

# It's the Fat-Head, Not the Over-Head, That Makes Government Costly

## Capital Journal

**SUBSCRIPTION RATES**  
By carrier 10 cents a week. 45 cents a month. \$1.50 a year in advance.  
By mail, in Marion and Polk counties, one month 50 cents, 3 months \$1.25, 6 months \$2.25, 1 year \$4.00. Elsewhere 50 cents a month, \$1.50 a year.  
Entered as second class mail matter at Salem, Oregon.

**ASSOCIATED PRESS**  
This newspaper is published exclusively for the use of publication of all news dispatches credited to it or not otherwise credited in this paper and also local news published herein.

**Member**  
Audit Bureau of Circulation  
Advertising representatives:  
Charles E. Miller, 225 Fifth A. S. New York City.  
W. S. Stockwell, Peoples Gas Bldg., Chicago.  
C. C. Morgenson & Co., Inc., Los Angeles and Seattle, San Francisco.

**Classified Advertising Rates**  
Rate per word—each insertion 1 cent, three insertions 3 cents, one week 4 cents, one month 10 cents, one year per month, 12 cents, minimum per ad 25 cents. City ads cash in advance, and not taken over phone, unless advertiser has money account. No allowance for phone errors.

**FOR SALE—Houses**  
EXCHANGE—New bungalow and 1/2 acre close to car line, for house in city. E. L. Wood, 444 1/2 N. Commercial, phone 1450.  
5 ROOM bungalow, \$3000; six room house, close in, \$4500. Gertrude J. M. Page, 811 N. Commercial.

**IF you have missed the Xmas gift** remember your wife on New Year by giving her a beautiful modern house located on one of our best streets. Gertrude J. M. Page, 432 N. Cottage.

**SNAP**  
Good 7 room plastered house, east front, on 12th near Oak St. Extra large lot, over 100 ft. frontage on 12th St. Owner in California, cut the price to \$2250, some terms, now vacant. Immediate possession. If he a home  
See CHILDS & BECHTEL, 540 State street.

**NEW 2 room plastered bungalow**, light, water gas line, good location close to car with furniture, \$900; also 4 room, light, water, garage, good corner lot, close to car, \$1300 on \$300 down.  
New 4 room plastered bungalow, near car, \$1400; will consider Ford to \$200, some terms. Some good lots cheap, easy terms. H. E. Brown or Melvin Johnson, 109 S. Commercial.

**HOUSES FOR SALE**  
\$7000, fine new 7 room modern home in Oaks addition, \$1500 down.  
\$7700, apartment house located close in on S. Cottage street, income \$117.50, 12 units, 1400 sq. ft., 1920, new four room bungalow home located on paved street and car line, \$500 down.  
\$4200 six room modern bungalow, part cash down.  
\$2500, new uncompleted four room bungalow with basement and garage, located in Nob Hill, terms cash.  
\$2600, 3 room garage house in Oak addition, \$200 down, balance mortgage.

**We write Fire Insurance**  
W. H. GRABENHORST & CO., 275 State St., phone 215, 403.

**A REAL BARGAIN**  
For sale by owner, new modern in all ways, five rooms bungalow in Kingswood park on main highway pavement, just ten minutes from the heart of the city. Cement walks and runways to large double garage, two large lots, 20x28, hardwood floors, pipe furnace, full basement, canning stove and stationary tubs in basement, new electric range installed, drier, fire, linoleum and all the built ins you could want, also five passenger Hupmobile sedan, A-1 condition. You could not replace all this for \$7500, priced for quick sale \$2500, just think \$2500 down and balance like rent. Phone owner 11223, 25

**BUSINESS OPPORTUNITIES**  
FOR SALE—Special, selling location, splendid location, full equipment, W. A. Linton, 434 Court street, 212.  
RESTAURANT—Doing good business and well located and a lease that cannot be beat. Price \$4300 cash. W. H. Grabenhorst & Co., 275 State St., 403.  
FOR SALE—Four year lease and furnishings, modern steam heated apartment house, all apartments rented and easy to keep rented, block built from post office, state house and heart of city, netting \$250 monthly, only two hours day actual work. Snap for some elderly couple or couple that working. Box 29 care Journal, 41

