

WHEAT WILDLY FLUCTUATES, MAKING 7 CENT JUMP

REPORT FROM ARGENTINE SENDS WHEAT SOARING

Chicago, Dec. 16.—(A.P.)—Wild fluctuations in wheat prices here today followed talk which was current among traders that a second Argentine crop report, from an early low level, and closed at virtually the day's top figure, \$1.75 to \$1.75 3/4. December delivery, and \$1.70 3/4 to 1/2 for May.

Opening wheat prices, 1-7-8 to 4 lower, new style, December \$1.69 to \$1.70 and May \$1.65 to \$1.66, were followed by a moderate rally, but then by fresh downturns, with December touching \$1.63 1/2 and May \$1.64 5/8.

After opening half to 1 cent down, May \$3.34 to 34 cents, the corn market continued to sag.

Oats started 1/4 @ 3-8 to 3-8 1/2 cent off, May 45 cents and later showed a little further drop.

The wheat market ran up as much as 7 1/2 cents from the day's bottom prices, and closed strong at 5-8 to 3-8 a bushel net gain. With December at \$1.75 to \$1.75 1/2 and May \$1.70 3/4 to \$1.70 1/2.

The corn close was unsettled at 1-8 cent decline to 1-8 cent advance, May \$4.58.

VOLSTEAD ACT CAUSE OF FRUIT CAR SHORTAGE

Medford, Or., Dec. 16.—(A.P.)—A statement that the Volstead act is responsible for the car shortage in Oregon was made at the pear meeting here today by B. W. Johnson, a prominent pear grower of Monroe, Ore., who delivered a response on behalf of the state horticultural society to the welcome delivered by Mayor O. O. Alexander.

"The Volstead act," said Mr. Johnson, "has so increased the shipments of wine grapes from California that the railroads cannot keep up with the demand for cars and therefore a car shortage in Oregon is almost inevitable."

"In 1923 California shipped 44,000 tons of grapes and this year they shipped 50,000 tons. The solution is for California to stop shipping grapes and ship grape juice only. This would cut down the car demand materially."

Following Mr. Johnson's remarks, a local minister arose and suggested that speakers confine their remarks to the subject at hand. It was explained to the minister that Mr. Johnson made no statement either for or against prohibition or the Volstead act.

EXTENSION OF STREET CAR BUS LINES SOUGHT

Agitation is being started among a number of citizens to perfect a change in the bus service of the city operated in connection with the street car lines not only to change the schedule on the North Salem bus line, but also to enlarge the service and make it spread out over the city so it would effect a loop from North Salem, through the Yew park district and the downtown district.

In the proposed agitation becomes a reality, the company will be prevailed upon to add a bus or two to the present service, and change the routing so the bus lines operate over a similar routing to that now enjoyed in North Salem, but will continue through the Yew park district and through downtown.

It is understood such a schedule, with an additional bus, could be maintained on a 20-minute service for all day, and also probably put the bus line on a basis where it is a paying proposition, which the company now says it is not.

In event the proposed new routing cannot be secured, citizens are urging a change in the time schedule on the present route.

The present schedule calls for a 16-minute service from 6 to 9 o'clock in the morning, and from 9 to 7:30 in the evening, the remainder of the time the bus operating on a straight 30-minute schedule. The plan asked for its establishment of a straight 20-minute service all day, which would prevent the present rather involved schedule and is considered more satisfactory by many patrons.

PEAR GROWERS MEET, MEDFORD

Medford, Ore., Dec. 16.—(A.P.)—What is believed to be the largest gathering of pear growers in the history of the world assembled in Medford today for a three day session, under the auspices of the Oregon State Horticultural Society. Pear growers from all parts of the Pacific coast are in attendance and the three days program will be devoted exclusively to the discussion of pear problems.

Tonight the chamber of commerce will give a banquet to the visiting delegates and preparations have been made to provide for 600 guests. Particular attention will be paid to the control of pear blight and the solution of pear marketing problems.

Close Shave for D'Annunzio



Shorn of his famous Van Dyke and his head as hairless as a billiard ball, Gabriele D'Annunzio posed on the throne of his villa at Gardone, Italy. "I sing only of the powerful" is the translation of the inscription at the base of the throne.

