SYNOPSIS OF ANNUAL STATEMENT

Capital

the year and fees paid due-tionness and fees paid due-the year and other expenditures.

- . \$10,140,880,00

1,514.5

459,423,44

Business in Oregon For The Year:

EXPRESSMEN'S MUTUAL LIPE INSURANCE CCMVANY

Ko. 4-39

Synopsis of Annual Statement of the Commonwealth, Inc. of Portland, in the State of Oregon, on the thirty-first day of December. 1944, made to fire Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME

137,744.94.

Net premiums received, \$175,744.94.
Total interest, dividends and real estate income, \$183,084.75.
Income from other sources, \$319,-878.16.
Total income, \$678,707.85.
DISBURSEMENTS
Net amount paid policyholders for losses, \$169.92.
Loss adjustment expenses, None.

Loss adjustment expenses, None. Agents commissions or brokerage.

Agents commissions or brokerage.
Salaries and fees—officers directors, home office employes, \$225,448.02.
Taxes, licenses and fees, \$72,322.7.
Dividends paid to stockholders (Cash, \$11,500 ct.), \$12,500 ct., \$12,5

3.75. Value of stocks owned (market val-e), \$282,836.50. Cash in banks and on hand, \$196,-

522.35. Interest and rents due and accrued,

emiums in course of collection on since September 30, 1944, \$36,-

ital paid up, \$500,000.00. plus over liabilities, \$477,681.18, plus as regards policyholder

977.65.1.18.
Total, \$2.022.491.23.
BUSINESS IN OREGON FOR
THE YEAR
Not premiums received, \$175.744.94.
Not losses paid, \$169.21.
Dividends paid or credited to policycolders, None.
Name of Company, Commonwealth,
100.

Name of President, H. M. Hawkins, Name of Secretary, Alfred A. Hamp-

Statutory resident attorney for ser-vice, H. M. Hawkins.

Synopsis of Annual Statement of Th.
London Assurance of London, England
on the thirty-first day of December
1944, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

LONDON:

INCOME

Net premiums received, \$4,856,128.56. Total interest, dividends and real estate income \$282,538.32. Income from other sources, \$208,-41.75.

Agents commissions or brokerage, \$1,124,487.68.
Salaries and fees—officers, directors home office employes, \$220,022.17.
Taxes, licesses and fees, \$200,027.39.
Dividends paid to stockholders (Cash. J. Nil.), stock, Nil. Nil.
Dividends paid or credited to policy holders, Nil.

olders, Nil.

All other expenditures, \$781,510,71,
Total disbursements, \$4,679,186,41,
ADMITTED ASSETS

Value of real estate owned (markealue), Nil.

641.75. Total income, \$5,347,308.63. DISHURSEMENTS

1,014,068.00 \$ 2,474,412.44

mount of capma

## Schools in Crook End 1944-45 Year

Prineville, May 23 (Special) Crook county schools closed on May 18, to open on September 10, and with the closing of the elementary schools 87 pupils received eighth grade diplomas. Exercises for 75 of the 87 were held in Prineville on Thursday evening, at the grade school auditorium. The 12 members of the Powell Butte class received their diplomas in graduation exercises at

the school.

On Friday night, in the school gymnasium, 37 students were graduated from the Crook county high school, Ten of the 37 had already entered the armed forces. They are Ray Birdsong, Remey Cox, John Ellis, Melvin McCoy, William McMeen, Phillis Ouinn. William McMeen, Phillip Quinn, Leo Smith, Miller Tweedt, Mait-land Waldon and Merle Westcoat. land Waldon and Merle Westcoat, Three of the boys, Quinn, Waldon and Westcoat, were home for the exercises and were in service uni-form for the baccalaureate and commencement exercises. The other students were caps and

gowns. Dr. C. A. Howard of Monmouth school of education gave the commencement address, Principal Dallas Norton presented the class and La Selle Coles, chairman of the school board, awarded the di-

plomas.

Cecil M. Sly, newly elected superintendent of Crook county schools, will be on hand to take over his new duties May 28 when Superintendent R. H. McAtee, resigned, will retire from active duties of the office.

