

LIVE POULTRY SHORTAGE FELT EGGS STEADY

Portland (UP)—Continued shortage of live poultry at Portland is causing more or less concern to killers and distributors here for two opposing reasons. Chief of these appears the local shortage in the face of the liberal stocks at other points. Another factor is that prices here, comparatively speaking, are the highest in the country.

Market generally for butter is reflecting little change at any of the leading points throughout the country. Local conditions are steady to easier in spots despite the recent advance in undergrade.

Storage situation has been of considerable benefit to the egg market. Steadiness is generally shown locally although receipts are liberally increased. With the storage season on, the trade here will soon begin to be complicated by weak stock.

While there was considerable weakness toward the week-end at Wisconsin cheese centers, the market at Tillamook, Coos Bay and along the coast generally, is considered about steady. Increasing demand is shown.

There is a shortage of fresh salmon here, a condition which is being complicated by the closing of the Columbia to commercial fish for a period of two months. Small supplies of fresh halibut are arriving but the price is too high for general sale.

First carload of Florida new potatoes of the season is here, announces the Pacific Fruit company. The previous supply was from Cuba. Priced 16 cents.

There is a real shortage of asparagus here as a result of continued cold weather in California. Only nominal receipts are reported with sales advanced to 30 cents pound for best offerings.

There appears a shortage of cabbage in all parts of the country and the western sections which usually have liberal stocks at this time, have little in sight. Texas reports sales there at 75 cent compared with 60 a week ago.

Lemons are down 50 cent case again. No changes generally in oranges or grapefruit.

Bananas are extremely scarce with a further advance of 1/2 cent pound. Potato trade is generally easier at northwest sources. No change here.

Walla Walla spinach is scarce, firmer and higher. Salem around 15.50.

Onion market shows considerable activity at the source but down to 90 cents.

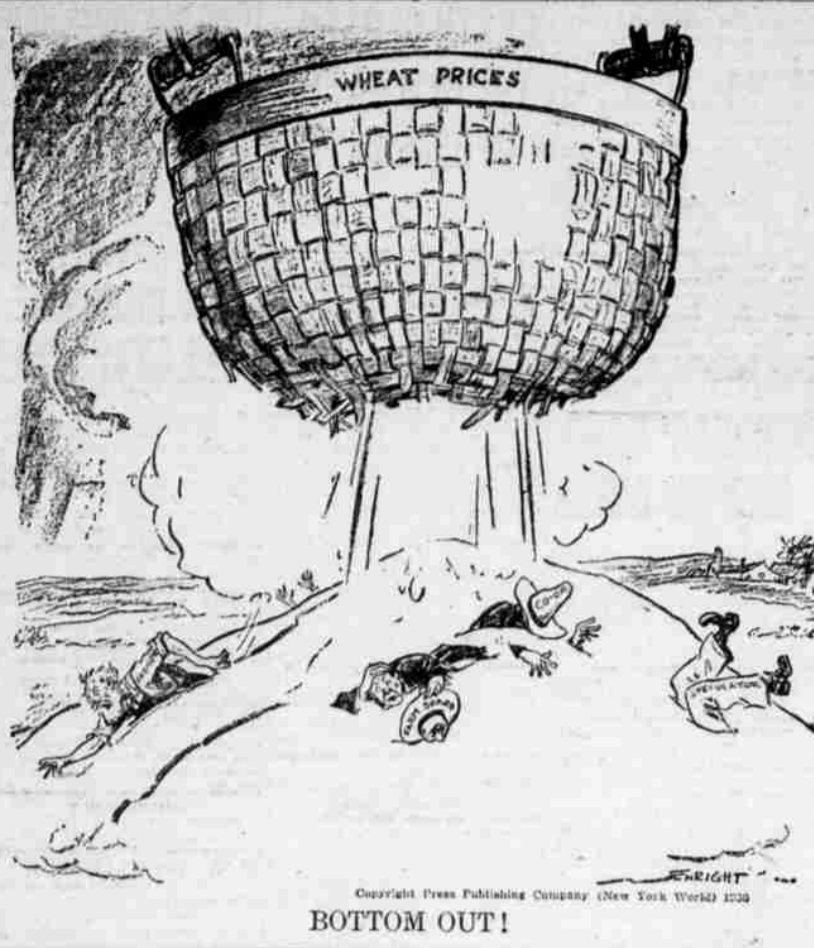
Tomato market continues a trifle easy but general price is held. Head lettuce is steady for quality; others a trifle dull.

