

# WHEAT JUMPS TO HIGHEST PRICE OF SEASON

## WHEAT GAINS 4 CENTS UPON CROP DAMAGE

Chicago, Dec. 2.—(A.P.)—Corn outshone wheat today in some respects as a pioneer of higher prices. After soaring to 12 cents a bushel higher than Monday's low level, the Chicago wheat market today dropped back to virtually the same as yesterday's finish, whereas corn closed at 23-8 to 23-8 a bushel net gain with May delivery above 82.

Chicago, Dec. 2.—All deliveries highest yet this season, December led, touching \$1.72 a bushel and showing an overnight gain of 4-3 cents as soon as the market opened. Indications were for worse crop damage in Argentina and Liverpool prices were up 1/2 cent.

Rapid fluctuations followed, due to the one hand to large scale profit taking and on the other hand to waves of new buying whenever the market receded. According to some reports from Argentina, the black rust in wheat was spreading west and south and crop estimates were being cut down. One authority put the maximum surplus at surplus as low as 112,000,000 bushels.

Sharpest changes in price were witnessed in the December delivery market for that month falling three cents from initial top figure but later regaining at times most of the loss.

The wheat opening, 1 to 4-3 cents higher, new style, December \$1.74 to \$1.75 and May \$1.68 to \$1.69, was followed by a setback to \$1.72 for December and \$1.67 1/2 for May.

After opening 1/4 to 1 cent higher, May 79 3/4 to 79 7/8, corn continued to ascend, May touching \$1.78.

Oats sympathized with corn and wheat, touching 1/2 to 1/2 cent up, May 43 7/8 and later showing additional gains.

## STATE LOSS ON LOANS IS \$8000

The total loss to the state on loans made to farmers whose wheat was frozen out a year ago will not exceed 2 per cent of the total of \$396,431.25 loaned, says a report to the board today by James Stewart, investigator for the board. This would be a little under \$8000, and it is said this will be cut down by excess interest payments.

All but \$49,568.26 has been repaid the state, of unpaid loans five are in Sherman county, totaling \$3610, and it is believed these will be paid this month. Gilliam county has 31 loans, aggregating \$17,352.50, and Marion county 47 loans totaling \$38,406.70 that are yet unpaid.

All loans are due January 1, but a few may have to be carried over to await another wheat crop.

## SELLING EGGS BY POUND ATTRACTING ATTENTION

The venture of W. S. Flitts in buying and selling eggs by the pound is getting wide publicity and creating much interest among produce men.

The chamber of commerce has received a letter from Hobbs-Parsons company, produce merchants of Stockton, Cal., in which they say they saw in a San Francisco paper an account of the Flitts venture into the buying and selling of eggs by the pound and are anxious to get all of the details of the venture, intimating that they may launch a similar system themselves.

## NEW INCORPORATIONS

The following articles of incorporation were filed yesterday with the state corporation department:

Drele-Myers company, Portland; incorporators, George J. Drele, Tom J. Myers, Donald Macleod; capital \$5,000.

Brown Furniture company, Portland; incorporators, J. W. Brown, Lillian Brown, W. M. Huntington; capital \$20,000.

Mechanics club, Eugene; incorporators, J. Finkle, James L. Wallis, E. C. Houck.

Modern Methods Market, Inc., Portland; incorporators, B. H. Boehert, I. C. Attix, Dellmore Lesard; capital \$5,000.

Fife Sheep company, Bend; incorporators, D. H. Stuart, N. Ellen Stuart, H. H. DeArmond; capital \$10,000.

Notice of dissolution was filed by the Oregon-California Development company of Kinmath Falls. Supplementary articles have been filed by the McCray Refrigerator company of Indiana, changing the name to McCray Refrigerator Sales corporation.

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## IMPORTS OF POTATOES FROM CANADA INCREASE

Chicago, Dec. 2.—Imports of potatoes from Canada, duty paid, have again increased, and at nearly all the United States city markets as well as at rural shipping points the wholesale price of potatoes is lower than a week ago.