## County Court **Proceedings**

exp.

help

on Shipley, extra janitor

general assistance R. L. Lewis, T.B. & Bang's

ETC. FUND J. W. Copeland Yards, Lum-

ber etc. Smith's Electric, electrical

Settelmeyer Bros., gas and

Deschutes County Clerk, re-

Roy Allingham, salary T. C. Daly, salary

Herbert Franklin, salary

Lee Hollenbeck, salary Geo. H. McAllister, salary T. C. Merchant, salary

D. D. Tussing, salary Dan C. Wood, salary Clarence Walker, salary

Bend Auto Parts, Inc., tire

Tide Water Associated Oil

Elmer Lehnherr, ins.

Co., fuel Elmer Lehnherr, ins Pac. Power & Lig

electricity

Bend Water water

19

cattleguard

supplies W. V. Hamby, cabinets

Fanton's Garden, flowers

engineering records 250.0 COURTHOUSE BLDG, IMPVT.

TAYLOR GRAZING FUND

GENERAL ROAD FUND

Clarence Walker, salary 192,50 E. E. Varco, commissioner 38,40

Zella M. Shaver, Gen. exp. 52.00

Power & Light Co.,

252.93

5.00

5.00

BE IT REMEMBERED, That at a regular meeting of the County Court held May 2, 1945, all mem-bers being present, the following business was transacted: In the Matter of Claims

Against the County:
The following bills were presented and ordered paid:
GENERAL FUND

E. E. Varco, commissioner Aubrey E. Perry, watermaster C. L. McCauley, sheriff, postags 1.50; supp. 2.93 Lucy Davison, P.H.N., mile-15.45 Elma Mullins, P.H.N., mile-Hazel V. Barclay, P.H.N.,

mileage Gladys B. Cochran, P.H.N., mileage Glen W. Thompson, sanitar-53.15 ien, mileage Burnice Shumate, health 54.00 dept., typist \_\_\_\_\_\_ Edith Kostol, clerk, health

dept., petty cash Iva Johnson, prisoners' board Harry Johnson, juvenile officer, mileage 8.10 dep-uty sheriff, mileage 32.05 40.15 State Dept. of Agriculture, sealer of weights & mea-

sures Oregon Protective Society, Juvenile exp. George Childs Hardware Co., health dept., exp. Cutter Laboratories, health

dept, exp. General Electric Supply Corp., health dept. exp. Maternity Center Associa-tion, health dept. exp. Bend-Troy Laundry, health dept. exp. American Dental Association, health dept, exp.
The J. K. Gill Company,

health dept. exp. Northern School Supply Co., health dept. exp. State Ind. Accident Comm., watermaster 95c; peace officers 10.69 The Haloid Company, clerk,

7th War Loan

DIAMONDS

Buy Double -POTTER an EXTRA War Bond A. T. NIEBERGALL Jeweler Next to Capitel Theater Phone 148-R

WATCHES

**FLOWER** 

ENDS THIS

POSITIVELY

PLANT SALE WEEK

This week is your last chance to get 72 growing flower plants, many in book, all tendy to set out in your yard, at the unbelievable low price of \$2.00. Offer ends FOR 12.00 WE WILL SHIP THE FOLLOWING POSTPAID: 12 ROSE DAWNS, SILVER PINK, GROW 2 TO 2 PERT 12 EVENING PRIMIROSES, VERY SROWY FOR BORDERS 12 COREOPSIS, SUSBINE PLOWER 12 GENUINE KELWAY MARGUERITES EXTRA HARDY 12 GIANT SHASTA DAISIES, WHITE WITH VELLOW CENTERS 12 ASSORTED PERENNIALS, OUR SELECTION

Our surprise selection of 200 annual flower seeds of our 20 varities added without charge to every order mailed this week.

ORDER TODAY. THIS WEEK IS YOUR LAST CHANCE!

Attach two one-doller bills to this ad, write your name and address below, an-

CLARK GARDNER

734 American Bldg. Western Office

Scattle 1, Wash.

