BUTTER SHOWS STRONG: EGGS REMAIN STEADY

Pirm price basis is generally con-tinued throughout the market for potatoes. Active movement is shown in the Yakima section with Port-

With offerings of quality stock low requirements, the market for stermelons is unusually active with

OFFER MADE BY NEW

(Continued from page 1)
ing public utility companies in the
west. Leading bolding companies
have been active recently in acquiring operating units west of the
Mississippi. A few weeks ago reports were current that some of the
Pacific coast utility companies
were about to merge themselves.
The exchange terms offered holders of common stock of the companies mentioned follow:
For each share of Southern Callifornia Edison common, two shares

MEIER HEADS GROUP

involved in the transaction. This bank last March was formed by a merger of the Portland National bank and the American Exchange

anized last year. It owns outright the controlling interest in ten iks in the state representing to-

banks in the state representing to-tal resources in excess of \$15,000,000. The banks are: American Nation-al, Portland; National Bank of Com-merce, Astoria United States Na-bank, Bend; Pirst National, Silver-ton; LEugene Loan & TrustSCHM tional, Eugene; Central Oregon bank Bend; Pirst National, Silverton; Eugene Loan & avings bank, Eu-gene; The American bank, Marsh-field; Parmers & Merchants' bank, Coguille; Pirst National bank, Gar-diner; Bank of Myrtle Point, Myrtle Point.

Klamath Heating company or can math Palls.

Capitalization of the Bancoopora-tion is 50,000 shares, no par value, segregated as follows: 45,000 class A preferred stock; 5000 class B com-mon stock.

In commenting upon the deal Hall Saturday issued a statement in

MARKET QUOTATIONS

SAN PRANCISCO BUTTERFAT San Prancisco & Butterfat, for

Liverpool WHEAT
Liverpool 69—Wheat close, Oct. \$1.39%; Dec. \$1.45%; March \$1.51
3-8; May, \$1.54%;

3-8; May, 81.54½.

Portland 99-Wheat futures: Sept. open and high \$1.33½; low and close \$1.23½; Dec., open and high \$1.31½; low and close \$1.24½; Dec., open and high \$1.31½; low and close \$1.40.

Cash wheat: Big Bend Bluesten, hard white \$1.30½; acts white, western spring, western red \$1.21½.

Oets, No. 2 38-ib, white \$33.

Today's car receipts: Wheat \$3, barleg 2, flour 9, corn 2, oats 13, bay 3.

Winnipeg, Man. (UP)—Wheat rang Oct. open and high \$1.59\(\xi\); low \$1. 54; close \$1.54\(\xi\). Oct., open \$1.56\(\xi\); high \$1.56\(\xi\); low and close \$1.54\(\xi\). May, open \$1.51\(\xi\); high \$1.62\(\xi\); low and close \$1.54\(\xi\). May, open \$1.61\(\xi\); high \$1.62\(\xi\); low and close \$1.50\(\xi\).

o and close \$1.60%.

CHICAGO LIVESTOCK

LIVESTOCK

SILE SOCKET AND LEGGE SIAT, equal

to \$16; Stockers and feeders \$12, equal

to \$16; Stockers and feeders \$225 to

\$11; about 9000 westerns in run.

Sheep \$300; by the week \$10; di
strom bedelling to the week \$10; di
strom bedelling

the statement of the common with warrant to pure a beautiful process to 1. 80 to 60. The common with warrant to pure a book to see the common stock at 500 a states of the common stock at 500 a states are stated properties a warrant to pure the common stock at 500 a states are stated properties a warrant to pure the common stock at 500 a states of the common stock at 500 a states are stated properties a warrant to pure the common stock at 500 a states of the

Officials explain the foregoing is tentative because it depends upon the attitudes of Prance, Italy and Papeas. Invitations to the December conference have not been sent.

| MAN KILLED | Mach | Mach

PROFIT TAKING SUCCEEDED BY **RALLY IN MART**

point. Public Service rose more than two points.
Standard of New Jersey and Standard of New York were in demand in the oils. Radio Corporation and Radio-Reith-Orpheum were stronger. Steel common declined after an early rally and heavy profit taking was noted in May Department Stores and Pullman. Republic Iron and Steel made a new high and retained its gain.

its gain.

A good raily set in toward the close, Commercial Solvents was an outstanding feature of the high priced stocks, running 31 points to 530, a new record high. The stock is to be split 10 for 1 and Saturday's advance was belated recognition of the split announced Friday.

