

Salem Building Expenditures Have Rapid Growth

Falls City Salem Lumber Co.

Dealer in "Everything in Building material." Paints, Oils, Builder's Hardware, Cement, Plaster and Lime.

We have the following property for sale. Will sell on good terms at reasonable prices:

Two Lots located at 2242 N. Liberty street, Riverview Park Addition to Salem. \$325.00 will take them.

Partially burned residence and small barn. Good cement basement under house. Fruit trees and berries. \$1100.00 will take it.

Two Lots at corner of Wilson & Saginay sts. Lots 50x100. Cement walk. Good location. Will sell one or both. \$1300.00 will take them.

One good six room house with basement, nearly modern. In Knob Hill Addition, corner Washington & Fir Sts. In good condition. \$4,500.

One Lot located near intersection of Smith St. and Fairgrounds Road. 50x100. \$300.00.

One house containing seven or eight rooms, 1 and half story located at 1340 Madison st. House lathed but not plastered. A good buy for \$1200.00. Easy terms.

One Lot 55x100. Corner 15th & Hines sts, Oak Lodge addition to Salem. 155 lin. ft. of cement sidewalk. A very good buy at \$300.00.

A good farm located one mile north of Independence, Polk County, Oregon. Contains forty acres, more or less, free from all encumbrances. \$4500.00. Easy terms.

We have a farm in Sherman County containing 411 acres, about 240 in cultivation, balance grass land. This we will sell for \$25.00 per acre on easy terms.

Two Lots in Simpson's Addition for sale cheap.

One Lot in North Salem in MacDonald Fruit Tracts. Not a bad buy at \$200.00.

Falls City Salem Lumber Co.

349 South 12th

PHONE 813

And Its Record For Bank Deposits Becomes Increasingly Healthy and Point to Prosperity

How Salem's Bank Deposits Have Grown

CHART E Gives a Visual Measure of the progressive annual totals of Bank Deposits of this city from 1915 to 1919, inclusive. The comparative lengths of those shaded lines give a approximate idea of how the Volume of General Business of Salem has moved upward in the past four years. And, while the War Bulge is generally contracting, the Deposits more than keep up to the high mark.

SALEM'S ANNUAL BANK DEPOSITS FROM 1915 TO 1919:

Deposits for 1915—\$4,473,756.

Deposits for 1916—\$5,154,762.

Deposits for 1917—\$6,872,882.

Deposits for 1918—\$7,322,652.

Deposits for 1919—\$8,995,549.

There are various definite records which prove that Salem is on the forward move in construction and business.

Many cities in America and other countries find they have made little progress since 1912 - 13. They now do as much, or apparently more, business than before the World War, but when present records are reduced to pre-war values, there is no evidence of any actual expansion.

Cities now do well to hold their records up to the best of the ante-war periods. Salem clings to the most favorable level ever reached, and seems to be distinctly on the up-grade.

Building Investments Gain

For instance refer to the evidence of the Building Permits between 1915 and 1919, and three and one-half months of 1920. The yearly totals of such investments have lined up as shown below:

For 1915	\$ 21,436
For 1916	79,992
For 1917	95,200
For 1918	296,200
For 1919	124,400
For 1920, to April 14	181,100

It will be seen from these figures that even if the 1919 total of \$124,400 were cut in two, one-half (\$62,200) would be nearly three times the expenditures of 1915.

The normal total for 1918 was \$46,200, but the two buildings for the big paper mill now under construction added \$250,000, which shows how really extensive enterprises of a high class make the reports mount upward and make towns do things.

And the first three months and fourteen days of 1920 represent investments of \$181,100, more than any annual total for any ordinary year since the records were kept.

Real Construction Has Begun

That is indicative of the fact that Salem has commenced to erect needed buildings in an energetic manner, and also shows that the paralysis following the war is passing, and construction is likely to be considerable accelerated from this time forward.

Of course, one serious drawback has been, and is now, the shortage of various kinds of building material. This impediment, coupled with the scarcity of skilled labor and delayed shipments, makes building records of this year look very much better than the figures themselves indicate.

Bank Deposits Talk Business

One of the most reliable indexes of business movement and development is the course of Bank Deposits. Salem's total for 1915 was \$4,473,756, compared with \$8,995,549 for 1919. Here refer briefly to Chart E, with this article.

With allowance made for War Bulge, this city's financial status is still more than holding its own. In 1915 and 1916 this country was bating its breath, in a monetary way, and there was less call for investment funds than would have been the case in any normal period. The money tended to idleness in the banks.

Now money is coming into more active demand for legitimate enterprises and deposits are likely to be somewhat drawn down for that and other good reasons.