Send COD

U. S. to Rule Rhine, Saar, Ruhr Areas



The United States 15th Army is ruling 14,000 square miles of Germany, including the rich Saar Basin, the Rhine Valley and the western half of the industrial Ruhr. From 300,000 to 400,000 troops will comprise the Rhine Valley and the western half of the industrial Ruhr. From 300,000 to 400,000 troops will comprise the Rhine Valley and the western half of the industrial Ruhr. From 300,000 to 400,000 troops will comprise the Rhine Valley and the western half of the industrial Ruhr. From 300,000 to 400,000 troops will comprise the Rhine Valley and the western half of the industrial Ruhr. From 300,000 to 400,000 troops will comprise the Rhine Valley and the western half of the industrial Ruhr. From 300,000 to 400,000 troops will comprise the Rhine Valley and the western half of the industrial Ruhr. From 300,000 to 400,000 troops will comprise the Rhine Valley and the western half of the industrial Ruhr. From 300,000 to 400,000 troops will comprise the Rhine Valley and the western half of the industrial Ruhr. From 300,000 to 400,000 troops will comprise the Rhine Valley and the western half of the industrial Ruhr. From 300,000 to 400,000 troops will comprise the Rhine Valley and the western half of the industrial Ruhr. From 300,000 to 400,000 troops will comprise the Rhine Valley and the western half of the industrial Ruhr. From 300,000 to 400,000 troops will comprise the Rhine Valley and the western half of the industrial Ruhr.

25.32 A. E. Stevens, commissioner 40.95 L. McCauley, sheriff, gen. West Coast Printing & Bindexp. In the Mater of Deeds ing Company, election To County Owned Lands:

At this time the Court signed the following deeds: C. T. Samples—SE 4 NW 4, Sec. C. L. Allen, Co. judge, post-West Publishing Co., circuit 27, Twp. 16 S.R. 12 E.W.M. \$40.00. Joe B, Stoan et ux—Lot 5, Block 2, Orig. townsite of Laidlaw. Pac. Power & Light Co., 2, Or \$25.00. courthouse electricity
Bend Water Department,
courthouse water
The Miller Lumber Com-

Henry Kiessenbeck et ux—Lots 24, 25 and 26, Block 115, First Ad-dition to Bend Park. \$126.00. 9.65 dition to Bend Park, \$126,00.

Harold Moore et ux—Lots 14
and 15, Block 110, First Add, to
Bend Park, \$84,00.

Fred L. Howe—Lots 1 and 2,

exp. 13.23 A. E. Stevens, commissioner 36.40 Packer Scott Co., courthouse exp. 11.65
The Redmond Spokesman.
Co. judge 16.45; school supt. 4.35; legal pub. 20.40 41.20
County Treasurer, Assignce, old age 1059.60; dependent children 203.20; blind 20.00

John Franks—Lots 10 and 12, Block 112, First Add, to Bend Park, \$200.00.

The Court executed a deed to the City of Bend conveying Lot 10, Block 29, Park Addition. This deed is given in lieu of one executed 20.00 County Treasurer, Assignee, 184.56 by the County to the City of Bend on October 6, 1937, which was lost

before it was recorded. In the Matter of Leasing County Owned Lands:

Priday Holmes 1080 acres in Twps, 14-11 and 14-10 @ 3c per acre Jan, 1, 1945 to Dec. 31, 1954. J. A. Pausch — 1440 acres in 22 S.R. 22 E.W.M. @ 3c per acre 81.21 Jan. 1, 1945 to Dec. 31, 1954. 1.00

CAPITOL LIFE INSURANCE COMPANY Amount of suprest

DAMES, E. T. SER. 605,013,16 207 972 83

water
State Ind. Accident Comm., ins.

Loggers & Contractors Machinery Co., hardware 65.10
Midstate Hardware Company, hardware Company, hardware Company, humber, coment etc. 24.25
Schuman Auto Electric, purts 4.50

Total extendiment Assets 12.50 into sold of the contraction of t Med reserves. Stabilities \$10.11.502 or Gross claims for Dasse Stabil. 12.075.07 All other Habilities 1.730.130.07

Total passines, every negat, finite, 673.50 Chartal read on ... A 250.000.00 

during the spec THE CAPITOL LIFT LIZURANCE COMPANY Clarence J. Park, President Will, F. Schmacker, Society

HORNBECK Typewriter Co. Authorized Agent for-

ROYAL Sales and Service Roytype Ribbons and Carbon R. C. Allen Adding Machines

Ail Makes Typewriters Serviced Phone 12 — 122 Oregon Ave.

