

HEARING ORDERED ON RAILROAD RATE INCREASE

WESTERN ROADS ARE TO PRESENT CASE IN CHICAGO

Washington, July 14—(AP)—Taking cognizance of petitions of western railroads for rate increases, the interstate commerce commission today ordered special inquiry into the agricultural and transportation situation in the west.

The hearings will begin at Chicago September 1 before Chairman Atchison of the commission.

Petitions for increases were filed as early in answer to the commission's inquiry under the Hoch-Smith congressional resolution which directed a revision of the general rate structure if the commission found such a step necessary.

The commission declared it should first confer with the western districts for the reasons:

"To determine whether products of agriculture increasing livestock are affected by depression.

"To determine whether any rates fares or charges, either on particular classes or kinds of commodities or classes of traffic in particular sections or between particular localities in the western district or otherwise may lawfully be used or required to be increased and also to what extent in order to compensate for such rate reductions, if any, as may be found proper.

"To determine whether any rates fares or charges may lawfully be authorized to be increased in order to effect such increases in the revenues of western carriers as may be found proper."

State commissions are cooperating in the inquiry, but the notice today invited representatives of all other interests to participate. Carriers were notified to be ready to go on at the first hearing submitting their statistics of operations, showing earnings and traffic since 1923.

The western railroads, in complaining against the level of western rates as too low, contended: "Since the passage of the transportation act of 1920, these carriers have not earned and are not now earning a fair return upon the aggregate value of their property. Notwithstanding that they have been and are now operated under honest, efficient and economical management their earnings have been and are such that it is impossible for them to maintain an adequate transportation system—and they are in need of an immediate increase in revenue."

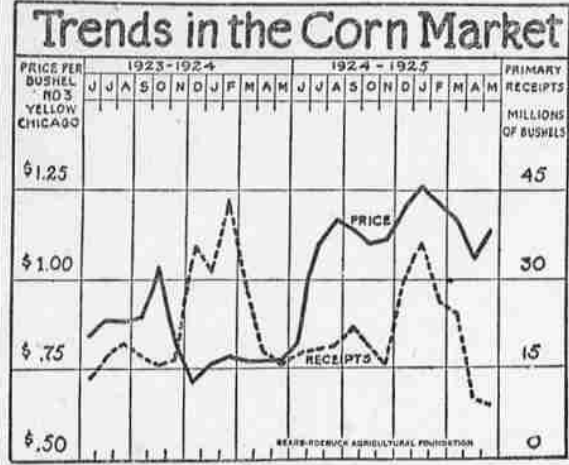
After the carriers submitted their testimony at the initial hearing in Chicago and their cross-examination is under way a short adjournment will be taken and at the adjourned hearing operations will be afforded further cross-examination and for introduction of direct evidence.

The commission announced that if parties, either the carriers or shippers, desire to introduce evidence at the first hearing they should advise the commission or before August 10.

Auxiliary proceedings have been brought in behalf of the 74 principal western carriers before railroad commissions in several states, including Arkansas and Kansas. How far the state commissions will cooperate with the federal commission in adjusting the matter was not made clear by the commission's announcement today. It was stated, however, that the state commissioners were cooperating between rate structure investigation and the western railroads were further distracted to prepare data for the Chicago hearings, separating the traffic in interstate commerce from state traffic.

Corn Prices Are Up Again

A short corn crop last year brought higher prices for the little that was for sale, according to the Index of the Sears-Roebuck Agricultural Foundation. In spite of the better prices, there has not so much corn going to market as a year ago. Usually there is increased marketing of corn just after planting time, but not this year. The corn was not in the country, and hogs have been bringing good prices so that much corn will go to the market on the hoof. Higher prices for corn does not seem to have curtailed the demand, for corn has been disappearing from the commercial channels just about as fast as last year when much lower prices prevailed. In spite of an increased acreage this spring, inferior seed and dry weather indicate nothing more than a normal crop. Good prices for the 1925 corn crop are confidently expected.



MILLRAN DROPS TO \$40; BUTTER MARKET STEADY

Portland, July 14—A decline of \$2 a ton in millran and middlings is effective in the Portland market. Millran is now \$49 and middlings \$47 per ton.

The butter market remains steady with bids unchanged on the local dairy boards.

