

WHEAT STRIKES TOBOGGAN, DROPPING TO \$1.77

WHEAT DROPS 10 CENTS; CLOSE DEMORALIZED

Chicago, Feb. 11.—Heavy selling of corn and oats turned all grain sharply downward in price during the late trading today. Wheat for May delivery went as low as \$1.77 1/2, a drop of nearly 10 cents compared with quotations earlier today and about six cents under yesterday's low point.

Chicago, Feb. 11.—The wheat opening, which ranged from 1 1/2 lower to 1/4 advance, May \$1.84 1/2 to \$1.84 1/2 and July \$1.56 to \$1.56 1/2, was followed by material gains all around with May rising to \$1.82. Opening at 1/4 to 1/2 lower, May \$1.29 to \$1.29 1/2, corn soon scored a general advance.

The start was 1/4 to 1/2 off, May 1 1/2 to 1 1/2, and subsequent rallies failed to hold.

This wheat close was demoralized, 1/4 to 1/2 lower, May \$1.77 1/2 to \$1.78 and July \$1.54 1/2 to \$1.52. Corn closed weak, 1/4 to 1/2 cent lower, May \$1.27 1/2 to \$1.27 1/2.

EGGS LOWER; BUTTER STEADY; POULTRY FIRM

Portland, Feb. 11.—Eggs are a cent lower in all grades but pullets today with extras posted on the exchange at 33 cents. Hens 32 cents and pullets at 30 cents. Current receipts are down a cent at 28 cents net. Receipts are liberal and the market weak.

Butter continues steady and unchanged with demand and supply well balanced; extras 43 1/2 cents and standards 42 cents; print prices unchanged at 45 cents.

Live poultry and country dressed meat receipts were light today and the market steady in all lines.

LIVESTOCK

Portland, Feb. 11.—Cattle market steady; receipts none; steers good \$7.00-8.00; medium \$6.50-7.50; common \$5.50-6.50; canner and culler steers \$4.50-5.50; heifers, good (800 lbs up) \$4.50-6.75; common and medium, all weights \$4.50-6.50; cows, good \$5.75-6.25; common and culler \$4.50-5.75; canners and cullers \$3.50-4.50; bulls, good (beef yearlings excluded) \$4.00-4.50; common to medium (canner and boloma) \$3.00-4.00; calves medium to choice (120 lbs down) \$8.00-11.00; cull and common (150 lbs down) \$6.00-8.00; medium to choice (150 to 200 lbs) \$7.00-9.00; medium to choice (200 lbs up) \$6.00-7.50; cull and common (150 lbs up) \$4.50-6.50.

Hogs steady; receipts 200; heavyweight (250 to 275 pounds) medium, good and choice \$10.25-11.50; medium weight (200 to 250 lbs) medium, good and choice \$11.75-12.00; packing hogs, smooth \$10.00-11.50; packing hogs rough \$9.50-10.00; slaughter pigs (120 lbs down) medium, good and choice \$8.00-9.00; feeder and stocker pigs (70 to 120 lbs) common, medium, good and choice \$5.50-6.50. Soft or oily hogs and feeder pigs excluded in above quotations.

Sheep steady; receipts none; lambs, light and handweight, medium to choice \$14.00-15.00; heavyweight (92 pounds up) medium to prime \$13.00-14.50; all weights, cull and common \$11.00-14.50; yearling wethers, medium to prime \$10.50-13.00; wethers (2 years old and over) medium to prime \$9.00-11.00; ewes, common to choice \$7.00-11.00; canner and cull \$5.00-8.00. (Above quotations except lambs on short basis.)

POTATOES

Portland, Feb. 11.—Potatoes steady with \$1.75-1.85 for Oregon stock; onions weak; \$3.20-3.75 paid in country.

BUTTER AND BUTTERFAT

Portland, Feb. 11.—Butter steady; extra cubes, city, 43 1/2; standards 42; prints 40; firm 38; undergrade nominal; prints 40; cartons 40.

Butterfat steady, best clearing cream 42c net shipper's track zone one; 40c delivered Portland.

WHEAT

Portland, Feb. 11.—Wheat bids: hard white, hard winter \$1.81; soft white \$1.77; western white \$1.70; hard winter \$1.70; northern spring \$1.70; western red \$1.70; B.B. hard white \$2.10. Today's car receipts: hard white 20, flour 14, corn 1, oats 1, hay 5.