Jesse Heller-N'4NW14 Sec. 7

The Court appointed an advis-y budget committee as follows: M. A. Lynch—one year term

erm. In the Matter of a

Dance Hall License: The Court approved the appli-cation and bond of Pleasant Ridge

Meat dealers of Bend and others were invited today by the local war price and ration board to attend meeting at 8 p.m. tomorrow in ing to Bend at the solicitation of

For the convenience of left-

INCOME n income for the year

during the year, \$1.931,046.12, Total income, \$12.961,52.94, DISBURSEMENTS

H.683,765,63.
Total expenditures, \$7,470,801.26.
Total expenditures, \$7,470,801.26.
ASSETS
Value of real estate owned theok
values, \$774,841.08.
Loans on morgages and collateral,
etc. \$13.271.200.70.
Value of bonds owned (amortized).
841,370,711.00

the of bonds owned (book value), after of stocks owned (book value). n notes and policy leans, 54,-Premium notes and policy loans, \$4,-914,225.07. Cash in banks and on hand, \$1,787,-016.20. Interest and rents due and necrued,

470.48.21.
Net uncollected and deferred prem-ures. \$1.007.171.33.
Other assets (net), \$22.387.78.
Total admitted assets, \$70,228.220.18.
LIABILITIES
Net reserves, \$37,001.385.54.
Gross claims for losses unpaid, \$485,-

TRISA.
All other liabilities, 87,778,869.82.
Total liabilities, except capital, 863,881,986,00.

during the paid during too Dividedds paid during too 2001.

Net losses and claims, endowments, Net losses and annuities paid during prenders, and annuities paid during

Twp. 17 S.R. 12 E.W.M.—\$: Jan. 1, 1945 to Dec. 31, 1945. In the Matter of An Advisory Budget Committee:

A. J. Glassow—two year John Hohnstein—three year

Community Hall for a dance hall license and the Clerk was ordered to issue the license forthwith.

Fred L. Howe—Lots 1 and Fred L. Howe—Lots 1 and Fred L. Howe—Lots 16, 17, 18, 19 and 20. Block 79, Bend Park Add. \$290.00. Claude C. Jackson—Block 12, that portion previous the properties of the coming Special Election. There being no further business, Court adjourned until Thursday. May 17th 1945.

C. L. ALLEN, County Judge E. E. VARCO, Commissioner A. E. STEVENS, Commissioner

## U.S. Meat Rules

Interest and rents due and accrued, None.
Other assets (net), \$255,642.83.
Total admitted assets, \$2,022.491.23.
LIABILITIES, SURPLUS AND OTHER FUNDS
Total unpand claims, None.
Estimated ions adjustment expense for unpand claims, None.
Total unexpenses, believed the state of th To Be Discussed interested in wholesaling meats,

te dealers.

Many dealers, it was pointed out, have encountered confusion in abiding by federal regulations, and it was expected that Maddiwould clearify the matter

handed persons, a drinking fountain with the control valve on the left side, has been installed in the Chicago city hall.

No. 41-38

Synopsis of annual statement of The Minnesota Mutual Life Insurance Company of Saint Paul, in the State of Minnesota, on the thirty-first day of December, 1944, made to the Insurance Committee of the State of Oregon, Jamussioner of the Jamussioner of the Jureuant to law: CAPITAL CAPITAL

dividends and rents receiv-the year, \$2,436,966.21.

ing the year, \$192.44.14.

Dividends paid on capital stock during the year, None.

Commissions and salaries paid during the year, \$1,224.415.06.

Taxes, licerne and fees paid during the year, \$238.324.61.

\$1,603.70.32.

3,096,00. Capital paid up, none. Surplus over all liabilities, \$4,424,524.