**FOR SALE—Miscellaneous**  
FERTILIZER for sale, phone 9451.  
FOR SALE—Good bicycle, 785 N. Liberty, 44.  
BALED HAY—A. E. Kuensel, phone 10821.  
CHOICE vetch hay, phone 7871, 42

**FOR SALE—Duplex auto heater**, new. L. A. Linton, 434 Court St. or 42  
APPLES—500, 7c. \$1 per bushel, call 12712 evenings, 47  
BALED clover hay and straw, phone 3818, 40

**FOR SALE—180 bushels ear corn**, 12 miles south of Salem, M. Tinselman, Jefferson, 43  
FOR SALE—Antique bed room set and pool bed. Mrs. Kate Fletcher, phone 14937, 43

**FOR SALE—1 adjustable dress form**, 15, one all stove and oven \$5, 1194 S. 13th, 42  
EVENTUALLY: why delay the pleasure? The Portland News, 45c per month delivered. Phone 923 or 12697, 41

**FRUIT TREES**  
High and Perry, call and see our stock before buying. Phone 11408, 47  
PEUTLAND NURSERY  
High grade player piano, like new, left with us to sell, will sacrifice for \$225, A. Snap. See this, Tallman Piano store, 325 S. 12th, near S. Depot, 47

## LOST AND FOUND

**LOST**—Ladies Eglis watch, inscribed on with R. H. on face. D. H. H. Call 1484M, 43  
**LOST**—Black bird dog, white strip on face, Polk county license No. 754. Reward, 1795 south Liberty, phone 1598W, 43

**FOR SALE—Nursery Stock**  
NUT and fruit trees, ornamentals, Peary Bros. Nursery, 237 State St., 46

**WANTED—Miscellaneous**  
WANTED—Fratler, must be priced right. R. T. box 108, 12  
H. EONER—Plumbing and repair work. Phone 1210W, 121

**WANTED—To buy good piano** cheap for cash. Phone 4653, Joy Turner, 12

**WANTED—To trade a good auto** for a lot. See Childs & Bechtel, 540 State street, 41

**GILL**, attending junior high wants work for board and room. Box 18 care Journal, 42

**REPAIRS** on your water pipes, lightning service. The Stone Shop, phone 1924, 44

**PAINTING**, kalsomining, lining and repairs, low prices, are right. Call evenings 5 to 7. O'clock 1434J ask for L. Mire, 12

**AM** not responsible for any debts made by Mrs. D. H. Schackmann after Dec 31. Mr. D. H. Schackmann, 12

**WANTED**—Stock of American Rotary Valve Motors Co. Any one having shares for sale address box 40 care Journal, and state price in reply, 42

**WANTED**—Used furniture, ranges, heaters, cook stoves, tools, etc. We pay cash, get our prices before you sell. Liberty Exchange, 241 N. Com'l St., phone 841, 41

**WANTED**—Used furniture, stoves of all kinds, guns, kodaks, tools, etc. People's Furniture store sells for less or makes the other fellow do it. Phone 734, 271 N. Commercial, 41

**WANTED**—I have clients desiring to borrow private money rather than from corporations. I represent, if you have money to loan see my list of 1st mortgage offerings. Ralph H. McCurdy, Nos. 5 and 8, Steeves-Moore Bldg., Salem, 41

**WHEN TIRED OF HUNTING** see me. I have hundreds of properties meeting every thinkable demand. My system saves time, nerves and sleep. HARRIS, Entrance, Masonic Temple, phone 795 or 19425, 41

**WILL EXCHANGE**—320 acres of fine timber land located ten miles south near Pacific highway. Price \$55 per acre, mortgage \$9000 at 6 per cent interest. Cash or equity for exchange. Call for details. W. H. Grabenhorst & Co., 275 State Street, 403

**TO EXCHANGE**  
4 room new house, will take good lot for first payment, 8 nice lots to trade for house, 27 acres near Salem, trade for city property.  
7 1/2 acres close in on paved road, trade for house in town.  
21 1/2 State street, 41

**BEST BUYS AND EXCHANGES**  
To raise cash my client will discount good paper 10 per cent.  
3 room modern houses, want lot on same of \$1500 at 7 per cent.  
\$50,000 buys a modern hotel assuming an income of 10 per cent on \$70,000. Easy terms.  
4 room house, good lot, north front, \$2500, just think \$2500 down and balance like rent. Phone owner 11223, 25

**SACRIFICE BARGAINS**  
100 acre farm close in, \$40 per acre.  
10 acre suburban home \$2000.  
Modern home Court St. terms.  
Good modern bungalow for acreage.  
Portland income for Salem property.  
5 room bungalow easy terms.  
Farms, acreage, residence for exchange.

