CLEWS ADOVCATES CONSERVATIVE BUYING AS PAPER POLICY

New York, Dec. 12.—The opening of congress accompanied by the usual special message from the president and followed by the annual report of the secretary of the treasury has done very little to change the financial outlook during the past week. Inasmuch as the president had nothing to say either on the railways, the Mexican situation or the peace treaty, those who were hoping for light in some one of these directions have been obliged to defer their expectations still further.

Industrial Outlook Unsettled.

Relatively little help has been received by the market by the news concerning the coal strike, which still hangs fire. Production of coal has been reduced to 40 per cent to 50 per cent of normal and this shortage has led to the reinstitution of coal restrictions, with corresponding limitation upon industry in many directions. Business conditions throughout the country up to the close of November were favorable, the federal reserve board stating the activity of trade as unusual, while manufacturing and transportation have, on the whole, been well occupied. Nevertheless the continuous rise of prices and the difficulties connected therewith seem to be pointing to a reduction in buying power, which may produce lessened activity in both manufacturing and retailing. This, coupled with the uncertainties concerning the foreign trade situation, have created an atmosphere of uncertainty in business circles which extended to the financial community and has operated to restrict greater recovery in price.

Continued Money Stringency.

Rates for call money have reached a very much lower level; the indication, so far as it goes, is a good one but should not be mistaken. It has been well understood that any undue activity on the part of borrowers interested in speculative operations in securities would be followed by an immediate advance in rates. There is therefore nothing in the situation to alter the opinions already expressed in this circular concerning the scarcity and costs of call money to be expected for some time to come. The declining reserve percentage of the federal reserve system which was reported on November 30 as little more than 45 per cent, has again called attention to the fact that the available resources of the federal reserve system are on a decidedly lower basis than heretofore and instead of recovering under the influence of the contraction policy have apparently grown weaker. This decline in reserves may be explained in various ways, but the fact remains that it is present and that no explanation is sufficient to alter the fact that the available funds to be had on rediscount paper are steadily shrinking.

Outlook and Prospects.

Conservative buying appears to be the appropriate policy for some time to come. Bank accommodation, although reasonable when applications are limited, is restricted in volume, and sudden changes in rate may result in high costs for call money at any moment. Broad commitments involving heavy carrying charges are therefore to be avoided while prices of speculative securities are still open to too many elements of doubt to offer much encouragement. A transition period in the market lasting for some weeks, during which investors and buyers in general would do well to use caution, is indicated. While the general outlook is slowly improving and the country is undoubtedly on the road to recovery, still rough spots will be occasionally encountered, and judicious discrimination is advisable in all financial transactions. Taken as a whole, however, the situation is decidedly better.

—HENRY CLEWS.

SINN FEIN HOMES RAIDED

London, Dec. 12.—Dispatches from Dublin report that the homes of several prominent Sinn Fein leaders in Dublin were raided yesterday. Tom Kelly, M. P., was arrested. The raiders also searched the home of Count Plunkett, but the count was absent.

Company M Boys Observe Sailing Date With Stag

Two years ago yesterday, in weather as bitter cold as is this we are experiencing now, Company M embarked for England, with France as their ultimate destination. Tonight, in honor of the anniversary of the event of two years ago, those who remain of the original company, will gather in the armory for a "feed" and entertainment. The affair will be strictly "stag.' Postively none of the gentler and more curious sex allowed. The adventures that will be recounted, the yarns that will be swapped and the reminiscences that will be brought to light, will no doubt be treasures of their kind, but none save the elect will be allowed to enjoy them. Members of the company are expected from Portland, Eugene, Oregon City, Corvallis and a number of other valley towns. They will gather at the Commercial club at 5:30 and go from there to the armory for the banquet and "doing." Because of the difficulties of transportation caused by the storm, out of town members were unable to come on the 11th, so the affair was postponed for a day.

SALEM HOTEL OPENED FOR BUSINESS AGAIN

After being closed two and a half years, the old Salem hotel, corner State and High streets, opened up for business again today under the name, Cherry City hotel. M. H. Edwards, former proprietor of the Cherry City restaurant is in charge.

