

Capital Journal

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GEORGE PUTNAM, Editor and Publisher
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"Without or with offense to friends or foes
I sketch your world exactly as it goes." —BYRON.

Bright Prospects For 1926

According to the administration's political prophets, the New Year will continue the prosperity of 1925 and even exceed it, unless "reckless optimism" outweighs ordinary caution. And this in spite of the exactions of the British rubber trust in sending up the price of golf balls.

Secretary Hoover, mouthpiece of big business as well as commercial pathfinder of the administration finds the most encouraging factor in the outlook to be "our increased productivity, due to freedom and continuing forces—such as the cumulation of education, the advancement of science, skill and elimination of waste." Other favorable indications he listed were that stocks of commodities are moderate; there is employment for practically everyone; real wages are at a high level; savings are the largest in history and capital is therefore abundant, and the "whole machinery of production is operating at a high degree of efficiency than ever before." Agriculture has improved its condition of two years ago, but still leaves farmers with much accumulated debt and lacking stability because of unsolved market problems.

Thus the people are taught to believe that economic problems can be solved politically, that prosperity depends upon the politicians in power at the pie counter, and that as long as the Grand Old Party occupies the seats of the mighty, and spreads its mantle of special privilege and preferential paternalism over the favored few—

"God's in his Heaven,
All's right with the world."

A Diplomatic Bungle

Whether ill health is the cause of General Pershing's early return from South America where he has been officiating as head of the Tacna-Arica Plebiscitary commission, as is officially announced, or whether his return is due to the failure of the commission, makes little difference. The plain facts of the case are that President Coolidge's ruling, as arbitrator, to decide the fate of the disputed territory by plebiscite is unsatisfactory to both Peru and Chili and cannot be regarded as other than a diplomatic bungle.

Riotous demonstrations against the American embassy have occurred in Peru while Chili has registered a protest with the League of Nations. Border clashes and rioting have followed in Arica. Peruvian delegates withdrew from the commission in September and Chilian delegates have since absented themselves.

This bitter quarrel between Chile and Peru has been in existence since 1883 and occasionally war has been threatened. Peru regards the lost territory as France regarded Alsace-Lorraine. In it Chili has ruthlessly suppressed Peruvian schools, churches and press. Chili on the other hand regards the retention of the region as essential to national prestige. Bolivia holds the territory offers her only hope for a Pacific outlet, and that the satisfactory solution is to cede it to her.

In attempting to settle this trouble some question alone, the United States has burned her fingers. It was properly a matter for the League of Nations or if the United States desired a hand in it, Pan-America should have been consulted, as in the A. B. C. mediations during the Wilson administration.

Love's Greatest Gift

By VIOLET DARE

It was. She found his note, with the flowers that made a bower of her little room. She was too much excited to sleep. She undressed, and put on her prettiest negligee, and sat down by the open window, with the flowers all around her.

But it was not of Hamilton that she was thinking, but of Will Crandall. She realized that she had fallen in love with him. She knew that he liked her, at least. "I mustn't be silly, though," she told herself. "I've got to remember that a man doesn't fall in love with a girl, necessarily, just because he's nice to her."

Still—the way Will had looked at her, the nice things he'd said—she wrenched her thoughts away from him, back to Pat Hamilton. He'd been awfully kind to her when she needed a friend so badly; she ought to feel grateful to him.

"Well, I do," Mary told herself. But she had no desire to see him ever again. She wished that he had the money to pay him what he had lent her so that she could come to New York. She'd feel better if she could just square accounts to that extent at least.

Tomorrow—Hamilton's Advice. Mary wanted to get up very early the next morning and leave the house before Pat Hamilton could possibly reach her by telephone. But she told herself that that would be cowardly. He had been good to her, and she had accepted his kindness.

There fore she must play the game into which she had entered. So she rose at the usual hour, ate the breakfast which she prepared on the electric stove and waited until five minutes later than she usually left. Hamilton did not

"Perhaps he's had to go away somewhere today," Mary told herself hopefully, as she ran down the stairs to the street door. "I may not have to see him today after all."

