THE CAPITAL JOURNAL, SALEM, OREGON

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GEORGE PUTNAM, Editor and Publisher

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"Without or with offense to friends or foes I sketch your world exactly as it goes." —BYRON

Exploiting Newspapers

Promoters who have been busy creating chain stores and mergers in chain form of other industries, are now turning their attention to newspapers. The Editor and Pub-lisher states Eugene Greenhut, organizer last year of the Hahn Department Stores, Inc., which with 22 large stores as a neuclus, expanded into a nation-wide department store chain is now seeking to buy 40 or more newspapers for simi-lar nurses. lar purposes.

The plan, as announced by Mr. Greenhut, is to buy out-right any or all papers of 10,000 or more circulation, which are good investments and when 20 as a neuclus have been ob-tained, merge them together in a vast chain. Who is back of the project is not stated, though it is declared that the department stores have nothing to do with it. Perhaps it is another power trust scheme. Says Mr. Greenhut:

We are trying to organize this chain just as we did the department stores. We are offering publishers an opportunity to liquidate their as-ets at very favorable terms. It is up to them to whether or not they turn down our propasition. It makes little difference to us; we'll or-ganize the cannerles or the bloomer manufacturers, or anything that

From the circular announcing the merger plans, it is tated that all cash will be paid, or part cash and part stock in the holding concern, that present managements must be retained for a certain period and present policies followed. An active market on the New York stock exchange is to be maintained for all securities issued. Banking arrangements have been completed for the underwriting and a nationally known newspaper man will head the organization. The plan is presumably the same as in other mergers.

High prices will be paid for properties to induce sale, the securities will be sold to the public, reimbursing the under-writers, with the promoters and underwriters retaining con-trol of the voting stock with little or no investment. The well known economies resulting from standardization, quantity buying, low wages, etc., are counted upon to increase profits and maintain dividends on the inflated capitalization, and boom valuations.

To Mr. Greenhut, a newspaper is merely a commercial To Mr. Greenhut, a newspaper is merely a commercial organization, like a retail store, a factory or a cannery and can be standardized like any other business. That is where he makes the mistake for a newspaper has other functions and responsibilities that place it in a class by itself. It has an individuality all its own that standardization destroys and is engaged in public service. The expected economies of operation will not develop, for a small publisher buys his supplies as cheaply as the large one. There are a number of successful newspaper chains, but they are all operated by experiment newspaper chains, but

they are all operated by experienced newspapermen, not by promoters and bankers, who invariably, though successful in other operations make failures of newspapers. And all of these newspaper chains, even those financed by multi-mil-lionaire newspapermen like Hearst and Scripps, have num-

tors and financial profiteers get control of the press, for it will be an evil day for the nation when stock specula-tors and financial profiteers get control of the press, for it will be run for revenue only. The inevitable reaction will be the decay and passing of the newspaper through destruction of while confidence. of public confidence.

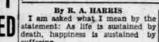
More Religion in Politics

Bishop James Cannon, Jr., of Virginia, who put the Methodist Church, South, into politics to defeat Al Smith, on the grounds of his anti-prohibition stand and his religion and was largely instrumental in breaking the solid south, evidently proposes to remain as dictator of Virginia politics, for he summoned a convention of Anti-Smith Democrats to ight the Boundhieux and defeat the state Democratis to be join the Republicans and defeat the state Democratic ticket

Al Smith is of course not a candidate now. The three Democratic candidates for governor in Virginia are all avowed prohibitionists as well as Protestants, but the Bishop seeks their defeat to punish them because they retained their party loyalty and supported the ticket last November. So it is not prohibition that inspires Bishop Cannon, but de-sire for political power and reprisal against political op-ponents. ponents.

In other words the Bishop believes in mingling of church and state with the church dictating politics-the same am-bition he charges the Catholics with, though there is no bition he charges the Cathonics with, though there is no record of such interference by the latter in American politics. So he abuses his ecclesiastical power for purely political pur-poses—an inevitable result of mixing religion and politics. In the long run it discredits religion,

No wonder Bshop Cannon is dubbed the "Pope of Vireinia.



