are by no means epoch-making.

but Chinese and Siberian issues remain unsolved.

though agreeing to cessation of construction.

ditions may be different.

awakens or Russia recovers.

rules for war, is for political effect.

under the league of nations.

for promises of fabulous profits.

ing the lambs.

fleets and a practical cessation of all naval programs. France,

China under the new treaties, is permitted to impose a

tariff of 5 percent duty as against 3 1-2 percent at present.

her own affairs. China is promised the restoration of Shan-

tung, but Japan continues to hold strings on the railroad.

Japan remains in Manchuria, and the British in Hong Kong

have all the causes of a first class war whenever China

future warfare, in other words to make war a clean sport.

Poison gas and submarine are to be barred-provisions quite

as futile and absurd as similar rules adopted by the Hague

Everyone's Privilege

The conference has undertaken to provide rules for



GEORGE PUTNAM, Editor and Publisher

The Treaties

Capital

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you in good turn. I could never 'The treaties resulting from the Disarmament Conferhave written that in a thousand ence now before the senate for ratification, mark the peryears, You have said everything manent passing of the idea of American isolation as a and yet you have said nothing. national policy, despite its championship by the republican Stratton will appreciate it." party and Mr. Harding before the election. The treaties,

with such a looking face?" I askhowever, do not solve any vital international problems and ed irrelevantly although much comforted by Kitty's staunch loy-

The conference has made for a better understanding alty. between the United States and Japan and eliminated the fill the bowl with cold water and senseless naval rivalry between Britain and America. stick your face down in it, once or twice. No one will notice, par-In this regard it has been a success. In settling oriental ticularly if you use a little powpolitical issues, it has resulted in failure. An exhausted der and redden your lips. They have grown very pale since you world has agreed to curtail naval armaments for 15 years, have been sick.

The treaties provide a ten year naval holiday in the conoon, refreshed, we started out. "Wait a minute, Kitty, I must struction of capital ships by the United States, Great Brimail this letter." tain and Japan, a reduction of naval strength of certain

'How did you address it?" "Why, to the studio of course." "Ten to one Stratton won't get however does nor accept any ratio of fleet maintenance it. You know he has a lot of sec-

probably be put in the waste bas-Naval warfare is in a transitory stage, with battleket with the rest of the truck." ships becoming obsolete and aircraft and submarines taking 'But if I send it to his hotel he won't get it until tomorrow their place. Just what the future navy will consist of is night." not known. Meanwhile it is a matter of prudence to cease "Let's go around to the hotel wasting money on discarded types. Morever all the nations and give it to the doorman. The except the United States are broke and cannot afford to walk will do us both good. We can ride down Angel's Flight." build capital ships, hence the desire for a truce in needless "Do you think he is at the expenditures. In 15 years when the treaties expire, con-

Alex?" "Tony Melville told me he was You know he rented his Beverly Hills home furnished and the people will not be put out until the In some other minor matters, China is given freedom over first of this month."

"Does Theodore Stratton own a home here " "Of course! The moment a per-

and Kowloon. Japan refuses to get out of Siberia-so we tise it by buying an expensive home, filling it full of expensive Italian or Spanish furniture, After that they purchase a car with

> and from the studio." "Don't that sound nice." "Yes, but I am afraid that you and I are a long ways from

conference proved to be when the beginning of hostilities made them scraps of paper. Honor rules for warfare are Virgie. The formula calls for sev a joke, for grim necessity knows no law and self-defense is dom. Tonight we are two little a natural law. The only object in adopting humanitarian waifs and strays holding breaths as we ride down Angel's

There is no reason why the treaties should not be rati-Flight in the cable car. fied. They do not mean anything very vital outside the "Virgie, let me take the letter," she said as we drew near saving effected by abandoning insane naval competition, but the door. "I'll take it to the desk are a beginning towards vital accomplishment to be realized and then we will be sure that he gets it."

> In a few moments she came out smilling, "I think Mr. Theodore Stratton will have your letter very soon. I saw him pacing up and

A Chicago youth of 25, after a meteoric career as down the lobby looking as though frenzied financier, has been thrown into involuntary bank- oyster,' and as I started out he announcing: 'The world is my ruptcy with liabilities exceeding \$7,000,000 and assets of less walked toward the desk. I slipthan \$1,000. In his two years of operation, thousands of con- ped behind a pillar and he didn't fiding people literally forced their money upon him in return see ma."

going into pictures. You should All of which again proves that the people like to be have been a messenger boy," humbugged as well as that there is a sucker born every laughed.

minute. Despite the efforts of restriction laws and pro- the tactics of a messenger boy. tection statutes, and the vigilance of special officials, swin- They are just the maneuvers dles of greater or less magnitude are exposed daily in all someone who is determined that parts of the country and there seems no way to keep the you shall have your chance.

fool and his money from being parted by some of the million and one schemes of bunco artists. All the "blue-sky" he other day that it would be better for me not to go with Theolegislation in the world seems powerless to check the shear- dore Stratton."