SHIPMENTS OF CANNED FRUIT

Heavy movements of canned fruit out of warehouses of local canneries have been going on the past 10 days or two weeks but mostly of fruit which has been held in storage on earlier orders and just coming out for delivery now. Two main reasons for the large movement has been the fact that in most instances free storage is given up to March 1 and also by a movement in time shipments will beat out the season on his rounds.

Salem Markets

Wheat: No. 1 white, 96 1/2; red (Gardner) 93 1/2; feed oats 46 1/2; milling oats 48 1/2; rye 38 1/2; clover 130-150 lb. 11.00; 160-220 lb. 11.00; 220-280 lb. 11.00; 300-350 lb. 10.00; 350-400 lb. 9.00; 400-450 lb. 8.00; 450-500 lb. 7.00; 500-550 lb. 6.00; 550-600 lb. 5.00; 600-650 lb. 4.00; 650-700 lb. 3.00; 700-750 lb. 2.00; 750-800 lb. 1.00; 800-850 lb. 0.50; 850-900 lb. 0.25; 900-950 lb. 0.10; 950-1000 lb. 0.05.



TODAY'S MARKET QUOTATIONS

Table of market quotations for various commodities including Portland Livestock, San Francisco Poultry, Portland Produce, Portland Butterfat, Portland Hay Market, Portland Wheat, Portland Corn, Portland Oats, Portland Beans, Portland Peas, Portland Potatoes, Portland Apples, Portland Pears, Portland Grapes, Portland Raisins, Portland Prunes, Portland Dates, Portland Figs, Portland Nuts, Portland Seeds, Portland Spices, Portland Oils, Portland Sugars, Portland Syrups, Portland Molasses, Portland Vinegar, Portland Alcohol, Portland Lard, Portland Tallow, Portland Soap, Portland Paper, Portland Cloth, Portland Textiles, Portland Hardware, Portland Tools, Portland Machinery, Portland Automobiles, Portland Bicycles, Portland Motorcycles, Portland Tractors, Portland Farm Equipment, Portland Miscellaneous.

STOCK MARKET LOWER, GAINS UPON REACTION

New York (UP)—Weakness in United States Steel, a decline in wheat, new lows for silver, further drops in cotton futures—all of these bearish factors had their part Monday in causing marked irregularity in the issues on the stock and curb exchanges.

Buts tried various expedients to prevent a decline. For time they bid up railroad shares with New York Central the best gainer. Then the utilities were whipped up, several making new highs for the year. Toward the close, the oils were carried to higher ground, featured by Houston, which spurred more than 7 points.

Practically the entire oil list was up from fractions to more than a point, the most consistently strong showing the group has made in weeks. Oils had in their favor, a marked reduction in crude production in California. Best gains, aside from Houston, were made by Atlantic Refining, Standard of New Jersey, General Asphalt, Barnsdall, and Union Oil of California.

Trading was active with sales to 2:10 amounting to 2,855,000 shares, compared with 2,359,100 in the same period on Friday.

While the oils were rising selling went ahead in individual industrial stocks. Steel was about 3 points under the previous close and losses ranging from fractions to more than a point were noted in General Motors, Warner Brothers Pictures, Radio Corporation, Westinghouse Electric, American Can, Fox Film "A," and American Telephone. The latter made a new high for the year earlier in the day.

Montgomery Ward held gains well as shorts were driven to cover. Tobacco, some of the special issues, and a few of the motor shares, were firm. Kroger Grocery spurred four points.

Towards the close American and Foreign Power regained part of an earlier decline and other utilities were better though still irregular. American Power and Light rose nearly 5 points.

