

## Wyman takes on new role at power company

Pacific Power has named Lori Wyman as the new regional business manager for Umatilla, Wallowa, Gilliam, Sherman, Wasco and Hood River counties.

Wyman is responsible for building and maintaining Pacific Power's civic involvement through community activities, support of industrial customers, infrastructure development and contributions for community enrichment. "I am looking forward to becoming a presence in all the communities we serve," she said.

Prior to joining the company, she spent 19 years with Puget Sound Energy. She served on the King County Utility Coordination Council.

Wyman recently relocated to Pendleton from Ellensburg, Washington.

Wyman attended Clover Park Technical College in Tacoma, University of Washington and Central Washington University. She has a strong background in utility construction, field practices, coordination and storm restoration.

Wyman is committed to community development and plans to join various community boards in the six counties she serves.

Wyman has a son who recently finished his naval tour and is now attending Central Washington University. Wyman likes to walk her dog, hunt, hike, fish, golf and spend as much time as possible with her son.



Wyman

# BEO Bancorp reports 2016 earnings

BEO Bancorp and its subsidiary, Bank of Eastern Oregon, announced consolidated year end 2016 earnings of \$3.39 million, an increase of 12.3 percent when compared to \$3.017 million in 2015.

Basic earnings per share were up 13.8 percent from \$2.46 in 2015 to \$2.80 in 2016.

Total assets increased 7 percent from \$357.3 million to \$382.2 million. Net loans ended 2016 at \$302.3 million up 6.6 percent year over year.

Deposits increased 7 percent from \$317.7 million to \$340.1 million.

"We are very pleased with the 2016 results," said

Jeff Bailey, president and CEO. "Net income is at an all-time high for BEO Bancorp. The increase in profits was fueled by strong net interest income and provision for loan losses which was down 51.7 percent year over year."

"As an agricultural-based institution, we are seeing tighter margins for our farmers and ranchers," Bailey said. "After a number of years of strong commodity prices, we are seeing the less pleasant part of an agricultural cycle. Increased world wheat stocks and decreased beef demand coupled with a strong dollar, have equated

to lower prices. We are encouraged by the increased moisture that we are experiencing this winter. As with every year, we will just have to wait and see what materializes."

"Total shareholders' equity increased 6.8 percent year over year to \$29.74 million, an all-time high for the bank," said Mark Lemmon, chief financial officer. "In December, the Fed increased rates as expected and most experts expect modest, measured increases during 2017."

Bailey said 2016 "was a good year for the bank. Earnings per share were \$2.80 up

13.8 percent year over year. These results are only possible with a dedicated group of employees serving the financial needs of dedicated customers and shareholders. It is rewarding to see our market area and share continue to expand. 2017 is bound to have its own set of unique challenges, but the bank is well positioned to build on prior years' success. We look

forward to serving the banking needs of eastern Oregon and Washington for many years to come," he said.

BEO Bancorp is the holding company for Bank of Eastern Oregon, which operates 13 branches and five loan production offices in 12 Eastern Oregon counties, including the Enterprise branch in Wallowa County, and one in Eastern Washington.

## Soroptimist community grant applications open

Soroptimist International of Wallowa County has formalized an application process for community grants for projects that would have "significant impacts" in Wallowa County.

The grant should meet the Soroptimist mission: improving the lives of women and girls through programs leading to social and economic empowerment.

Criteria for application: 1) Contributions will be made only to projects in Wallowa County, 2)

Awards will be made in support of health, education, environment, and the advancement of the status of women and children for the betterment of the community, 3) A project budget is requested, and 4) Preference will be given to projects of program delivery. Projects including administrative and/or operating expenses will be considered, while awards to individuals will be excluded.

Awards will be made

based upon the availability of funds and needs assessment.

Award requests can range from \$1,000 to \$5,000. Awards may be made to more than one recipient.

In 2016, \$5,000 was awarded to Building Healthy Families, \$3,875 to Wallowology and \$3,140 to Wallowa School District.

Applications are available at: Bookloft (Enterprise), Wallowa Public Library (Wallowa), beecrowbee (Joseph), Thrift Shop or by calling Dolores Bridges, 541-432-0467.

Most of the Soroptimist income comes from the Soroptimist Thrift Shop in Enterprise. Soroptimist International of Wallowa County supports numerous projects in Wallowa County as well as scholarships to high school students headed to college or technical schools, older women returning to school, and women returning for graduate degrees.

Please return applications

by March 15, to the Soroptimist Thrift Shop or mail to Soroptimist, P.O. Box 127, Enterprise, OR 97828.

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