She could not have said why it would be easier to see him later. She did not dare think of the day before and her motor ride with Will Crandall; with that in her thoughts it would be doubly hard to meet Pat Hamilton.

She was glad that she had work to do, that would take her time and all her energy. Mr. Crandall had been feeling unusually well the last few days, and had asked her especially if she would come to the house that morning, although it was Sunday.

come to dinner, arriving just as she was going home at the end of her day's work. They had been beautifully dressed; they had run up the front steps laughing, and Mrs. Crandall had greeted them with open arms. Their car had driven away just as Mary reached the sidewalk and started on her long, hot walk home.

It was hard not to envy them. Now, with her new friendship with Will before her, she almost hated those other girls, who had as much that she lacked, that she never would have!

She thought back over her life, over the way she had lived in one grubby apartment after another with her aunt and uncle and cousin and gone to school, and left high school before she finished in order to go to work and learn to support herself.

And all that time those other girls had been enjoying a delightful gridding, riding, horseback, spending the long, hot summers in the country or at the seashore, while she was slaving away in the office.

She looked up quickly, trying to shake herself out of her resentment. Her eyes met Will Crandall's and the expression startled her. There was devotion there, if ever she had seen it. There was real love. He smiled down at her, half reached out one hand and then quickly withdrew it, and abruptly turned and left the room.

Mary settled down to her work happily then. Will did care for her, more than he cared for any other girl. She knew that that was true. Nobody else could have what she had!

She got home that afternoon to find that Pat Hamilton had 'phoned, and left word for her to call him at the Diplomat. She did so before she took her hat off, determined that she would go thru with this disagreeable duty.

"Hello, Mary; how's the girl?" he asked. "Then, before she could rump," "Come along up here, child;

KELLY TO MEET BAYES HERE ON TUESDAY CARD

Ed Kelly, who has been scheduled to meet Phil Bayes of Salem in the ten-round main event at the armory next Tuesday evening is said to be one of the toughest boys the Salem had ever been slated to meet. Kelly has met some of the best boys in this vicinity and promises to give Bayes a hard fight. Bayes has been fighting quite a bit lately and is in the best of shape for the fight.

Kelly has met George Dixon and several other good boys and Plant claims that he is capable of giving the Salem boy a hard run to get the best of the fight. He is not certain who he will match for the semi-windup but promises to have a hummer of a fight. At present he has Tommy Murphy, who is planning on moving to Salem for one of the semi-windup fighters but has not secured his opponent. Murphy fought in Salem about three years ago and made a good showing while here.

As Plant now plans he will try to schedule Lewis and McCormick for the main event of a card to be staged on January 15th or 16th, he announced, although nothing is certain as yet. McCormick went away for the Christmas holidays and would not be in the best of shape before then.

"Shadow Greix" Salem fighter, who fought on the last card broke his hand in the first punch of the first round and fought the rest of the fight with one hand, claims Greix's manager. The Salem boy

DIVERSITY MAIN FEATURE OF NEXT VAUDEVILLE BILL

The audience seeing the next association vaudeville show at the Helig theatre tomorrow will enjoy a diversified and entertaining program, but most appreciation of music and dance will be accorded Leath Warwick and Frisco Harmon. This duo, winsome miss frolics with nimbleness of feet in tempo to the entrancing melody of a jazz band. The regular weekly concert number by the Helig theatre concert orchestra and short subjects will also feature the bill.

The plot of the act "White, Black and Useless" is a huge conspiracy being forced upon a mute, but the deception results in being disrupted by the shrewd instinct of a wise maid.

Stanley Mack and Fay Tempest enact a scene of dramatic and comic situations depicted from the pen of Eugene Conrad and titled "Once but not Twice."

Winston Holland is a master of whistling. His musical tones and impersonations of birds of the forest are hardly short of sensational. Stanton and Dolores are designated as "Just Two Girls trying to get along." They do get along, but as a boy and a girl would, one of the girls dresses as a boy, in which character, she sings and dances with masculine cleverness.

