

THE BEND BULLETIN

Bend, Deschutes County, Oregon, Wednesday, July 13, 1955

Europe Far from Idle, But Great Britain is Far Ahead in Europe's Atomic Energy Show

Editor's Note: The United Nations is sponsoring an international conference at Geneva next month on the theme, "Atoms for Peace." On the eve of this scientific get-together the United Press polled its bureaus throughout Western Europe for an up-to-the-minute report of how peaceful application of atomic energy is moving ahead in 16 nations west of the Iron Curtain.

By KENNETH MILLER
LONDON (UP)—Great Britain is running away with the atomic energy show in Europe. She is spending more on research and development than the rest of Europe put together.

Her first atomic power plant will be generating electricity by the middle of next year.

By 1975, Britain will be providing enough atom-made electricity to light nearly 40 cities the size of Washington, D. C.

And the rest of Europe is far from idle. A survey by United Press correspondents in 16 capitals shows many countries working with all-out speed to get the atom into harness on a practical, workaday basis.

It is possible millions of Europeans will have the atom as their household servant before many Americans do, even though the scientific know-how, and possibly the very equipment and materials involved will be stamped "Made in U. S. A."

This doesn't mean U. S. science and industry are slow or short-sighted, or that the United States, which has offered to help European countries get their atomic power programs started, is giving away something that could better be used at home.

European Needs
Certain economic facts of life have made atomic-electric power a more urgent goal in Europe than it is in the United States.

America has enough coal, oil and hydroelectric reserves to keep generating plants supplied with fuel for years to come. Right now, it is cheaper for power companies—and users of electricity—to rely on these conventional fuels than to switch to atomic fuel.

In Europe the story is different. Many nations have dwindling supplies of coal and oil, or none at all. Mountainous countries like

Sweden, Norway and Switzerland see the day coming when their hydroelectric potential will fall to meet their need for power.

Under such circumstances, electricity produced by nuclear energy would come as a Godsend, regardless of price.

Great Britain is staking her future on the atom. She hopes to lead Europe through a second "industrial revolution," as important as the one which carried Britain to world ascendancy in the 19th century.

Under present plans Britain will spend more than one billion dollars on atomic development in the next 10 years, and by 1965 will have 37 nuclear reactors in operation. British laboratories already are Europe's leading suppliers of radioactive isotopes for medical research.

Technical Shortage
Throughout Western Europe, of trained scientists and engineers, and in Britain, there is a shortage to carry on the research and development which must go into any atomic revolution.

West Germany, a late but fast-running starter in the atomic stakes, hopes to "catch up" with other European nations. But Nobel Prize-winning Prof. Otto Hahn has said Germany's first task is to train scientists.

Italy, too, reports that the greatest roadblock to atomic development is the shortage of trained personnel.

U. S. and British technicians are helping build an experimental low-power reactor in Belgium to train future atomic engineers. This is part of an exchange agreement in which the U. S. and Britain get exclusive rights to 90 per cent of the uranium ore produced in the Belgian Congo.

Belgium gets the other 10 per cent, and is looking forward to the time when it no longer need worry about dwindling coal reserves.

France is deep in a 15-year atomic development program. An atomic reactor generating 30,000 kilowatts of electricity will be running at Marcour by 1957. Foreign Minister Antoine Pinay is pressing for a European atomic pool involving the six Schuman Plan nations.

Sweden is building Europe's first "atomic city," a six million dollar

project south of Stockholm which will house 400 scientists and technicians. This is a kind of insurance. In 20 years, Sweden's hydroelectric power resources will have been tapped to their limit.

Norway is at work on a light nuclear reactor suitable for merchant vessels. The Danes are prospecting for uranium in Greenland, and hope to see an atomic power plant operating in Denmark within 10 years.

In Switzerland a group of 150 private firms is backing construction of an experimental reactor. Austria's venture into atomic power is still in the talking stage, until the country's economic burdens under her new state treaty are sufficiently eased.

Radioactive ores are known to exist in Spain, Portugal and Yugoslavia, and each of those countries has begun to exploit them. Spain and Yugoslavia already are producing the "heavy water" needed for operating certain types of nuclear reactors.

SYNOPSIS OF ANNUAL STATEMENT
For the year ended December 31, 1954
of the
AMERICAN CENTRAL INSURANCE COMPANY
of Saint Louis, in the State of Missouri, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS
Bonds \$ 1,181,187.91
Stocks 2,474,000.00
Cash and bank deposits 1,099,559.08
Agents' balances or uncollected premiums 1,044,790.81
Interest, dividends and real estate 44,372.35
Other assets 22,409.25
Total admitted assets \$ 6,867,339.30

LIABILITIES, SURPLUS AND OTHER FUNDS
Losses \$ 1,136,180.00
Loss adjustment expenses 49,338.00
Unearned premiums 6,977,415.22
All other liabilities 475,278.19
Total liabilities, except capital \$ 8,640,211.41
Capital paid up \$ 1,000,000.00
Unassigned funds 92,500.00
Total \$ 9,732,711.41