The entire building has been remodeled and many modern conveniences installed. Accommodations for 34 persons have been arranged. A ladies parlor in conjunction with the lobby has been built in and plans for a ladies sewing room are being worked upon.

Edwards has secured a lease to the property from T. G. Bligh, the theatre man and owner of the corner, for a year with an option for extension. The Salem hotel is the oldest hostelry in Salem.

COAL SITUATION IN WASHINGTON BLOCKED

Seattle, Wash., Dec. 12.—The coal situation in the state of Washington was in a deadlock today.

Refusing to return to work until the mine operators comply with terms of the wage agreement reached at Indianapolis, representatives of the three mine district miners unions were scheduled for a conference in the labor temple at 10 a. m. tomorrow.

Former state Attorney General W. V. Tanner, appointed by Governor Louis F. Hart to act for him in getting operators and miners together to speed reopening of the mines, held conferences with N. D. Moore, president of the Pacific Coast Coal company and spokesman of the operators, and with Robert H. Harlin, district president of the United Mine Workers.

Harlin emphatically stated that the miners will not return to work until the mine operators comply with terms of the Indianapolis settlement in which the government awarded a 14 per cent increase in wages. Moore said his company at least, would not reopen its mines on that basis, which, he contends, would result in financial loss. It was also contended that with the fourteen per cent increase in wages eastern miners would not be making what was paid Washington operators before the strike.

YANK MISSION RECALLED.

Paris, Dec. 12.—The American mission, the last official mission in Austria, headed by General Bandholz, has been recalled, according to a dispatch from Vienna today. Only missions representing American charitable organizations will remain, the dispatch said.

OREGON STUDENTS TO SOLICIT FUNDS HERE

A greater Oregon committee, composed of 150 members, has been organized at the University of Oregon, for the purpose of soliciting subscrip- V. Lyle McCroskey, Wolcott Buren, Miss Margaret Goodin and Miss Marjorie Kay have been appointed by the committee to cover the Salem territory. The state has been divided into seven districts, and representatives chosen for each section, to raise the necessary $30,000 still lacking in the fund. The last legislature appropriated $100,000 with the stipulation that the remaining $100,000 be raised by private subscription, and the women of the state have been doing all in their power by giving teas, holding bazaars, and sponsoring musicales, in an effort to raise the money.

Because of the steady increase in attendance at the university, the buildings there are insufficient to house the hundreds of students that flock from all over the state and from outside territory, and the new structure is an absolute necessity. It will contain among other things, the womens gymnasium and the department of household arts.

He Dreaded To See Night Com.

Felt Worse in Morning than When he Went to Bed—Gains Twenty Pounds Taking anlTac

"It sure was a lucky day for me when I began taking Tanlac," said Leo Prettner, an employe of the Hammond Lumber company, who resides at 175 Astor street, Watts, Cal., recently. Continuing he said:

"About four years ago I began to suffer with stomach trouble. Everything I ate would sour and gas would form and I would have the worst sort of pains. I would become terribly nauseated and soon got so I could not retain a thing, not even water or milk. I would have vomiting spells after every meal that would leave me so weak I could scarcely get around. Often when I went home from work my wife would have tempting dishes prepared hoping it would induce me to eat a little something, but I would have to leave the table without eating a mouthful, for the very sight of the food would make me sick. I went on a milk diet for a while, but that did me no good, as I could not keep it down. I never knew what it was to get a good night's sleep, for I was so weak and nervous I could not sleep but a few minutes at a time. At this time I was mining in Yellowpine, Nev. and when I had fallen off from 185 to 165 pounds I gave up my job, for I was so weak and run down I could not work. I was afraid I had tuberculosis and came here to California hoping the change would do me good, but it did not, for I was just as bad as ever and was so weak and nervous I would just tremble like a leaf, and I would dread to see night come for I would get up feeling worse than when I went to bed. I had taken all sorts of medicine, but they seemed to make me worse instead of better.