TO BE STARTED

As life is sustained by death, happiness is austained by suffering. American airways companies, who want to establish air-mail and pass-e enger services linking this country with the United States and the rest of the continent. Prospects are that one of the con-existing the parameter to me than the duil doctrine of a disperation which chains me for-encestons, if not both, will be granted before long, and by the end of the 2 four-day service to New York and four-day service to Buenes Airss. Several weeks ago a survey party of the Pan American airways

day mail service to New York and present. Four-day service to Buencs Aircs. Several weeks ago a survey party of the Pan American airways flow memory, it is not the end of life. from Panama to Marscay, where the Death, so-called, merely marks the Venezuelan army flying school is lo-point of readjustment of changing cated. They spend several days, and their company has approached the less fearsome aspect, is a benign Caracas government concerning the and wonderful attribute of life it-events of the Pan American Ine self.

Caracas government concerning the and wonderful attribute of life is-extension of the Pan American line self. From Panama here. Shordy afterwards, a representa-tive of the Tri-Motors Airways Con-to decay to spring up again in new portation of New York, which has a concession from the Argenting gover tree, man and everything material ermment for a mail route to the And all—the failing, diantegrating fulled String was how to sprease and right and the failing. Death The of the Tri-Motors Airways Corporation of New York, which has a concession from the Argentine y and the ame process applies to form. The same process applies to form. The supervise that point and process are fraguament which may form the supervise in every word the same from the storements of same and own the West Coast of South Am the positive meaning of every word and sensation depends upon its negative framewise to be in operating as far as moliced on the same south there is the supervised to be in operating to a particial the appliness consists of appreciation of a parter adays from New York to Bin orthwith the absence of suffering. Thus, he who suffering and the absence of suffering. Thus, he who suffering. Thus, he who suffering and the absence of suffering. Thus, he who suffering and the absence of suffering. Thus, he who suffering and the absence of suffering. Thus, he who suffering and the absence of suffering. Thus, he who suffering and the absence of suffering. Thus, he who suffering and the absence of suffering. Thus, he who suffering and the absence of suffering. Thus, he who suffering and the suffering an

where it even us stor on the re-istance, positive and negative, life and death-auch in its larger and more interesting aspect is LIFE.

ELECT WOMAN MAYOR Euroka, Calif., (1P) — This city Thursday elected its first womar mayor—Mrs. Emily L. Jones—who also has the distinction of being the city's first auto owner and first air

Make Your Date McElroy's Greater Oregonians of Portland Mellow Moon next Wed. June 26



WESTACOTT WILL Life's Complements

Raiders Sponge

on Hospitality Boston (P)--When police raided a Roxbury establish-ment they hunted in vain for liquor. A pipe running along the floor aroused their curioslty, however, and they ed it to the basement, w entered a large comen block. The mystified raiders re-turned to the other end of the pipe, tied a sponge to the end of a cord, and forced the sponge down the pipe. Scores of times they sent the sponge to the other end of the big tube.

In court they presented 10 quarts of moonshine as evi-dence.

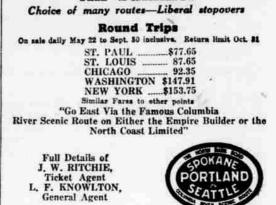
SALEM SALESMAN IS

MARRIED AT DALLAS

and Mrs. W. G. Davis, has returned to Coquille where she will be em-ployed in the department store smugglers were trying to carry a-owned by her brother-in-law, Rich- rous the Belgian frontier into France and Slater. Mrs. Richard Slater, in a locomotive cab, arrested the (Edna Davis) will arrive this week grew and seized the locomotive with her daughter Shirley Jean and The locomotive was detached from the guest of her parents. The residence property of the late Lenta Westacott, just bordering on the business district on Court street and directly across from the court-house, is left to her nicees, Marga-ret and Richard Stols, children of Walter T. Stolz, who is also named enseutor, according to a will just filed in probate. She left property valued at \$37,500 according to the petition in probate, of which \$30, 000 is in real property and \$7500 in personal property. To Lenta and Josephine Baum-partner she left \$1000 in cash aplece and a sum of \$5000 she left in trust to Anna and Lute Westacott to be invested and they to receive the in-terest from it as long they live. At the death of both it is to be divided among Margaret and Richard Stols and Lenta and Josephine Baumgart-ner. To Ada Strong she left an undi-

FILED FOR PROBATE

and Lenta and Josephine Baumgart-ner. To Ada Strong she left an undi-vided one-half interest in a house and lot in Portland which they owned jointly. In case of the de-vize's death or sale of the property the decendent's interest in to go to Ama Thielsen. Mra, Wistacott willed all her in-terest in a house and lot at 1155 Marion atreet this city, to Molle Pearmine. She also left a trust fund of \$100 interest from which is to be used in maintaining her lot in Odd Fellows cometery.



