

EUROPE THINKS HUGHES QUILTS TO SEEK PRESIDENCY

Paris, Jan. 12.—Paris newspapers offer explanations for the resignation of Secretary Hughes and for the appointment of Ambassador Kellogg to succeed him which are more ingenious than convincing.

Portinax of the Echo de Paris believes Mr. Hughes is resigning because he does not see eye to eye with President Coolidge. The writer says that the president "dominated by the senate," desires a policy of isolation, while Secretary Hughes, "who has spent his life among the half-European society of New York, is inclined to intervene in the old world controversies."

Portinax says it is certain that the "reign of the republican senate will be confirmed."

He adds that as a "lawyer trained in the country, the secretary of state probably is not big enough man to resist the assembly to carry it with him."

Secretary Hughes, in the view of M. St. rice of LeJournal, is resigning because he intends to run for president.

Hamburg, Germany, Jan. 12.—Commenting on his resignation, the Hamburger Nachrichten expresses belief that Charles E. Hughes intends to run for president. The paper terms him "a sensible and moderate politician."

Referring to Mr. Hughes' New Haven reparation speech, which formed the basis of Chancellor Cuno's economic program, the paper observes:

"In it, for the first time, a statesman among Germany's former enemies showed a desire for reconciliation and pointed out possibilities for a solution, which, while not acceptable in all details to Germany, were certainly hopeful."

WINDISHAR PURCHASES CAPITAL CITY LAUNDRY

Announcement was made this morning that T. A. and R. H. Windishar former doing business in McMinnville, have bought the Capital City Laundry, of Salem. The Windishar brothers will retain their laundry plant in McMinnville. It is announced, R. H. Windishar taking full charge, while T. A. Windishar takes charge of the Salem plant. The name of the laundry here was formerly the Capital City Steam Laundry.

The equipment of the local plant is in every respect the last word in mechanical perfection.

Mr. Windishar has announced that Charles Zehner, for many years a resident of Salem and superintendent of the plant, will retain his position with the company. Officials have announced that visitors will be welcomed at the plant at any time, and shown the entire process through which the laundry goes. The building is located at 126th Broadway street.

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PIERCE ASKS FEDERAL USE OF MUSCLE SHOALS

Governor Pierce sent a telegram Saturday to President Coolidge, urging him to use his influence for the completion of the Muscle Shoals project at public expense, and a telegram to Senator George W. Norris of Nebraska congratulating him on his fight for the project. The governor's telegram to the president said:

"The citizens of Oregon are anxiously hoping that you will lend your powerful influence to the end that the Muscle Shoals project may be completed at public expense so that this immense power may be preserved for the benefit of all the people."

It is at home that every man must be known by those who would make a just estimate either of his virtue or felicity.

Bill Designed to Put Teeth In Blue Sky Law Prepared

Designed to put teeth in the Oregon blue sky act and meet all objections that have been made to the law by the people, an amendment to the act has been prepared by W. E. Crews, state corporation commissioner, and George A. Coddington, his deputy.

Among the first of the provisions of the amendment is an added requirement of applicants for authority to deal in securities that they furnish the corporation commissioner with a statement, verified by the executive officers and three directors of the applicant, showing the applicant to be solvent and having tangible assets equal to at least 150 per cent of the value of the securities for the sale of which application is made. Also the commissioner would, under the amendment, be authorized to demand any other information desired.

Another provision is that the commissioner shall deny the application if he believes the securities are deceptive or fraudulent, that the articles of incorporation are unjust or illegal, that the applicant or issuer is insolvent or in danger of insolvency, that the advertising is misleading, that the securities are in excess of the reasonable value of assets or property for which they are offered in payment, that the proposed enterprise is unlawful or against public policy, or that the proposed sale of securities is a mere scheme to dispose of worthless securities.

One of the provisions of the proposed amendment is a provision that any person applying for a broker's permit shall, at the time of filing the application, deliver to the corporation commissioner a bond for \$50,000, payable to the state, to be executed by the applicant and a surety company and approved by the corporation commissioner. The purpose would be to make the applicant liable to all persons who might lose through dealings with the applicant or his agents. The commissioner would be authorized at any time to revoke any dealer's, broker's or agent's permit issued by him should he find the holder in bad business repute, or to have vio-

lated the blue sky act in any way, or about to engage in any fraudulent transaction.

Every order, decision or other official act of the commissioner would be subject to review, and any person aggrieved by act of the commissioner would have the privilege of appeal to the circuit court. Further appeal to the supreme court would also be allowed either party.

Dealers and brokers would be made liable to purchasers of securities for any acts of their registered agents.

Much more severe punishment is provided for any fraud perpetrated, and this is made to apply to brokers and agents as well as to dealers, in fact throughout the act brokers are placed under practically the same requirements as are dealers. Instead of \$1000, the maximum fine under the present act, the maximum is made \$5000, and prison sentence is made five years instead of one year, and the penalty is made the place of imprisonment instead of the county jail.

Any purchaser of securities on the partial payment or installment plan would have the option to terminate the contract of purchase at any time before final payment, upon 30 days written notice to dealer or broker, and the dealer or broker would be required within 30 days from receipt of notice, to return to the purchaser all money received from him.

Man Names Twin Co-respondent Tommie Hardin of Bardotown, Ky., has asked a divorce from his wife and in the suit named his twin brother Jack as co-respondent. The marriage took place in the summer of 1920 and the father asks the custody of the one child resulting.

Doan's Pills
Stimulant Diuretic to the Kidneys
At all dealers, 60c a box. Foster-Milburn Co., Mfg. Chemists, Buffalo, N. Y.

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Any dealer, broker or agent referring to the blue sky act or the corporation commissioner in such a way as to make prospective purchasers believe the commissioner or his assistants recommends the securities would be deemed guilty of violation of the blue sky act and subject to the penalties, and in addition his permit would be revoked.

The amended act would be made retroactive. All dealers or brokers now operating under license from the corporation department

would have 30 days from the effective date of the amendment to comply with its conditions.

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Too often this condition is due to weak kidneys. Winter's colds and chills weaken the kidneys and slow up their work of keeping the blood-stream pure. Then come constant backache, rheumatic pains, headaches, dizziness and annoying kidney irregularities.

Don't risk serious kidney sickness. Get Doan's Pills today. Doan's have helped thousands. They should help you. Ask your neighbor!

Here is Salem Proof:

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