RECORD APPLE CROP PRODUCED BY OAC GROVE

The Oregon Apple company of Monroe, which is starting to float a bond issue of \$50,000 for improvement of the company's orchards, had a record year, according to an announcement made by B. W. Johnson of the company, who is well known here and was formerly a director of the old Oregon Growers' association.

The company owns 379 acres of land in Benton county one mile from the shipping point at Monroe on the Southern Pacific railroad. Approximately 270 acres are planted to fruit trees. The property is well improved and has been operated for 17 years. Its present appraised value is \$183,000.

This year the record of the company showed 38,000 boxes of apples, 4440 boxes of winter pears, 5470 boxes of Bartlett pears, 2000 bushels of prunes, one ton of cherries and 150 bushels of peaches. Total value of the crop was \$97,925 and after deducting operating expenses, interest, taxes and equipment there was left a net profit of \$55,644. Interest paid included \$2500 on fixed liabilities and if this item were deducted the net income would amount to \$53,144.

Many other orchards in the Willamette valley and other parts of Western Oregon had prospered equally well proportionately, Johnson said.

The Oregon Apple company proposes to make a number of important improvements to its property. Officers of the company are W. J. Kerr, Corvallis, president; A. Johnson, Corvallis, vice-president; W. B. Johnson, Monroe, secretary.

At first the value of wheat in Chicago today was severely depressed by the Argentine government report, but toward the last there was general disbelief in accuracy at the Argentine official estimate. The disbelief was voiced not only in Chicago but in private cables from Buenos Aires and from London and Liverpool.

As a result of the widespread skepticism wheat prices here began to jump and the trade included more to accept recent unofficial estimates that the exportable surplus of wheat in Argentina would be only about 92,000,000 bushels this season, instead of 149,000,000 bushels as suggested by the Argentine government.

Subsequently the market scored a rapid advance and the final figures were at about the day's top level.

ROBBERY STORY FAKED BY HARRIS

Turner, Or., Dec. 16.—(Special.)—Special officers of the Southern Pacific have arrested and taken to Portland, Section Foreman Harris of the railroad company, who reported that he had been held up and robbed in the company section house Saturday. It is stated that Harris confessed the reported robbery was a frameup, that he had taken money belonging to Mexican laborers, and reported the robbery to cover it up. The money has been returned to the laborers. Harris has been relieved of his duties here. Railroad officials say they will not prosecute because of the good record of Harris.

L. T. Dick and L. M. Hum
CHINESE MEDICINE CO.
420 and 426 State St.

Has wonderful Chinese remedies which will cure any human ailment including: rheumatism, headache, stomach, kidney trouble, male and female, if ill consult us at once. Delay is dangerous.
Established 18 years in Salem, Oregon.
Phone 288

APPLE STOCKS HELD IN STORAGE BREAK RECORDS

Chicago, Dec. 16.—(A.P.)—Millions of barrels, millions of boxes and millions of bushels of apples are on hand in the United States, the bureau of agricultural economics reported today.

Specifically the official report says that the storage stock of apples in the United States is 25 per cent greater than a year ago. The aggregate is 4,256,000 barrels, 13,000,000 boxes and 2,430,000 bushels of apples. This is approximately 15 per cent, 31 per cent and 80 per cent more than last year.

A great deal of the apples that are used to go into common storage, the report points out, are now placed in the commercial storage houses designed especially for long keeping. Furthermore, according to the report, the large reserve stock is tending to hold the apple market steady to a surprising degree, prices changing but little from day to day, or even from week to week.

Apple shipments just now are mostly from Washington state, from Idaho and New York.

SEEK REPEAL OF PEAR THRIPS QUARANTINE

Nurserymen who have been more or less quiescent under the pear thrip quarantine which they say has crippled their business, are again starting an agitation to secure a repeal of the quarantine order by the state board of horticulture. The order was made many years ago, affecting Marion, Polk and Yamhill counties, and under it live plants cannot be shipped out of these counties unless the dirt is washed completely from the roots of the plant. This provision has caused many nurserymen to feel that the quarantine could be made less drastic and that if the quarantine were lifted the nursery business could be built up in this county to a point where it would be the influx of large sums of real money from the outside every year which the county is now losing.

