

COLLAPSE IN WHEAT PRICES CONTINUES IN MARKET

21 CENTS DROP IN WHEAT SINCE PEAK REACHED

Chicago, Feb. 6.—Wheat prices suddenly collapsed today. May delivery dropped to as low as \$1.55 a bushel, almost 21 cents under last week's high price record. Increased selling on an early upturn revealed that the market was with out any adequate support from new speculative buyers.

Chicago, Feb. 6.—Opening wheat prices, which ranged from 1/4 to 1 1/2 higher, with May \$1.92@1.94 and July \$1.63@1.64, were followed by moderate further gains. After opening at a range varying from 1/4 decline to 1/2 advance, May \$1.35 to \$1.35 1/2, corn showed an upturn all around.

Oats started unchanged to 1/4 off, May 40 1/2 to 45, sagged a little more and then made a general advance.

Provisions averaged somewhat lower.

The wheat close was unsettled, 2 1/2 to 4 1/2 net lower, May \$1.56 1/4 to \$1.56 3/4 and July \$1.19 to \$1.19 1/4.

Corn closed nervous, 1/4 to 1 1/4 net lower, May \$1.33 1/4 to \$1.34.

Winnipeg, Man., Feb. 6.—Wheat, which has been declining since it reached a post-war peak, January 28, plunged today on the Winnipeg grain exchange. The May future, which closed at \$2.91 1/2 yesterday, dropped to \$1.95 1/2 in the forenoon.

3 CENT DROP IN EGGS WITH MORE COMING

Portland, Feb. 6.—The expected decline in egg prices came today with prices on the exchange two to three cents lower at the close of the first session held since last Friday. Extras displayed the greatest weakness, sagging three cents to 27 cents; firsts and pullets were two cents lower at 35 and 34 cents respectively. Current receipts were posted at 32 cents net.

Increased receipts with a narrower outlet, together with losses at other coast centers, are the chief bearish factors at this time.

Local egg dealers say further market reductions will take place as soon as the high priced stocks on hand are worked into consumption.

The butter market continues steady on the dairy exchange. A half cent decline in prime first cubes to 4 cents was the only change.

County dressed meats were on a nominal basis today with very little trading and very few receipts.

Choice light calves and hogs still bring around 15 1/2 cents with very little demand for undergrades.

Poultry is steady and unchanged with a good call for light hens at 17 to 15 cents.

LIVESTOCK

Portland, Feb. 6.—Cattle market steady; receipts none; steers good \$7.25@7.75; medium \$6.25@7.25; common \$5.25@6.25, canner and cutter steers \$4.00@5.25; heifers good (550 pounds up) \$5.00@6.50; common and medium, all weights \$4.00@5.00; cows good \$5.25@5.75; common and medium \$4.00@5.25; canners and cutters \$1.50@4.00; bulls good (best yearlings excluded) \$1.00@4.50; cows down to medium (canner and bologna) \$2.00@4.00; calves medium to choice (150 lbs. down) \$8.00@11.00; cull and common (150 lbs. down) \$6.00@8.00; medium to choice (250 lbs. up) \$6.00@7.50; cull and common (150 lbs. up) \$4.50@6.50.

Hogs steady; receipts 2384; heavyweight (250 to 350 pounds) medium, good and choice \$9.75@11.00; medium weight (200 to 300 lbs.) medium, good and choice \$10.50@11.25; lightweight (150 to 200 lbs.) common, medium good and choice \$11.25@11.50; packing hogs smooth \$9.50@10.00; packing hogs rough \$9.00@9.50; slaughter pigs (120 lbs. down) medium, good and choice \$8.00@9.00; feeder and stocker pigs (70 to 120 lbs.) common, medium, good and choice \$8.00@9.50. Sift or oily hogs and roasting pigs excluded in above quotations.

Sheep quiet; receipts none; lambs, light and heavy weight, medium to choice \$14.50@16.50; heavyweight (92 pounds up) medium to prime \$13.00@14.50; all weights, cull and common \$11.00@14.50; yearling wethers, medium to prime \$10.50@12.00; wethers (2 years old and over) medium to prime \$9.00@11.00; ewes common \$8.00@10.00; canner and cull \$5.00@8.00. (Above quotations except lambs on shorn basis.)

POTATOES

Portland, Or., Feb. 6.—Potatoes steady with \$1.75@2.00 for Oregon stock; onions steady, \$3.75 paid in country.

