

FOREIGN BUYING FORCES WHEAT UP EIGHT CENTS

FOR THIRD TIME WHEAT TOUCHES \$2 PER BUSHEL

Winnipeg, Feb. 24.—Wheat touched \$2.00 a bushel today; the third time this year on the Winnipeg grain exchange.

Wheat went over \$2.00 a bushel on the exchange January 23, for the first time since the world war. It ascended to \$1.97 1/2 in the 1924, but February 9 it came down to \$1.95 1/2. From that it went to \$2.04 in two days, but in two days more was at \$1.95 1/2 again.

All the foregoing prices were for the May delivery, which rose 1/4 cents soon after the market opened today. The market was lively, but trading was light with a few offerings taken. July and October wheat gained proportionately.

Chicago, Feb. 25.—Foreign buying in the United States led to an unusual advance in prices here today. For the July delivery, as much as \$1.66 1/2 a bushel was paid, an advance of 1/8 cent from yesterday's finish, an overnight jump of 1/4 cents.

Heretofore the sensational fluctuations in wheat prices have been chiefly in the May delivery. Yesterday, however, that month was surpassed by September, which finished at a net advance of 2 cents a bushel at \$1.59. May showed an extreme rise of 4/8 at \$1.52.

Closest prices of the day were reached at the close, July wheat finishing at \$1.66 1/2, \$1.65 1/2. More than two cents of this remarkable rise was scored in the last few minutes of trading.

Chicago, Feb. 26.—The wheat opening which ranged from 1/2 to 3/8 higher May \$1.90 1/2, to \$1.91 3/4, and July \$1.59 1/2 to \$1.60, was followed by additional returns that carried May to \$1.92 1/2.

After opening unchanged to 1/8 higher, May \$1.91 3/4, to \$1.91 1/2, the corn market scored material gains all around.

Oats started unchanged to 1/8 up, May \$1.45 to \$1.46, and moderate general advance took place.

Provisions were firmer.

Wheat closed August, 4 1/2 to 5 1/2 net, higher, \$1.94 1/2, to \$1.95, and July \$1.66 1/2 to \$1.66 3/4.

Corn closed strong, 1 1/2 to 2 1/2 cents net higher, May \$1.33 to \$1.33 1/2.

BILL CENSURING SPENCE TABLED

The house yesterday afternoon tabled the house concurrent resolution censuring C. E. Spence, state market agent, for his political activities before the last election.

Included in senate bill passed by the house yesterday afternoon were:

S. B. 229, committee on banking.—Defining industrial loan companies and providing for their regulation.

S. B. 234, Joseph.—To legitimize certain marriages and children by same.

S. B. 234, Joseph.—To amend section 4255, Oregon Laws, relating to property exempt from taxation.

S. B. 247, game committee.—Protecting bear in Josephine, Jackson and Klamath counties.

S. B. 83, roads and highways committee.—To amend section 4609, Oregon Laws, relating to road taxes.

S. B. 159, Miller.—Transferring work and property of Oregon bureau of mines to Oregon Agricultural college.

S. B. 293.—Creating and defining sanitary water areas in Yamhill county.

S. B. 207, Emattila delegation.—Authorizing train and forage crop experimental and demonstration work in eastern Oregon.

S. M. 230, committee on insurance.—To amend section 4626, Oregon Laws, relating to standard policy form of insurance companies.

S. B. 237, Miller.—Creating Oregon mining and geological survey, outlining purposes and operation.

S. B. 231, revision of laws committee.—To amend section 1523 Oregon Laws, relating to peremptory challenges.

Salem Markets

Compiled from reports of Salem dealers for the guidance of Capital Journal readers (Revised daily).

Grain: No. 1 white wheat \$1.72; No. 1 red wheat \$1.73 (sacked).

Meats: Top hogs 10 1/2c; sows 10 1/2c; dressed hogs 15c; top steers 4 1/2c; cows 4 1/2c; canner cows 1 1/2 up; bulls 3 1/2 @ 5c; spring lambs up to 90 lbs. 14c; veal 3c; dressed beef 17c.