**PERMITS & MASTERS**  
Cash, cheap, bids.  
Residences—That I'll cut out a large part of the grubs and ticks and sour looks, that I'll be fairly good natured and spread a few miles of smiles, that I'll read the ad and sharpen my pencil and bid.  
60 acres lying up among the fruit hills with good 6 room house good barn and other buildings, 10 acres of fine bearing prunes, 2 acres general orchard, 300 acre good open timber ready for harvest, all on main highway, 4 miles from good town, right at school and 1 mile from station, price \$6000 and will trade; 10 fruit acres with good 2 room bungalow, barn and other improvements, 6 acres of bearing prunes, only 3 miles out and a couple of blocks from the great highway, price \$5500, and will trade for Salem house; 10 bare acres in the beautiful Sunnyside fruit belt for only \$2000 and will take a city lot or a small house; 40 finely improved acres, fine house and barn, and 20 acres of bearing prunes and 10 acres of cherries and walnuts, 5 miles out where you can get a view of Mt. Hood, price \$20,000 and a stock or dairy ranch is wanted; another splendid 40 out north about four miles, well improved with 7 acres of prunes and a 10 acre strawberry patch, all excellent land, price \$20,000, will trade for Salem income or stock ranch; \$10,000 in come for farm; 200 acre well improved smooth farm near paved road price \$25,000, for eastern land. Happy New Year and the same to us. Let's go.  
MCGILCHRIST & PENNINGTON, 203 US bank bldg, phone 149, 41

**GOOD WOOD AND COAL** \$12.75 ton up. Prompt delivery. Hillman Fuel, phone 1155, 41

**TRANSFER**  
Also good dry wood and Utah coal. LARMER & STORAGE CO., Phone 920, 41

**BEST GRADE OF WOOD** 4 ft. and 14 inch. Dry Mill Wood Dry Second Growth Fir Dry Old Fir Dry 4 ft. oak and ash. Prompt delivery and reasonable price. Fred E. Wells, 150 South Church, phone 1642, 41

## MISCELLANEOUS

**WOOLLY pure furniture for cash**, phone 511, 41  
**FOR expert furniture packing and shipping**, call Stiffa Furniture store, phone 941, 41

**A PLEASANT home** while boarding. All home cooking. Board and room or board by month, week or day. Mrs. Ernie Young, 269 Center street, 41

**BOGS Scavenger service**, garbage and refuse of all kinds removed by the month at reasonable rates. Phone 35, residence 2951. Cess pools cleaned and dead animals removed. Phone 403, 41

**SQUARE Deal Welding Works** acetylene and electric. We specialize on cylinder blocks, aluminum cases, heavy cast iron, steel tanks, boilers, flues, leaf and coil springs, frames and fenders. Call for estimates. If its made of metal we can weld it. 349 Ferry St., phone 864, 41

**WANTED—Situation**  
FOR sewer work phone 931J, 42  
WANTED—Tinting, paper hanging, floor surfacing, expert repair guaranteed. Phone 1419W, 41

**YOUNG woman** with business and office experience, wishes position as bookkeeper and typist. Will consider half day position. Phone 6921, 42

**AUTOS**  
USED fords wanted for cash, 219 State street, 42

**FOR SALE**—Or trade for smaller car, Paige sedan in A-1 shape, new cord tires, new paint, run 15,000 miles. Phone 1553J, 41

**YOUR time** will be well spent if you get estimates on your auto repair work at the Shamrock garage, 333 Miller, phone 1143M, 41

**BUY new Hudson or Essex** now at new low water mark prices. I have credit on one of these fine cars which I will sell at good discount. Tel. 331, 41