LIVESLEY REPORTS ON CANADIAN HOPS

While the 600 acres he has in hops in British Columbia near Vancouver are all under contract and as a result should not be disturbed this year, T. A. Livesley, who returned with Mrs. Livesley from Vancouver Sunday, states that he is not so certain what the Horst company will do up there. That company has 300 acres and it is possible some of them may come out or all of them, said the mayor.

"It is still too wet to get into the hops up there and with good weather it will probably be 10 days before the land can be opened up," he stated. "Weather conditions were ideal while we were up there and the land drying out good. There is much more to say about conditions, other than that the hops look now as though they should do well in British Columbia the coming year."

"When this breakdown occurred in the republican party the president did not come forward and exercise the leadership which was the prerogative of his office. He did not take hold of the reins of party direction and guide a united party back to the performance of its campaign pledges.

"Instead he was undecided; he was undetermined; he vacillated; he permitted the west to believe that he was counted among the insurgents, while in the east he gave comfort to the old guard. Meanwhile he drifted and permitted every tide and every wind of popular fancy to shift his course; and when a dangerous shoal was in sight that did not come forward and exercise the leadership which was the prerogative of his office. He did not take hold of the reins of party direction and guide a united party back to the performance of its campaign pledges.

"We have no stabilization machinery. We have no system of employment exchanges. And we have heard nothing further from the president in regard thereto."

As Senator Wagner concluded his speech on unemployment, Senator Feas, republican, Ohio, announced he would reply Tuesday.

GABINET FORM TO SAVE \$500,000

Chicago (UP)—Wheat futures: March open 11.00; high 11.10; low 10.90; close 11.00. May open 11.10; high 11.20; low 10.90; close 11.10. July open 11.20; high 11.30; low 11.00; close 11.20. Sept. open 11.30; high 11.40; low 11.10; close 11.30. Nov. open 11.40; high 11.50; low 11.20; close 11.40. Dec. open 11.50; high 11.60; low 11.30; close 11.50. Jan. open 11.60; high 11.70; low 11.40; close 11.60. Feb. open 11.70; high 11.80; low 11.50; close 11.70. Mar. open 11.80; high 11.90; low 11.60; close 11.80. Apr. open 11.90; high 12.00; low 11.70; close 11.90. May open 12.00; high 12.10; low 11.80; close 12.00. Jun. open 12.10; high 12.20; low 11.90; close 12.10. Jul. open 12.20; high 12.30; low 12.00; close 12.20. Aug. open 12.30; high 12.40; low 12.10; close 12.30. Sep. open 12.40; high 12.50; low 12.20; close 12.40. Oct. open 12.50; high 12.60; low 12.30; close 12.50. Nov. open 12.60; high 12.70; low 12.40; close 12.60. Dec. open 12.70; high 12.80; low 12.50; close 12.70. Jan. open 12.80; high 12.90; low 12.60; close 12.80. Feb. open 12.90; high 13.00; low 12.70; close 12.90. Mar. open 13.00; high 13.10; low 12.80; close 13.00.

ASKS HOOVER TO ACT FOR JOBLESS

Chicago (UP)—Wheat futures: March open 11.00; high 11.10; low 10.90; close 11.00. May open 11.10; high 11.20; low 10.90; close 11.10. July open 11.20; high 11.30; low 11.00; close 11.20. Sept. open 11.30; high 11.40; low 11.10; close 11.30. Nov. open 11.40; high 11.50; low 11.20; close 11.40. Dec. open 11.50; high 11.60; low 11.30; close 11.50. Jan. open 11.60; high 11.70; low 11.40; close 11.60. Feb. open 11.70; high 11.80; low 11.50; close 11.70. Mar. open 11.80; high 11.90; low 11.60; close 11.80. Apr. open 11.90; high 12.00; low 11.70; close 11.90. May open 12.00; high 12.10; low 11.80; close 12.00. Jun. open 12.10; high 12.20; low 11.90; close 12.10. Jul. open 12.20; high 12.30; low 12.00; close 12.20. Aug. open 12.30; high 12.40; low 12.10; close 12.30. Sep. open 12.40; high 12.50; low 12.20; close 12.40. Oct. open 12.50; high 12.60; low 12.30; close 12.50. Nov. open 12.60; high 12.70; low 12.40; close 12.60. Dec. open 12.70; high 12.80; low 12.50; close 12.70. Jan. open 12.80; high 12.90; low 12.60; close 12.80. Feb. open 12.90; high 13.00; low 12.70; close 12.90. Mar. open 13.00; high 13.10; low 12.80; close 13.00.