"Before I left Yellowpine I had a friend who had been in a condition similar to mine, and he told me Tanlac had saved his life, and urged me to try it. But I did not, for I was discouraged and disgusted with all medicines. Well, one night after coming here I read a statement of a man who was relieved by it who has been in the same condition I was, and then I remembered my friends advice, and next day I started taking Tanlac and by the time I had finished two bottles I was a great deal better, and when I had taken three bottles I knew I was getting well, I began to eat again and my stomach was in fine shape. All the gas and nausea left me entirely. I began to sleep well again and all my nervousness disappeared. I have used seven bottles now and am back at work feeling as strong and good as I ever did in my life. I have gained twenty pounds in weight and feel ten years younger than I did a year ago. If I had only taken my friends advice when he recommended Tanlac I sure would have been saved a lot of suffering."

Tanlac is sold in Salem by Tyler's Drug Store, in Hubbard by Hubbard Drug Co., in Mt. Angel by Ben Gooch, in Gervais by John Kelly, in Turner by H. P. Cornelius, in Woodburn by Lyman H. Shorey, in Silverton by Geo. A. Steelhammer, in Gates by Mrs. J. P. McCurdy, in Stayton by C. A. Beauchamp, in Aurora by Aurora Drug Store, in St. Paul by Groceteria Stores Co., in Donald by M. W. Johnson, in Jefferson by Foshay & Mason and in Mill City by Marketeria Gre. Co. (Adv)

PASADENA MAKING READY TO TAKE CARE OF MONSTER CROWD

Pasadena, Cal., Dec. 12. — With Harvard and Oregon matched up to play the east-west football classic here New Years day, preparations were being made for the arrival of the two teams, both of which are expected here before Christmas day to get their final practice beneath the balmy southern California skies.

Probably the largest crowd that ever watched a football game west of the Mississippi will see the contest, members of the committee in charge predicted. Tournament Park, where the game will be played, will have a seating capacity of 25,000. Tickets soon will be on sale and interest indicates they will be in great demand.

Dopesters declare the outcome of the game depends largely on the ability of Oregon to develop a defense that will stop the open field running of the Harvard backs — a situation Oregon has not faced, they say, in a particularly critical form this year.

Harvard, according to the figures sent here, will outweigh Oregon an average of seven pounds to the man. Oregon, these figures show, averages 170.

Vocational Education For Disabled Soldiers

Washington, Dec. 12.—"I have been informed," writes a boy from Mississippi, "that all soldier boys would receive $360, or $30 a month for twelve months. Please write me if this is true."

It is true that the federal board for vocational education, to whom this letter was sent, retrains disabled service men in order that they may become self supporting citizens. It places them in schools, colleges and institutes, and pays the expense. The sums paid range from eighty dollars a month for a single man, to one hundred fifty dollars a month for a married man, depending upon the number of his dependents.

The training is not limited to twelve months but is given for the length of time that it takes to complete the course to which the man is assigned. The courses vary from several months to four years.

The Mississippi boy who wrote the letter did not say that he was disabled. If he was not disabled, the federal board for vocational education cannot, under the present laws which govern its operations, do anything for him. He will have to look to congress for help, and congress is now considering the cases of veterans who did not receive a disability.

Rheumatism.

You Can Ease the Pain and Speedily Reduce the Swelling

Begy's Mustarine will do it.
Everyone knows it
Who has ever tried it.
The first improvement
On grandma's mustard plaster—
And the best.
It's hot stuff;
But it cannot blister.
But it will
Stop the gnawing twinges
And the agonizing pains
Of rheumatism
And reduce the swelling—
And do it so quickly
That you'll be joyfully astonished.
Be sure you get Begy's Mustarine—
Quickest pain killer on earth.
In a yellow box. Always
Fine for gout, too,
And lumbago and neuralgia;
It subdues inflammation
And scatters congestion.
Rub it on when influenza threatens.
One box does the work
Of 50 mussy, blistering mustard plasters.
Money back if not as advertised—
30 and 60 cents.
S. C. Wells & Co., LeRoy, N. Y.