Poultry: Springers 16c; light hens 15 1/2c; heavy hens 20c; old roosters 8c; ducks 16 1/2c; turkeys 12c; geese 12c; chickens 12c; geese 12c; ducks 12c; chickens 12c.

Vegetables: Potatoes 1.75 @ 2.25 cwt.; head lettuce 1.25 @ 2.00 cwt.; California cabbage 3 1/2 @ 5 1/2c; celery hearts 1 1/2 @ 2 1/2c; green beans 1.25 @ 1.50 cwt.; No. 1; bolters 1.50 per cwt.; sweet potatoes, fancy 8 1/2c; bunch greens 8c; round; parsnips 40c; green Hubbard squash 3 1/2 per cwt.; rutabagas 2 1/2c; parsnips 2 1/2c; sacked cauliflower 1.50 @ 1.75; sacked carrots 1.25; local turnips 3 1/2c; California bunch vegetables; carrots, beets and turnips 90c doz.; parsley 75c; radishes, green onions 40c; grape fruit 1.00 @ 1.75; strawberries 2.50; lima beans 2.50 @ 3.50; Texas cabbage 3 1/2 lb.; sacked beets 4c; cucumbers 2.00 @ 3.50.

Fruit: Apples 1.50 per box, face and 1/2c; peaches 1.00 @ 1.50, extra fancy 2.50 @ 3.50.

17 CENTS PAID FOR JOHN SEAVEY 1925 HOPS

Eugene, Feb. 26.—Contracts for 50,000 pounds of Lane county hops at 17 cents per pound have been closed between the John Seavey hop island ranch, east of here and Rhodes and Jackson of London, England. The hops are to be delivered on the cars at Springfield between October 1, 1925 and December 1, 1925.

The order is the largest for hops in Lane county for some time, and is one of the first of the large contracts on the present year's crop.

EASIER TREND COAST MARKETS HALTS EGG RISE

Portland, Feb. 26.—An easier trend in other coast centers has brought about a halt in advancing egg prices locally. On the exchange, eggs were only 1/2 cent higher at \$1.58 1/2, but current receipts are a half cent off at 25 cents.

With extras quoted at 33 cents, the Portland market is considered out of line with the south and a reaction to lower levels is considered likely by the jobbing trade. Early storage activities were responsible for the recent upward swing and while supplies are actually short at the present, local activity may advance to putting actual storage movement will not be under way until the middle of March when quality will be better and storage larger.

Any advance in point butter is unlikely at this time, although the local market is short of stocks, according to local dealers. Butterfat in the low production period, although a few warm days would bring out pastures and stimulate receipts. Small creameries are hard to get sufficient butter for their requirements.

Country dressed veal is very weak with good calves selling along the coast this morning at 15 cents. Butcher veal is selling at 12 1/2c and 16 cents for their fancy veal. Choice light hogs are firm at 15 1/2 to 16 cents.

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PORTLAND LIVESTOCK

Portland, Feb. 26.—Cattle steady receipts 600; steers good \$7.35-8.25; medium \$7.00-7.75; common \$6.00-7.00; canner and culler \$5.00-6.00; hogs 12 1/2c; pig \$5.25-5.50; common and medium, all weights \$4.00-6.75; cows, good \$6.25-6.75; common and medium \$5.00-6.25; canner and culler \$4.00-5.00; pigs, good (beef yearlings excluded) \$4.00-4.50; common to medium (canner and bolter) \$2.00-4.00; calves, medium to choice (150 lbs. down) \$5.50-9.15; cowls, common (150 lbs. down) \$5.00-8.50; medium to choice (150 to 250 lbs.) \$7.50-9.00; medium of choice (150 to 250 lbs.) \$6.00-7.50; cut and common (150 lbs. up) \$4.50-6.50.

EGGS AND BUTTER

Portland, Feb. 26.—Eggs steady, current receipts 27; pullets 25 1/2c; first 27 1/2 @ 28c; henlayers 28 1/2c; delivered Portland.

Potatoes: Feb. 26.—Butter, first scarce, extra, cubes, city 46 1/2c; standards 45 1/2c; prime firms 46c; undergrains nominal; prints 47c; extra 48c.

Butter: firm; best, churning cream 45 1/2c net; shippers track in zone; 1/4 delivered Portland.

