

THE BEND BULLETIN

Bend, Deschutes County, Oregon, Wednesday, June 15, 1955

Adenauer Views On Meeting With Reds Revealed

By JOSEPH W. GRIGG
United Press Staff Correspondent
WASHINGTON (UP)—West German Chancellor Konrad Adenauer believes a meeting between him and Soviet Premier Nikolai Bulganin may be possible late this summer or in the early fall, a high diplomatic source disclosed today.

That would be after the Big Four "summit" conference in Geneva in July. It also would give the West German government time to sound out the real intentions behind the Soviet invitation.

Adenauer is not convinced that the meeting necessarily would be in Moscow, the source said. He may propose that the Soviet leaders come to meet him in some other city after preliminary behind-the-scenes contacts between West German and Soviet officials during the Geneva parley.

Adenauer today wound up a two-day visit to Washington during which he discussed the Soviet invitation with President Eisenhower and Secretary of State John Foster Dulles.

In answer to a question at a press reception Tuesday evening whether he would go to Moscow, the 79-year-old chancellor replied:

"Probably, but if such a trip is to have any point at all it must be carefully prepared and time is necessary for that."

But the chancellor took pains to stress that in no circumstances would he accept a Soviet offer of German reunification in exchange for cold war neutralization of 70 million Germans.

A joint statement issued by Adenauer and the President after they conferred Tuesday ruled out neutralization as being "in no way applicable to Germany," and added that "only in collective security arrangements can Germany assure its independence."

Later, at his news conference the chancellor stated emphatically that Germany would not sacrifice her partnership with the Western nations.

"Germany will honor her obligations," he declared.

Adenauer also declared that "I believe the danger of German militarism has disappeared. It no longer exists."

He once again urged the West and Russia to "declare their determination to realize"—not just talk about—"disarmament."



THIS "MODERN" AGE—As school lets out across the nation for the summer, a "new" fashion had makes its appearance at Mesa, Ariz., high school. Nola Marie Beals, left, and Inez Bateman are the subjects for this photographic study of the return of the pantaloons and billowing crinoline skirt. This photograph won \$300 and first prize in a national photography contest for 18-year-old Phillip Bateman, who attends the high school.

Ike Seeking Approval for Recently-Rebuffed Projects

By JOHN A. GOLDSMITH
United Press Staff Correspondent
WASHINGTON (UP)—President Eisenhower appealed strongly Tuesday for congressional approval of two recently rebuffed projects, his proposed nuclear powered atom for peace merchant ship and the Dixon-Yates electric plant.

The congressional Atomic Committee turned thumbs down on the atomic "showboat" yesterday. And last week the House Appropriations Committee rejected a 61.2 million dollar item for building transmission lines from the Dixon-Yates power plant site to the Tennessee Valley Authority. This transmission link is the heart of the whole project.

Meets GOP Leaders
Mr. Eisenhower made his appeal for reinstatement of the two projects at his weekly conference with Republican legislative leaders.

Senate GOP Leader William F. Knowland of California said the consensus of the conference was that the atomic ship "program is constructive and will serve a very useful purpose for promoting atoms for peace."

Knowland said he believes Congress will approve the nuclear merchantman before the session is over. The joint committee vote against it was 9 to 7.

The atomic committee strongly endorsed, however, Mr. Eisenhower's new atomic sharing program and voted him 270 million dollars for atomic construction not including the nuclear ship.

Atomic Engines
The House Maritime Committee last week approved a bill to authorize hull construction of two ships to be powered by atomic engines. But that project cannot be carried out unless Congress authorizes construction of the engines.

The atomic committee refused to okay Mr. Eisenhower's proposed atom for peace merchantman—dubbed a "showboat" by hostile congressmen, but it did authorize a 25 million dollar expenditure on a separate project, development of an atomic engine for large surface ships.

The Dixon-Yates project, a subject of bitter controversy, originally was proposed by the President to provide TVA at Memphis with electrical energy offsetting in part the drain on TVA power supplies by Atomic Energy plants elsewhere.

It would be financed, built, and operated by private enterprise as a substitute for the frequently de-

Democratic Plan For Free Serum Rapped by AMA

By MICHAEL J. O'NEILL
United Press Staff Correspondent
WASHINGTON (UP)—The American Medical Association charged today that a Democratic plan to provide free polio vaccine to all children is "completely unnecessary" and would involve an "unreasonable" expense for American taxpayers.

"In accordance with the great traditions of medicine," it asserted, "no child will be denied a vaccination because of inability to pay a physician's fee."

AMA spokesmen told the Senate Labor Committee the physicians' organization would reluctantly accept the President's more modest 35 million dollar proposal to furnish free vaccine only to youngsters whose parents cannot pay.

Local Problem Solution
But they said that no new legislation or federal program really is needed. Physicians and local health authorities, they said, can solve the vaccine problem under the government's voluntary distribution plan.

The AMA's position was outlined by AMA Trustee Julian P. Price and past President Water B. Martin in prepared testimony before the committee.

Basil O'Connor, president of the National Foundation For Infantile Paralysis, also was called as a witness as the vaccine hearings entered their second and final day.

Foundation sources said O'Connor would not take a public stand on the rival free vaccine plans of the Democrats and the administration. But they said he was ready to discuss the whole vaccine controversy in which the organization has been deeply involved.

"Socialized Medicine" Health
In testimony Tuesday, Health



SHORT 'N' SNAPPY — It's easy to see why Gwen Verdon gets plenty of applause in her latest movie, "Gentlemen Prefer Brunettes." She appears for less than a minute, but in that time she shows off a diamond-studded garter belt at a Parisian fashion house—all to the tune of a burlesque stripper's beat.