Approximately one thousand car loads of Canadian potatoes have been brought into the United States so far this season, according to a report today by the government bureau of agricultural economics.

## FRUIT UNION PLANS CHANGED

Organization of the proposed Northwest Fruit Union under the direction of C. M. Miall, manager of the Northwest Fruit company's plants here, will be postponed probably until next fall, according to Mr. Miall. The original plan was to perfect organization early during the coming year, but the small prune crop caused the plan to be held in abeyance and it is likely nothing more will be done with the building after January 1. It is under lease up to that time to the C. M. Paulus company and it is possible that the concern may remain there longer under the change of plans.

The proposed fruit union is to be something along the lines of the old Salem Fruit Union, it being understood the plan is to handle prunes at first and if this works out successfully to extend its scope.

## Salem Markets

Compiled from reports of Salem dealers for the guidance of Capital Journal readers. (Revised daily.)

Wholesale Prices  
Grain No. 1 white wheat \$1.49; red wheat, sacked \$1.42; oats 45c bu., hay, oat and vetch, \$17 ton.

Meat, top hogs \$11.75; sows \$9.90; dressed hogs 16c; top steers \$9.60; cows \$2.84; top veal 9c; bulls \$3.25; spring lambs 80 lb and under 11 1/2c; heavier 9c@10c; dressed veal 14c.

Poultry: Springers 22c; light hens 15@16c; heavy hens 20@21c; old roosters 6c@8c; turkeys 40c; live geese 76c; dressed geese 22c; live ducks 15c@18c; dressed ducks 24c.

Butterfat 54@55c; cream, butter 55c; eggs 36c; standards 46c; socks 48c; milk \$2.44 awt.

Vegetables and fruits: oranges \$7.50@8.50; lemons \$6.50@7.50; grapefruit \$7.50; bananas 9 1/2c; apples \$1.50@2.50 box; new potatoes \$3.25; Yukima potatoes \$3.25 @ \$3.75; sacked vegetables: seeds 2c; carrots 1 1/2@2c; turnips 2 1/2c; local 40@80c; onions, radishes 40c doz. bun.; tomatoes 3@3.50 bushel; celery 80c@1.10 doz 50 crate; grown cabbage 15c; local cauliflower 1.50@2.50; peppers 6@10 lb earlie 20c pound; onions 12.35; lettuce \$2.25 crate; sweet potatoes \$4.00@4.50 lb.; cranberries \$5.50 box; currants 6c doz., 11.00 per box; bulk dates 11c lb.

## ANNUAL SALE OF IDAHO WOOL STARTS MONDAY

Portland, Ore., Dec. 2.—(A.P.)—The fourth annual sale of Idaho wool in Portland is scheduled to start Monday. A million and a quarter pounds of wool in the original bags is now open for inspection.

Official of the First National bank of Boise, Idaho, are in charge of the sale, the wool belonging to customers of theirs. Among the offerings are the large clip of the Big Springs Land and Livestock company, Vandusen Brothers and Andrew Little, besides a score or more of smaller clips. The sale will be conducted under sealed bids. Good returns are anticipated this year as market conditions are generally favorable. The wool which has been stored in Portland since the shearing season, is valued at more than \$1,000,000.

Flour receipts in Portland reported to the brick advance in wheat and today all grades are 20 cents a barrel. Family patents now listed at \$9.40, bakers hard wheat at \$16 and bakers' bluestem patents at \$9.20 a barrel.

No change was made in butter and egg quotations on the local dairy board but both are slow and weak.

Country dressed meats and live poultry are steady and unchanged along the street. Poultry demand is limited and supplies are plentiful. Call for veal and pork limited to choice light stuff.