POULTRY AND EGGS

Portland, Feb. 11.—Eggs weak; current receipts 27c; pullets 25 to 28 1/2; firsts 23 to 24; hen eggs 25 to 28 1/2 delivered Portland.

Portland, Feb. 11.—Poultry firm; heavy hens 22-23c; light 17c; sprays 22-24c; old roosters 16c; ducks white Pekin 20-21c; live turkeys 20c; dressed turkeys 23-24c; geese 16c.

Portland, Feb. 11.—Hops firm; new clusters \$1.00-1.10; fuggles 15-16c; old crop nominal.

SALEM MARKETS

Compiled from reports of Salem dealers for the guidance of Capital Journal readers. (Revised daily.)

Grain: No. 1 white wheat \$1.84; No. 1 red wheat \$1.55 (sacked).

Wholesale Prices

Meat: Top hogs 10 1/2c; hogs 7 1/2c; dressed hogs 15c; top steers 6 1/2c; cows 4 1/2c; canner cows 1 1/2c; bulls 3 1/2c; spring lambs up to 90 lbs, 14c; veal 9c; dressed veal 14c.

Poultry: Springers 16c; light hens 15-17c; heavy hens 20c; old roosters 8c; ducks 16-18c; turkeys 22c dressed; alive 23-25c; geese 14-15c; dressed; alive 15-16c; white Pekin ducks, alive 15-16c; India Runner ducks alive 14-16c.

Butterfat 44c; creamery butter 45-46c; eggs 28c; standards 26c; salmon 27c; milk 1.80 cwt.

Vegetables: Potatoes \$1.75-2.25.

COOPERATIVE WOOL GROWERS ELECT OFFICERS

The Pacific Cooperative Wool Growers new board of directors met yesterday in Portland and elected officers for the coming year. Charles L. Beckley of Dixie, Oregon, was elected president, succeeding Fred W. Herrin, Dr. E. E. Brownell of San Francisco, vice president; E. A. McCormack of Eugene, secretary-treasurer.

The new board of directors are: P. W. DeFord, Ashland, Oregon; H. H. Brown, Astoria, Oregon; C. C. Beckley, Dixonville, Oregon; E. A. McCormack, Eugene, Oregon; J. W. Smith, Aurora, Oregon; T. D. Taylor, Friday Harbor, Washington; E. E. Brownell, San Francisco, California; W. E. Hunt, Maupin, Oregon; Tom Cravin, Powell Butte, Oregon; C. V. Bates, Spray, Oregon; S. D. Durbin, Ontario, Oregon; H. G. Beckham, Wilder, Idaho; C. J. Hard, Corvallis, Oregon; C. H. Doolittle, Ukiah, California; J. H. Peterson, Dixon, California.

The Pacific Cooperative Wool Growers, which is the largest cooperative wool marketing association in the United States, has just completed a very successful year in which they handled more wool than any growers agency west of Ohio. Prices received by the association for the wools of its members averaged all the way from five to fourteen cents net per pound more than was obtainable at country points for ungraded wools at shearing time.

The organization has strong support of leading wool growers, business men and bankers on the Pacific coast, because of the fact that uniformly for the past four years it has handled wools as cheaply as they were ever handled by a private agency and has returned to its growers on twelve million pounds of wool approximately \$600,000 more net than similar wools sold for in the same territory.

Because of the splendid financial support given the association by the Portland bank, the Pacific Cooperative Wool Growers have this year been able to finance wool growers through prehearing advance as well as making advances on the wool after it has been warehoused. This has enabled growers to take advantage of orderly cooperative marketing of the wool otherwise prevented from doing so because of the need for ready cash.

The association warehouses wool in San Francisco and Portland, the latter being being at Portland in order to serve the woolen mills of the northwest district. The association is the only agency in the United States that has successfully secured wools for its members. It has just recently completed the securing of a half a million pounds of California wool at the Western Wool Scouring Mill at St. Johns.

Reports are to the effect that Baker, Kelly & McLaughlin who have been buying strawberries for the past few weeks have acquired about 150 acres around Seaside, have picked up the soft berries around Woodburn in addition to buying the La Combe pool and with other hogs are getting up around their requirements, although it is reported they are still buying.

According to reports they have been buying 4 to 5 cents for berries. Growers admit this firm has been one of the biggest assets to the strawberry growers in the vicinity during many lean years and this is one reason they have been able to sign up fast under contracts early in what looks like an exceptionally good fruit year, because many growers realize that some years ago for this firm their berries would have rotted on the plant.