A Car Load of Liberty Sixes



We have just unloaded a carload of Liberty Sixes.

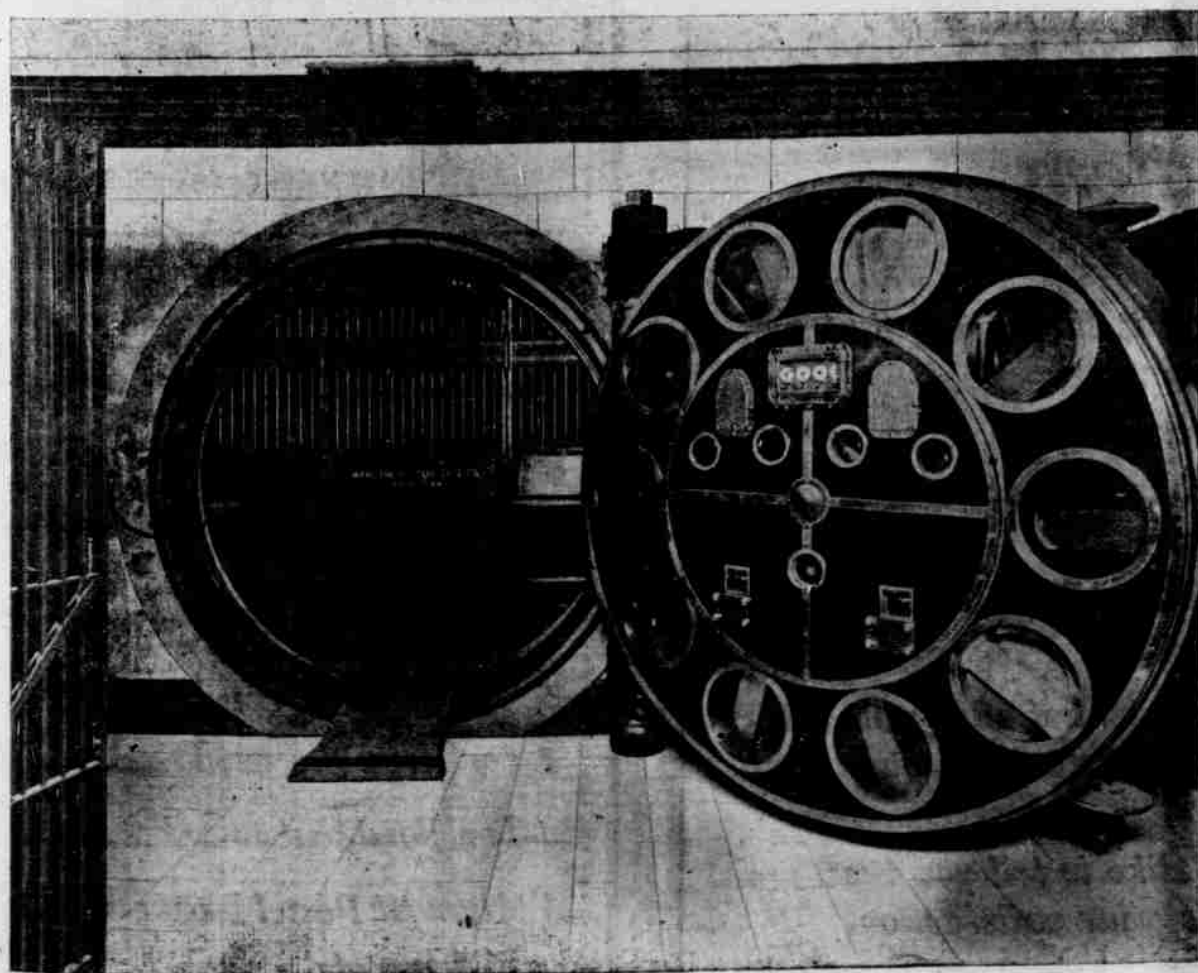
People are quick to recognize the attractiveness of the LIBERTY. They are just as prompt to perceive a superior difference in its construction, which is made plain by the distinct and striking character of its riding and driving. Come in today and see these cars.

J. E. RINGROSE

341 N. Commercial Street

Salem, Oregon

Our Safety Deposit Department



In our TISCO MANGANESE steel vault, the best vault on the Pacific Coast, are the safety deposit boxes. These boxes are locked by Yale Paracentric locks, the best locksmade, and it always takes two keys to open them, one key is in possession of the attendant and the other of the owner. Neither can open the box alone. We have booths in which the contents of the boxes can be examined in absolute privacy.

Ladd & Bush Bank

Established 1868

Conservative enough to be absolutely safe—Liberal enough to satisfy all reasonable people,

Salem Bank of Commerce