**Big sacrifice** in the following used cars:  
1921 Hupmobile touring, 1921 Hupmobile touring, and Oldsmobile 8, sport model, Jordan 7 passenger Liberty Chummy roadster. The best and most reasonable terms given.  
R. M. MacDONALD, Marmon Dealer, 256 State, phone 792, 41

**USED CAR SPECIALS**  
Tourings—without starter, \$45, \$65, \$110, \$140  
Tourings—with starter, \$110, \$150, \$225, \$340, \$385  
Roadster—without starter, \$90  
Roadsters—with starter, \$145, \$210, \$260  
Coupe, \$355  
Sedan, 4 door (late model) \$295  
EASY TERMS  
VALLEY MOTOR CO., Authorized Ford Dealer, 260 N. High, Phone 1925, 41

**READ THIS OUT LOUD**  
Special New Year Clearance Sale of Used Cars  
Big values at low prices  
Dodge sedan, excellent condition \$200 down, balance payable monthly.  
Oldsmobile sedan. This car has had good care and is considered a bargain, \$250 down and balance payable monthly.  
Hupmobile touring. A good car cheap. Must be seen to be appreciated. \$300 down, balance by the month.  
Maxwell touring. The Good Maxwell. This car is excellent value and may be purchased for \$220 down and balance monthly.  
Hupmobile roadster. Practically new. Chance to make a big saving. \$400 down balance monthly.  
1925 License given free with above cars.

**We also have a number of other excellent values** which will pay you to inspect.  
See and take a demonstration in this coupe coach, the biggest value on the market in six cylinder cars, \$1670 Salem.  
New Hudson coach invites comparison. \$1585 f. o. b. Salem. Liberal terms if desired.

**FRED M. POWELL MOTOR CARS**  
Corner of Cottage & Ferry  
Phone 2126 Packard, Hudson, Essex, 44

**FOR SALE—Wood**  
DRY wood, phone 7722, 41  
WOOD sawing, phone 1131, 41  
DRY slab wood for sale, phone 1156, 41  
GOOD second growth \$4.50, phone 110822, 41  
WOOD sawing, Judd and Schmidt, phone 142, 41

**HUPMOBILE touring**, the Good Maxwell. This car is excellent value and may be purchased for \$220 down and balance monthly.  
Hupmobile roadster. Practically new. Chance to make a big saving. \$400 down balance monthly.  
1925 License given free with above cars.

**FOR RENT—Houses and apartments**, F. L. Wood, 241 State St., 41

**FURNISHED 4 room apartment**, hot water heat, private bath, 252 N. 12th, 42

**NICE clean 3-room furnished apt.**, furnace heat, private bath, 240 N. 13th St., phone 534M, 42

**2 ROOM apt. furnished or unfurnished**, 6 blocks from State street. Call Mill, phone 976, room 1 Bayside bldg., 42

**FOR RENT—First story, 4 rooms**, bath, woodshed, good garage, chicken house and per, \$20, 1245 Shipping St., 42

## CARBON MONOXIDE GAS IS FATAL TO ANOTHER

Los Angeles, Cal., Jan. 2.—The list of deaths attributed to carbon monoxide gas which has occurred in and around Los Angeles in the past week were increased to eight last night with Jack Glazey, 35, motion picture director, as the victim. Glazey was found unconscious on the floor of his bathroom and died without regaining consciousness in a police ambulance on the way to the hospital. Police reported that his death was apparently accidental and that it was caused by the lethal fumes generated by a gas heater in the bathroom.

## STARRETT SAYS LAND LOAN LOSS TOTALS \$500,000

J. Y. Starrett of Roseburg, a special investigator for the state land board, filed a report yesterday in which he estimated that losses to the state from bad loans of school funds in the past would aggregate \$500,000. Governor Pierce and State Treasurer Myers are inclined to place credence in the report, but state officials of different political faith do not. Prior to election it was the contention of republicans that the stories of heavy losses from the school fund loans were for political purposes to boost the candidacy of Mr. Myers for state treasurer. Starrett's report is in the nature of a final summation. He claims the heaviest losses will be in Harney, Malheur, Wallowa, Klamath and Lake counties. Mention is also made of "stupendous losses" resulting from loans of many years ago. Another cause of losses is said to be the failure of irrigation schemes to live up to expectations. He urges that an immediate effort be made to ascertain whether a state's mortgage has priority over that of bond holders in irrigation districts. He declares there is still opportunity to save the state many thousands of dollars.