A decline of one cent in pullets to 34 cents is the only change in the local egg market. All other grades are steady with supplies about equal to the requirements.

Sixteen cents is being paid generally along the coast today for choice light veal. Choice light hogs still held at 19 1/2 cents. Receipts very light.

Poultry receipts are light and all classes are very firm. There is a good call for springs and hens.

LIVESTOCK

Portland, July 14—Hogs steady; receipts none; heavy weight (250 to 350 pounds) medium, good and choice \$13.00@14.00; medium weight (200 to 300) \$12.50@14.00; lightweight (150 to 200 lbs.) common, medium, good and choice \$14.25@14.50; light hogs (130 to 160 lbs.) common, medium, good and choice \$13.00@14.25; packing hogs smooth \$11.00@12.00; rough \$10.00@11.00; slaughter pigs (130 lbs. down) medium, good and choice \$12.50@14.00; feeder and stocker pigs (70 to 130 lbs.) common, medium, good and choice \$13.00@14.00; (80# or oily hogs and roasting pigs excluded).

Cattle show: receipts 50; steers medium \$7.25@8.00; common \$6.00@7.25; canners and cutter steers \$4.50@6.00; heifers, common and medium, all weights \$4.50@6.25; cows common and medium \$4.00@5.50; canners and cutters \$2.00@4.00; bulls, good beef yearlings (excluded) \$4.75@5.75; common to medium (canners and hogsman) \$2.50@4.75; calves, medium to choice (150 lbs. down) \$9.00@11.00; cull and common (150 lbs. down) \$6.00@9.50; medium to choice (250 lbs. up) \$6.50@8.50; cull and common (150 lbs. up) \$5.50@7.50.

Sheep and lambs steady; receipts none; lambs light and heavy weight good valley lamb \$10.00@11.50; heavy weight (100 lbs. up) medium to prime \$5.00@10.00; all weights cull and common \$6.00@8.00; yearling wethers, medium to prime and over, medium to prime \$4.50@6.00; ewes, common to choice \$2.50@3.50; canner and cull \$1.50@2.50. (Above quotations except for hogsman.)

POULTRY

Portland, July 14—Wheat, hard, timonah, hard, U.S.D. hard white \$1.15; soft white, western white \$1.13; hard winter, northern spring \$1.10; western red \$1.18. Today's car rates: wheat 2, flour 4, oats 2, hay 4.

LEHMAN MASONRY COMPANY, Portland, incorporators, George A. Lehmann, M. E. Lehmann, L. M. Lepper; capital, \$25,000.

THE VALLEY INVESTMENT COMPANY, The Dalles, incorporators, Halie S. Rice, F. J. Karga, George N. Flagg and others; capital, \$30,000.

NEW INCORPORATIONS

A permit to operate in Oregon was issued to the Bell Telephone Securities company, a New York corporation with capital of \$1,000,000. C. E. Hickman of Portland is attorney-in-fact for Oregon.

Under the blue sky act a permit was issued to Clark, Kendall & Co., Inc., of Portland, to sell bonds in the sum of \$80,000.

F. B. M. Sign Service, Portland; incorporators, Urie R. Grey, E. L. Houghney, W. H. Cape; capital, \$1,000.

J. H. Fariss company, Portland; incorporators, J. H. Fariss, Blanche P. Fariss, John H. Hall; capital, \$500; securities.

A permit to operate in Oregon was issued to the Republic Truck Sales corporation, a Delaware corporation, N. D. Simon of Portland is attorney-in-fact for Oregon.

Notice of an increase in capital from \$500,000 to \$1,000,000 was filed by the P. K. Wood Lumber company, a California concern.

Bell Telephone Securities company, Portland, to operate as stock broker.

Columbia Country club, Portland, to sell bonds in the sum of \$100,000.

Oregon Cranberry Growers Cooperative, Astoria; incorporators, J. S. Dellinger, A. H. Pieselman, William E. Schrimpf, E. W. McMinde, F. G. Quinn; membership fee \$10.

Hellenic-American Philanthropic and Educational Society for Ladies, Portland; incorporators, Magdalen Thodes, Maria Lamprote, Anthony Talgrs.

Notice of an increase in capital from \$200,000 to \$250,000 was filed by the Washington Building company of Portland.