B Surplus as regards policyholders, \$4,-\$48,594.19. Total, \$70,208.200.19 BUSINESS IN OBFOOD. FOR THE YEAR FOR THE YEAR Uning the year, \$83,01.39 Dividends paid during the year, \$8,-00,91.

sufrenders, and annuities paid during the year, \$4,41.87.
Name of Company, The Minnesota Mutual Life Insurance Company, Name of President, I. A. Phillips, Name of Secretary Carl R. Anterion, Statutory resident attorney for serv-ice, Commissioner of Insurance.

EXPRESSMEN'S MUTUAL LIFE MUTUAL BENEFIT LIFE Amount of capital stock paid up.... Total premium incime for the year, 175,668,451.2 Interest, dividends and cross received

STRUPSIS OF ANNUAL STATEMENT

\$112,0040.90 Total Incomes . \$137,551 428 6 Paid for laster Distincts paid to policyholders dur-ing the sear.
Distilereda polic on sapital store dur-ing the year.
Commissions sed salaries polic dur-ing the year.
Taxes, liceness and fees paid dur-ing the year.
Amount of all other expenditures. 12,811,412.1 157,129 GF 4,674,586.14 18,882,004,50

\$25,604,932.7 9.113.173.5 2.357.077.80 387,234.23 83,500.03

7,247,080.64

. \$507, THE, 662 St

0,978,997.19 . 1337,331,271.80 .. 2710,774,523.04 4.003,471,91

Business in Oregon For The Year: 

THE MUTUAL BENEFIT I John R. Harrim, President Harry H. Allen, Secretary Statutory resident attorney for service, John Phillips.

No. 43-40
Synopsis of Annual Statement of the Western National Insurance Company of San Francisco, in the State of, California, on the thirty-first day of December, 1944, made to the Insurance Commissioner of the State of Oregon,

comber, 1944, made to the Insurance Commissioner of the State of Oregon, pursuant to law: INCOME Net premiums received, \$1,955,269.13. Total interest, dividends and real estate income \$1,88,307.81. Income from other sources, \$54,406.61. Total income, \$2,109,041,25. INCOME from other sources, \$54,406.61. Total income, \$2,109,041,25. Net among the policyholders for losses, \$110,452.63. Loss adjustment expenses, \$45,007.78. Algents commissions or brokerage, \$292,837,94.

92,637,94.
Salaries and fees—officers, directors, one office employes, \$121,321,30.
Taxes, licenses and fees, \$94,552,06.
Dividends paid to stockholders,

Dividends paid or credited to policy bolders. None \$190.121.25.

All other expenditures, \$190,121.25.
Total disbursements, \$1,774,092.96.
ADMITTED ASSETS
Value of real estate owned (market ajue). None. Loans on mortgages and collateral, etc., None. Value of bonds owned (amortized). \$2,419,915.65. 9.915.65. dilue of stocks owned (market val-\$2.647.820.00. gh in banks and on hand, \$1.121. Promiums in course of collection written since September 30, 1944, \$206,-206,29.

Interest and rents due and accrued. \$16,765.70 \$10,705.70
Other assets (net), \$32,467.18.
Other assets (net), \$32,467.18.
Total admitted assets, \$6,504,577.60.
LIABILITIES, SURPLUS AND
OTHER FUNDS
Total unpaid claims, \$779,284.46.
Estimated loss adjustment expense
for unpaid claims, \$300,09.00.
Total unearned premiums on all unexpired risks, \$1,433,193.87.
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued
\$31,74.41.

Salaries, counts, fees, etc., due or scrued; counts, fees, etc., due or scrued; for taxes, \$108,009,90.

Commissions, brokerage, or other charges due and accrued, \$3,400,00.

All other habilities, \$55,361,29.

Total liabilities, except capital, \$2,-418,422,93.

Capital paid up, \$1,000,000,00. Surplus over all liabilities, \$3,086,

Surplus as regards policyholders, 44.08, 144.67.
Surplus as regards policyholders, 44.08, 144.67.
Total, \$6.504.877.50.
BUSINESS IN OREGON FOR BUSINESS IN OREGON FOR Net premiums received, \$55,567.36.
Net losses paid, \$17,948.44.
Dividends naid or credited to policyholders, None.
Name of Company, Western National Insurance Company, Name of President, Charles C. Hannah nah Name of Secretary, W. Stanley Pearce.