## FAIRM AND CITY LOANS 29 year farm loans on rural credit plan, with privilege of prepayment at any time.

City loans made, at lowest rates of interest.  
If you have money to loan on either city or farm property see me. I have clients wanting private money.  
R. W. MARSHALL, 403 Masonic Temple, Salem, 41

## FOR SALE—Livestock

7 WEEKS old pig for sale, \$4 each. Phone 6224, 42  
FOR SALE—Good stock ewes, John Dunlavy, Brooks, Or., 43  
FOR SALE—7 weeks old pig, phone 4213, 42  
VETERINARIAN, Dr. Patterson, Phone 2928W, 42

## FOR RENT

APARTMENTS—365 S. Com'l 352  
APARTMENTS, 268 north Cottage  
BOARD and room, 556 N. Com'l, 42  
HOUSE keeping room, 110 Division street, phone 1434, 42  
CLEAN furnished apartment, 436 N. Liberty, 44  
5 ROOM house for rent, inquire 555 Ferry, 42  
5 ROOM furnished apt. 754 north High, 42  
HOT rooms and apartments, 632 Ferry, 42  
FURNISHED apt. 623 north Liberty, 44  
FURNISHED apartments, 1172 N. Fourth, phone 2403M, 42  
NICE furnished apartment, 570 Union, phone 1422, 42  
FURNISHED 4 room flat, 206 Cheneketa St., 42  
5 ROOM modern house, Call 559 Center street, 42  
HIGH class furnished apartment, adults, 728 north Commercial, 41  
FURNISHED house keeping rooms, 950 Broadway, 42  
HOUSE and apartments, phone 2054J, 42  
HEATED apartments, phone 2054J, 42  
4 ROOM house, garage, chicken house, garden, on north 17th, Call 1839 north Com'l, 41  
STORE room for rent, corner of Liberty and Ferry just newly finished. Phone 1144V, 41  
ROOM and board, or board by day, week or month, 434 north High, phone 1745M, 41  
FOR RENT—Small house, light, water and sewer, 1570 N. Com'l, phone 8422, 41  
FOR RENT—Houses and apartments, F. L. Wood, 241 State St., 41  
FURNISHED 4 room apartment, hot water heat, private bath, 252 N. 12th, 42  
NICE clean 3-room furnished apt. furnace heat, private bath, 240 N. 13th St., phone 534M, 42  
2 ROOM apt. furnished or unfurnished, 6 blocks from State street. Call Mill, phone 976, room 1 Bayside bldg., 42  
PLEASANT and close in furnished and unfurnished apartments, also 6 rooms house for rent, room 1 Bayside bldg., 42  
FOR RENT—Nicely furnished, down town apartment, good location. Call at 265 N. Liberty, phone 1237W, 42  
FOR RENT—1 3-room furnished apt. ground floor, \$18, 1 2-room furnished apt. \$18, 1214 412 N. 31st, 42  
FOR RENT—First story, 4 rooms, bath, woodshed, good garage, chicken house and per, \$20, 1245 Shipping St., 42  
FOR RENT—New heated 3-room apt. with garage, electricity for cooking and lighting and phone service, 19 minutes walk Ladd & Bush bank, 955 Saginaw, 42

## FOR RENT—New cozy house

just right for small family, modern except basement, on paved street, garage and large lot, large combination living and dining room, 2 bed rooms, up to date convenient kitchen, breakfast room, laundry trays. This is a place you will not be ashamed to live in, and can be rented by the year if desired, phone 1493W, 41

## FOR RENT—New cozy house

just right for small family, modern except basement, on paved street, garage and large lot, large combination living and dining room, 2 bed rooms, up to date convenient kitchen, breakfast room, laundry trays. This is a place you will not be ashamed to live in, and can be rented by the year if desired, phone 1493W, 41

## FOR RENT—New cozy house

just right for small family, modern except basement, on paved street, garage and large lot, large combination living and dining room, 2 bed rooms, up to date convenient kitchen, breakfast room, laundry trays. This is a place you will not be ashamed to live in, and can be rented by the year if desired, phone 1493W, 41