SUPREME COURT DENIES APPEAL OF EMBEZZLER

Earl E. Patterson, former teller and assistant cashier of the Lumbersmen's Trust company, Portland, must serve the sentence of not to exceed two years in the state prison imposed by Judge Hewitt of the Multnomah county circuit court when Patterson was found guilty on a charge of embezzling \$34,618.55 of the trust company's funds.

In overruling the excuse offered by Patterson for his embezzlement Justice Burnett, who wrote the opinion, points out that "the situation had its origin in the defendant's own voluntary shortcoming."

"He, himself," the opinion reads, "was the controlling and indispensable factor in the matter. He, himself, began the digression from the path of rectitude. Without his act the situation which he claims was compulsory would not have occurred. A custodian of another's money might be justified as against criminal prosecution in surrendering the money to a robber who was about to kill him and

less he yielded but no mere intimation or threat of future prosecution for larceny is admissible to show that degree of coercion which will excuse the commission of a crime. The theory of the defendant is tantamount to saying that if a man steals enough to make him afraid of prosecution he should be excused. If the question were between Oiler and the defendant in a civil case on an issue of whether or not the money he paid to the former was a gift or a

ROOSEVELT HUNT TROPHIES LOCATED IN GEORGIA

Batum, Georgian Republic, Dec. 31.—(A. P.)—After a lengthy search covering Trans-Caucasia, Persia and the Caspian sea district, officials of the Near East relief have located the trophies of the Simpson-Roosevelt-Pleid museum expedition in central Asia which were lost in transit here. The entire collection has arrived in good condition and will be shipped to America on the first steamer, accompanied by George Christie, a member of the expedition.

EXTRADITION PAPERS SIGNED FOR HARVEY ROSS

Sacramento, Cal., Dec. 31.—(A. P.)—Governor Richardson has issued a requisition on the governor of Oregon for the extradition of Harvey F. Ross under arrest in Portland and wanted in San Diego for passing worthless checks. Ross is alleged to have swindled hotel men and others by first winning their confidence with a display of great quantities of currency and then allowing them to cash checks of large denominations for him. He posed as a carelessly wealthy Texan.

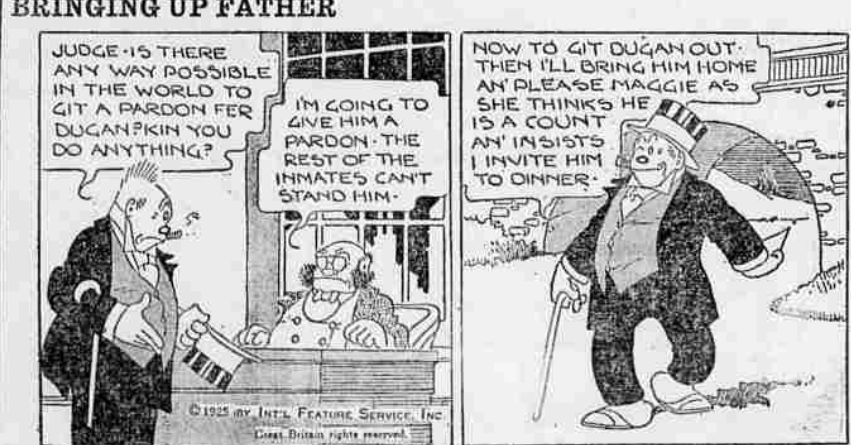
Prices Raised on Golf Balls. Chicago, Dec. 31.—(A. P.)—The price of golf balls is going up. A large manufacturer has announced that standard balls which have retailed for 75 cents are to sell for 85 cents and the 50-cent variety for 60 cents, the advance being due to the high price of rubber.

By Chick Young

DUMB DORA



BRINGING UP FATHER



By George McManus

BARNEY GOOGLE



Barney Needs "Lost" of Filler

By Billy de Beck

MUTT AND JEFF



You Can't Blame the Little Fellow at That!

By Bud Fisher

