the guidance of Capital Journal readers. (Revised Daily).

Wheat, No. 1 white 52c, red sacked 50c bushel.

Feed oats $21 ton; milling oats and barley $22 ton.

Meats: Hogs, top grades 130-160 lbs. $4.90; 160-200 lbs. $5.40; 200-225 lbs. $5.15; 225-250 lbs. $4.90. Sows $3-$3.25.

Cattle, top steers 5-5½c lb.; top cows 2½-3½c; culls and cutters 1-2c.

Sheep, lambs 5½c; yearling wethers 3c; ewes 1½-2c lb.

Calves, vealers, top 6c, heavy and thins 3-4c lb.

Dressed meats: Top veal 8 cents; extra fancy 9c; rough, heavy 5-7c. Top hogs 120 lbs. 6½c lb. Other grades 5c lb.

Poultry, light hens 8c, medium 10c lb., heavy hens 13c, springs 13c, stags 7c, old roosters 6c lb.

Eggs, mediums 7c; standards 9c; fresh extras 9c dozen.

Butter, cubes 22c; prints 24c, cartons 25c; squares 26c.

Butterfat 20-22c lb.

Cheese, selling price: Marion county triplets 14c, loaf 16c lb.

WHOLESALE PRICES

Fresh fruit: Oranges (sizes to case) 126s to 216s $3.75; 252s to 288s $4.00; place pack 200s and larger $2.50; 216s and smaller $2.50.

Lemons, 300s $5.50 case; 360s $5.00; Grapefruit, Calif. $2.75; Texas $3.25, Florida $3.50-$4. Bananas 5c lb. Apples 65-75c box.

Bulk dates 6c. Figs (dried) $1.40-$3.50 crate. Calayos $4.50 case. Comb honey 12-oz. $3.75 case; 10-oz. $3.50. Pineapples $3 dozen.

Fresh vegetables: Tomatoes, hothouse $5; Calif. $3.50-$4. Lettuce, Imperial valley $2.75 to $3.25. Celery $7 crate, hearts $2 doz. Cucumbers, hothouse $1.50-$2 doz. Spinach, Cal. $3.75 crate. Green peppers 35c lb. Red cabbage 4c, Savoy cabbage $1 crate. Green peas 17c lb. Garlic 12½c lb. Squash, dried Hubbard 3c. Sweet potatoes 3½c lb. Southern yams $2 hamper; Calif. Brussel sprouts 15c lb. Artichokes $1 dozen. Mushrooms, hothouse 75c lb. Rhubarb 90c choice, $1.10 fancy. Florida new potatoes 12c lb. Calif. green beans 20c lb. Cauliflower, Calif. $1.35; Roseburg $1; California green asparagus 17c lb.

Bunches: Calif. turnips, beets, carrots 90c; onions, radishes 45c; parsley 80c.

Sacks: Potatoes, local 50s 45c; 100s 85c; Yakima $1.10. Carrots, beets, turnips, rutabagas, parsnips 2-3c. Onions, Labish 6c lb.

WOOL, MOHAIR

Market nominal. Wool, coarse 11c, medium 13c. Lambs 11c. Mohair, no market.

Choice Hay Scarce

Portland, March 21 (AP)—Choice sorts of hay are very scarce, according to a late survey of the situation. There is a rise of 50 cents a ton in the buying price of the better grade alfalfa at $15.50 but other grades are unchanged and as low as $14. Best vetch is also up 50 cents a ton at $13 with eastern Oregon timothy of fancy grade showing a like rise of $10 ton. There was no change in Willamette valley timothy.

TODAY'S MARKET QUOTATIONS

PORTLAND LIVESTOCK

Portland, March 21 (AP)—Cattle 1175, calves 50, slow, dull.

Steers 600-900 lbs. good $6.25-$7; medium $5.25-$6.25, common $4.00-$5.25; 900-1100 lbs. good $6.25-$7.00, medium $5.25-$6.25, common $4-$5.25; 1100-1300 lbs. good $5.75-$6.50, medium $4-$5.75. Heifers 558-850 lbs. good $5.75-$6.50, medium $4.75-$5.75, common $3.50-$4.75. Cows, good $4.50-$5, common and medium $3.25-$4.50, low cutter and cutter $1.50-$3.25. Bulls, yearlings excluded, good-choice beef $3.25-$3.75, cutter, common and medium $2-$3.25. Vealers, milk fed, good-choice $7-$7.50, medium $5.50-$7, cull and common $3-$3.50. Calves 250-500 lbs. good and choice $5.50-$7, common and medium $3-$5.50.

Hogs 1850, including 183 direct and 345 through; killer stuff 25-40c higher, feeder pigs 25c higher.

160-180 lbs. good-choice $5.50-$5.75;
140-160 lbs. good-choice $5.00-$5.75;
180-200 lbs. good-choice $5.50-$5.75;
200-220 lbs. good-choice $5.00-$5.75;
220-250 lbs. good-choice $4.75-$5.60;
250-290 lbs. good-choice $4.50-$5.40;
290-350 lbs. good-choice $4.00-$4.90.