## FOR RENT—New cozy house

just right for small family, modern except basement, on paved street, garage and large lot, large combination living and dining room, 2 bed rooms, up to date convenient kitchen, breakfast room, laundry trays. This is a place you will not be ashamed to live in, and can be rented by the year if desired, phone 1493W, 41

## FOR RENT—New cozy house

just right for small family, modern except basement, on paved street, garage and large lot, large combination living and dining room, 2 bed rooms, up to date convenient kitchen, breakfast room, laundry trays. This is a place you will not be ashamed to live in, and can be rented by the year if desired, phone 1493W, 41

## HORSEMEN TO BOYCOTT STATE FAIR IN FALL

Horsemen, peeved at the attitude of the state fair board which ousted them from their winter quarters here and sent them to Canby, are circulating resolutions among themselves to make no entrance whatever in the state fair race next fall, according to Mrs. Z. J. Riggs of Salem who has talked to the horsemen at Canby where they are now wintering. Just how far the stirring up has gone has not been ascertained.

## STARRETT SAYS LAND LOAN LOSS TOTALS \$500,000

J. Y. Starrett of Roseburg, a special investigator for the state land board, filed a report yesterday in which he estimated that losses to the state from bad loans of school funds in the past would aggregate \$500,000. Governor Pierce and State Treasurer Myers are inclined to place credence in the report, but state officials of different political faith do not. Prior to election it was the contention of republicans that the stories of heavy losses from the school fund loans were for political purposes to boost the candidacy of Mr. Myers for state treasurer. Starrett's report is in the nature of a final summation. He claims the heaviest losses will be in Harney, Malheur, Wallowa, Klamath and Lake counties. Mention is also made of "stupendous losses" resulting from loans of many years ago. Another cause of losses is said to be the failure of irrigation schemes to live up to expectations. He urges that an immediate effort be made to ascertain whether a state's mortgage has priority over that of bond holders in irrigation districts. He declares there is still opportunity to save the state many thousands of dollars.

## STARRETT SAYS LAND LOAN LOSS TOTALS \$500,000

J. Y. Starrett of Roseburg, a special investigator for the state land board, filed a report yesterday in which he estimated that losses to the state from bad loans of school funds in the past would aggregate \$500,000. Governor Pierce and State Treasurer Myers are inclined to place credence in the report, but state officials of different political faith do not. Prior to election it was the contention of republicans that the stories of heavy losses from the school fund loans were for political purposes to boost the candidacy of Mr. Myers for state treasurer. Starrett's report is in the nature of a final summation. He claims the heaviest losses will be in Harney, Malheur, Wallowa, Klamath and Lake counties. Mention is also made of "stupendous losses" resulting from loans of many years ago. Another cause of losses is said to be the failure of irrigation schemes to live up to expectations. He urges that an immediate effort be made to ascertain whether a state's mortgage has priority over that of bond holders in irrigation districts. He declares there is still opportunity to save the state many thousands of dollars.

## STARRETT SAYS LAND LOAN LOSS TOTALS \$500,000

J. Y. Starrett of Roseburg, a special investigator for the state land board, filed a report yesterday in which he estimated that losses to the state from bad loans of school funds in the past would aggregate \$500,000. Governor Pierce and State Treasurer Myers are inclined to place credence in the report, but state officials of different political faith do not. Prior to election it was the contention of republicans that the stories of heavy losses from the school fund loans were for political purposes to boost the candidacy of Mr. Myers for state treasurer. Starrett's report is in the nature of a final summation. He claims the heaviest losses will be in Harney, Malheur, Wallowa, Klamath and Lake counties. Mention is also made of "stupendous losses" resulting from loans of many years ago. Another cause of losses is said to be the failure of irrigation schemes to live up to expectations. He urges that an immediate effort be made to ascertain whether a state's mortgage has priority over that of bond holders in irrigation districts. He declares there is still opportunity to save the state many thousands of dollars.