All Summer

LOW Round Trip

"Ihis makes your dinner perfect"



"Thank you. Coffee does help, I think."

"But such good coffee. You must have a secret."

-25

"Nothing but M-J-B." - 45

ð.

Selected grades of green coffees from favored districts in far countries are comned in making the famous M·J·B Blend. Its full-bodied richness and rare flavor is developed and brought out by the M-J-B process of blending and aging before roasting.

Many people find that with M·J·B, the full-flavored blend, they use slightly less coffee. Whether you make it strong, mild or medium-M·J·B has the matchless coffee flavor that only the rich blend can give.

M·J·B is vacuum-sealed in the new im proved friction top key-cans by M·J·B's own patented process. Ask for M·J·B coffee at your grocery. Look for the letters on each can.

I

G

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or

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Y

Kelly Tires



Watch Your Car Washed The Smith & Watkins Way



MARRIED AT DALLAS Dalas-John S. Raiden, a sales-man of Salem, obtained a marinage license Thursday night after clos-Ing hour for the elerk's office. The issuance was arranged by telephone as the Marion county elerk refused to stay open after 5 octicok. The Beuiah Beatrice Brown of the sales address. Miss Brown gave her oc-cupation as a doctor's ansistant. The couple were married at the Methodist parsonage. John S. Fish-er of Stayton, acted as witness in procuring the license. Mara, Westacott willed all her in-terest in a house and lot at 1155 Pearmine. Pearmine. Pearmine. Pearmine. Pearmine difference was based to Haiden and address. Miss Brown gave her oc-cupation as a doctor's ansistant. The couple were married at the Methodist parsonage. John S. Fish-er of Stayton, acted as witness in procuring the license. Mara, Westacout willed all her in-terest in a house and lot at 1155 Pearmine. Pearmin

OUARANTINE LIFTED

Portland, Ore, (19)—The quaran-time on the Multhomah county jah which has existed since Tuesday, was lifted today by Dr. Harry R Cliff, county physician. The quarantine was placed fol-lowing the death of Sam Johnson, 36, federal prisoner, from spinal meningitis and the illness of Wil-lam C. Lyle, state prisoner. Lyle according to physicians, responded negative to a second examination and it was virtually cortain that he was not suffering from the malady. Lyle was in a cell adjoining the one occupied by Johnson. During the ban, the jall was giv-ne a cleaning with a strong disin-fectant.

21 cen ment Pacific

San Francisco (#)—The retail price f gasoline Thursday advanced to il cents here following announce-nent Wednesday that five major hacific coast oil companies hud in-reased the tank wagon price to tholesaiers and large users to 16 a milon.

The Era of Trusts

Creation of a new \$500,000,000 food trust is announced by J. P. Morgan & Co., through the merging of the Fleischman Yeast Co., the Royal Baking Powder Company and E. W. Gillett Co., of Canada. This is the third great merger an-nounced by the bankers this week.

The General Foods Co., oranized recently to cover the Postum company's diversified line of food products which in itself is a merger of various large cereal and coffee concerns, is expected to join the new combine as well as other recently completed consolidations.

The Fleischman Company has a world wide marketing organization, delivering through 900 selling agencies, directly to 300,000 bakeries and retail distributors. It owns cars, grain elevators and other accessories. Royal Baking brings into the combine Chase and Sanborn, coffee and tea manufacturers and distributors. Gillette is the largest bak-ing poweder manufacturer in Canada. Of course the several grades of stock of the new trust are already listed on the market, and the public will undoubtedly furnish the money.

The rapidity and multiplicity of these mergers in every line, makes one head swim. If they continue, one of these days there will be either be a grand crash of inflated securi-ties or a half dozen men will own the industries and resources of the country and the nation drift into atate socialism as an alternative to private monopoly.

This new schedule is planned for your utmost convenience, Mr. Business Man! De luxe equipment and de luxe service thru to Chicago.

Modern sleepers, observation car, men's club, ladies' lounge, buffet, barher shop, bath. Valet, ladies' maid. Unrivaled dining car service.

Low round trip fares East effective until Sept. 30. Return limit Oct. 31. Liberal stopover privileges.

GENERAL PASSENGER DEPT. 637 Pittock Block, Portland, Ore



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The Station With A Clock