Packing sows 275-500 lbs. medium and good $3.75-$4.50. Feeders, stockers 70-130 lbs. good and choice $4-$4.50.

Sheep and lambs 1650, including 1044 on contract or through. Steady. Lambs 90 lbs. down, good-choice $6.25-$7, medium $5.25-$6.25, all wts. common $4-$5.25. Yearling wethers 90-110 lbs. medium to choice $4-$5. Ewes 120 lbs. medium to choice $3-$3.50; 120-150 lbs. medium to choice $2.25-$3.25, all weights cull to common $1-$2.25.

PORTLAND PRODUCE EXCHANGE

Portland, March 21 (UP)—The following prices were named to be effective Monday: Butter quotations for shipment from country creameries, less ½c lb. for commission:

Butter, cube extras 22c, standards 22c, prime firsts 22c, firsts 21c.

Eggs, Pacific poultry producers selling prices: Fresh extras 14c, standards 13c, mediums 13c.

PORTLAND WHOLESALE PRICES

Portland, March 21 (UP)—These are prices retailers pay wholesalers except where otherwise noted:

Butter, prints 92 score or better 24-26c, standards 24-26c carton.

Butterfat, direct to shippers: Station 20c. Portland delivery 21c lb.

Cheese, selling price to jobbers: Tillamook county triplets 13c, loaf 16c lb. f.o.b. Tillamook. Selling prices to Portland retailers: triplets 17c, loaf 18.

Live poultry: Net buying price, heavy hens, colored 4½ lbs. up 15c, medium 12c; light 10c. Broilers 17-18c. Colored roasters over 2 lbs. 20-22c, springs 17c, old roosters 8c. Pekin ducks 15c. Geese 12c. Capons 18-20c.

Dressed turkeys, selling prices to retailers, hens 20-22c lb., young toms 17-18c, old toms 15c lb.

FRESH VEGETABLES

New potatoes, Florida 10-12c lb., California 10-12c lb.

Rhubarb, hothouse, fancy $1.10-$1.15, choice 85c 15-lb. box.

Cabbage, local 2½-3c lb., new crop Texas 3c lb., California 4½c lb.

Potatoes, local 90c-$1.15; Parkdale $1.25; Deschutes $1.25-$1.35; eastern Washington 75c-$1.15.

Seed potatoes, certified, Earliest of All 1-1½c lb., Early Rose 1-1½c lb.

Onions, selling price to retailers, Oregon $6.50-$7 cental; boilers $5-$5.50.

Cucumbers, hothouse 90c-$1.50 doz.

Spinach, local 75-80c orange box, Walla Walla 75c-$1 box.

Celery, Calif. $1.75 doz., hearts $1.75 doz. bunches.

Mushrooms, hothouse 50c lb.

Bell peppers, Florida 30c lb.

Mexican peas 9-10c lb.

Sweet potatoes, Calif. 30c-$1; southern yams $1.75 bushel.

Cauliflower, local 75c-$1 crate, Roseburg 80c-$1.25 crate.

Tomatoes, hothouse, extra fcy. 27½c lb.; Mexican $4.25-$4.50 repacked.

Lettuce, Imperial $3-$3.25.

Asparagus, Calif. green 12-14c lb.

MEATS AND PROVISIONS

Country meats, selling prices to retailers: Country killed hogs, best butchers under 100 lbs. 7-7½c; vealers 80-130 lbs. 9-9½c; spring lambs 17-20c; lambs, yearlings 13-14c; heavy ewes 6c; canner cows 3-4c; bulls 6-6½c lb.

Hams, fancy 18½-19c; picnics 16½-18c lb. Bacon, fancy 20½-22c lb. Leaf lard, tierce basis 9½c lb.

MISCELLANEOUS

Nuts, Oregon walnuts, 15-19c; peanuts 12c; Brazils 12-14c; almonds 15-16c; filberts 20-22c; pecans 20c lb.

Hops, nominal, 1930 11-11¼c; 1931, 11-11½c lb.

Wool, 1931 crop nominal. Willamette valley 13-15½c; eastern Oregon 11-15c lb.

PORTLAND EASTSIDE MARKET

Portland, March 21 (UP)—There was a very liberal increase in offerings of vegetables during the Monday session of the eastside farmers' wholesale market. The big increase in broccoli was a real surprise. There was a good stock from the Roseburg section selling around 80c for best 2s and 90c-$1 for 1s. The latter was nominally quoted. Oswego and local broccoli sold 70-80c crate. Much of the stock showing small heads but good quality.

Spinach continued to show increase as expected. Sales were 70-90c orange box with most of the trading 75-80c.

Green onions were in better supply but sold mostly 25-30c doz. bunches.

Dry onions were $6.50 for 1s and $4.50 for 2s and boilers.

Rhubarb sold 75c for summer choice 15s with local outdoor 15s mostly $1 and bunched stock at 60-65c dozen.

Apple demand was rather fair but former prices were continued.

Carrots held their recent strong price and active demand. Sprouts sold mostly 80-85c box.

Mustard greens as well as turnip greens moved around 25-30c dozen bunches.

General prices ruled:

Carrots, 35c doz. bunches, 65-75c lug. Spinach, 75-90c orange box.