STRAWBERRY BUYERS BUSY

Attention is called to the fact that the Sterling plant has not yet been built and that it is material by difference from the Salem plant, as the Vancouver outfit is a stock selling proposition while the Salem plant has the money all subscribed, the machinery bought, the site bought, and will have its building erected as soon as contracts can be awarded and the work done.

While very things have been reported about the Sterling plant, those familiar with starting projects here say there is no definite assurance yet that the Sterling plant will be constructed.

Starting put up a pure stock proposition here, offering one local business man \$25,000 in stock in the plant, if he would lend his assistance to its promotion. The business man refused. Starting wanted to have a company here capitalized at \$500,000 with the community putting up the main share of stock. The Sterling idea has been to start on a basis and expand as the business developed. Starting's plan was to start on a basis and expand as the business developed.

LE FEVRE POOL TO COOPERATE

The LeFevre pool, sometimes known as the Newberg pool, one of the biggest fruit pools in the valley, equaling the Woodburn pool in size, has reached definite decision to join the Springbrook Packing company this year on a cooperative basis, according to word received in Salem, providing it can raise its share of the money necessary to put up the kind of a plant that would be needed to handle the combined pools.

It is reported that \$18,000 is the mark to be shot at in assisting in putting up the plant. From the size of the pool it is believed that this money can be raised to suit over the deal. The Springbrook pack has been specializing in blackbase to a large extent.

est. head lettuce \$4.50-4.75; crate California cabbage 4-4 1/2c; celery hearts \$1.25-1.50; dox; crate \$6.00-7.00; onions \$5. No. 1; boliers \$2.50 per cwt.; sweet potatoes fancy \$2.10; spinach greens 9c; peppers 35c; green Hubbard squash \$2.50 per cwt.; rutabagas 2 1/2c; parsnips 3 cents; sacked cauliflower \$2.25; crate sacked carrots \$2.50; brussels sprouts 16c; local turnips 3 1/2c; California bunch vegetables; carrots, beets and turnips 8-9c; beans; parsley 7c; radishes, green onions 6c; grape fruit \$4.00-4.75; crate; fruit \$4.00-4.75; crate; rhubarb \$1.75; tomatoes \$3.30 lb; lug; Texas cabbage 6c lb; sacked beets 4c.

Fruits: Apples \$1.50 box, face and 70; fancy \$2.00-2.50; extra fancy \$2.50-3.50.

In News Spotlight of the Day



Above: DR. FREDERICK COOK & DR. MARION V. BURTON Below: EARL B. MAYFIELD & COY. W. J. DONOVAN

The United States Senate has unanimously dismissed the contested election case against U. S. Senator Earle B. Mayfield, of Texas, and he has been officially declared elected. Dr. Marion Leroy Burton, president of the University of Michigan, who nominated President Coolidge at the Republican National Convention in Cleveland, O., is critically ill at his home in Ann Arbor. The Federal Court of Appeals in New Orleans has affirmed the conviction of Dr. Frederick Cook, of North Pole fame, convicted in Fort Worth, Tex., of using the mails to defraud in oil stock deals. Washington reports that Colonel William J. Donovan, of Buffalo, N. Y., now U. S. Assistant Attorney-General, will be promoted to first assistant to the Attorney-General after Charles Beecher Warren assumes charge of the Department of Justice.

FLAX GROWERS NOT SIGNING UP STATE CONTRACTS BOTH NEWBERG AND LEBANON TO RUN CANNERIES

Robert Wilcox, formerly district manager of Libby, McNeil & Libby who is a frequent visitor to Salem this year and is now superintendent of the canneries at Newberg and Lebanon to the Davidson interests states that both of these plants will be run to capacity this year, something that they have not been doing for the past three years.

H. P. Davidson is now in the east putting up his fences there. He has established his family at Newberg and will reside there.

The acquisition of Wilcox by Davidson, according to local canners, means that the Lebanon and Newberg plants will be big factors in the flax field, as Wilcox is known as one of the big fruit men in the northwest. Wilcox is well known here where he came on frequent buying trips for the Libby canneries at the Dalles.

It is estimated that the local plant will require 2000 acres of flax and up to date 1150 acres have been signed up, according to figures received from Warden Dalrymple of the state penitentiary.

There is no question that in certain districts canners have been handling back wheat for the proportion P. E. Thomas may have to put up for them for the Sterling plant which is talked about at Vancouver.