No. 48-46
Synopsis of annual statement of the Monarch Life Insurance Company of Springfield, in the State of Massachusetts, on the thirty-first day of December, 1944, made to the Insurance Communications of the State of Oreto law: CAPITAL capital stock paid up,

INCOME Total premis \$3,775,069.78 Interest, divi Net amount paid policyholders for sp. 775.069,78

Net amount paid policyholders for sp. 775.069,78

Interest, dividends and rents received Loss adjustment expenses, \$127.442.65.

Line rest, dividends and rents received them the period of th Income from other sources during the year, \$304,474,11. Total income, \$6,421,213,77. DISBURSEMENTS Paid for losses, endowments, annu-ties and surrender values, \$223,736,-

Total beams 11.122.081.27

Disbursements

Disbursements

Net amount paid peliclyhidders of the year, \$61,740.81.

Dividends paid on capital stock during the year, 10.1 ut es \$300,000.00.

(Stock Dividend) \$347,280.00.

Commissions and salaries paid during the year, \$226,3348.85.

Taxes, heeness and fees paid during the year, \$226,333.93.

Amount of all other expenditures.

Disbursements

Net amount paid peliclyhidders of these year, \$4,822.990.20

Loss adjustment expenses.

841,820.62

Ragents commissions of brokerage.

841,820.62

Balaries and fees officers, directors, home office employes.

Taxes, licenses and fees.

121,206.27

Tax Value of real estate owned (market value). Nil Control of the Value of real estate owned (market value). Nil Control of bonds owned (amortized) and of bonds owned (market value). S25,035,421.00. Accident and Health Dept., \$3,799.

Cash in banks and on hand, \$1., Cash in banks and on hand, \$1., Cash in banks and on hand. \$1., Cash in banks and on ha

Total unearness means to the property of the p

Estimated amount due or accrued for taxes, \$772,530.00.

Strong claims for losses unpaid, \$52, 500.00.

All other liabilities, \$2573,530.00.

Capital paid up, \$1,000,000.00.

Surplus over all liabilities, \$2573,530.00.

Capital paid up, \$1,000,000.00.

Surplus over all liabilities, \$2573,530.00.

All other liabilities, \$2573,530.00.

Capital up, \$1,000,000.00.

Surplus over all liabilities, \$2573,530.00.

All other liabilities, \$2573,530.00.

Capital up, \$1,000,000.00.

Surplus over all liabilities, \$2573,530.00.

All other liabilities, \$2573,530.00.

Capital up, \$1,000,000.00.

Surplus over all liabilities, \$2573,530.00.

All other liabilities, \$2573,530.00.

Capital up, \$1,000,000.00.

Surplus over all liabilities, \$2573,530.00.

All other liabilities, \$2573,530.00.

Capital up, \$1,000,000.00.

Surplus over all liabi

EYNOPSIS OF ANNUAL STATEMENT NATIONAL LIFE COMPANY of Mothes 18; in the State of 1992, in the office day of freember, 1814, made to the ratios Commissioner of the State of Oregon,

Amount of expital stock paid up.... Income
Total premium income for the year. \$ 1.668,691.97
Interest, diridends and cants received 226,227.27 during the year. 211,36f.82 Total income.

Diabursements

Ing the year.
Dividends paid on capital stock during the year.
Commissions and salaries paid during the year.... and fees paid during Total expenditures \$ 1,232,332.5:

Value of real entate owned (book value) \$ 262,335.6:

Loans on mortgages and collater 294,071.11 her ancets (not) agents credit hal-

Total admitted assets...... 9,910,184.49
Liabilities Net reserves. \$ 8.189,877.00
Gross claims for icases unpaid. 52,555.00
All other Habilities. \$20,007.94 Total Babilities, eroegt capital. . \$ 9,172,470.64 aptial paid up. . \$ Mutual implus over all lia-

Total S.914,184,65
Unstiness in Oregon For The Year:
Not remuma and annutile feedved
during the rear.
S1,332,40
Unidends paid during the rear.
S46,73
Not lowers and claims, endownessis
surrenders, and annuties paid dur-

ing the year. 2.715.