Parsnips 60-65c lug. Beets 30-45c lug.

Potatoes, large local, good 50-65c a sack, 40c box.

Turnips, bulk $1.25 orange box, 50-60c lug. 35c dozen bunches.

Cabbage, fancy $1.50-$2; ordinary $1-$1.25 large crate, curly 35c lettuce crate, red 75c cantaloupe crate.

Apples, jumble pack 50c, face and fill 60-65c box.

Squash, Hubbard 2c lb., Danish 30-35c lug.

Onions, dry, No. 1 $6.50, boilers $4.50 sack. Brussels sprouts 80-85c box.

Rhubarb, hothouse, choice 75c, outdoor 15s 90c-$1 box.

Cauliflower, Roseburg broccoli 80c-$1 for No. 1 in small crates; local 70-80c crate.

SAN FRANCISCO POULTRY

San Francisco, March 21 (UP)—Old colored hens 5 lbs. and over 20c, under 5 lbs. 20-22c. Leghorn hens, all sizes 15c. Leghorn broilers 12-17 lbs. per dozen 17c. 18-24 lbs. per dozen 17c. Leghorn fryers over 2 lbs. 17c. Old colored roosters 10c. Old Leghorn roosters 8c. Colored roasters 3-4 lbs. 20-21c. Squabs 20-22c. Rabbits, domestic under 5 lbs. 8-9c. Over 5 lbs. 6.

BOSTON WOOL

Boston, March 21 (UP)—Business in wool is largely on a hand-to-mouth basis. Piecing out stocks on hand or making up samples on new lines offer the principal outlets for small quantities. An occasional inquirer submits bids, but apparently most of the interest in sizeable quantities of wool is not urgent as the refusals of bids are not being followed by buyers raising these limits. The estimated receipts of domestic wool at Boston during the week ending March 19 amounted to 11,705,000 lbs. compared with 1,326,900 lbs. previous week.

Stock Averages

BOND AVERAGES
(Copyright 1932, Stand. Statistics Co.)

March 21:	60 issues
Today	73.5
Previous day	73.7
Week ago	77.0
Year ago	97.3
5 years ago	98.4
High 1932	78.1
Low 1932	71.5
High 1930	101.9
Low 1930	92.6

STOCK AVERAGES

Today	64.0
Previous day	63.2
Week ago	66.0
Year ago	142.1
5 years ago	205.7
High 1932	71.3
Low 1932	59.5
High 1930	203.8
Low 1930	114.7

New York Stocks

(Closing Quotations

New York, March 21 (UP)—The market closed higher:

Air Reduction	57
Alaska Juneau	14⅞
Allied Chemical	78¾
Allis-Chalmers Mfg.	10⅛
American Can	66¼
American & Foreign Power	5⅛
American Ice	19½
American Locomotive	6⅞
Am. Rad. & Stand. Sanitary	8½
American Smelt & Refining	13½
American Sugar Refining	26
American Tel. & Tel	121¼
American Tobacco B	83¼
Anaconda Copper Mining	8⅞
Atchison, Topeka & S. F.	76⅜
Auburn Automobile	86½
Baldwin Locomotive	
Baltimore & Ohio	15¾
Bendix Aviation	10¾
Bethlehem Steel	18⅞
Borden	39½
Burroughs Ad. Mach.	11
Byers (A.M.)	15
California Packing	10
Canadia Packing	14¾
Case (J. I.) Co.	34⅞
Cerro De Pasco Copper	10¾
Chesapeake & Ohio	20⅝
Chicago Great Western	
Chicago, Mil. St. Paul & Pac.	2½
Chicago & Northwestern	8¾
Chrysler Corp.	11½
Coca-Cola	115
Colorado Fuel & Iron	
Columbia Gas	13½
Commercial Solvents	8
Commonwealth & Southern	3⅞
Consolidated Gas	61¼
Corn Products	43¼
Drug, Inc.	52
DuPont De Nemours	49⅝
Eastman Kodak	77¾
Electric Power & Light	11½
Erie Railroad	
Firestone T & R	
Fox Film A	3¼
Freeport Texas	17⅝
General Electric	19½
General Foods	37⅞
General Motors	18
Gold Dust	17⅝
Goodrich (B. F.)	4⅛
Goodyear Tire & Rubber	16⅞
Graham-Paige	2⅝
Great Northern P F	17⅝
Houston Oil	20
Howe Sound	10½
Hudson Motor	6
Industrial Rayon	32⅝
Inspiration Cons. Copper	
International Harvester	30¾
International Nickel	8½
International T & T	8⅞
Johns-Manville	18⅝
Kansas City Southern	
Kennecott Copper	8¾
Kresge (S. S.)	14¾
Kreuger & Toll	1¼
Liggett & Myers B	57
Lorillard	15⅛
Loew's Inc.	26⅞
Mathieson Alkali	
Mack Trucks	15⅛
Miami Copper	
Missouri-Kansas-Texas	5¼
Montgomery Ward	9½
Nash Motors	15⅛
National Bellas Hess	
National Biscuit Co.	42
National Cash Register A	11¾
National Dairy Products	28½
National Power & Light	14¼
Nevada Cons. Copper	4⅛
New York Central	28⅝
N. Y., N. H. & Hartford	22½
North American	33⅝
Northern Pacific	17½
Ohio Oil	6⅜
Packard Motor	3⅝
Pacific Gas & Electric	34
Paramount-Puplix	8¼
Pennsylvania RR	17¾
Penney (J. C.)	32⅝
Peoples Gas	93
Philips Petroleum	5½
Pillsbury Flour	
Public Service of N. J.	55½
Pullman	20⅝
Pure Oil	
Radio Corp. of Am.	7⅜
Radio-Keith-Orpheum A	4
Reo Motor Car	2⅝
Reynolds Tobacco B	37½
Sears Roebuck	31
Shell Union Oil	3¼
Simmons Company	8⅝
Sinclair Consolidated Oil	6
Socony-Vacuum	9⅞
Southern Pacific	24½
Southern Railway	8⅛
Standard Brands	12¾
Standard Gas & Electric	28½
Standard Oil of Cal.	25
Standard Oil of N. J.	28⅝
Studebaker Corp	9
Texas Corp.	11¾
Texas Gulf	22
Timken Roller Bearing	18¾
Transamerica	4
Union Carbide	32½
Union Pacific	76¼
United Aircraft	13
United Corporation	8⅜
United Fruit	24⅝
United Gas Improvement	19⅝
United States Rubber	4⅝
United States Steel	42⅝
Warner Brothers Pictures	2⅜
Western Union	41
Westinghouse Air Brake	13⅞
Westinghouse Electric	27⅝
Woolworth (F.W.)	42⅞
Worthington Pump	17

