

BUTTER FIRM CUBES HIGHER; EGGS DECLINE

Portland, Feb. 27.—The butter market continues firm with fancy stock scarce. Standard cubes are a half cent higher on the exchange at 44 cents. All other grades are unchanged. Movement of butter has been brisk since the shortage became known as the trade anticipating an advance in prices have bought heavily.

The egg market is weak and lower. Extras and firsts declined a cent on the exchange to 32 and 31 cents respectively. Pullers were unchanged while current receipts dropped to 27 cents net.

There is little change in the live poultry situation. Light hens 17 to 18 cents; heavy hens 19 to 20 cents; spring 21 to 23; fancy young turkeys dressed 34 to 36; poultry receipts fair demand moderate.

Country dressed veal is selling at 15 to 15 1/2 cents with demand limited to strictly fancy stuff.

Country dressed hogs are firm and scarce.

There is a stagnant tone in the potato market, although little change show in prices. Receipts are plentiful with only a moderate movement.

Onions are about steady with prices unchanged.

Hop grading is quiet with only a few sales reported during the week. Buyers are paying 17 cents for good stock but growers are still in a holding mood.

PORTLAND LIVESTOCK

Portland, Feb. 27.—Cattle slow; receipts 30; steers good \$12.25 to \$12.50; medium \$7.00 to \$7.75; common \$6.00 to \$7.00; canner and cutter steers \$5.00 to \$6.00; heifers good \$6.25 to \$7.00; common and medium \$4.00 to \$5.00; all weights \$4.00 to \$5.00; cows, good \$4.25 to \$5.00; common and medium \$3.00 to \$4.00; canner and cutter \$2.00 to \$3.00; bulls, good \$3.00 to \$4.00; yearlings, common \$2.00 to \$3.00; common to medium (canner and bologna) \$2.00 to \$4.00; calves, medium to choice (150 lbs. down) \$4.50 to \$11.50; culs, common (150 lbs. down) \$4.00 to \$8.50; medium to choice (150 to 260 lbs.) \$7.50 to \$11.00; medium to choice (260 lbs. up) \$6.00 to \$7.50; cul and common (150 lbs. up) \$4.50 to \$5.50.

Hogs steady; receipts 150; heavyweight (250 to 350 pounds) medium, good and choice \$11.00 to \$12.25; medium weight (200 to 300 pounds) medium, good and choice \$11.50 to \$12.50; light weight (160 to 200 lbs.) common, medium good and choice \$12.25 to \$12.75; light lights (130 to 160 lbs.) common, medium, good and choice \$11.00 to \$12.25; packing hogs smooth \$10.50 to \$11.00; packing hogs rough \$10.00 to \$10.50; cutting pigs (130 lbs. down) medium, good and choice \$10.50 to \$11.75; feeder and stocker pigs (75 to 130 lbs.) common, medium, good and choice \$9.00 to \$10.00; (80 lb. or oily hogs and roasting pigs excluded.)

Sheep nominally steady; receipts 45; lambs, light and heavy weight, medium to choice \$14.00 to \$16.00; heavyweight (92 pounds up) medium to prime \$12.00 to \$14.00; all weights, cull and common \$11.00 to \$14.00; 3 yearling wethers, medium to prime \$10.50 to \$13.00; wethers (2 years old and over) medium to prime \$9.00 to \$11.00; ewes, common to choice \$8.00 to \$10.00; canners and cul \$5.00 to \$8.00. (Above quotations except lambs on short basis.)

EGGS AND BUTTER

Portland, Feb. 27.—Eggs lower; current receipts 260; pullers 25 1/2 to 26; firsts 26 1/2 to 27; henneries 27 1/2 to 28; second 28 to 29. Butter firm; receipts 450; extra, cubes, city 46 1/2; standards 46; prime firsts 46; undergrade firsts 46; prints 47; cartons 48.

Butterfat firm; best churning cream 45 to 46 net shippers track in zone 1; 47 delivered Portland.