"The quarantine is an illogical proposition," stated one nurseryman today. "This pear thrip is not native to other counties in this state and also in California counties, and nursery stock is shipped in here by the railroad from California that is alive with the pear thrip. Yet we cannot ship out of this county into California without washing our plants. Nursery stock is not raised under conditions which would permit of pear thrips getting into the soil on its roots, yet potatoes are raised in orchards and shipped out unwashed and covered with dirt."

"The quarantine order was made many years ago during a period of hysteria. Its fullness is over and it should be repealed. We are losing thousands of dollars every year in this county because of it. The nursery business here should be a big, thriving business, instead of a business endeavoring to carry on from year to year under adverse conditions."

5%
FARM LOANS

COMMERCIAL MORTGAGE SECURITIES CO.
Anderson & Rupert
Oregon Bldg.

BUTTER DROPS TWO CENTS MORE FAT FOLLOWS

Portland, Ore., Dec. 16.—(A.P.)—Print butter declined two cents in the local market today to 49 cents a pound. This is the third drop in the past 10 days and puts the print market six cents under the high point at that time.

Increased production is the principal factor at this time. The make is heavy and the receipts are piling up. Storage holdings are only moderate as compared to a year ago but mild, open weather with increased offerings has more than counteracted the light storage stocks.

Butterfat bids declined three cents to 44 cents a pound f. o. b. shippers track or 47 cents delivered Portland. This is a decline of nine cents in the buying price of cream since the first of the month.

The local hay market is showing good healthy tone with prices slightly stronger. Buying prices delivered Portland team tracks are: valley timothy \$20; eastern Oregon \$22.50; alfalfa \$19.50 to \$20; oat and vetch \$21; cheat \$17; cut hay \$17 and straw \$9 a ton. There is no clover being offered.

Choice, light veal, country dressed was bringing 16 cents along the street this morning with an occasional sale at 16 1/2 cents. Choice light hogs sell generally at 16 to 16 1/2 cents. The country market is firm.

The local turkey market is mark-

ing time. Prices at country points are strong and buyers are paying more than local dealers can get in Portland. Number 1 dressed birds are bringing generally around 43 cents today with as high as 47 cents paid at Roseburg. Other lines of live and dressed poultry steady and unchanged.

There is no let-up apparently in the daily decline in fresh eggs. Today's firsts and current receipts are posted at a cent lower at 36 and 32 cents respectively. Other grades unchanged.

LIVESTOCK

Portland, Dec. 16.—Cattle steady; receipts none; calves none; steers good, \$7.40 to \$8.25; med. \$6.75 to \$7.85; common \$5.50 to \$6.75; canners and cutter steers \$4.50 to \$5.50; heifers, good \$6.00 to \$6.50; common and medium \$4.50 to \$5.00; cows, good \$5.25 to \$5.50; common and medium \$3.20 to \$5.25; canners and cutters \$2.00 to \$3.50; bulls, good beef (yearlings excluded), \$3.75 to \$4.50; common to medium (canners and bolognas) \$3.00 to \$3.75; calves medium to choice (cull and fed excluded) \$6.50 to \$8.50; culled and commons \$4.50 to \$5.50; vealers, medium to choice \$9.00 to \$12.00; culled and commons \$5.00 to \$9.00.

Hogs steady receipts 400; heavyweights (250 to 350 pounds) medium, good and choice \$11.50 to \$12.50; medium weight (200 to 250 pounds) medium, good and choice \$11.75 to \$12.00; light weight (150 to 200 pounds) common med. good and choice \$12.00 to \$12.25; light lights (130 to 180 pounds), common, medium, good and choice \$11.00 to \$12.00; packing hogs (rough and smooth) \$5.50 to \$10.00; slaughter pigs (90 to 130 pounds) good and choice \$11.00 to \$11.75; feeder and stocker pigs (70 to 130 pounds) medium, good and choice \$11.00 to \$12.00.