SELECTED CURB STOCKS

American Light & Traction	
American Superpower	3⅞
Associated Gas A	2⅞
Brazilian Traction L & P.	11⅝
Cities Service	6
Cord Corp	4⅞
Crocker Wheeler	
Electric Bond & Share	8⅛
Ford Motor Ltd.	4½
Fox Theaters A	
Goldman Sachs Trading	2⅞
Gulf Oil of Pa.	29⅞
Humble Oil	44
Newmont Mining	10⅞
Niagara Hudson Power	6⅞
Pennroad	2½
Sheaffer Penn	
Standard Oil of Indiana	15⅞
Swift & Co.	17⅞
United Founders	1⅞
United Gas Corporation	1⅞
United Light & Power A	4¼
Utilities Power & Light	1½

$1.50. Bulls $4 down. No calves, quotable top around $7, vealers $8.

Sheep none. Good-choice lambs quotable to $8, good under 90 lbs. fed lambs quotable $6.50.

LIVERPOOL WHEAT

Liverpool, March 21 (UP)—Wheat futures, U. S. equivalents based on 7-day grain bills at $3.64.

	open	high	low	close
March	55	55¼	55	55
May	56⅝	57⅛	56½	56½
July	58⅝	59⅜	58⅝	58⅞
Oct.	60½	61¼	60½	61

BAR SILVER

New York, March 21 (AP)—Bar Silver easy and ⅛ lower at 28⅞c.

WINNIPEG WHEAT

Winnipeg, March 21 (AP)—Wheat close: May 61⅞, July 62⅞B, 62⅞A, Oct. 65¼. Cash: No. 1 hard 61⅞, Northern No. 1 61½; No. 2 57⅛, No. 3, 53⅛.

HAY, CASCARA BARK

Portland, March 21 (AP)—Cascara bark, buying price 1931 peel 3c lb.

Hay, buying price from producer: Alfalfa $14-$15.50; clover $12; Willamette valley timothy $15; eastern Oregon timothy $19. Oats and vetch $13 per ton.

SAN FRANCISCO APPLES

San Francisco, March 21 (AP)—(State market news service. Apples, California: Newtown Pippins loose $1-$1.25; packed fancy $1.50-$1.90.

Washington: Winesaps, xf $1.25-$1.60; fancy $1.10-$1.25; Delicious, xf $1.75-$2.25; fancy $1.50-$1.75. Rome Beautys, fancy $1.10-$1.35; C grade 90c-$1.

Oregon: Newtown Pippins C grade $1.15-$1.35; fancy $1.50-$1.75; xf. $2-$2.25.

SAN FRANCISCO STOCKS

San Francisco, March 21 (UP)—Prices were fractionally changed this morning on the San Francisco stock exchange and activity, which was confined to a selected list, was again comparatively slow. Nearly 4000 shares of Transamerica changed hands at 4, steady at Saturday's close.

SAN FRANCISCO BUTTERFAT

San Francisco, March 21 (AP)—Butterfat, f.o.b. San Francisco 24c lb.

SAN FRANCISCO DAIRY

San Francisco, March 21 (UP)—Butter, 92 score 23c; 91 score 22½c; 90 score 22c. Eggs, extras, large 19½c; mediums 13½c; small 11½c. Cheese 13½c lb.

DRIED FRUIT; HOPS

New York, March 21 (AP)—Evaporated apples steady, choice 6⅞-7; fancy 8½-9c. Prunes steady, Calif. 3-8¼c; Oregon 4½-6¾c. Apricots steady, choice 8¾; extra choice 9c, fancy 11½c. Peaches steady, standard 7c, choice 7½c; extra choice 7½c.