Toward the close U. S. Steel, Radio, Anaconda, American and Foreign Power and A. T. and T. were lower but other leaders were brought to the front, notably Standard of New Jersey, The latter closed with a sweep at 80½ up 3 on a block of 10,000 shares.

Case Threshing Machine ran up

sweep at 80% up 3 on a block of 10,000 shares.

Case Threshing Machine ran up 15 points to 450, and strength was exhibited in other issues doing business in the agricultural regions.

Allied Chemical closed at 334 up one; American can 188; American T, and T. 286%, off 1%; Anaconda 125, off 1%; Bethlehem Steel 127%, off 1; General Motors 73% unchanged; General Electric 370%, off 3%; and U. S. Steel 233%, off 2%; Montgomery Ward closed at 124%, off 1 3-8; North American 165%, off 5-8; Int'l. Nickel 57 5-8, up 2 3-8. International T, and T, 133%, off 3%; Consolidated Gas 166%, off 3%; and Columbus Gas 114, off 2. Radio closed 107%, off 1%; Union Carbide 133, unchanged; U. S. Rubber 55%, up 2 3-8. Westinghouse 254%, off 1%; Woolworth up 5-8, and United Corporation 70%, up 1%, N. Y. Central closed at 346%, up 34; Penna 1031%, up 3-8; Eric 88%, up 1%; New Haven 121%, up 6 3-8; and C, and O, 265, off 31%.

The average for 30 industrials, (preliminary figures) was up 25 cents and the rail average up 74 cents.

Salem Markets Compiled from reports of Salem dealers, for the guidance of Capit-al Journal readers. (Revised daily)

Wheat: No. 1 white \$1.12\frac{1}{2}\$ bu; red (sacked) \$1.09\frac{1}{2}\$; feed oats \$8c; milling oats \$6c; burley \$29\$ so \$31 per ton. Meat: Top hogs \$10.75; sows 7\frac{1}{2}\$ to \$6c; buils 7 cents; top steers \$9.50 to \$10; cows \$5\frac{1}{2}\$ to \$5\frac{1}{2}\$ cows \$5\frac{1}{2}\$ fo \$7\frac{1}{2}\$ coull and cutters \$2\frac{1}{2}\$ to \$3\frac{1}{2}\$ cows \$5\frac{1}{2}\$ fo \$7\frac{1}{2}\$ coull and cutters \$2\frac{1}{2}\$ to \$3\frac{1}{2}\$ coresed veal (top); 20c; dressed hogs (top). 20c; dressed hogs (top). Poultry — Light to medium hens 10c to 19c; heavy hens 22 cents per pound; brollers leghorns 20-21c; colored 23-24c; stags 12c; old roosters 7c. Eggs: Pullets, 26c; fresh extras \$7c; Butterfat \$40c; Print butter \$60\$ to 51c; cubes extras \$40c; standard cubes \$40c. WHOLESALE PRICES

wool, fine 30c; medium 33c; coarse 30c per lb, Lambs wool 20c; fall clip 20c. Mohair: fall clip, old 35c; kid 45c.

Analysis Indicates

Analys

WEST SALEM DRYER Phone 2755W

Prune Harvest Will Open Monday; No Shortage of Pickers

New York (P)—Railroad shares of some of the utilities advanced in Saturday's short session on the stock market. Irregularity continued as many took profits not caring to remain in an uncertain market over the week-end.

Carrier shares were stimulated by reports of an increase of 24 percent in earnings of class one roads in the first seven months of this year as compared with last year. New York Central ran up three points while B. and O. gained more than two points to a new high record and New Haven rose a point.

United Corporation continued very active, rising more than a point. Public Service rôse more than a point. Public Service rôse more than a point. Public Service rôse more than a point. Service rôse more than a poin

the general impression around here among growers is that the dried crop will run around 6,000,000 pounds. Locally, reports are that in sections where they have a crop the crop will run slightly above the estimates and the quality is

Whatever happens it is estimated that not to exceed 10 per cent of the crop will go into the cans and probably not that much, more likely around 8 per cent.

A heavy share of the crop has passed into the hands of big holders, the California Packing corporation, Roseberg brothers and the Allen Fruit company, although quite a bit of buying has been done by smaller holders. It was the race between the two big mooses in the prune game, the packing corporation and Rosenberg that kept showing the prices up until the 10 cent point was reached.