(Soft or city hogs and roasting pigs excluded in above quotations)

Sheep nom. steady receipts 400; lambs good and choice (Mt. Adams) \$13.00 to \$14.00; lambs medium to good (valley) \$12.50 to \$14.00; heavyweights (95 lbs. up) \$10.00 to \$12.50; all weights; culled and commons \$5.00 to \$12.00; yearling wethers, medium to choice \$8.50 to \$11.50; ewes, common to choice \$5.00 to \$8.00; canners and culls \$2.50 to \$5.00.

Portland Wheat
Portland, Ore., Dec. 16.—(A.P.)—Wheat: BBB hard white, hard white, bluestem, hard, soft white, western white \$1.50; hard winter, northern spring \$1.53; western red \$1.52.

Today's car receipts: wheat 172; flour 3; corn 3; oats 6; hay 3.

NOTICE

(Continued.)
EXPENDITURES
Expenditures and budget allowance for six months of 1925
Estimated Expenditures for year 1926
Total 600.00

Total expense of the county out of the general fund... \$15,691.00 (Less probable receipts of Marion county as given below)

That the probable receipts of Marion County, Oregon, other than direct taxation upon real and personal property during the period for which such tax is levied is as follows:

Fees paid in by the county clerk... 9,500.00
Fees paid in by the county recorder... 10,000.00
Fees paid in by the county sheriff... 20.00
Interest on county deposits and licenses paid county treasurer... 12,000.00
Fines and licenses from all sources of the county... 4,000.00
Sales of agricultural products, rock, junk and miscellaneous... 150.00
Total amount to be deducted from total expenses of county out of the general fund... 35,670.00
Total amount to be raised for the general fund of the county... 280,021.00

County School Fund
Library fund 10 cents per capita on 15,806 pupils... 1,580.60
County school fund \$10 per capita on 15,806 pupils... 158,060.00
County high school tuition fund... 56,900.00

County Market Roads
Market Road Law (Chap. 431 Laws of 1915)... 70,000.00
County Roads
For a general road fund and road districts outside the City of Salem... 138,000.00

The expenditures for the years 1922, 1923, 1924, and 1925 are included with the totals in the item (County Highways, Bridges and Ferries), as shown above.

Market Road Bonds
For the payment of the third 1-10 installment of Market Road bonds due July 15, 1925... 85,000.00
For the payment of interest due on Market Road bonds for the year 1926... 35,063.00

To comply with the provisions of Chapter 28, Laws of 1925, the following statement is made:
Total bonded indebtedness of the county for market road bonds on January 1st, 1924... \$5,000.00
July 15th, 1924, paid first 1-10 installment of said bonds... 85,000.00
July 15th, 1925, paid second 1-10 installment of said bonds... 85,000.00
Total unpaid balance due on said market road bonds... \$85,000.00

STATE OF OREGON:
For state purposes... \$313,891.41
Receipts from the State of Oregon on account of automobile license tax (estimated)... 78,000.00
Receipts from the State of Oregon from the market road law (estimated)... 70,000.00
The budget committee of Marion County, Oregon, recommends that there be levied upon the property of said county liable therefor:

For the State of Oregon (state purposes)... \$313,891.41
For the general fund of Marion county... 280,021.00
For the county school and library fund... 159,640.00
For a county high school tuition fund... 56,900.00
For a general road fund for Marion county for road districts outside the city of Salem... 70,000.00
For market roads of Marion county... 85,000.00
For the redemption of the third 1-10 installment of market road bonds due July 15, 1925... 85,000.00
For the payment of interest due on unpaid market road bonds for the year 1926... 35,063.00

Total amount to be raised by taxation in Marion County, Oregon, for the year 1926, by the levying board or County Court of Marion County, Oregon... \$1,138,515.41
Cash on hand November 1, 1925, in the general fund of Marion County, Oregon... \$133,803.53

EXPENSES
Outstanding obligations of Marion county... \$25,000.00
Expenses to be met to April 1st, 1926, and to carry delinquent taxes... 100,000.00
Reserve for emergency... 8,903.53
Total... \$133,903.53

That in order to raise the funds required by law (Oregon Laws 5169) for maintenance purposes, it is necessary to raise the following amounts, for school districts named below and the County Court recommends the levying of the following taxes to raise the same:

School Dist. No. Amt. to be raised
43 \$100.00
44 210.50
45 373.00
46 152.50
47 257.50
48 184.00

STATE OF OREGON, COUNTY OF MARION, ss:
We, the undersigned budget committee and levying board of Marion County, State of Oregon, do hereby certify that the above is a true, fair and correct estimate of the probable expense of said county for the ensuing year.