Hops steady, state nominal. Pacific coast 1931, 16-20c, 1930, 16-17c.

PORTLAND WHEAT

Portland, March 21 (AP)—Wheat futures:

	open	high	low	close
May	54⅞	54½	54⅞	54½
July	55⅞	55½	55½	53½
Sept	55⅛	55⅞	55⅞	55⅞

Cash wheat: Big Bend Bluestem 62½; soft white, western white 53; hard winter, northern spring, western red 51.

Oats, No. 2 white $22.50.

Car receipts, wheat 56, flour 21, corn 4, hay 2.

PORTLAND SUGAR, FLOUR

Portland, March 21 (AP)—Cane sugar, granulated $4.23 cwt., beet $4.15.

Domestic flour, selling price delivered: Patent 49s $5.60; 58s $5.40. Bakers' bluestem $5.20; soft white $4.50-$4.80; rye $5.75-$5.90.

CHICAGO GRAIN

Chicago, March 21 (UP)—Wheat futures:

	open	high	low	close
March	51⅞	52⅜	51⅞	52⅜
May	54⅞	55⅞	54⅞	55½
July old	56⅞	57⅞	56	57¼
July, new	56⅞	57⅞	55⅞	57¼
Sept., old	58	59⅞	58	58½
Sept., new	58	59¼	58	59¼

Chicago, March 21 (AP)—Cash wheat, No. 2 red 52½, No. 3 red 52½, No. 2 hard 53, No. 2 yellow hard 53½, No. 1 northern spring 55½, No. 2 northern spring 54½, No. 2 mixed 52¾, No. 3 mixed 52½.

Corn, No. 3 mixed 31¾-32; No. 2 yellow 34-34¼; No. 3 yellow 31-32¼.

Oats, No. 2 white 22¾-23½; No. 3 white 21½-22¼. Rye No 2, 44⅞. Barley 42-61. Timothy seed $3-$3.25. Clover seed $9-$13.75.

Lard $4.72, ribs, bellies $5.37.

SAN FRANCISCO LIVESTOCK

San Francisco, March 21 (UP)—Hogs 675. Active, 15-25c higher. Four cars 150-170 lb. Calif. and Colo. butchers $5.60-$5.75; few 300-lb. packing sows $3.30.

Cattle 650, direct 370. Open slow, later active, about steady. Six cars 900-965 lb. fed Texas steers $7, three cars medium 945-1080 lb. Nevadas $6.30-$6.60. She stock scarce, top good cows $4.50, medium $3, low cutters to

EXPORT DEMAND HOLDS WHEAT PRICES STEADY

Chicago, March 21 (AP)—Firmness developed in grain prices today, largely because of more activity in North American wheat export demand, purchases for overseas totaling 1,000,000 bushels.

A stimulating feature was that the Argentine wheat market showed pronounced strength, going to a premium over Kansas City, compared with a recent discount of 5½ cents. An additional bullish influence was 2,026,000 bushels falling off in the United States wheat visible supply total, compared with a week ago.

Wheat closed steadfast, at the day's top level, 1 to 1 5-8 over Saturday's finish, corn ½ to 5-8 up, oats ¼ to 5-8 advanced, and provisions varying from 2 cents decline to a rise of 10 cents.

Announcement that France had raised her wheat import quota 5 per cent helped give an upward trend to grain values today. Statements credited to Chairman Stone of the federal farm board that proposals to finance United States wheat sales abroad implied no suggestion of dumping in Europe or elsewhere, acted as a strengthening factor. Opening unchanged to ⅛c higher, wheat advanced all around. Corn started unchanged to 3-8c up and showed a general rise.

Portland, March 21 (AP)—On the Portland futures market trade totaled 6000 bushels of May wheat. That option was up ⅛ cent at the closing with July unchanged and September ¼ cent lower. On the merchants' exchange cash wheat gained ½ cent bushel.

Skeleton of Oldest Modern Type of Man

London, March 21 (AP)—Proof that the "Oldoway man," whose skeleton was found in Tanganyika, East Africa, in 1913, is the oldest modern type of man yet known, has been discovered by an expedition now exploring there, according to A. T. Hopwood of the London museum of natural history.

Tools and other objects found by the Tanganyika expedition, he said, indicate that the Oldoway man equalled culturally the Heidelberg man.

Although it would be impossible to date the Oldoway man accurately, he said, and "he might be 100,000 or 1,000,000 years old," he is "infinitely older than anything yet found," although there have been older fragments of skeletons.

WATER MAROONS SMITH'S LIVESTOCK

Eighty head of hogs, 25 head of cattle and six horses are marooned on high ground on the ranch of Commissioner J. E. Smith at Weston landing near St. Paul with a rise of three more feet in the river sufficient to sweep them away, according to word received Sunday by the commissioner from his son on the ranch.