GRAIN MARKET

Portland, Feb. 26.—Wheat bids: white hueston, hard \$1.93; soft white \$1.87; western white \$1.87; hard winter \$1.87; northern spring \$1.85; western red \$1.83; R. B. hard white \$2.15. Today's car receipts: wheat 5, corn 2, hay 2, flour 6, oats 2.

POULTRY

Portland, Feb. 26.—Poultry nominally steady; heavy hens 20 1/2c; light 17 1/2c; springs 22 1/2c; old fowls 10c; ducks, white Pekin 25c; live turkeys 25c; dressed turkeys 33 1/2c; geese 16c.

ONIONS AND POTATOES

Portland, Feb. 26.—Onions slow; 2.75 @ 3.00 in country. Potatoes quiet \$1.50 @ 1.60.

NUTS, HOPS AND CASCARA

Portland, Feb. 26.—Nuts steady; walnuts 23 1/2 @ 24c; filberts 15 @ 15c.

Hops: Feb. 26.—Hops easier; new clusters 14 1/2 @ 17c; fuggies 15 @ 18c; old crop nominal.

Cascara: Feb. 26.—Cascara bark quiet; new peel 1c per pound; Oregon grape root 4c.

LYONS NEWS

Lyons, Or., Feb. 26.—Mr. and Mrs. Will Smith of Portland visited relatives here over the weekend.

Mrs. Harry Shelton was a Sunday visitor at Jordan Valley.

A pleasant time was spent at the John Warden home Saturday evening, the occasion being a sur-

FIRST SHIPMENT OF FLAX SENT NETS 33 CENTS

Portland, Feb. 26.—Oregon's initial shipment of flax, 15 tons of the quotation on which was 33 cents a pound, l. o. b. Salem, was stowed yesterday aboard the steamship Pennsylvania, destined for Boston. A following lot also has been booked by the American-Holland Steamship company to move next week on the motorship Californian. In arranging for the transportation of the flax, which is held to preclude a regular demand, C. D. Kennedy, manager of the Portland flax industry, personally looked after the engagement at terminal No. 1. E. R. Morris, manager of the industry department of the Chamber of Commerce, was present as well.

The flax was prepared in bales, covered with burlap securely sewed, and on the outside of that were strips of wood, heavier than laths, that were held by wires. Each bale weighed about 2500 pounds. The flax was of the 1924 harvest, when about 2000 acres were under cultivation, explained Mr. Crawford, and in 1924 there were 3000 acres devoted to the crop. The flax is utilized in the manufacture of linen goods, also thread of various kinds, such as for ordinary sewing as well as harness thread and fish twine.

SLACK DEMAND FOR PRUNES DUE TO GERMANY

That a chaotic condition in the prune markets in Germany is responsible for a stagnant prune market and that the exaggerated estimate of the 1924 crop as compiled by pacers has nothing to do with it is the theory of Robert C. Paulus, at the same time he states the market is not altogether dead.

PLOT TO KILL RICH COUPLE IS CONFESSED

attempt had been called to the attention of the police and a private detective agency.

King, according to the police, said he met the millionaire at Lakeport, Cal., and arranged the murder details there. The gunman were to be retained and to acquaint themselves with the appearance and habits of the Hotalings so that they could perpetrate the murders quickly and quietly and make a clean escape.

"Lou" and "Al" were subsequently retained and agreed to kill the Hotalings. They hired quarters near the Hotaling home and watched their intended victims closely. They apparently changed their plans, however, without telling King, for they are believed to have left the poisoned milk at the home rather than the shooting agreed upon. King denied all knowledge of the plot, although admitting all other details of the plot, according to the police. He said he could offer no motive for the murder plot.

ONION OUTPUT SHOWS INCREASE

Statistics compiled by the bureau of agricultural economics give interesting data on Oregon onion production for a period of 10 years. The bulk of Oregon merchantable onions coming from Salem territory.

Figures show production for the period as follows in carloads: 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949, 1950, 1951, 1952, 1953, 1954, 1955, 1956, 1957, 1958, 1959, 1960, 1961, 1962, 1963, 1964, 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 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