We further certify that the estimate of expenses of the various institutions of the county, of the amount required for public enterprises, roads, bridges, ferries, etc., and all of other expenses of the county as therein set out, is just and is based upon a careful study of the expenses of the county during the past and a thorough examination of its probable needs during the year for which such estimate is made. That each and every item therein is believed to be necessary for the proper transaction of the business of the county, the protection of its property and interests and to be for the public welfare. That every expense estimated is in accordance with law, and is a legitimate charge against the county.

Dated at Salem, Oregon, this 8th day of December, 1925.

BUDGET COMMITTEE OF MARION COUNTY, OREGON.
By J. T. HUNT, County Judge
J. E. SMITH, County Commissioner
J. H. PORTER, County Commissioner
J. A. BAKER, Chairman
T. B. JONES, Secretary
J. W. MAYO

LEVYING BOARD OF MARION COUNTY, OREGON.
By J. T. HUNT, County Judge
J. E. SMITH, County Commissioner
J. H. PORTER, County Commissioner

Attest: U. G. BOYER, County Clerk.

7 Shopping Days

Salem Markets

Compiled from reports of Salem dealers for the guidance of Capital Journal readers. (Revised daily.)

Wholesale Prices
Grain, No. 1 white wheat \$1.47; red wheat (sacked) \$1.40; oats 48c bu.; hay, oat and vetch, \$17 ton.

Meat, top hogs \$11.75; hogs \$8.00; dressed hogs 16c; top steers 5@6c; cows \$3@4; top veal 9c; bulls 3 1/2 @ 4c; spring lambs \$0 lbs. and under 11 1/2 @ 12; heavier 9c @ 10c.

Poultry: Springers 20 @ 22c; light hens 15c; heavy hens 20 @ 21c; old roosters 6 @ 8c; stag roosters 16 @ 18c.

Butterfat 46c; cream butter 48c; pullets 28c, med. 31c; standards 33c; milk \$2.44 cwt.; eggs per pound 22c.

Vegetables and fruits: oranges \$2.50 @ \$3.50; Japanese oranges \$2.25; lemons \$1.50 @ \$2.50; grapefruit 5.75 @ 6.50; bananas 10 @ 10 1/2c; apples \$1.50 @ \$2.50; new potatoes \$2.00 @ \$2.50; carrots 1 1/2 @ 2c; turnips 2 @ 2c; local 40 @ 50c; onions, radishes 40c; Cape Cod tomatoes 20c lb; hot-house Ore. celery 80c @ \$1.00; 1c; br. ch. home grown cabbage 1 1/2c; local cauliflower 1.50 @ 2.50; peppers 12 1/2c; garlic 30c lb; onions \$2.25 cwt.; sweet potatoes \$5 @ \$5.25; cranberries \$5.25 box; 20c blb; Eastern Cape Cod cranberries; cucumbers \$1.50; bulk dates 11c lb; lettuce, California leaf \$4.50 @ \$5.00.

Beautif fully marked, sturdily constructed, all sizes and very moderately priced.

Those standing Lamps with metal standards, hand painted airplane shades are very beautiful. The very latest things in Lamps.

Smoking Stands
Desks
Library Tables
Tea Wagons
End Tables
Fancy Rockers
Pictures
Dinnerware
Glassware
Sturdy Furniture
for the children
Tables and Chairs
Desks
Rockers and Hi Chairs
Doll Carts
Kiddie Kars
Wagons

Our Prices Are Never High

CHAMBERS & CHAMBERS