STOPS PAIN MUSTARINE CANNOT BLISTER

Druggists and Doctors Astonished At Wonderful Power of Nicotol To Stop the Use of Tobacco

To Detect Harmful Effects of Tobacco Try These Simple Tests

New York.—Mr. Tobacco User, any druggist will tell you that a remedy to be successfully sold must, above everything, possess merit, otherwise failure is inevitable. Nicotol, the famous remedy for the tobacco habit, was a success right from the start, simply because it quickly does the work promised. We publish a few letters from some of the best known druggists in the country to give you an idea of what they think of Nicotol, and you may rest assured that they would not permit the use of their names unless Nicotol was something out of the ordinary. The Peoples Drug Stores have five of the best stores in Washington, D. C. They write: "Since we have handled Nicotol the sale has been greater than that of all the rest of the articles of this nature which we have ever hold. The demand was so great that we were compelled to order it locally pending receipt of a shipment from you direct." Schramm-Johnson, who have six stores in Salt Lake City, say: "We take this opportunity of expressing ourselves relative to Nicotol. We have enjoyel a very large sale on same and it has given entire satisfaction to our customers." Jacob Brothers of Philadelphia, Pa., have this to say: "Our sales of Nicotol have passed our expectations. Our first order was placed late in March and we were forced to reorder before the end of April; the sales have kept up well ever since. There is no doubt that we are receiving many repeat orders from our customers and many expressions of opinion regarding the merit of this article have been very favorable." Dr. Conner, formerly of Johns Hopkins Hospital, tells how to detect the harmful effects of tobacco. Here is what he says: "Many men who smoke, chew or snuff incessantly and who are seemingly healthy are suffering from progressive organic ailments. Thousands of them would never have been affected had it not been for the use of tobacco to excess, and thousands would soon get well if they would stop. The chief habit forming principle of tobacco is nicotine, a deadly poison when absorbed by the system, slowly affects the nerves, membranes, tissues and vital organs of the body. The harmful effect of tobacco varies and depends on circumstances. One will be afflicted with general debility, others with catarrh of the throat, indigestion, constipation, extreme nervousness, sleeplessness, loss of memory, lack of will power, mental confusion, etc. Others may suffer from heart disease, bronchial trouble hardening of the arteries, tuberculosis, blindness or even cancer or the common affliction known as tobacco heart. If you use tobacco to excess in any form you can easily detect the harmful effects, by making the following simple tests: Read aloud one full page from a book. If in the course of reading your voice becomes muffled, hoarse and indistinct and you must frequently clear your throat, the chances are that your throat is affected by catarrh and it may be the beginning of more serious trouble. Next in the morning before taking your usual smoke, walk up three flights of stairs at a regular pace, then stop. If you find that you are out of breath, your heart beat is forced, trembling or irregular, you may be a victim of functional or organic heart trouble. If you feel that you must smoke, chew or snuff to quiet your nerves, you are a slave to the tobacco habit and are positively poisoning yourself with the deadly drug, nicotine. In either case you have just two alternatives—keep on with the self poisoning process irrespective of the dangers and suffer the consequences; or give up the habit and escape the dangers. You can overcome the craving and stop the habit in a very short time by using the following inexpensive formula. Go to any drug store and ask for Nicotol tablets, take one tablet after each meal, and in a comparatively short time you will have no desire for tobacco—the craving will have left you. With the nicotine poison out of your system, your general health will quick i improve."

Note—When asked about Nicotol tablets one of our leading druggists said: "It is truly a wonderful remedy for the tobacco habit; away ahead of anything we have ever sold before. We are authorized by the manufacturers to refund the money to every dissatisfied customer, and we would not permit the use of our name unless the remedy possessed unusual merit." Nicotol tablets are sold in this city under an iron clad money back guarantee by all up to date druggists, including D. J. Fry. (Adv.)

FEDERAL POSTAL FREIGHT BUSINESS GROWING RAPIDLY

Washington, Dec. 12.—Demand on the part of the domestic consumer is developing the postal freight system of the federal parcel post to a point where it has become generally known in most sections of the country. This system, which carries fresh produce from the farms and returns merchandise and mail to the farmers from the city, has thus far been only an experiment to see what could be done.

To date there are approximately seven motor truck lines being conducted by the postoffice department, carrying produce from the farm to the city and from township and village to township and village. This latter phase of the work has been of great help in stimulating commerce between points that have little or no railroad service. Only a few thousand miles are now covered by the experimental routes, but they are saving thousands of dollars, paying for the operating of mail delivery on their routes, and over and above this earning enough profit to lighten the national cost of mail service and leave something to put into the upkeep of the roads these very routes travel, if it were decided to do so.