When the son telephoned Sunday he told of the stock being out on the high ground which had then been formed into an island by the raging waters which had swept over the lowlands on the ranch. The water had six feet to go at that time, he reported, to reach the livestock. Commissioner Smith stated that water there generally rises two or three feet after it starts going down here. Sunday afternoon, Smith stated, the gauge here showed the 20 foot mark plainly, but Monday morning this was covered up and he said he wasn't sure but what the stock is still in danger of being lost.

PLAYHOUSE BUILT FOR PRINCESS BURNS

Llandogo, Wales, March 21 (AP)—The pretty life sized playhouse which the Welsh people built for little Princess Elizabeth, granddaughter of King George, was destroyed by fire today as it was being taken to London to be presented to her.

It burned along the roadside near here in spite of all the efforts of a bucket brigade formed by the villagers to put out the fire.

The model of a Welsh cottage, large enough for the princess to play in and believed to be the finest of its kind ever built, was being hauled on a trailer from Cardiff to London by a steam tractor. It was intended to be presented to the princess on her sixth birthday next month.

The Duke and Duchess of York formally accepted the gift on her behalf at Cardiff last Wednesday. A complete set of furniture which was being transported separately was saved from destruction.

FARM BOARD GRAIN OFFERED TO FRANCE

Paris, March 21 (UP)—George S. Milnor, president of the United States grain stabilization board, is due here tomorrow to try to sell France 12,000,000 bushels of wheat to supply the country's needs between now and September.

Millers have been buying heavily from Canada and Argentina in the past few months and Mr. Milnor will confer with Ambassador Edge about the prospects of selling some farm board wheat.

Air mail service between Havana and other leading cities of Cuba has just been inaugurated.

COAST WOOL CLIP SALES STAGNANT

Portland, March 21 (AP)—General lack of sales of the 1932 wool clip continued to reflect the almost general stagnation of the fleece market throughout the country, as wool shearing is about to start in Yakima and the Horse Heaven country. Shearing in central and eastern Oregon and in the Willamette valley is not due for a couple of weeks unless the weather suddenly turns warm.

Boston buyers have been on the coast for several weeks but have done practically no business. The slowness of sales in Boston continues the chief worry in the domestic trade. Foreign markets recently have been inclined to show more or less steadiness.

BANK IN MEDFORD CLOSED BY SCHRAMM

Medford, Ore., March 21 (AP)—Following heavy withdrawals of deposits, attributed by state banking officials to a "whispering campaign," the Jackson county bank today voluntarily transferred its accounts to the First National bank of Medford on waivers of deposits.

Waivers totaling $257,000 were signed Sunday and the First National today assumed the obligation to pay half of the deposit liability.

The Jackson county bank, with deposits of over a million dollars, had been subject to withdrawals which mounted last Saturday and resulted in the calling of A. A. Schramm, state bank superintendent.

Other banks of the city were not affected by the condition. According to the Jackson county bank's statement at the close of business December 31, 1931, resources totaled $1,263,872. Savings deposits amounted to $355,356, and demand deposits $645,593.

TAX TABULATIONS SHOW BIG DECREASE

Washington, March 21 (UP)—Continued decreases in income tax collections this year were recorded in the treasury statement today. The total receipts for the month thru last Friday were placed at $152,428,074, a reduction of $86,695,907 from the corresponding total for last year.

The 1931 figure was $239,123,981.

The collections for March 18 were $27,846,167.07, the total for the corresponding day last year being $44,105,314.

Collections tabulated on March 15 payments brought the four-day total to $130,375,455.95. Last year the four-day total was approximately $192,000,000.

LIVES AFTER FALL

Lenoir, N. C.—Still living here after a 900-foot fall Roy Hunter, Rutherford, is on the road to recovery in a hospital here. He lost control of his car at Robbins Gap and fell 900 feet down a mountain, overturning at least 25 times. Hunter sustained injuries, serious but not fatal.

Exports of raw cotton from the United States last year totaled 7,318,000 bales.

Potato Quotations Remain Unchanged

Corvallis, March 21 (AP)—The potato markets opened the week mostly steady with San Francisco maintaining quotations unchanged from the peak reached in the recent rise, according to the O. S. C. extension service and the U. S. D. A. bureau of agricultural economics.

Prices dropped slightly at Chicago. Shipping markets were generally dull although Yakima reported steady trading at prices mostly $14 a ton.

The terminal market was steady. Chicago was steady and quotations lower with Idahos at 1.35-1.45. On the Los Angeles market there were too few sales to establish a price, and San Francisco was steady and unchanged.

STRENGTH OF RAILS HELPS STOCK LISTS

New York, March 21 (UP)—Railroad shares advanced on expectation of aid in meeting their obligations in 1932 and prospect of higher earnings. Their strength bolstered the entire stock market. Trading, however, was light, being under the total of last Friday when sales fell below one and one-half million shares.

Atchison was a leader, rising two points on its car loadings report showing a supstantial increase over the preceding week. Others of the group were up fractions to nearly two points.

United States Steel was sold early in the day on adverse news the steel industry was down a point to 24½ per cent of capacity. Special issues were bid up one to two points. Steel preferred rose nearly two points on investment buying.