Tune in on K. V. E. P. TONIGHT

1500 Kilocycles from 11 P. M. to 1 A. M. And hear Bob Duncan tell the truth about Chain Stores

FEDERAL BOARD STOPS BUYING; WHEAT LOWER

Chicago (UP)—A bearish construction on the farm board decision to discontinue buying at its fixed price level by both domestic and foreign markets, sent wheat prices tumbling on the board of trade Monday.

The greatest drop was in the new crop months, those months being relatively much weaker than March and May. Local professionals sold aggressively and while the farm board agencies seemingly lent their support at times the rally was few and weak. Corn was sharply lower while oats were also affected by wheat.

At the close wheat was 2 1/2 to 4 3/8 lower; corn was 1 to 3 3/8 lower and oats 5-8 to 1 1/2 lower. Provisions were steady.

Chicago (UP)—Wheat prices underwent a decided drop early Monday, largely because farm board allies had ceased to buy country run wheat at the board's loan basis. A bullish showing made by unofficial estimates issued Monday regarding farm reserve stocks appeared to have been discounted in advance. Opening 1-3-8 to 2 1/2 cents lower, Chicago wheat afterward fluctuated nervously, but rallied failed to hold well. Corn and oats were also weaker, with corn starting 1/4 to 3/8 cents off, and subsequently keeping near the initial range. Provisions were firm.

Chicago (UP)—The Bell Telephone system reached the four billion dollar class Monday. Its assets as of December 31, 1929, were \$4,228,430,088 as compared with \$3,626,683,534 at the end of 1928, making this the first time in American financial history that any company has touched the four billion mark in assets.

The Bell assets were set forth in the annual report of the American Telephone and Telegraph company issued Monday.

American Telephone set a new record in earnings in 1929 with net income of \$166,167,772, against \$142,170,491.23 in 1928. Dividends for 1929 were equivalent to \$12.67 a share on 13,113,746 shares of stock outstanding at the end of 1928.

BELL TELEPHONE IN 4 BILLION CLASS

New York (UP)—The Bell Telephone system reached the four billion dollar class Monday. Its assets as of December 31, 1929, were \$4,228,430,088 as compared with \$3,626,683,534 at the end of 1928, making this the first time in American financial history that any company has touched the four billion mark in assets.

The Bell assets were set forth in the annual report of the American Telephone and Telegraph company issued Monday.

American Telephone set a new record in earnings in 1929 with net income of \$166,167,772, against \$142,170,491.23 in 1928. Dividends for 1929 were equivalent to \$12.67 a share on 13,113,746 shares of stock outstanding at the end of 1928.

JAPAN NEARING PARITY AGREEMENT

The Japanese extending two or three weeks are said to have resulted in a complete deadlock. The British are being kept informed of the progress of the American-Japanese conversations.

Meanwhile the experts' committee which has been considering the classification of special ships has reached an agreement and its report has gone to the printers.

Tuesday the heads of the various delegations will meet at St. James' palace to consider the report of the experts' committee on the French category scheme. The delegations hope that Ambassador Fleuriot will have instructions from Paris which will enable him to represent his country at this meeting.

If these instructions do not arrive it probably will be necessary to adjourn consideration of the proposals until the French delegates return.

Another question which is dependent on the French return is that of humanization of submarines. The other four delegations have gone as far as they can in preparing a draft treaty without the presence of the French.

Thin, Sickly People Gain Health Quick

Perhaps you're not sick, but you know that more strength, energy and ambition wouldn't do you any harm.

You don't need drugs but you do need Vitamins A and D extract from Vitamin tested Cod Liver Oil and that's just what you get in the new and improved McCoy's Cod Liver Oil Extract. Tablets—no drugs—health building vitamins only.