STATEMENT OF INCOME
Premiums earned \$ 6,475,989.00
Less: expenses incurred \$ 2,941,538.30
Less: expenses incurred 299,548.19
Total underwriting deductions 3,241,086.49
Net underwriting gain 32,450.75
Investment income 428,508.00
Other income 229.34
Total, before federal income taxes 429,228.09
Federal income taxes incurred 160,704.34
Net income 268,523.75
Dividends to stockholders 175,000.00
Other items affecting surplus (net) 1,353,547.81
Total capital and surplus 1,528,547.81
Increase in surplus as regards policyholders 268,523.75
BUSINESS IN OREGON FOR THE YEAR
Net premiums received \$ 42,158.74
Net income paid 25,448.94
Principal office in Oregon: Stuart O. Thompson, 2222 Broadway, Portland, Oregon 97201.
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LaPine Family Back from Idaho

Special to The Bulletin
LAPINE — Mr. and Mrs. Fred Flanary have returned from Nampa, Ida., where they visited their parents, Mr. and Mrs. W. H. Brannan and Mr. and Mrs. Dave Flanary.

Recent guests at the home of Mr. and Mrs. Darrell Ferns were Mr. and Mrs. Bernard Dooney of Prineville, Mr. and Mrs. Clifford Brady and son Rommie and Charlie Cowitz of Foster.

Mr. and Mrs. Lee Ballantyne and children Donald, Dale and Nancy of Gladstone, Ore., have returned to their home after visiting Mr. and Mrs. Sigurd Askviken. New visitors at the home of Askviken are Mr. and Mrs. Askviken of Portland. Mrs. Lofthus is Askviken's sister.

Dr. and Mrs. C. Jefferson Hurst of Silverado, Calif., have been visiting this past week at the home of Mr. and Mrs. Roy Lyons.

Returning Home
Dr. Hurst is the minister of the Silverado Community church. The Hurts are returning home by way of the Temple of Trees, the Redwoods, San Francisco and Santa Barbara. They are contemplating purchasing property near LaPine.

Mr. and Mrs. Karol Gilbertson have returned from a trip to Puget Sound where they fished salmon. Their son, David, remained in Chehalis, Wash., to visit relatives.

Mr. and Mrs. William Perkins of Alexandria, Va., have been recent guests of Mr. and Mrs. Burdette Lechner and family. They all attended the timber carnival in Albany where Perkins, a commercial photographer, took pictures for the company he works for. Lechner and Mrs. Perkins are brother and sister. Lechner and children took Mr. and Mrs. Perkins to Washougal, Wash., where



SEVENTH HEAVEN—What boy doesn't envy 7½-year-old Freddie the Tramp? The son of "Freddie the Tramp" is spending his school vacation learning to be a clown, like his father. Here Dad gives some pointers on make-up at New York's Coney Island.

SIGNS CONTRACT
BALTIMORE (UP)—Bob Myers, a standout lineman at Ohio State University, finally has been signed to a professional football contract by the Baltimore Colts. The Colts bid for him at two different draft meetings before establishing their rights to his services. Myers, 23, stands 6-feet-5 and weighs 270 pounds.

They all attended a family reunion.

Sunday brought a family together at the home of Mr. and Mrs. Sigurd Askviken. Those who were present for dinner were Mr. and Mrs. John Haugen and daughter of Portland, Mr. and Mrs. Donald Peterson and son Danny of Portland, Mr. and Mrs. Toy Allen and son Darrell of Canton, Ga., all nieces and nephews and families of Askviken; and Mrs. Askviken's sister, Mrs. Lofthus who with her husband is visiting John Lien here.

Mr. and Mrs. Frank A. Hoffman of Portland visited Mr. and Mrs. Bert Bland and Mr. and Mrs. Floyd Anson.

"WINDFALL" OF LUCK
In the time of William the Conqueror, it was a criminal offense to cut timber in the forests. Only such could be gathered as the wind had blown down, so a heavy windstorm was hailed as good luck. From this comes the modern application of "windfall" as expressing good luck.

SURNAME USAGE
Surnames, in modern times, first were used in France, particularly Normandy, where they can be traced to the latter part of the 10th century. They were introduced into England by the Normans after the Conquest. The Jews were the last to adopt surnames.

Wood ducks build their nests in hollow trees or old woodpecker holes.

SYNOPSIS OF ANNUAL STATEMENT
For the year ended December 31, 1954
of the
OHIO FARMERS INDEMNITY COMPANY

ADMITTED ASSETS
Bonds \$ 12,527,000.15
Stocks 2,497,744.88
Cash and bank deposits 1,063,805.94
Agents' balances or uncollected premiums 1,974,500.55
Interest, dividends and real estate 89,079.15
Other assets 7,015.45
Total admitted assets \$ 18,113,036.12

LIABILITIES, SURPLUS AND OTHER FUNDS
Losses \$ 2,502,390.50
Loss adjustment expenses 1,233,047.38
Unearned premiums 8,899,438.54
All other liabilities 1,063,805.94
Total liabilities, except capital \$ 13,698,682.36
Capital paid up \$ 1,500,000.00
Unassigned funds 1,434,000.77
Total \$ 15,632,683.13