## STARRETT SAYS LAND LOAN LOSS TOTALS \$500,000

J. Y. Starrett of Roseburg, a special investigator for the state land board, filed a report yesterday in which he estimated that losses to the state from bad loans of school funds in the past would aggregate \$500,000. Governor Pierce and State Treasurer Myers are inclined to place credence in the report, but state officials of different political faith do not. Prior to election it was the contention of republicans that the stories of heavy losses from the school fund loans were for political purposes to boost the candidacy of Mr. Myers for state treasurer. Starrett's report is in the nature of a final summation. He claims the heaviest losses will be in Harney, Malheur, Wallowa, Klamath and Lake counties. Mention is also made of "stupendous losses" resulting from loans of many years ago. Another cause of losses is said to be the failure of irrigation schemes to live up to expectations. He urges that an immediate effort be made to ascertain whether a state's mortgage has priority over that of bond holders in irrigation districts. He declares there is still opportunity to save the state many thousands of dollars.

## STARRETT SAYS LAND LOAN LOSS TOTALS \$500,000

J. Y. Starrett of Roseburg, a special investigator for the state land board, filed a report yesterday in which he estimated that losses to the state from bad loans of school funds in the past would aggregate \$500,000. Governor Pierce and State Treasurer Myers are inclined to place credence in the report, but state officials of different political faith do not. Prior to election it was the contention of republicans that the stories of heavy losses from the school fund loans were for political purposes to boost the candidacy of Mr. Myers for state treasurer. Starrett's report is in the nature of a final summation. He claims the heaviest losses will be in Harney, Malheur, Wallowa, Klamath and Lake counties. Mention is also made of "stupendous losses" resulting from loans of many years ago. Another cause of losses is said to be the failure of irrigation schemes to live up to expectations. He urges that an immediate effort be made to ascertain whether a state's mortgage has priority over that of bond holders in irrigation districts. He declares there is still opportunity to save the state many thousands of dollars.

## STARRETT SAYS LAND LOAN LOSS TOTALS \$500,000

J. Y. Starrett of Roseburg, a special investigator for the state land board, filed a report yesterday in which he estimated that losses to the state from bad loans of school funds in the past would aggregate \$500,000. Governor Pierce and State Treasurer Myers are inclined to place credence in the report, but state officials of different political faith do not. Prior to election it was the contention of republicans that the stories of heavy losses from the school fund loans were for political purposes to boost the candidacy of Mr. Myers for state treasurer. Starrett's report is in the nature of a final summation. He claims the heaviest losses will be in Harney, Malheur, Wallowa, Klamath and Lake counties. Mention is also made of "stupendous losses" resulting from loans of many years ago. Another cause of losses is said to be the failure of irrigation schemes to live up to expectations. He urges that an immediate effort be made to ascertain whether a state's mortgage has priority over that of bond holders in irrigation districts. He declares there is still opportunity to save the state many thousands of dollars.

## STARRETT SAYS LAND LOAN LOSS TOTALS \$500,000

J. Y. Starrett of Roseburg, a special investigator for the state land board, filed a report yesterday in which he estimated that losses to the state from bad loans of school funds in the past would aggregate \$500,000. Governor Pierce and State Treasurer Myers are inclined to place credence in the report, but state officials of different political faith do not. Prior to election it was the contention of republicans that the stories of heavy losses from the school fund loans were for political purposes to boost the candidacy of Mr. Myers for state treasurer. Starrett's report is in the nature of a final summation. He claims the heaviest losses will be in Harney, Malheur, Wallowa, Klamath and Lake counties. Mention is also made of "stupendous losses" resulting from loans of many years ago. Another cause of losses is said to be the failure of irrigation schemes to live up to expectations. He urges that an immediate effort be made to ascertain whether a state's mortgage has priority over that of bond holders in irrigation districts. He declares there is still opportunity to save the state many thousands of dollars.

## STARRETT SAYS LAND LOAN LOSS TOTALS \$500,000

J. Y. Starrett of Roseburg, a special investigator for the state land board, filed a report yesterday in which he estimated that losses to the state from bad loans of school funds in the past would aggregate \$500,000. Governor Pierce and State Treasurer Myers are inclined to place credence in the report, but state officials of different political faith do not. Prior to election it was the contention of republicans that the stories of heavy losses from the school fund loans were for political purposes to