> of long practice she deftly picked out the most indigestible look-

ng things before us.

ma'e by two independent examin of the Agricultural dempartment, ers pending determination of the that when the Secretary of Agri- prison in which she is to be conculture states that the United fined. The attorney general also States produced twenty-five per asks that the court be requested cent of the wheat, sixty per cent to extend the stay of execution

ranted Mrs. Wurtzbarger. The stay recently granted Mrs

Wurtzoarger expires tomorrow.

The hope of getting something for nothing, of reaping where they have not sown, of gathering in uncarned in-give you a chance but keep your was on a firm foundation and its crement in fabulus returns for trival investment is the eyes open and play your own game inspiration that brings the clever crook his harvest of Don't lat anyone ring any markvictims and enables him to ride as fortune's favorite a few ed cards in on you. fleeting hours before he gets away or the inevitable crash when she dropped into her rowdy

It is not always the ignorant foreigner that falls, nor is it necessary to go east. We have an endless proccession the mouth the quirk. of promotions in our midst. Only a week ago an operator was arrested for selling stock in a machine to extract gold gry? With this Kitty saught from water. Oil stock peddlers are continually exchanging hold of my hand and fairly ran prettily printed paper for real money. Miners are busy takinto a cafeteria nearby. Oh, how I hate cafeterias: ing more gold out of the pockets of the people than is ever taken out of the mines. Timber locators reap wealth by food just sicken me. When Their palls and platters plied with selling mythical claims to our first families and there is a think of the mouths that most of fine sale of sites unseen in distant paradises. my meals were picked out, dish by dish from long lines of food-

This is a free country and it is every man's privilege to with their mixture of smellabe bumped, butted and buncoed into bankruptcy as often hope never to see the steam table of one of them again. Kitty didn't seem to worry over it though and with a skill born

Trust Discrimination

(From the Eugene Guard)

She was in high spirits and told me all the little south of the stu-dio. "They are still talking of "Effective dates for a number it out for, and with the lower of east bound freight rate changes freight rate can probably under-which were announced recently, sell them in their own territory. Ria, Virgie, Everyone thinks that she has feathered her nest beautiwere received Monday by H. E. To newspaper publishers out here 1 tried to tell them that fully Lounsbury, general freight agent the print paper combine makes a Herb was the lucky one but they Lounsbury, general freight agent for the Union Lactfic system, in a message sent by the trancontin-ental freight traffic bureau. The reduction of newsprint paper rates from \$1.42 to \$1.25 on move ments to Missouri river and Texas points will become effective Feb-ruary 16. A ten per cent reduc-tion in rice and rice products moving to eastern territory will become effective February 11. Cider and vinegar rates will be

Cider and vinegar rates with be halt what it is now, and this lat-reduced from \$1.20 1-2 to \$1.05 est move of the railroads hooks. Kitty was wrong. When we ar-March 13."—Oregon Journal. This news print rate reduction in with the paper mill combine, there was a message asking me

benefits nobody but the news It should be worth no more to ship to call up Mr. Stratton at what-print combine on this coast. They paper west than it is to ship it ever hour I returned. can make print paper for half the same distance in the opposite Tomorrow-Virginia Gets Her what the eastern mills can turni direction. Chance

of the cotton and seventy per cent of the corn of the world, with only one-sixth of its popuwas on a firm foundation and its

to pre-war average."

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future prosperity assured. "The peak of agriculture production per capita of population was passed in 1898. Agriculture production almost kept pace with speech. Hor sparkling eyes had such a wicked little sparkle and opulation increase for some time her mouth such a mischievous litafter that date, but in the last lecade it has steadily and ever "Come on, Virgie, I am hun more rapidly fallen.

"Probably this can be mor oncretely shown by the definite statement that the cotton producion has fallen is a decade from 14,000,000 bales to less than 12. 000.000 bales. Corn production reached its peak a decade ago and convenien in size has remained practically sta-tionary ever since. The 1920 average was 104,000,000 bushels,

the same as it was in 1910. Wheat cal must be broken up production no doubt would be consequently, there is production no doubt would be even worse if it had not been for w

the fact remarkable advance in "The combination, however, only forced it up temporarily, and it has dropped back almos

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