

Statistician Cites Ten Reasons Why Business Outlook In United States Favorable To Continued Prosperity

Wellesley, Mass., Nov. 20.—Ten reasons why the business outlook in the United States is favorable and why business men should assume a more optimistic attitude are given by Roger W. Rabson, famous statistician. Here they are:

"First, the working people in this country are in possession of the great majority of the bonds issued by the United States government during the war. This is a very favorable sign, for it shows that the great mass of people are in a sound financial condition.

"Second, that as a result of the coming of national prohibition two and one half billion dollars previously wasted in this industry year is now available for business projects that are more useful and more likely to promote the welfare of all people.

"Third, that in spite of the wide spread opinion to the contrary, the Federal reserve banking system has been an important factor in stabilizing financial conditions in this country.

"Fourth, that advertising is now

an influential means of moulding public opinion. This profession has now reached such an advanced and scientific stage in its development that it is a logical means by which the people of the country can be convinced that contrary to their present opinion business is really on a firm basis and that there is no cause for the present depression.

"Fifth, that the argument that the falling off of our foreign trade will prove ruinous is ill founded, for such trade only constitutes 5 per cent of the total. What little stoppage there may be in this field, therefore, is of little or no consequence and will have no noticeable effect on the general business outlook.

"Sixth, that recently the standardization of manufacturing processes has been increasing with such amazing rapidity that there has been a considerable reduction in the cost of commodities. This is a permanent influence of no mean importance and should not

be slighted in any consideration of the future of industries in general.

"Seventh, that all statistics gathered recently offer overwhelming proof that seasonal fluctuations in production in this country are rapidly decreasing. This will prove to be very beneficial, as it will tend to make the demands for labor more constant.

"Eighth, that taxation will be radically reduced in the near future.

"Ninth, that rapid progress is being made in industrial education with the result that the men employed in industrial plants are much better trained for their tasks and are performing them with far greater efficiency. The trade school that are now established in all sections of the country are accomplishing wonders in this way.

"Tenth, that the United States as a result of the war is now a creditor nation instead of a debtor nation, and, therefore, is in a very powerful position in the business world."

Turkey Market Hottest In Years, 46 Cents Offered

Roseburg, Or., Nov. 20.—Never in the history of this county since it became famous as a turkey-growing section has the market fallen as flat as it did yesterday from the standpoint of the number of birds being marketed.

At Oakland, Or., 20 miles north of this city, and the center of the turkey industry of this county, there will probably be not more than one car of turkeys shipped for the Thanksgiving trade it was said. Oakland usually handles not less than three cars of turkeys at this period of the year. A like condition exists in the local markets here, practically less than one-third of the usual number of birds having arrived yesterday. Late yesterday some birds sold for 46 cents.

Airline Mill To Reopen Is Reported

Airline, Or., Nov. 20.—Davis & Weber have just returned from Portland where they have been for several days on business. Since their return it has been announced that they will resume operations at the mill about January 1. The mill has been closed for some time, and it is announced that when the mill starts the wages paid will be less than was paid at the time of suspension.

Mrs. Gertrude Holmes of Connecticut and Mrs. Belcher of Portland are visiting friends in this vicinity.

The Airline football team played its first game on Friday of last week with the Elkins team and met defeat.

Red Cross Drive Opens. Independence Or., Nov. 20.—Under the direction of the Retail Merchants' association a Red Cross drive was started yesterday. The merchants have a cash price of \$1, 114 and the persons securing the most enrollment of new members. Quite a number of the ladies in the membership will be rapidly during the coming week.

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Local Briefs

Mr. and Mrs. T. B. Kay and daughter, Miss Marjory Kay, left this morning for Corvallis to witness the Oregon-O. A. C. football game.

I. Smith, of Smith's cigar store, left this morning for Corvallis to see the annual grid clash between the university and agricultural college teams.

E. H. Pixley of this city, attended the football game between Oregon and O. A. C. at Corvallis today. He will return to Salem tomorrow.

George Kemp, who escaped from the state prison here in 1917, was returned last night to complete his sentence. Kemp was turned over to Oregon authorities by officials of the Walla Walla, Wash., penitentiary Friday afternoon, after completing a term in that institution. Kemp was sentenced to the Oregon prison from Washington county for burglary in 1913 for a term of from one to two years. Kemp had been out on parole twice before his escape.

The official directory of superintendents, supervisors, principals, high school teachers and standard high schools of Oregon for the year 1920-21, as prepared by J. A. Churchill, state superintendent of public instruction, is now ready for distribution. The directory contains 123 pages of information.

relative to Oregon schools, listing every school of more than one room within the state together with the names of the faculty members, their years of experience, annual salary, the assessed value of the district, special levies made in 1919, indebtedness of the district, high school enrollment and annual per capita cost of maintaining the various high schools of the state.