GRAIN MARKET

Portland, Feb. 27.—Wheat bids; white bluestem, baart \$1.93; soft white \$1.87; western white \$1.87; hard white \$1.29. Today's car receipts: wheat 30, corn 1, hay 6, four 3, oats 1.

POULTRY

Portland, Feb. 27.—Poultry nominally steady. Hens 17 to 18; light 17 to 18; spring 21 to 23; old roosters 16; ducks, white pekín 25; live turkeys 23; dressed turkeys 23 to 26; geese 16.

ONIONS AND POTATOES

Portland, Feb. 27.—Onions slow; \$2.75 to \$3.00 in country. Potatoes quiet \$1.50 to \$1.60.

NUTS, HOPS AND CASCARA

Portland, Feb. 27.—Nuts steady; walnuts 25 to 34; filberts 15 to 18.

PORTLAND, FEB. 27.—HOPS STEADY

New clusters 16 to 17; fungles 15 to 18; old crop nominal.

Portland, Feb. 27.—Cascara bark quiet; new peel 8c per pound; Oregon grape root 4c.

Salem Markets

Compiled from reports of Salem dealers for the guidance of Capital Journal readers. (Revised daily.)

Grain: No. 1 white wheat \$1.75; No. 1 red wheat \$1.72 (sacked).
Wholesale prices:
Meat: Top hogs 10 1/2c; sows 10c; dressed hogs 15c; top steers 6 1/2c; cows 4 1/2c; canner cows 1 1/2c up; bulls 3 1/2c; spring lambs up to 30 lbs. 14c; veal 3c; dressed veal 16c.

Poultry: Springers 15c; light hens 15 1/2c; heavy hens 20c; old roosters 8c; ducks 16 1/2c; turkeys 22c dressed; alive 23 1/2c; geese 18 1/2c dressed; live 12 1/2c; white Pekin ducks, alive 16 1/2c; India Runner ducks alive 14 1/2c.

Butterfat 44c; creamery butter 43 1/2c; eggs 21c; standards 22c; select 23c; milk 12 1/2c.

Vegetables: Potatoes \$1.75 to \$2.25; cwt. head lettuce \$3.25 to \$5.00; California cabbage 3 1/2c to 5 1/2c; celery hearts \$1.25 to \$2.25; do. crate \$6.00 to \$5.00; onions \$2.50 to \$2.50; No. 1; boilers 1 1/2c per cwt.; sweet potatoes, fancy \$8 1/2c; spinach greens 9c; pound; peppers 40c; green Hubbard squash 1 1/2c per cwt.; rutabagas 3 1/2c; parsnips 3 1/2c; sacked cauliflower \$1.50 to \$1.75; sacked carrots \$2.50; local turnips 3 1/2c; California bunch vegetables: carrots, beets and turnips 90c; parsley 75c; radishes, green onions 60c; grape fruit \$1.00 to \$1.75; rhubarb 15c; tomatoes \$3.50 to \$5.00; lung Texas cabbage 1 1/2c; sacked beets 4c; cucumbers \$2.00 to \$3.00.

Fruit: Apples \$1.50 box, extra and 4th; fancy \$2.00 to \$2.50; extra fancy \$2.50 to \$3.50.

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During his absence his operations roughly speaking have represented the buy from 155,000 to 175,000 bales of hops during sojourns in Portland, Sacramento and San Francisco.

"Aside from always having a soft spot in my heart for Salem where my best friends reside and of which I have the fondest recollections, there is no question that Salem is the center of the hop industry on the coast and will remain so," said Dorcas. "That is why you can expect to see other hop buyers in the near future, or I miss my guess. With the paved roads radiating out of Salem into the region, independence and Woodbury territories as well as all other hop producing sections, Salem is the place to operate from for quick and sure results. To put over the hop business right it must be done from Salem."

Dorcas will have his offices in the Capital Ice & Storage company's new addition of Church and Trade streets and all of his business will be handled from there.

He has taken apartments in the Roberts apartments with Mrs. Dorcas.