BUTTER AND BUTTERFAT

Portland, Or., Feb. 6.—Butter steady; extra cubes, city, 43 1/2¢; standards 42¢; prime firsts 41¢; waste 38¢; delivered Portland, plants 45¢; cartons 46¢.

WHEAT

Portland, Feb. 6.—Wheat bids: hard white \$2.05; soft white \$1.85; western white \$1.86; hard winter \$1.85; northern spring \$1.90; western red \$1.83. Today's car receipts: wheat 11, flour 2, hay 6, corn 3, oats 2.

POULTRY AND EGGS

Portland, Feb. 6.—Eggs weak; current receipts 31¢; pullets 29¢@29 1/2¢; firsts 31¢@31 1/2¢; henner, 32¢@32 1/2¢, delivered Portland.

PORTRAIT

Portland, Or., Feb. 6.—Portrait firm; heavy hens 22@24¢; light 16@17¢; springs, 21@24¢; old roosters 16¢; ducks white Pekin 20@21¢; live turkeys 23¢; dressed turkeys 32@34¢; geese 16¢.

HOPS

Portland, Feb. 6.—Hops firm; new clusters 17@18¢; fuggles 15@16¢; old crop nominal.

Estelle Taylor Ousts Kearns



Jack Dempsey, Estelle Taylor, & Jack Kearns.

Jack Dempsey, world's champion heavyweight, will be married to Estelle Taylor, motion picture actress, in Los Angeles, on May 20, and will retire from the ring. At the same time, he will sever all his business connections with Jack Kearns, long time his manager and business partner. They will divide several million dollars between themselves. Dempsey announces he will retire from the ring, and declared he and Kearns never had been friends and that their dealings had been purely business.

WOOL MARKET HAS OFF WEEK; MOHAIR FIRM

Boston, Mass., Feb. 6.—The Commercial Bulletin tomorrow will say:

Business in the wool market has been more or less suspended during the past week, awaiting the opening of goods for the heavyweight season by the American Woolen Company. There has been some business, however, between dealers and for account of manufacturers, as well as indicating a confidence in the future on the part of those who have bought wool. The opening of goods by the leading factor is regarded as a very logical, reasonable and promising one by the majority in all branches of the trade and a firm sentiment is noticeable all through the wool trade.

The foreign markets have been somewhat irregular, London closing weakly on Tuesday, while the primary markets showed a little better tone at the week end. A little contraction is reported again in the far west for medium to fair staple in the clip of three eighths to fine medium quality.

Mohair and other specialty fibres are in better request at firm rates.

The Commercial Bulletin will publish the following wool quotations tomorrow:

Scoured basis: Oregon, eastern No. 1 staple \$1.60@1.65; fine and fine medium, combing \$1.50@1.55; eastern clothing \$1.45@1.50; valley No. 1, \$1.40@1.45.

Mohair, best combing \$3.00@3.05; best carding 75¢@80¢.

Salem Markets

Compiled from reports of 26-28 local dealers for the guidance of Capital Journal readers. (Revised daily.)

Grain: No. 1 white wheat \$1.74; No. 1 red wheat \$1.71 (stacked).

Whole-salt prices: Meal: Top hoes 10 1/2¢; oves 7 1/2¢; dressed hoes 15¢; top steers 6 1/2¢; cows 4 1/2¢; canner cows 1 1/2¢ up; bulls 3 1/2¢@5¢; spring lambs up to 30 lbs. 14¢; veal 9¢; dressed veal 14¢.

Poultry: Springers 16¢; light hens 15 1/2¢; heavy hens 20¢; old roosters 8¢; ducks 16 1/2¢; turkeys 32¢ dressed, alive 23¢@25¢; geese 18 1/2¢ dressed; live 12 1/2¢@14¢; white Pekin ducks, alive 16 1/2¢; India Runner ducks alive 14 1/2¢.

Butterfat 44¢; creamery butter 45¢@46¢; eggs 23¢; standards 23¢; select 23¢; milk \$1.50 cut.

Vegetables: Potatoes \$1.75@2.25 cwt. head lettuce \$4.50@4.75 crate California cabbage 4 1/2¢@5¢; celery hearts \$1.25@2.15 crate; rhubarb 17 1/2¢; tomatoes \$5.30 lb. lug; Texas cabbage 6¢ lb.; sacked beets 4¢.

Fruits: Apples \$1.50 box, face and fill; tawny \$2.00@2.50; extra fancy \$2.50@2.50.