NATIONAL LIPE COMPANY
William Rock, President
Wald J. Davidson, Secretary
Statutory resident attorney for service, Insurance Commissioner.

Synopsis of annual statement of the Penn Mutual Life Insurance Company of Philadelphia, in the State of Fennsylvania, on the thirty-first day of December, 1944 made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Amount of capital stock paid up, Mutual Company.

INCOME

Amount of capital stock paid up, Mutual Company, Mutual Company, Total premium income for the year, \$17.716.834.98. Interest, dividends and rents received during the year, \$22,131.152.88. Income from other sources received during the year, \$27.341.570.80. Total income, \$131.189.558.64. DISBURSEMENTS
Paid for losses, endowments, annuities and surrender values, \$41,468,584.27.

Dividends paid to policyholders durlividends paid to policyholders durlividends paid con capital stock during the year, \$6,509,938,99.

Taxes, licenses and fees paid during
the year, \$2,665,342,99.

Amount of all other expenditures,
\$19,173,397,48.

Total expenditures, \$79,611,260,94.

ASSETS

Value of real estate owned (book
value),\$24,278,578,06.

Loans on mortgages and collateral, value),\$24,278,678,06.

Loans on mortgages and collateral, etc., \$118,673,806,45.

\* Value of bonds owned (amortized),

\$11.873,800.30.
// alue of bonds owned (annual six,986,38.
due of stocks owned (market valstee six,880,378 00.
cemium notes and policy loans, 48,284,914.78 Cash in banks and on hand, \$14,207,-Interest and rents due and accrued, 87,493,293,71. Net uppellest

37.463.263.71. And due and accrued, Net uncollected and deferred premiums, \$11.881.931.00. Other assets (net), \$322.412.87. Total admitted assets, \$949.107.009.95. Net reserves, \$317.607.109.40. Gross claims for losses unpaid, \$4,-494.416.62. All other liabilities. All other liabilities, \$75,942,177,34.
Total liabilities, except capital, \$898, 043,612,36. Capital paid up, None.
\*\*Surplus over all liabilities, \$51,-

063.306.59.

\*\*Surplus as regards policyholders,
\$51.003.306.59.
Total, \$949.107,009.95.

\*At amortized or other values prescribed by National Association of Insurance Commissioners.

\*Surplus funds consisting of reserve
for mortality and asset fluctuations
and other contingencies and reserve for
Mortgages.

BUSINESS IN OREGON FOR THE YEAR Net premiums and annulties received iring the year, \$443,113.81. Dividends paid during the year, \$66,-Dividends paid during, 627,18. Net losses and claims, endowments, Net losses and simulties paid during rrenders, and annuities paid during y year, \$379,146,93, Name of Company, The Penn Mutual le Insurance Company, Name of President, John A. Steven-Name of Secretary, George R. White. Statutory resident attorney for serv-ice. Linton Erbland, 828 Pacific Bldg., Portland 4, Oregon.

STNOPSIS OF ANNUAL STATEMENT

AMERICAN EMPLOYERS'

Net premiums received. \$12,893,500,10
Total interest, dividends and rest
catals income. 500,867.72
Income from other sectors. 728,423.72 Total income.

Disbursements

Net amount paid policyholders for ... \$11.722,051.22

Total expenditures, \$5,126,026.21.

Admitted Assets
Value of real extate owned (market value). \$200,332.48.

Interest and rents due and accrued, \$24.

Other assets (net). \$124,97.59.

Other assets (

Total admitted assets FILSTO.068.11
Liabilities, Surpius and Other Funds
Total unused claims 1 2.072.11.ne
liabilities loss adjustment expense
for unpaid vialins. 150.287.06
Total uncerning premiums on all un-

STROPERS OF ANNUAL STATIMENT REPUBLIC INSURANCE

Net premiums received.

