

RECEIPTS OF TAXES ON INHERITANCES AND GIFTS IS BIG

The receipts of the state treasurer's office from state taxes on gifts, legacies and inheritances for the year 1919 aggregated \$346,276.97, a gain of \$150,633.94 over the receipts from the same source during 1918, according to the annual report of State Treasurer O. P. Hoff just forwarded to Governor Olcott. An additional \$24,919.62 has been tendered the department in payment of inheritance taxes but final receipt for this sum is being held in abeyance pending the investigation of the appraised valuations.

The large increase in the receipts of the inheritance tax department is attributed to the new policy of the department which involves the careful scrutiny of all appraisements with the attendant material increase in the valuation of many estates.

Total receipts of the treasury department for the year were \$20,876,401.89 with disbursements of \$17,604,602.74, leaving a cash balance of \$3,271,798.08 at the close of the year.

Deposits in the banks of the state at the close of the year totaled \$3,415,980.77 secured by collateral valued at \$4,813,752.18.

Interest on state funds collected during the year amounted to \$53,655.82 as against \$47,857.77 for 1918, an increase of \$5798.05 for the year. The increase in this instance is explained as being due to the policy of the department in maintaining a smaller deposit in the active fund of the state with an attendant increase in the interest bearing funds in the various state depositories.

Comparative interest earnings of the various funds under the jurisdiction of the state treasurer for the years 1918 and 1919 are shown in the following table:

	1919	1918	Increase
State deposits	\$53,655.82	\$47,857.77	\$5,798.05
Common school fund	146,162.79	383,067.67	63,101.12
Agricultural college fund	14,834.04	11,333.64	3,500.40
University fund	6,268.62	6,510.70	242.08*
Rural credits fund	21,865.27	22,252.15	386.88*
Segregated accident fund	21,814.91	22,776.87	961.96
Industrial accident fund	44,455.43	15,933.11	28,522.32
Burbank trust fund	1,463.89	1,327.90	135.99
Total	\$680,550.77	\$541,052.81	\$139,497.96**

* Decrease. ** Net gain for 1919.

Special attention is called in the report to the marked increase in revenue in the segregated and industrial accident funds for 1919 over 1918, this being accounted for by the purchase of sound and large interest bearing securities.

Bonded indebtedness of the state December 31, 1919, was \$10,665,750, an increase of \$7,375,750 over the previous year. With the exception of \$450,000 issued by the state land board as Oregon farm credit 4 percent bonds and \$75,000 issued by the Oregon securities commission to pay the interest on irrigation bonds this bonded indebtedness represents issues for road and highway improvements.

Of the highway bond issues \$1,200,000 were issued under the Bean Barrett act, \$2,940,000 under the six million dollar bonding act and the remainder under the ten million dollar road bond act.

Revenues from the motor vehicle department turned over by the secretary of state's office and diverted to the state highway fund, aggregated \$745,703.50 for the year with an additional \$290,795.49 from state taxes on motor fuel oil sales.

**Higher Salaries For Envoy Of
United States Recommended**

Washington, Jan. 7.—Minimum salaries of \$35,000 for ambassadors and \$15,000 for ministers with government owned embassy buildings and allowances for upkeep were recommended to the house foreign affairs committee today by Secretary Lansing. The committee is holding hearings on the annual diplomatic and consular service appropriation bill.

Ambassadors now receive \$17,500 and ministers \$12,500.

Columbia, O., Jan. 7.—The convention of the United Mine Workers of America adjourned sine die at 2:45 p. m. today.

Water Permits.

The development of power from the waters of the North Fork of the Santiam near Mehama, is contemplated in an application filed with State Engineer Copper, Wednesday, by D. G. Drager of Salem covering the appropriation of 1000 second feet of water.

Other applications for water rights just filed with the state engineer's office follow:

By the Silvertown Lumber company, for the appropriation of water from Stout creek near Mehama for generating steam and for a log pond.

By William Carleton of Medford covering the appropriation of overflow water from the city reservoir for irrigation purposes.

By Paul F. Irwin of Harper, covering the appropriation of water from the South Cottonwood creek for irrigation purposes.

By Berwick B. Wood of Ontario covering the appropriation of water from the Malheur drainage district canals for irrigation purposes.

By David H. Burrows of Ontario for the appropriation of waste water from the Malheur drainage district for irrigation purposes.

By Pearl Wright of Keating covering the appropriation of water from Backer creek and reservoir for irrigation purposes.

By F. P. Mays of Tygh Valley covering the appropriation of water from Tygh creek and Badger creek.

NOBEL PRIZE REJECTED

Stockholm, Jan. 8.—The real reason why no Nobel prize for literature was awarded this year, says the Dagens Nyheter, was that the secretary of the Swedish academy, the poet, M. Karl-feldt, who had been selected as the prize winner, declined to accept the distinction offered.

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**Chilean Turns
"Yankophile:"
Here's Reason**

Santiago, Chile, Jan. 8.—"Why I am Yankophile" is the subject of an article contributed to Ultimas Noticias by a Chilean who has visited the United States. Some of the reasons he gives for liking the United States are:

Because when a person falls down nobody laughs.