Most of the present routes are in the east, but there is one out in Utah that traverses hills eight thousand feet above sea level and furnishes a fast freight delivery over a hundred mile run in less than 12 hours every day. This route is between Helper and Vernon, Utah. Surplus army trucks are now used in its operations and many days of the year the route lies over snow drifts and difficult hills, but so far the service has maintained a high standard of operation.

This route used to be a contract route and the contractor carried approximately 199,000 pounds of mail over it every year. The new postoffice motor truck route, now carrying produce and rural freight over the route, has increased the haul to 898,000 pounds a year and is doing this work at an annual cost of $80,000. It is estimated it would have cost the contractor $200,000 for this work.

William Wilson and Parlia Branner, arrested at Clear Creek, Utah, for the murder of Frank Gowan, have arrived at Astoria and made full confession of the crime.

TOWER'S FISH BRAND REFLEX SLICKER

is the wet weather service uniform for the regular men who make every day count.

Look for the Reflex Edge

A. J. TOWER CO. Boston. Mass. — Established 1848

OVER-EATING is the root of nearly all digestive evils. If your digestion is weak or out of kilter, better cut loose and use

KI-MOIDS

the new aid to better digestion. Pleasant to take—effective. Let Ki-moids help straighten out your digestive troubles.

MADE BY SCOTT & BOWNE MAKERS OF SCOTT'S EMULSION

SHILOH 30 DROPS STOP COUGHS

Salem Sample Store

141 North Commercial Street

COLD WEATHER WEARING APPAREL SUPPLY YOUR NEEDS FROM OUR WELL SELECTED STOCK WHILE SIZES ARE MOST COMPLETE.

MEN'S WOOLEN SHIRTS
Or Drawers, natural, gray or tan, each
$1.79

MEN'S UNION SUITS
Cotton, $1.75. $1.98
Part Wool $2.95, $3.45
Bradsford Woolen, $4.50

COTTON RIBBED SHIRTS
Or Drawers each, 98c

MEN'S GRAY PART WOOL SHIRTS
14 to 17
$1.85

MEN'S PART WOOL AND WOOLEN
Sox 25c. 35c, 50c. 75c

MEN'S SWEATERS
$3.95. $4.50. $6.00

MEN'S HEAVY MITTS
Lined $1.25 to $1.50

MEN'S LEATHER COATS
Wool lined $7.85. $9.85

MEN'S HEAVY SOCKS
45c 60c. 85c. 98c

MEN'S CAPS
With ear lap and various other styles
60c to $1.50

MEN'S KERSEY WOOL
Pants Grey Mixtures
$3.85 to $4.95

MEN'S LOGGER SHIRTS, $8.50

MEN'S LOGGER SHIRTS, $8.50

MEN'S HEAVY RUBBER PACS $2.95. $3.45. $3.75

MEN'S SHORT BOOTS
$3.25, $4.65 $4.85
U. S Hip Boots, $5.98
4 Buckle Artic $3.65

MEN'S HIGH TOP SHOES $5.85 to $10.50

MEN'S HEAVY WORK SHOES $3.95 to $7.00

BOYS ROLLED SOLE RUBBERS
69c to 98c

JUST HERE, A NEW SHIPMENT OF BOYS' KNEE PANTS SUITS

C. J. BREIER CO.
YOU DO BETTER HERE FOR LESS.

Economy

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5 Gals. Kerosene	80c
4 Lbs. Sweet Potatoes	25c
Bread, per loaf, 10c and	15c
Fresh Milk, per quart	12c
3 Lbs. New Walnuts	$1.00
2 Qts. Eastern Cranberries	25c
Ice Cream, per quart	50c
Cabbage, per pound	3 3-4c
Potatoes, Burbank, per 100 lbs.	$2.75
Seedless Raisins, per package	20c
Snow Flake Sodas, per pkg.	18c

Same Prices Every Day

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THE CAPITAL JOURNAL

One Breakfast Cereal That Needs No Sugar

Grape-Nuts

Delicious Flavor
No Raise In Price

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