## LIVESTOCK

Portland, Dec. 2.—Cattle steady; receipts none; calves none; steers good, \$7.80@8.25; med. \$6.75@7.85; common \$5.50@6.75; canners and cutter steers \$4.50@5.50; heifers, good \$6.00@6.50; common and medium \$4.50@6.00; cows, good \$5.75@6.00; common and medium \$3.50@5.75; canners and cutters \$2.00@3.50; bulls, good beef (yearlings excluded) \$3.75@4.50; common to medium (canners and bolognae) \$3.00@3.75; calves medium to choice (milk feeds excluded) \$7.00@10.00; culs and commons \$5.00@7.00; vealers, medium to choice \$10.00@12.00; culs and commons \$5.50@10.00.

Hogs strong, higher, receipts, 250; heavyweights (250 to 350 pounds) medium, good and choice \$11.50@12.25; medium weight

(250 to 350 pounds) medium good and choice \$11.75@12.25; light weight (160 to 200 pounds) common med. good and choice \$12.25@12.50; light lights (130 to 160 pounds), common, medium, good and choice \$12.25@12.60; packing hogs (rough and smooth) \$8.50@10.50; slaughter pigs (90 to 130) medium good and choice \$11.00@12.00; feeder and stocker pigs (70 to 130 pounds) medium, good - 4 choice \$11.00@12.00.

(Soft or oily hogs and roasting pigs excluded in above quotations). Sheep nominally steady; receipts 100; lambs good and choice (24 Adams) \$12.00@13.00; lambs, medium to good (valley) \$11.00@12.75; heavyweights (25 lbs. up) \$2.00@11.00; all weights, culs and commons \$7.00@10.00; yearling wethers, medium to choice \$8 @ \$11.00; ewes, common to choice \$4.00@7.00; canners and culs \$1.50@4.00.

Portland Grain  
Portland, Ore., Dec. 2.—(A.P.)—Wheat: BHB hard white, hard white, bigheart, hard, soft white, western white \$1.61; hard winter northern spring, \$1.57; western red \$1.54.

Today's car receipts: wheat 99; flour 13; corn 2; oats 17 hay 7.

BUTTER AND EGGS  
Portland, Dec. 2.—Eggs current 41c; fresh standards—first 45@46 1/2c; fresh standards extra 44@44 1/2c; undersizes 30@30 1/2c.

Portland, Dec. 2.—Butter soft; extra cubes, city 52c; standards \$1 1/2c; prime firsts \$1 1/2c; firsts 60c; undersizes nominal; prints 55c; cartons 56c; buttermilk steady.

Milk steady; best churning cream 53c; net shippers' track in zone 1; raw milk (4 per cent) \$2.50 cwt., 2 c. b. Portland.

POULTRY  
Portland, Ore., Dec. 2.—Poultry firm; less 5 per cent commission heavy hens 25@26c; light 18@19c; springs 24@25; young white ducks 22@25c; turkeys dressed nominal, live nominal.

ONIONS AND POTATOES  
Portland, Ore., Dec. 2.—Potatoes quiet, new \$2.50@3.60; onions 1.75.

NUTS, HOPS AND CASCARA  
Portland, Dec. 2.—Nuts steady; walnuts, No. 1 23@33c; fiberts 26c; almonds 27@31c.

Hops quiet; raw milk (4 per cent) 22 1/2c; fuggles 25c.

## 329 BALES OF HOPS SOLD AT 21 AND 22C

Some hop business continues to move. A sale of 200 bales by the Seld Back estate to George Dorcas is reported at 21 1/2 cents and it is further reported that Harold Ray bought 129 bales from Jean Flynn at 21 cents. Both lots are made up of prime hops.

## NO DEMAND FOR FRUIT PLANTS

While plans are materializing for the sale of the old Oregon Grower's association's property at Medford, nevertheless general liquidation of the properties of the association is virtually at a standstill, according to W. I. Staley, who has the work in charge.

"It is difficult to sell anything that nobody wants," is the way Staley sizes up the situation. However, with a bumper prune crop for next year, and he looks for one, he believes the situation will change completely and that there will be a demand for the kind of plants that the association has on its hands. The extremely small prune crop of this year made the plants attractive to no one, and they will virtually all be good for fruit packing plants and nothing else, and many of them are so located they could be good for nothing else.

Folks should hide their troubles and then forget where they put them.

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