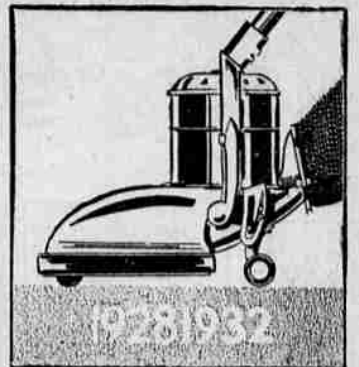
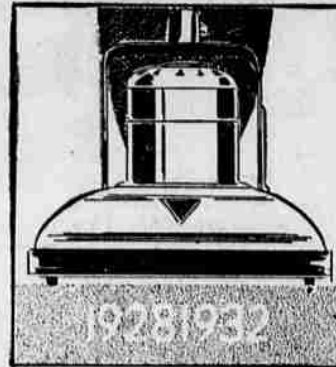
Secretary Oveta Culp Hobby bluntly branded the Democratic proposal as a "back door" route to "socialized medicine" and said it could cost 130 million dollars.

Sen. Paul R. Douglas (D-Ill.) reported today that the Democratic plan has "nothing to do with socialized medicine." It's a question, he said, whether the government will supply free vaccine to 22 percent of the nation's children under the administration proposal or to all of them under the Democratic plan.

But Republican Sen. Barry Goldwater (Ariz.) said "I don't see how Southern senators can vote for a bill with all the dangers of federal control this one has." He predicted approval of the administration measure.

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SYNOPSIS OF ANNUAL STATEMENT
For the year ended December 31, 1954

of the
TWIN CITY FIRE INSURANCE COMPANY
of Minneapolis, in the State of Minnesota, made to the Insurance Commissioner of the State of Oregon, pursuant to law.

ADMITTED ASSETS	
Real estate	\$ 1,842,918.25
Stocks	2,375,248.00
Cash and bank deposits	599,023.50
Interest, dividends and real estate income due and accrued	14,282.41
Other assets	8,500.00
Total admitted assets	\$ 5,188,972.16
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	\$ 502,850.29
Loss adjustment expenses	10,000.00
Unearned premiums	1,029,704.29
All other liabilities	92,500.55
Total liabilities, except capital & surplus	\$ 1,635,055.13
Capital paid up — \$ 750,000.00	
Reserve surplus	2,800,000.00
Unassigned funds	908,500.00
Unassigned funds	1,060,317.64
Surplus as regards policyholders	\$ 2,269,817.52
Total	\$ 5,188,972.16
STATEMENT OF INCOME	
Premiums earned	\$ 1,128,250.20
Losses incurred	42,000.21
Losses expense incurred	33,286.00
Other underwriting expenses	445,233.87
Total underwriting deductions	\$ 1,453,520.28
Net underwriting gain or loss	74,729.92
Investment income	124,732.00
Other income	1,017.20
Total before federal income tax	\$ 200,480.12
Federal income taxes incurred	42,000.21
Net income	158,479.91
Dividends to stockholders	42,000.21
Reserve charges (net)	400,477.54
Other items affecting surplus (net)	8,500.00
Total capital and surplus	\$ 613,500.00
Increase in surplus	\$ 61,350.00
as regards policyholders	\$ 75,000.00
as regards other interests	\$ 13,350.00
Net premium received	\$ 5,188,972.16
Net income paid	\$ 1,154,542.16

SYNOPSIS OF ANNUAL STATEMENT
For the year ended December 31, 1954

of the
ROCKY MOUNTAIN FIRE INSURANCE CO.
of Great Falls, in the State of Montana, made to the Insurance Commissioner of the State of Oregon, pursuant to law.

ADMITTED ASSETS	
Real estate	\$ 871,250.00
Stocks	117,429.00
Cash and bank deposits	227,524.42
Agencies' balances or uncollected premiums	89,210.00
Interest, dividends and real estate income due and accrued	15,512.84
Other assets	92,500.00
Total admitted assets	\$ 1,494,426.26
LIABILITIES, SURPLUS AND OTHER FUNDS	
Losses	\$ 21,593.92
Loss adjustment expenses	1,200.00
Unearned premiums	27,820.50
All other liabilities	82,432.94
Total liabilities, except capital & surplus	\$ 133,047.36
Capital paid up — \$ 1,000,000.00	
Reserve surplus	361,378.90
Unassigned funds	304,750.00
Surplus as regards policyholders	\$ 667,128.90
Total	\$ 1,494,426.26
STATEMENT OF INCOME	
Premiums earned	\$ 280,117.43
Losses incurred	102,880.20
Losses expense incurred	18,250.00
Other underwriting expenses	124,327.34
Total underwriting deductions	\$ 345,757.54
Net underwriting gain or loss	\$ 74,360.20
Investment income	14,304.97
Other income	24,000.00
Total before federal income tax	\$ 112,665.17
Federal income taxes incurred	8,020.20
Net income	104,644.97
Dividends to stockholders	10,000.00
Other items affecting surplus (net)	12,794.45
Total capital and surplus	\$ 116,859.42
Increase in surplus as regards policyholders	\$ 116,859.42
as regards other interests	\$ 0.00
Net premium received	\$ 1,494,426.26
Net income paid	\$ 12,794.45
Principal office in Oregon: Walter J. Peterson, 84 Wilson Bldg., Portland, Oregon.	

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