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WHEAT ADVANCES TWO CENTS MORE

Chicago, Feb. 27.—Opening prices, which varied from unchanged figures to 1 1/2 higher, with May \$1.94 1/2, to \$1.95 1/2, and July \$1.67 to \$1.67 1/2, were followed by numerous rapid changes and then by a rise all around to more than 2 cents above yesterday's finish, July touching \$1.69.

After opening at 1/2 off to 1/2 up, May \$1.32 1/2 to \$1.33, even under a moderate general setback, and then made good gains, the wheat market, at 3/4 to 2 1/2 net advance, May \$1.95 1/2 to \$1.96 1/2 and July \$1.67 1/2 to \$1.67 3/4.

Provisions were firmer. The corn close was unsettled at 1/2 not lower to 1/2 advance, May \$1.22 to \$1.23 1/2.

There was a nervous finish in the wheat market, at 3/4 to 2 1/2 net advance, May \$1.95 1/2 to \$1.96 1/2 and July \$1.67 1/2 to \$1.67 3/4.

Gloria Swanson Better. Paris, Feb. 27.—Gloria Swanson, who is a patient in a clinic at Autenil, recovering from a recent operation, passed an excellent night. It was reported this morning. The film star's temperature has returned to normal.

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TRYING TO OFFSET DAMAGE DONE BY OVER ESTIMATE

In an effort to catch up with the damage done by the erroneous and padded estimate of a 25,000,000 pound crude crop in the northwest in 1924, when there did not, at the outside, exceed a 45,000,000 pound crop, a prominent north west packer is sending letters to all of his brokers in the United States, Canada and Europe, accompanied by copies of the Capital Journal carrying true statements as to the crop status.

The letter is enlightening as to the packer's own view on the situation, this packer participating at the conference in which the 25,000,000 pound estimate was made.

His letter to his brokers outlining the present situation as he sees it follows:

Under separate cover we are forwarding to you a copy of the Salem Capital Journal, containing comments which various Northwestern packers have made since the last meeting of the Northwest Packers association. At that meeting a closed ballot was taken with the idea of securing a correct estimate of the northwest crop of prunes for the current season. We doubt if any packer believes that we had anywhere near the tonnage estimated.

The only explanation which would account for this larger tonnage is the following: One large operator secured a major portion of his tonnage from certain co-operative exchanges, as well as from some of the resident packers, and it is our firm belief that the same tonnage was counted twice, as it was a physical impossibility for the Northwest packers to handle fifty-eight million pounds of prunes, as these figures would indicate, in the limited time in which drying was done.

In 1918 the northwest had a crop of six and five million pounds, and it required thirty-three days of fine weather to dry this, utilizing every dryer in the northwest. This year the crop is estimated to exceed fifteen days, with not to exceed 75 per cent of the dryers operating.

We also know full well that we have not to exceed from six to eight million pounds left in the northwest, and knowing the sales that have been consumed, we are in a position to definitely state that a grave injustice has been done in publishing figures so misleading. The figures do not hurt our present holdings, for it is agreed that all packers are practically sold out and that the market will call for advancing prices because of this. It is to be regretted, however, that the buyers in reading these figures will be led to believe that the northwest still has a large tonnage to offer and will be inclined to delay their buying, particularly when the circumstances call for their entering the market without delay should they care to cover their early spring requirements.

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WOOL MARKET DULL WITH PRICES HARD TO FIX

Boston, Mass., Feb. 27.—The Commercial Bulletin will say tomorrow:

The market has been dull and prices are very hard to fix, wide differences existing frequently between different houses as to the value of the same quality of wool. Little news is heard from the west.

The goods market is reported as slightly better. Buyers are still participating cautiously, but evidently they are fast becoming convinced of the fact that goods are priced very low.

The foreign markets, Bradford especially are feeling better and it is believed that the bottom point has been touched.

Mohair is rather quiet, but fairly steady.

The Commercial Bulletin will publish the following wool quotations tomorrow:

Scoured bases:
Oregon, eastern No. 1 staple, \$1.60; fine and fine medium combing \$1.50; eastern clothing \$1.45; valley No. 1, \$1.40 to \$1.42; Mohair, best combing \$5.00 to \$5.05; best carding 75 to 80c.

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