

EGGS HELD TOO LOW FOR PROFIT BITTER STEADY

Portland (AP)—Heavier movement of eggs into local storage and generally along the coast is confirmed. This is the direct result of a further lowering of the price at eastern points. Values now offered for Pacific coast eggs are so low that some operators refuse to make further sales or shipments at the moment.

One interest was reported as trying to advance the price of butter to produce the exchange while selling below the market for big chains. There was, however, no change in quotations.

Limited trade is reported in the market for live chickens with an increasing supply reported in the country. This included both light and medium weights. Turkeys continue in call.

Sharp cut in the price of live-stock caused a general drop in the price of country killed lamb along the wholesale way with a general top selling mark of 18c for fancy goods. Poor stuff is slow.

Lower prices are again being named for country killed veal and hogs along the street with general ease in the entire trade. Sales of hogs show an extreme of 11 with the average around 22.50 per cwt.

Stringent orders of the state dairy and food commissioner, have cut in half, at least, the normal demand for strawberries in the Portland trade, while Seattle is grabbing California berries at the lower prices.

While there is a rather fair volume of supplies of asparagus coming from the mid-Columbia, a general cleanup is reported with most sales of fancy at \$1.40-\$1.50 dozen bunches to retailers.

First carload of Cochella Crystal Wax on the coast is rolling toward Portland. It is the first carload from the coast. Only one carload has arrived from Texas; as soon as that is started insofar as the coast is concerned.

Carload California cauliflower in with Sacramento at \$1.85-\$2.00 crate. Small supplies of troll Chinook salmon caught off Warrenton.

There is again a short supply of fresh crab. New potatoes are weaker and lower; general 5c lb. ton.

Fancy Arizona grapefruit is arriving and finding good sale. Potato market is in a jam for old crop. Little primary business.

Mexican tomatoes are firmly priced at the new high mark. Artichoke movement is better than season, reports George Pearson, specialist.

Spinach market is very firm with a local scarcity. Rhubarb is finding a fairly steady sale.

DOWNY MILDEW IN SILVERTON YARDS

Downy mildew is reported to have made its first appearance this season in some hop yards near Silverton. Samples were sent to the state college with the report coming back that there was no question that the samples sent were those of the downy mildew. A report was also sent out to some tracers of it having shown up in the Arch Sherman yard in the river bottoms north in the Clearlake section.

The first step taken toward combating the downy is to go through the yard and pick the spikes. It is stated that an experiment is being tried in some yards of inoculating the ground with Bordeaux and while being so going on the ground, the best local dealer in the hill and Bordeaux dust sprayed in but it has not been determined how effective this practice will be in controlling the disease.

Salem Markets

Compiled from reports of Salem dealers, for the guidance of Capital Journal readers. (Revised daily).

Wheat, 240-250 lbs. No. 1 white 84c; red 82c; 81c. Feed 24c; mill 20c; 200-220 lbs. 75c; 200-220 lbs. 75c; 200-220 lbs. 75c; 200-220 lbs. 75c.

Cattle, top steers 2 1/2c; cows, 2c; calves and cutters 2-3c. Hogs, medium 12c; standards 12c; fresh extra 13c.

Sheep, prime 12c; standard 12c; extra 13c. Hens, 12c; roosters 7c. Turkeys, No. 1 dressed 26c lb. Live 18c; medium 12c; standards 12c; fresh extra 13c.

Butter, prime 25c; standard 22c; extra 23c. Cheese, selling price; Marion county trip 18c; leaf 20c.

Wholesale prices: Fresh fruit: Oranges, hives 40-45c; lemons 40-45c; grapefruit 40-45c; Florida 40-45c; apples 40-45c; peaches 40-45c; plums 40-45c; cherries 40-45c; strawberries 40-45c; raspberries 40-45c; blueberries 40-45c; blackberries 40-45c; currants 40-45c; figs 40-45c; pineapples 40-45c; melons 40-45c; watermelons 40-45c; cantaloupes 40-45c; cucumbers 40-45c; eggplants 40-45c; okra 40-45c; green beans 40-45c; lima beans 40-45c; kidney beans 40-45c; pinto beans 40-45c; chickpeas 40-45c; lentils 40-45c; mung beans 40-45c; soybeans 40-45c; peanuts 40-45c; cottonseed 40-45c; flaxseed 40-45c; rapeseed 40-45c; sunflower 40-45c; safflower 40-45c; sesame 40-45c; mustard 40-45c; clover 40-45c; alfalfa 40-45c; timothy 40-45c; clover 40-45c; alfalfa 40-45c; timothy 40-45c.

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SA FRANCISCO STOCKS

San Francisco (AP)—The market continued its downward course on the stock exchange Tuesday, although the price spread was narrow as a rule, and activity was confined to a few stocks. Trans-American was down 1/2 at 11.

San Francisco Butterfat: San Francisco 24c. San Francisco 24c.

San Francisco Poultry: San Francisco 24c. San Francisco 24c.

Hoston Wool: Boston (AP)—Wool is dear for wool is rather quiet. Prices appear to be holding about steady. Choice wools, especially are firm, owing to the good selection as a result of heavy buying during the past two months. Receipts of domestic wool at Boston for the week ending April 18 amounted to 6,670,500.

Portland Wheat: Portland (AP)—Wheat futures, May all delivery, July-Aug. 1931, 57 1/2c; 57 1/2c; 57 1/2c. Sept. all trading at 57 1/2c.

Portland Live Stock: Portland (AP)—The following prices were named to be effective Tuesday: Choice veal, 12c; standard 12c; extra 13c.

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STOCKS SUFFER SEVERE BREAK IN DAY'S TRADE

New York (AP)—Prices on the New York stock exchange hit new lows Tuesday with only brief periods of steadiness at the opening and close.

The Dow Jones and Co. Industrial average (preliminary calculation) dropped to 156.76, off 6.55 points and a new low since 1927. The low of the bear market before Tuesday was made in December, 1930, at 157.51.

The prime railroad average was down 1.91 points at 88.54, a new low for seven years.

Sales totaled 2,000,000 shares, against 1,600,000 shares Monday. Trading volume continued light.

Steel common broke below 128 for the first time since 1927; N. Y. C. came within a point of touching 100, selling the lowest in seven years; Westinghouse Electric made a new low since 1927; Standard Oil of New Jersey was the lowest since 1928.

The railroad group on the average made the lowest mark in six years. Industrials came close to penetrating the lows of the bear market made last December.

Today's movement to lower levels lacks the force of a bear drive because of the lightness of the trading. It represented mostly limited liquidation.

There was said to be a serious situation that would have to be righted before any attempt could be made to rally the market. Rumors flew fast. Pessimism prevailed.

Principal pressure was exerted on the railroads, where Union Pacific made a new low since 1926 and Illinois Central made a record low.

All rails suffered severe declines ranging to 6 points. The average of the railroads executives and heads of labor unions had met to confer on the question of lowering wages and reducing hours of labor.

Heaviest losses outside of the rails were the special issues. New lows for the year or longer were made by Texas Gulf Sulphur, Vanadium, Paramont, Standard Oil of N. J., Standard of N. Y., Standard of California, Union Oil of California, Loew's, Continental Oil, Associated Apparel, Western Union, Packard, Ohio Oil, Standard Oil of Indiana, and Chesapeake corporation.

Bonds sold off with stocks although a few groups met support. Grain closed irregular in a narrow range. Cotton gave ground. Call money held at 1 1/2 per cent.

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