STATEMENT OF INCOME
Premiums earned \$ 12,389,976.14
Less: expenses incurred \$ 8,154,510.28
Less: expenses incurred 1,237,183.48
Total underwriting deductions 9,391,693.76
Net underwriting gain 3,000,000.00
Investment income 850,000.00
Other income 1,132.00
Total, before federal income taxes 4,851,132.00
Federal income taxes incurred 817,476.52
Net income 4,033,655.48
Dividends to policyholders 1,000,000.00
Other items affecting surplus (net) 710,733.58
Increase in surplus as regards policyholders 3,043,907.75
BUSINESS IN OREGON FOR THE YEAR
Net premiums received \$ 17,777.55
Net income paid \$ 2,447.93
Principal office in Oregon: Stuart O. Thompson, 2222 Broadway, Portland, Oregon 97201.

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BROOKING WOOD YARD

ONE TALL DRINK
BURLINGTON, Vt. (UP)—Vermont milk that goes into the marketing system would equal a tower of quart milk bottles over 100,000 miles high, according to Robert Sinclair, agricultural economist at the University of Vermont.

Highest point in the West Indies is 19,301-foot Mount Tina in the Dominican Republic.



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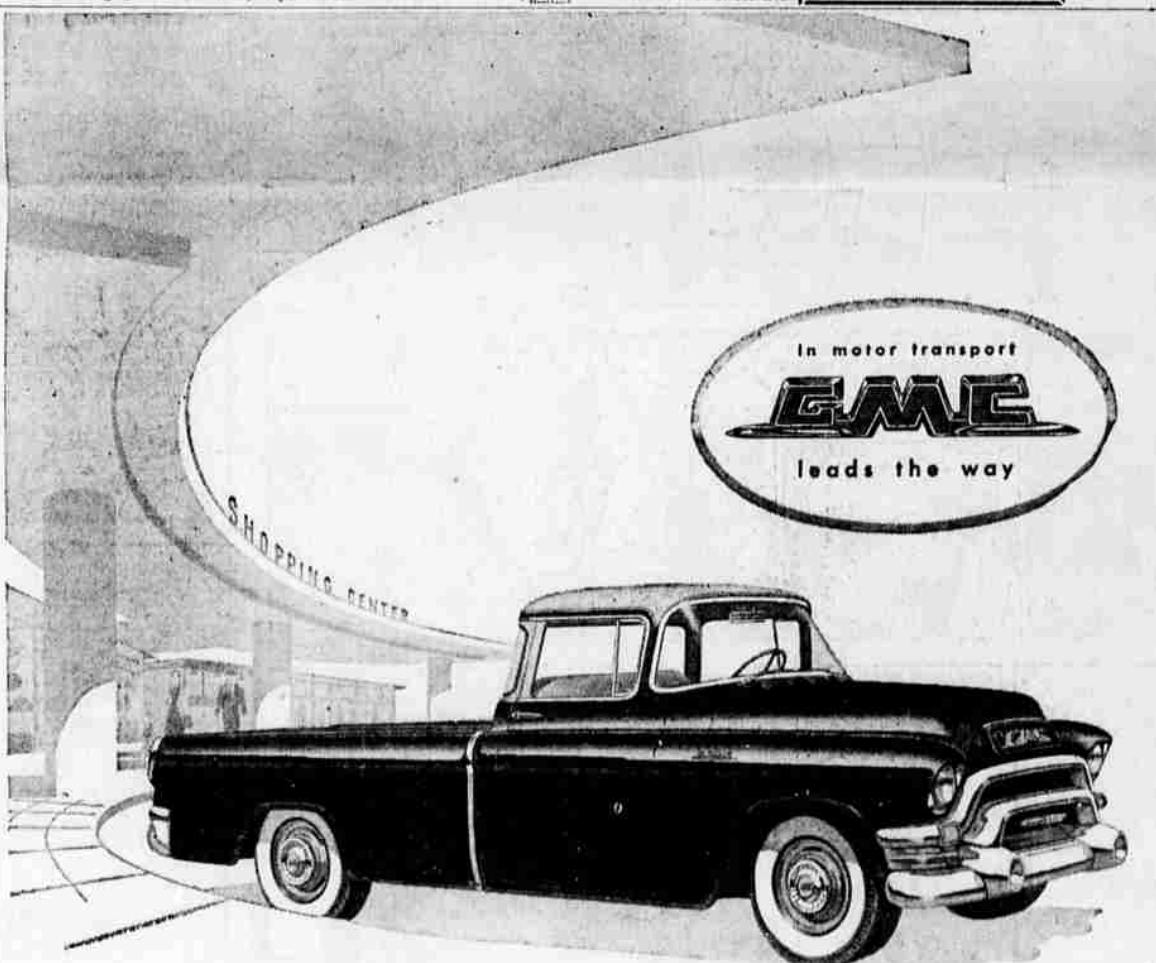
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Power Exhaust System makes it welcome anywhere. With a chassis-full of extra values like these, a Blue Chip GMC becomes, in a short time, the least expensive truck you can buy. And those features again will be in your favor when finally you come to trade. Why not get into the Blue Chip class? Come in and we'll show you how pleasant and profitable it is!

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