Crama, Inc., Portland; incorporators, H.S. Crum, James Crum Jr., Lynn Crum, Hazen Crum; capital, \$50,000; realty.

Lehmann Masonry company, Portland; incorporators, George A. Lehmann, M. E. Lehmann, L. M. Lepper; capital, \$25,000.

The Valley Investment company, The Dalles; incorporators, Halie S. Rice, F. J. Karga, George N. Flagg and others; capital, \$30,000.

POULTRY

Portland, July 14—Eggs firm; current receipts \$1.50; pullets \$2.00; hens \$2.50; extras \$3.00@3.10 delivered Portland.

Butter steady; extra cubes, city \$8.50; standards \$5.00; prime firsts \$4.00; firsts \$2.50; undergrades none.

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PRUNE MARKET IN CALIFORNIA NOW IMPROVING

The prune market situation in California is as anticipated, wearing into excellent shape, both as regards the ease of spots and as regards the prospect for future. Under date of July 8, the prune association announced that it had at that time a total available stock of 1924 crop prunes, exclusive of the limited reservations made for cartons, of less than 7000 tons, consisting entirely of 20s, 40s and a few "outside" 50s. In view of the fact that commercial packers have been practically out for some time, this is the whole of the carry-over now and there should be no difficulty at all in cleaning up. The association also announced that it is in out of 70-80a entirely in either grade and will advance prices on all sizes that it has left of 1924 crop 4c, effective July 15 or soon after. Over half of the entire holdings of the prune association were sold during June.

As to the future in prunes, the general prospect in California now is for quite definitely less than last year. Up to recently the maximum estimates were for about the same as last year's tonnage in this state. A hot spell in California has naturally damaged prunes in a number of the important Sacramento valley counties and there has been a heavy dropping so that today's estimates indicate 50 per cent less prunes at the market in California this year than last. With the very small crop in the Pacific northwest, and with no carry-over anywhere on the coast to go into new crop, the situation as to the future prune market here is extremely firm. On top of this reports from Europe indicate a small crop in France, probably something like last year. Reference to the damage to prunes in the Sacramento valley will be found in another column.

CO-OPERATIVE GRAIN COMPANY FIGHTS FOR LIFE

Chicago, July 14—(AP)—Co-operative marketing of grain will continue under the name of the Grain Marketing company which decided upon a dissolution a few days ago and an effort will be made by it to stage a financial comeback.

The directors have voted to reorganize the properties involved in the four companies originally merged, but to request an option for one year allowing the grain marketing company to purchase them outright. Verbal approval of this plan has been given by officers of the four companies, Gray Silver, president of the cooperative industry. Efforts to keep the cooperative alive through some reorganization plan have already been considered. Nebraska farmers have expressed willingness to start a movement among farmers for the necessary funds.

"Despite obstacles," the directors statement says, "361 country elevators have become stockholders, grain has been handled directly or indirectly from every wheat pool in the United States except Indiana and the company now has an opportunity to handle more than 50,000,000 bushels of its own members' grain from its present membership."



You Can Find Them in The Capital Journal Classified Ads

Capital Journal classified ads will save you unlimited trouble should you be seeking a maid, a cook, a chauffeur, a bookkeeper, or any other experienced or unexperienced help, or if you have anything to sell or trade or something you want to buy at a bargain.

Into the great majority of the homes of Salem and environs, your advertisement will go. And when you see the number and character of the replies, you will realize the advantages of advertising in

NEW AND FACTORY REBUILT

Underwood, Oliver, Royals, Corona, Remington, Woodstock, Portables, all makes

Sold on easy terms

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HEAT DAMAGES PRUNES IN SOUTH

The recent heat wave has noticeably affected the prune crop in parts of northern California. A survey is being made by the California department of agriculture to determine the full extent of the damage, and also to see what measures can be taken to relieve the situation as to the future prune market here is extremely firm. On top of this reports from Europe indicate a small crop in France, probably something like last year. Reference to the damage to prunes in the Sacramento valley will be found in another column.

Oregon Pulp & Paper Co.

SALEM, OREGON

Manufacturers of Sulphite, and Manila Wrappings. Also Butchers Wrappings, Adding Machine Paper, Greaseproof, Glassine, Drug Bond, Tissue, Screenings and Specialties.