Pressure converged on International Match, Kreuger and Toll subsidiary, and the issue dropped to a new low at 6⅞, off 2½ points. Trading was resumed on the Stockholm exchange today, but operations were still banned in the Kreuger group.

General Motors was depressed to a new low.

Receivership for two subsidiaries of F. & W. Grand-Silver Stores, Inc.—F. & W. Grand 5-10 & 25-Cent stores and Isaac Silver & Bros., Inc.—brought sharp declines into these issues.

American Telephone was bid up more than two points and Western Union a point, while the gas and electric utilities also made gains.

Bonds were irregularly higher, featured by rails. Rubber futures broke to new record lows here and in London on failure of Anglo-Dutch negotiators to arrive at a new restriction agreement.

According to preliminary calculation, the Dow, Jones and Co., industrial average stood at 79.87, up 1.78 points; rail average at 33.72, up .79 point, and the utility average at 32.43, up .49 point.

Sales totaled 900,000 shares, compared with 1,400,000 shares last Friday.

Aggregate market value of ten leading issues was $6,435,335,328, against $6,345,910,490 on Saturday, an increase of $88,445,835.

FOSHAY GIVEN 15 YEARS FOR FRAUDS

(Continued from page 1)

prejudice were circulated against him.

Attorneys for Foshay said they would appeal the case. A stay of 42 days was allowed for perfection of an appeal.

The two trials were said to have cost the government $70,000. Approximately two tons of evidence was introduced and witnesses brought from all parts of the country.

Seventeen counts of mail fraud were listed in indictments against the men. The jury found them guilty of four counts. Judge Molyneaux sentenced Foshay and Henley to five years on each count with one sentence running concurrently and the other three consecutively.

The government charged that the Foshay enterprises "wrote up" the value of their stock and engaged in other fraudulent transactions to obtain permits to sell stock in Arizona and Oregon. Defense claimed the stock market break in 1929 was responsible for the collapse of the Foshay companies, and denied use of fraud in any transactions.

CLERK TORTURED BY THREE THUGS

Chicago, March 21 (UP)—A month's work was ended today for three bandits who obtained the combination of a safe by threats of torture and escaped with $10,000.

Police said the plot was one of the most daring and carefully planned they had encountered.

The men accosted Herman Saperston, assistant manager of a loop shoe store as he was about to enter his home with his wife and Mrs. Elizabeth Rosenthal, a friend.

After forcing admission to the home the trio informed Saperston they had shadowed him for a month and knew he was acquainted with the combination of the shoe store safe.

Saperston refused to reveal it, but when they threatened to torture the two women, he gave in. Two bandits guarded Saperston and the two women, while their comrade went to the shoe store.

Two hours later the bandit returned, and escaped with his companions after cutting telephone wires. When Saperston and police reached the store they found the safe looted of $10,000 cash.

HOP DATE CHANGED

Mt. Angel—The hop growers' meeting date has been set for March 30 instead of March 28 as at first named, as at the latter date the hop growers at Donald are holding a meeting. Henry Cornoyer of Salem and Otto Wellman of Mount Angel will be in charge.

PROTEST SLASH IN SALARIES OF COOP MANAGERS

Washington, March 21 (AP)—C. E. Huff of Chicago, president of the farmers national grain corporation, today defended the salaries paid officials of his organization.

He told a senate committee only seven men in the corporation would be affected by the bill of Senator Borah, republican, Idaho, to cut farm board salaries and limit the pay of officials of borrowing organizations to $15,000.

"The mishandling of a single day's business would cost as much as their combined salaries for the entire twelve months," Huff asserted, contending that executives "to be induced to leave their own business must be paid reasonably adequate salaries."

Dameron H. Williams, of Gastonia, N. C., a member of the American Cotton Shippers association, told the committee considering the Borah bill "the farm board by unwise use of its powers is literally crushing the cooperative movement."

Huff asserted there was no voting of salaries by grain corporation officials "out of which they could benefit" and said "Our concern lies in effectively doing the job with which we are entrusted."

Referring to George S. Milnor, general manager, whose salary of $50,000 has been criticized, Huff said he did not know what the position of the corporation and its wheat activities would have been if a man of "less experience, or less sound judgment" had been in charge "or had devoted himself less closely to the task."

Huff said he believed the corporation had beneficially affected the whole price structure.

EXPLOSION TO CAUSE INQUIRY

Springfield, Ill., March 21 (UP)—Prompt inquiry was made today in the mysterious explosions which rocked the $1,000,000 high school building and injured a dozen persons, several seriously.

Investigators hunted trace of malefactors who are believed responsible for a recent series of disastrous fires in central Illinois.

Six firemen, a newspaper reporter, two high school students and several townspeople were injured in the blasts which followed the outbreak of a small fire in the basement of the building.

The first explosion came after the group had entered the basement to investigate the fire which proved to be of little consequence. The force of the blasts hurled several men backward through an open door and shattered windows of the buildings and surrounding structures.

Gas mains were broken by the explosion. After the first blast, a series of small detonations was caused by igniting gas.

Among those most seriously injured were Thornton Walker, reporter for the State Journal, Assistant Fire Chief Harry Gurham, James Brown, a student, Fireman John Rupps and Fire Captain Carl Gaessler.