A matter of interest to local farmers is the rumor coming from Portland that the Sterling Products company which has been a subsidiary to Wadsworth & Kerr, is about to be sold to other parties who plan to operate it independently as a pickle and syrup producing factory.

This company last year took all of the cucumbers which were handled out of Salem for pickling purposes and it is barely possible another cucumber pool may be attempted here this year. The pool was not a howling success last year because of the dry season, but in a few localities in this section cucumbers did fairly well.

Speaking of cucumbers it is reported that 150 acres of them have been signed up in the Molalla section for pickling purposes, and as reported recently Woodburn section will handle a large amount of them this year through the Oregon Packing company. The Molalla section is said to be developing rapidly as a fruit center with great potential possibilities in that line.

AMNESIA VICTIM LIVED ON CORN

Frement, Neb., Feb. 11.—Earl Holt, 27, who was found wandering about streets of Frement, penniless and eating raw corn for sustenance, police say, has been identified as a member of a prominent southern family of Reidville, N. C. A brother, C. W. Holt, has arrived here taking charge of his brother preparatory to taking him to his home in Reidville.

According to C. W. Holt, Earl was head of a number of large textile mills and business worries affected his mind to such an extent that he became a victim of amnesia about seven months ago and disappeared from his home.

In Frement, broken in health and without funds, he declared himself too proud to beg and, according to police, he was found living from corn he took from the stalks in the fields.

HARE AND EDDY TO DRAFT CLEAVER REPORT

Senators Hare and Eddy have been appointed by Chairman Garland as a sub-committee of the joint special committee investigating the state prohibition department to receive the report of the committee members into a report that will be agreed to by all members. The committee held an executive session last night and found its ideas so divergent that it was impossible to get together. It is said that one report submitted for the general committee's consideration last night was too drastic and the other was not drastic enough.

RUMOR CANBY CANNERY NOT TO OPERATE

Rumors coming up to Salem are to the effect that the Clarkamas County Canning association operating canneries at Carver and Canby is not fully decided as to whether the canneries will be operated this year, and the matter is causing almost as much discussion in the community as the marriage of school teacher and pupil which upset them several weeks ago.

Peake, who was the guiding genius in getting the canneries under way and acted in a managerial capacity, is said to be out of the proposition because of friction in the board of directors. The under lying cause of the difficulty is said to have been too many promises and slow fulfillment which caused growers to become restless and a general dissatisfaction to spread around among those interested.

A considerable quantity of fruit is handled in the Canby and Carver section which would have to go elsewhere if the canneries fail to function this year.

REHEARING MAY BE ASKED BY PHEZ COMPANY

While John McNary, attorney for the Phez company in the cases once more decided by the supreme court, this time for the growers, states that he does not know what will be the next move in the legal game which has been going on for years, representatives of the Salem Fruit Union and loganberry growers today were figuring out the salvage under the latest decision.

While before the decision was handed down, and under the terms of the previous supreme court decision, the Salem Fruit Union had been virtually wiped off the map, its largest asset, the building at Trade and High streets, held in pawn, and growers standing to lose \$125,000 if judgment could be enforced, today they find themselves apparently sitting on top of the world.

Definite figures are not yet obtainable but the 10 cent a crate penalty imposed on the fruit union probably will not exceed \$10,000, which the union will be able to pay, it is stated, and the building kept for the stockholders under the former decision, the building undoubtedly would have found its way into the pot as an asset of the Northwest Fruit Products company, successor to the Phez and Leif companies.

Under the old decision the damage against growers amounting to \$125,000 could not have been met by the growers, this is admitted on all sides, and in that eventually all that the growers could not pay, would have come out of the Salem Fruit union. This is what would have eaten up all of the assets of the union.

So far none of the growers paid. A few of them did not join in on the last appeal to the supreme court and executions were secured against these growers, but they had nothing on which to enforce the decisions.

It is considered extremely likely that a rehearing will be asked by the Phez company representative, and efforts made to have all the litigation re-opened.

WILLAMETTE LOSES TO IDAHO 50 TO 31

The Willamette university basketball quintet was defeated by the fast University of Idaho team by a score of 50 to 31 on the local floor last night. The Vandals had their characteristic fast passing game, relying little on dribbling or long shooting.

The first half ended 17 to 12 in favor of Idaho.

Numerous substitutions were made by both sides. Fasmacht, stellar Bearcat forward, was high point man of the game with 15 points to his credit.

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