OREGON ELECTRIC TIME TABLE

NORTH BOUND No. 26 Port. Local, Sun. only

No. 6, Portland Local, 4:30 a. m. No. 16, Limited, 7:05 a. m. No. 18, Limited, 10:00 a. m. No. 17, Portland Local, 11:15 a. m. No. 14, Portland Local, 1:10 p. m. No. 15, Limited, 4:00 p. m. No. 4, Corvallis Local, 5:30 p. m. No. 21, Portland Local, 8:30 p. m.

SOUTH BOUND No. 25 Port. to Salem, Sun. only 1:20 a. m. No. 1, Eugene Local, 8:20 a. m. No. 5, Eugene Lim., 9:50 a. m. No. 7, Corvallis Local, 12:50 p. m. No. 3, Eugene Local, 4:15 p. m. No. 17 Portland to Salem 6:40 p. m. No. 13, Eu. to Limited 8:10 p. m. No. 19 Portland to Salem 11:25 p. m.

SCRAMBLE FOR PRUNES BEGINS IN NEW YORK

Predictions which have been repeatedly made that before the selling season was over eastern buyers would awake to the fact that Oregon prunes of the 1924 crop would not always be had for the asking, and that when they did awake there would be a scramble for them seem to be nearing fulfillment. According to advice from New York and swelling demand for raisins which has permeated the market of the metropolitan area has spread to prunes and that a scramble has developed there to buy prunes.

These advices would indicate that the fever will spread to the coast supply in the near future as spot stocks of both Oregon and California in New York are by no means heavy and if the buying fever keeps up it will mean an early clearing out of stocks held on the coast.

A New York dispatch dwelling in the New York situation has the following to say:

"The raisin optimum spread in to the prune marts where sellers were pointing out the desirability of loading up with stocks to carry distributors over the spring months. News from California shows spot stocks going out rapidly to all quarters of the country. Chicago and the middle west having bought heavily the last day or two. It was thought the association would have enough goods to last until about June 1 but the way prunes are moving the bins may be cleared by May 15.

"Spot stocks of Oregon and California held by responsible dealers are moving out nicely. Buyers were interested in a lot of old crop Oregon 30s which they were trying to purchase at advantage—under the quotations—but holders were not inclined to loosen up on any goods below the list price. Oregon 40s are going into trade channels in a brisk way, orders ranging from 100-crate lots carload, 2 1/2 carloads being secured without any trouble."

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Leaves Salem—10:30 a. m., 7:30 a. m., 4:30 p. m.

Leaves Mill City—7 a. m., 11:50 p. m., 3:50 p. m.

SOUTHERN PACIFIC TIME TABLE

Main Line NORTH BOUND

No. 16 Oregon Express 6:41 a. m. No. 54, The Oregonian 5:05 a. m. No. 32, from Coos Bay, 4:45 a. m. No. 18, Portland Pass, 12:37 p. m. No. 34, Eugene to Port., 5:50 p. m. No. 14, Portland Expr., 1:22 p. m. SALT LAKE BOUND

No. 52, Oregonian, 11:13 a. m. No. 11, Shasta, 10:12 a. m. No. 17, Roseburg Pass, 10:41 a. m. No. 15, California Expr., 11:23 a. m. No. 31, Coos Bay, 10:14 p. m. No. 13, Frisco Express, 10:45 p. m. Salem-Dallas

Daily motor 2:40 a. p., 6:20 p. m.

PARKER STAGE LINES

Stages Leave For: Silverton—7 a. m., 11 a. m., 5 p. m. Dallas—7:00, 7:55, 9:00, 11:30 a. m., 1:00, 2:10, 5:00, 5:15 p. m. Falls City—7:00 a. m., 5:15 p. m. Moonmouth—7:00 a. m., 11:15 a. m., 3:10 p. m., 5:15 p. m. Also at 8:20 Sunday nights. Independence—7:00 a. m., 9:00 a. m., 11:15 a. m., 2:10 p. m., 5:15 p. m. Also at 8:20 Sunday nights. McMinnville—7:55 a. m., 1:10 p. m., and 5:10 p. m. The McMinnville stage takes in the towns of Rickreath, Holmes Gap, McCoy Hill, Amity, and Whiteson, and makes direct connections for Sheridan, Williams, Granda Honda, Agency, Dolph, Helo, Beaver, Hemlock, Tillamook, Bay City, and Garibaldi. Also connections for Dayton, Dundee, Newberg, Middleton, Six Corners, Starbuck, Hillsboro, and Forest Grove.

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