Authorities were suspicious of a possible link with recent fires occurring at Bloomfield where several buildings were destroyed and at Lincoln where two persons died and a large section of the business district was consumed.

SUDDEN DEATH OF HENIGSTAD PROBED

(Continued from page 1)

vious occasions from heart attacks.

As the story is pieced together by officers from talking with relatives and acquaintances Herigstad had been drinking Saturday night at Scotts Mills, where he played in an orchestra for a dance. Following the dance he drove the other members of the orchestra to their homes in Silverton in his car and was returning to his home in the Lone Pine community when death overtook him.

According to the information gathered by the officers, Herigstad's wife was with him in the car when they left Silverton and they say she told them that the car ran out of gas at the point where it was found parked and that she got out and walked home, leaving Herigstad in the car.

The car was found parked at the bottom of a hill with the brakes set and the motor shut off. There was no gas in the tank.

Herigstad was slumped down in the seat and there were no signs of a struggle.

Plans for the funeral have been laid for 2 p. m. Tuesday at the Jack & Ekman funeral home in Silverton with Rev. B. A. Borovick officiating. Interment will be in Miller's cemetery.

Glen Herigstad was born near Cooperstown, North Dakota, August 13, 1901, moving to the Silverton community with his parents 28 years ago, where he has since lived. His father was Nels Herigstad who died at Silverton 10 years ago, and his mother, who died fourteen months ago, was Marie Ashland-Herigstad. He is survived by his wife, Emma Nelson-Herigstad, to whom he had been married for seven years. Mrs. Herigstad was a Marquam girl. Others surviving are four brothers, all living in or near Silverton, Ed, Carl, William and Christopher, and by four sisters, Mrs. Cora Johnson, Silverton; Mrs. Dorothy Ottesen, Seattle; Mrs. Marie Scott, Culp Creek, Or., and Mrs. Lillian Magee, Scotts Mills.

FIRE TRUCK OVERHAULED

Molalla—The Molalla volunteer firemen are having their fire truck overhauled and repainted. During this time they have a truck with a pumper cut from Portland to insure protection for the town and surrounding community. George Emmert went in Thursday and drove the truck back.

Hultenberg Opens Tire Store in City

Carl Hultenberg, Seiberling tire distributor for Salem and vicinity, has remodeled the building at High and Center streets formerly occupied by Mack's into an up-to-date tire service station. This new store is for exclusive tire sales and service, and has new and modern equipment.

Mr. Hultenberg has been connected with the tire business for the past 12 years in wholesale and retail. Prior to starting business in Salem he was travelling factory representative for the Seiberling Rubber company in Oregon. He was formerly located at Front and Center streets.

PATCHING UP FOLLOWS STORM

Los Angeles, March 21 (UP)—Southern California today repaired heavy property damage done by high winds which swept in from the sea to take one life and endanger shipping.

A. W. Anthony, 45, was drowned when a large wave swept him from the San Pedro breakwater. Three other fishermen clung to the breakwater and were saved by life guards.

The storm uprooted trees, tore down wires and broke windows over a large area. Three oil derricks were blown over on Signal Hill, Long Beach, but fire from high tension wires which they carried was averted.

Passengers were taken from the 65-foot auxiliary schooner Aegir by the steamer C. Thrush of the Shephard line after the Aegir sent out S. O. S. calls. The vessel was being towed to port by a coast guard cutter.

Several hundred fishermen were marooned when unable to return to shore from their barges and small boats. Small vessels were driven to cover.

The storm raced eastward over Arizona and New Mexico causing severe sandstorms. Weather bureau officials said it was caused by a low pressure area over Colorado.

KIDNAP NOTES ON CARRIER PIGEONS

(Continued from page 1)

bootlegger who he said decoded it. He said it read:

"All lines unsafe. Kid in yacht. Making no port. Well-trained care. Outside United States jurisdiction. Return bird."

The police bulletin said further:

"Several people were interviewed at these headquarters yesterday, purporting to have information concerning the case. In each of these instances the information was offered in confidence and this confidence will be respected. All of the information so received is now being investigated.

"Following telephonic communication with Jersey City we find that Henry Johnson is still in the custody of Jersey City and has been continuously since his return to the Jersey City authorities last night. Indications are that he is about to be turned over to the federal immigration authorities.

"Investigators are out all over the state, following up information received and no reports are available as yet from any of them."

Jersey City, N. J., March 21 (AP)—Henry (Red) Johnson, suitor of Betty Gow, the Lindbergh baby's nurse, was exonerated by local police today of any complicity in the kidnaping. Johnson was picked up in connection shortly after the kidnaping and was later subjected to lengthy examination here and in Newark.

He was taken to Hopewell Saturday for questioning by Col. Charles A. Lindbergh and later returned here for grilling throughout the week-end.

Chief of Police Thomas Wolfe announced today Johnson was entirely cleared and would be turned over to immigration authorities without delay. He said Fred Johnson, a brother, also had been exonerated and would be given to the immigration men. Both brothers were said to have entered the country illegally.

Combines for cutting and threshing wheat, have just been introduced into England.

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