VISIT PORTLAND DURING THE BIG ELKS' CONVENTION

July 13 to 18

An Experience of a Lifetime!

- Big Features daily
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Band Contest and Massed Band of 1500 Gaily Uniformed Drill Teams

\$2.25 Portland and Return

Tickets on sale July 12th to 18th inclusive Return Limit July 21st

Take the dependable trains of the OREGON ELECTRIC RAILWAY, leaving:

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Oregon Electric

Salem Markets

Compiled from reports of Salem dealers for the purpose of Capital Journal readers. (Revised daily.)

Wholesale Prices

Grain: No. 1 white wheat \$11.31; No. 2 red wheat \$11.25 (macked); No. 3 red wheat \$11.20; No. 4 red wheat \$11.15; No. 5 red wheat \$11.10; No. 6 red wheat \$11.05; No. 7 red wheat \$11.00; No. 8 red wheat \$10.95; No. 9 red wheat \$10.90; No. 10 red wheat \$10.85; No. 11 red wheat \$10.80; No. 12 red wheat \$10.75; No. 13 red wheat \$10.70; No. 14 red wheat \$10.65; No. 15 red wheat \$10.60; No. 16 red wheat \$10.55; No. 17 red wheat \$10.50; No. 18 red wheat \$10.45; No. 19 red wheat \$10.40; No. 20 red wheat \$10.35; No. 21 red wheat \$10.30; No. 22 red wheat \$10.25; No. 23 red wheat \$10.20; No. 24 red wheat \$10.15; No. 25 red wheat \$10.10; No. 26 red wheat \$10.05; No. 27 red wheat \$10.00; No. 28 red wheat \$9.95; No. 29 red wheat \$9.90; No. 30 red wheat \$9.85; No. 31 red wheat \$9.80; No. 32 red wheat \$9.75; No. 33 red wheat \$9.70; No. 34 red wheat \$9.65; No. 35 red wheat \$9.60; No. 36 red wheat \$9.55; No. 37 red wheat \$9.50; No. 38 red wheat \$9.45; No. 39 red wheat \$9.40; 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No. 198 red wheat \$1.45; No. 199 red wheat \$1.40; No. 200 red wheat \$1.35; No. 201 red wheat \$1.30; No. 202 red wheat \$1.25; No. 203 red wheat \$1.20; No. 204 red wheat \$1.15; No. 205 red wheat \$1.10; No. 206 red wheat \$1.05; No. 207 red wheat \$1.00; No. 208 red wheat \$0.95; No. 209 red wheat \$0.90; No. 210 red wheat \$0.85; No. 211 red wheat \$0.80; No. 212 red wheat \$0.75; No. 213 red wheat \$0.70; No. 214 red wheat \$0.65; No. 215 red wheat \$0.60; No. 216 red wheat \$0.55; No. 217 red wheat \$0.50; No. 218 red wheat \$0.45; No. 219 red wheat \$0.40; No. 220 red wheat \$0.35; No. 221 red wheat \$0.30; No. 222 red wheat \$0.25; No. 223 red wheat \$0.20; No. 224 red wheat \$0.15; No. 225 red wheat \$0.10; No. 226 red wheat \$0.05; No. 227 red wheat \$0.00; No. 228 red wheat \$0.00; No. 229 red wheat \$0.00; No. 230 red wheat \$0.00; No. 231 red wheat \$0.00; No. 232 red wheat \$0.00; No. 233 red wheat \$0.00; No. 234 red wheat \$0.00; No. 235 red wheat \$0.00; No. 236 red wheat \$0.00; 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No. 276 red wheat \$0.00; No. 277 red wheat \$0.00; No. 278 red wheat \$0.00; No. 279 red wheat \$0.00; No. 280 red wheat \$0.00; No. 281 red wheat \$0.00; No. 282 red wheat \$0.00; No. 283 red wheat \$0.00; No. 284 red wheat \$0.00; No. 285 red wheat \$0.00; No. 286 red wheat \$0.00; No. 287 red wheat \$0.00; No. 288 red wheat \$0.00; No. 289 red wheat \$0.00; No. 290 red wheat \$0.00; No. 291 red wheat \$0.00; No. 292 red wheat \$0.00; No. 293 red wheat \$0.00; No. 294 red wheat \$0.00; No. 295 red