ACTIVITY IN WOOL MARKET MODERATE

Boston (49-Activity in the wool market was only moderate during the past week. A littl eslowing up in sales was noted in fine wools in some quarters because of the desire to see what happened in the opening sales at London before making commitments on raw ma-terial. As a consequence of this attitude, domestic fine wool prices are not quite as strong. Inquiries were good on medium grades, but sales rather slow, owing to increas-ed firmness in asking prices.

PEACH TRADE CLAIMS MARKET ATTENTION

MARKET ATTENTION

Portland (P)—The peach trade, which reached its peak during the week, has absorbed most of the market's attention for some time. There has been a liberal supply of the fruit and many housewives have availed themselves, of the quantity and prices for canning purposes. The first of next week is expected to see the supply dwindling and prices tending higher.

Tomatoes continue to arrive in large quantities and prices are extremely low. The best stock may be bought at 35 to 50 cents a box.

Good cauliflower is reported to be scarce.

SALEM SEED & ORCHARD SUPPLY CO. 178 S. Com'l St.—Phone 663

192 TEACHERS EMPLOYED FOR

Chicago (IP)—Wheat on the Chi-cago board of trade did not regain its early losses Saturday. Pressure dude to the more favorable weather conditions in the Argentine was heavy throughout the session. Corn was lower at the close due to the action in the wheat pit and oats were weak.

in sections where they have a crop is the crop will run slightly above the estimates and the quality is define.

Around 95 per cent of the prune crop has been sold this year at prices running from 7½ cents up to 10 cents, with an average of a cent of the consideration, for many years and now the only question is one as to whether the weather will hold up.

One authority stated that under conditions as they are now 12 hours of rain would put half the prune crop would be two weeks of good weather. By that time the prunes would be in a such condition so that it would take a lot of rain to do any very great damage, he stated. The barometer has been sticking pretty close to a given point for some time and a considerable optimism is now felt about saving the crop in a year when its salvation will mean big things for the valley.

It is estimated that white the canned pack he history of the valley, At first there was no thought of prunes this year, but a second thought will probably run the canned prune prices can hem, was a price of the crop will go into the canned from the prices on them, where the process of the state is a well applied at many anything like that amount of prunes this year, but a second thought will probably run the canned from the prices on them, whatever happens it is estimated that not to exceed 10 per cent of the crop will go into the canned prices on them, where they have of the crop will go into the canned from the trop will go into the canned from the prices on them.

Whatever happens it is estimated that mot to exceed 10 per cent of the crop will go into the canned from the prices on them.

Whatever happens it is estimated that mot to exceed 10 per cent of the crop will go into the canned from the prices on them.

Whatever happens it is estimated the trop will be the prices on them.

Whatever happens it is

Thirty new teachers are counted on the faculty of the Salem public schools for the new year opening September 23. A total of 192 teachers, the same number as last year, arc listed on the rolls. The turn-over of 15 percent new teachers is smaller than has occurred in a number of years.

Eleven of the 75 grade teachers a.e new this year. The senior high school will have nine new teachers in its faculty of 52, Parrish junior high will have seven new faculty members and Leslie junior high only three new teachers. A half dozen or more grade teachers have been shifted this year, several junior high teachers have been transferred to the senior high school, and in all the changes are more than 30 in number.

for night schroot, and an animber.

changes are more than 30 in number.

Announcement of appointments and a complete assignment of teachers was made by Superintendent George W. Hug, Thursday norning when he met with the 12 city; inclipals.

According to Superintendent Hug's appointments the senior high school teachers will include the following:

Ada Rosa, Ellen Fisher, Pauline Rickil. Grace Hockett, M. Smith, Leab Ross, Mar-Jorie Christenson, Ceel McKercher, Marchard Control of the Control of th

spreading and sticking qualities. There is nothing superior to a carefully home-made bordeaux. The county agent's office has complete directions for making home-made bordeaux.

CREW TO FINISH
Rickreall—will Middleton's crew finished picking the Middleton's crew finished picking the Middleton hop yard on Thursday. Prune picking will be next in order and begins around this community on Monday. September 16.

OPECON USES

School Opens Monday September 23rd



But, we are ready

MOW

with a

Complete Stock of Text Books and SUPPLIES for the GRADES AND FOR HIGH SULJOL.

Atlas Book Store

465 State St. Salem, Oregon

Pencils Pen Holders Erasers School Paints

Crayona School Painta School Bags Art Supplies

"EVERYTHING FOR THE STUDENT"