Two sugar-coated tablets equal one teaspoonful of Vitamin tested Cod Liver Oil and for every ailment, rundown or overweight condition for which Cod Liver Oil is prescribed, McCoy's Cod Liver Oil Extract Tablets are equally as good. If this was not true we would not be permitted to make this statement—90 tablets, 60 cents, at any drug store in America.

PETITION FOR REFERENDUM ON PROHIBITION

For the purpose of putting the prohibition question before the people of the country, Charles C. Franklin, a representative of the National Prohibition Referendum association, a San Francisco corporation, was in Salem Monday, making preliminary plans to get petitions before the voters of Marion and Linn counties.

The plan of the association, which will be put before the voters in every state of the Union, is simple. Representatives of the referendum association will be sent into every state. They will select district petition circulators. When the country has been thoroughly and systematically worked, the petitions will be sent to the San Francisco headquarters from whence they will be forwarded to Washington for action by congress.

Franklin stated Monday that the work would take nearly 18 months and that the backers of the association hoped to have the people of the United States vote on the prohibition question in the fall election of 1932.

Sixty-five thousand names have been secured in California. Franklin stated that 100,000 signatures have been secured throughout the nation since January 8 of this year. Although but six counties have been organized in Oregon, Franklin states he hopes to get men working throughout the entire state within a short time.

Franklin will seek an audience with Governor Norblad Tuesday morning and will be at the Central hotel after 6 p. m. Monday to answer any questions. He states that local people will be used in circulating the petitions and that so far 78 per cent of the people approached have signed.

Relative to the fire alarm system, which Alderman Dancy and his fire and water committee, intend to purchase out of the 2-mill levy for fire department improvement, the Hollywood Community club has taken the stand that the system is not necessary and that the expenditure would be extravagant. A committee consisting of W. H. Henderson, J. H. Vicary and D. F. Eastburn, has prepared a protest that will go before the council Monday night.

The protest says it is admitted that the system will cost about \$95,000, and that the cost of maintenance will be several thousand dollars yearly. This expenditure, it contends, was not contemplated by the people when they voted the 2-mill levy.

The argument that fire insurance companies will reduce the rates in Salem 2 1/2 per cent, the Hollywood people say, does not figure out advantageously. The reduction would be so small, they say, that it would not be noticed.

The protest declares that telephone companies furnish adequate fire alarm facilities. It is declared that in cities that have well-established systems for years 90 per cent of the alarms are sent in by telephone.

The Hollywood club believes the money should be expended on the fire department and in paying better salaries to firemen. They say the fire and water committee admits that if the alarm system is installed it will cause postponement, at least for a year, of the South Salem station.

One objection to an alarm box system is that it is impossible to give the exact location of a fire, while this can be done by telephone.

As a parting shot the committee says: "As nearly as can be learned the company which manufactures and sells these alarm box systems is controlled by the telephone company. This committee does not believe that the citizens of Salem feel that they owe the telephone company a \$100,000 bonus at this time."

As a parting shot the committee says: "As nearly as can be learned the company which manufactures and sells these alarm box systems is controlled by the telephone company. This committee does not believe that the citizens of Salem feel that they owe the telephone company a \$100,000 bonus at this time."

SHEEP SHEARERS FIX WAGE SCALE

Pendleton, Ore., (UP)—Fifty sheep shearers from Pacific coast states and Canada, meeting here Saturday, passed a resolution asking for a wage of 15 cents for every sheep sheared, and board for the shearers.

A similar demand was made last year. Reasons for the demand were heavy bred sheep harder to shear, and shorter jobs.

WALLIS 12-20 TRACTOR. 12-20 and 20-30 SIZES Farm and Orchard Models. America's Foremost Tractor. Built by experienced engineers. Maximum power, light weight, short turning radius. Simplicity. All steel boiler plate frame. 100% timken bearings, double geared main drive. A certificate with each tractor. Has all the newest features. Write for catalog and when you see it you will want us to demonstrate it to you FREE. Just ask for it—we'll be there. Feenaughty Machinery Co. 324 BELMONT STREET—PORTLAND, OREGON