When in the street a person steps on another's toes, they do not insult each other.

The shopkeepers can leave their deliveries on the doorstep.

People keep in line at ticket offices and have respect for each other's place in the line.

Everybody takes a bath.

People have only one surname.

There is profound respect for the police. The public fear the police and not the police fear the public.

The people know how to walk in the streets, always passing to the right and they do not stop to talk.

There is only "first-class" on railroad trains and special cars for smokers.

Drunkards in that country are an extinct species.

The name doesn't make the man, but the man the name.

It is a sign of ill breeding not to respect the opinions of others.

(There are two hundred religions in that country.)

Youths of 18 are in the universities, and not in the stock exchange or saloons.

Democracy co-exists with the government.

The men know how to sing and are not bashful about it.

WAGNER GETS FIVE YEARS MORE; CREATES COURT SENSATION

Retaining his defiant attitude toward the court in particular and the world in general, Frank Wagner, now serving 40 years at the penitentiary, received an additional sentence of five years yesterday after consideration of his case by Judge Percy R. Kelly.

Wagner's second sentence is the result of indictments returned against him recently by the grand jury on charges of burglarizing the Syring-Banks and Julius Aulm stores at Silvertown last spring.

Wagner when brought before Judge Kelly for arraignment, created a sensation in court when he seized the indictment transcript and hurled it to the floor, declaring that he did not care to plead, that he was too busy serving his 40-year sentence to be concerned about anything else, and that he did not want an attorney "butting into his business."

Wagner apparently changed his mind, however, and entered a plea Tuesday of guilty.

The convict has a state-wide reputation of being a hard man to deal with. He was committed to the penitentiary in September on a 40-year flat sentence for the looting of safety deposit boxes from both stores, and over-looked \$4000 worth of bonds, said to have been in the Aulm safe at the time.

When asked by officials as to his methods in opening the Silvertown boxes Wagner said "My professional secrets are none of your business." During Tuesday's hearing, Wagner is said to have intimated that he would be able to restore the Astoria bonds and other loot to its owners "anytime that bunch wants to ease up on my 40-year job."

PROGRAM FOR THRIFT WEEK IS ANNOUNCED

January 17th, Benjamin Franklin's birthday is the date set to begin a special economic program activity. The purpose of this thrift week is to educate a community on the important service financial institutions render. This is something concerning which a large number of people are ignorant. To encourage every individual in the community to become the owner of a bank account. To encourage people to own property and help them accumulate funds with which eventually to own their own homes.

To encourage the making of a will, the paying of bills promptly, the operation of personal and family finances on the budget plan and the importance of thrift in industry. To help people to think straight and act wisely about their money matters in the round of earning, spending, saving and giving. To develop character.

The National Young Men's Christian Association has inaugurated this campaign because it is in business primarily for this purpose. James Elvin, secretary, says, "Its emphasis is on the campaign on the necessary education of American people as to the constructive power of a dollar is frankly placed because of this supreme objective. Teaching the right value of things material opens the doorway to a correct valuation of things moral and spiritual and an individual acceptance of the involved principles which will relate man aright to himself, his brother man and his God. We believe that to the bank, to the community and to himself the man is of infinitely more value when he is so related. We believe that character so developed is the country's greatest economic asset. The program for the week is as follows:

National Thrift Day, Monday, January 19th. To emphasize the value of protecting loved ones with life insurance.

Own your own home day, Tuesday, January 20th. To emphasize the desirability of owning one's own home.

Make a will day, Wednesday, January 21st. To emphasize the importance of making a will.

Thrift Industry Day, Thursday, January 22nd. To emphasize the identical interests of employer and employee.

Family Budget Day, Friday, January 23rd. To emphasize the advantage of using the budget plan for finance.

Pay Your Bills Day, Saturday, January 24th. To emphasize the moral obligation to pay your bills promptly.

The committee having in charge this program for Thrift week will meet on Wednesday afternoon at 5 o'clock at the Commercial Club.

FAMOUS OLD RECIPE FOR COUGH SYRUP

Easily and cheaply made at home, but it beats them all for quick results

3 BILLS PROPOSED FOR ACCIDENT BOARD

Three bills will be introduced into the special session of the state legislature next week in the interest of the state industrial accident commission. One—the most important of the three in many respects and the one upon which the need for the special session is based—will provide for an increase of 0 per cent in the rates of compensation paid to injured workmen under the provisions of the workmen's compensation act. The second will provide for the creation of a fund for the physical and vocational rehabilitation of injured workmen and the third will restore to the funds of the commission \$400,000 appropriated by the last regular session for the erection of a reconstruction hospital in Portland.

The hospital involving a constitutional amendment in that it would have created a state institution outside of the state capital was defeated by the voters at the June election and legislative action is now necessary to restore the \$400,000 to the funds of the commission.

Why Pyramid P

Ask Any Druggist How Repeated Sales Have Made Pyramid the Recognized Treatment