W. M. Smith, assistant state superintendent of public instruction, returned this morning from Umatilla county where he the various standard high schools of the county adding two more—Adams and Umatilla—to the standard list.

Vivian dealer, Mrs. A. G. Fear, room 331 Hotel Marion, Pleasants and patrons invited to call. 273

The army goods store located at 230 S. Commercial St. is not a government establishment but a store wherein government goods are sold by J. T. Conway who had charge of government stores in Salem and other valley towns. Mr. Conway handles more government goods than any other man in Oregon. 273

Warren Hunt and Claud Belle were among those who made the Saturday pilgrimage to Corvallis for the O. A. C.-U. of O. game.

H. D. Mars, editor-publisher of the Jefferson Review, transacted business in Salem Saturday evening.

The estate of John W. Yelenic, an appraisal report has been returned by J. H. Maulding, E. S. Porter and B. H. Davies. Real and personal property valued at 2,316.50 are itemized as the estates holdings.

Members of the American legion are aiding in the program to be presented at the armory, on the evening of December 1, when a dance and first class vaudeville entertainment will be staged, featuring the Great Shirley Concert company.

statement issued today by the state department.

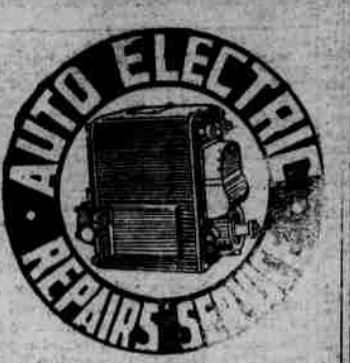
These governments believe, the statement added, that "the interests of the Chinese people can best be served by the cooperative action of their several banking communities to the end that the Chinese government may be able to procure the capital required, particularly for the construction of improved means of communication and transportation."

Pullman Leaves To Play Nebraska Thanksgiving Day

Pullman, Wash., Nov. 20.—The Washington State college football team accompanied by Coach Gus Welch and Athletic Director Bohler, left this morning for Lincoln, Neb., where on Thanksgiving day it will meet the University of Nebraska Cornhuskers. Assistant Coach Applequist has already left for Lincoln to watch the Nebraska-Michigan Aggies game today.

From 30 acres of ground near Newberg, J. P. Panzau harvested 27,566 pounds of hops. His crop has been contracted for three years at 40 cents.

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Soap 25c. Ointment 15c and 50c. Talcum 25c. Sold throughout the world. For sample each free address: "Cuticura Laboratories, Dept. K, Malden, Mass."

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When the body begins to stiffen and movement becomes painful it is usually an indication that the kidneys are out of order. Keep these organs healthy by taking **GOLD MEDAL HARBLEN OIL**.

The world's standard remedy for kidney, bladder and uric acid troubles since 1906. Take regularly and keep in good health. In three sizes, all guaranteed as represented. **Thank for the same Gold Medal on every tin and accept no imitations.**

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SALEM'S ONLY VAUDEVILLE

Presenting **SMITH AND INMAN**

A RURAL COMEDY NOVELTY
All Special Scenery

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Dunley and Merrill | Telyon and Rogers
Much Ado About Nothing | Show Me

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THE BISHOP'S EMERALDS

THE BIG SUNDAY SHOW

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NEIL SHIPMAN in "SOMETHING NEW"

The most Daring auto picture ever made.

LIBERTY

Sunday 'Till Wen'day

WE ADVISE YOU TO COME EARLY TO SEE THIS GREAT SHOW

The Majestic Theatre in Portland established a new attendance record on this picture, and was forced to hold it over for the second week in order to accommodate the crowds.

You will be astounded to learn that Lon Chaney has legs like any other normal person.

He plays the part of "BLIZZARD," the legless criminal of "THE PENALTY" with his legs strapped back to the knees, and so great is the strain that he could only act seven minutes at a time.

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'Tis one art to record music—
Quite a different one to reproduce it.



Has specialized for nearly 9 years on the Art of Reproduction all records, regardless of their make. It is this policy of concentrating on the Art of Reproducing records, combined with a determination on the part of Sonora's creators for Quality (not Quantity) that has made the Sonora the highest standard yet attained by any manufacturer of Phonographs.

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SONORA WON THE HIGHEST SCORE FOR TONE QUALITY

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Sonora's merit is so convincingly evident that you will immediately recognize its tonal beauty—Sonora's shapely designs will captivate you. Pride of Possession will follow intimate association with the phonograph, which in its very name—"Sonora"—signifies its ideals of creation—"Artistically and Musically the Most Perfect Phonograph in the World."

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