Total interest, disidends and rea 978,761.97 9,720.50 Total Incom-Net amount paid to pelicyholders for

jusses adjustingst accessed.
Agents commissions or implement.
Salaries and test-officers, directors, home office emblors.
Taxes, licenses and feet.
1101/decta paid to stackholders (Capi., 1240.002.00).
All other aggenditures. 235,007.48 123,461.76 Total disbursements
Admitted Assets
Value of real senate owned (market

Liabilities, Surplus and Othe 24,000.08 4.78T-850 17 for laxes.

Commissions, brokerage, or other charges due and accrued.

All other Habilities. 177,945.37

10,923,816.15

Total Habilities, except capital ... \$ 0,192,395.66 Capital paid up..... \$ 2,000,000.00 Surplus over all Habilities 2,791,570.52 Burplus as regards policyholders. .\$ 4,101,520.52

Business in Oregon For The . \$10,925,816.18 REPUBLIC INSURANCE
COMPANY
Hugh H. Gaffory, President
J. C. Hurtbut, Secretary

No. 40-37
Synopsis of annual statement of the Mercantile Insurance Company of America of New York, in the State of New York, on the thirty-first day of December, 1944, made to the Insurance Commissioner of the State of Oregon,

Secendos Commissioner of the Commissioner of t

Net premiums received, \$2,504,137.40.
Total interest, dividends and real
sestate income, \$240,510.68.
Income from other sources, \$35,782.10.
Total income, \$2,780,480.18.
DISBURSEMENTS
Net amount paid policyholders for
osses, \$1,80,086.05.
Loss adjustment expenses, \$115,806.125.

42.
Agents commissions or brokerage, \$641,801.85.
Salaries and fees—officers, directors, home office employes, \$276,839.21.
Taxes, licenses and fees, \$113.391.30.
Dividends paid to stockholders, \$200,000.00 Dividends paid or credited to policy-noiders, none.

All other expenditures, \$151,489.56, Total disbursements \$2,679,196.39, ADMITTED ASSETS

Value of real estate owned (market value), none.

value), none.
Loans on mortgages and collateral,
etconone.
Value of bonds owned (amortized),
54.898,559.16.
Value of stocks owned (market value), \$2.015,600.00.
Cash in banks and on hand, \$964,726.73.

Premiums in course of collection written since September 30, 1944, \$459. Writen since september 30, 1984, 445.18.
Interest and rents due and accrued, \$25,694.31.
Other assets (net), \$37,310.44.
Total admitted assets, \$8,402.405.84.
LIABILITIES, SURPLUS AND OTHER FUNDS
Total unpaid claims, \$415,431.00.
Estimated loss adjustment expense for unpaid claims, \$19,000.00.
Total unearned permiums on all unexpired risks, \$2,499,215.99.
Salarles, rents, expenses, bills, accounts, fees, etc., due or accrued, \$1,-274.50.

counts, fees, etc., due or accrued, \$8,-274.50.
Estimated amount due or accrued for taxes, \$97,500.00.
Commissions, brokerage, or other commissions, brokerage, or other charges due and accrued, \$21,500.00.
All other liabilities, \$76,996.31.
Total liabilities, except capital, \$3,-137,975.50. Capital paid up. \$1,000,000,00. Surplus over all liabilities, \$4,264,-430,34.

430.34.
Surplus as regards policyholders, \$5,-264.430.34.
Total, \$8.402.405.84.
BUSINESS IN OREGON
FOR THE YEAR
Net premiums received, \$6,767.18.
Net losses paid \$5,305.97.
Dividends paid or credited to policyholders, none.
Name of Company, The Mercantile
Insurance Company of America.
Name of President, Cecil F. Shallcross.
Name of Secretary, R. P. Stockham,
Statutory resident attorney for serv-ice. Temporarily vacant. Appointment pending.

No. 47-45
Synopsis of annual statement of The
Massachusetts Protective Life Assurance Company of Worcester, in the
State of Massachusetts, on the thirtyfirst day of December, 1944, made to
the Insurance Commissioner of the
State of Oregon, APTITIANT to law:
Amount of capital stock paid up. Amount of capital Total premium income for the year, Interest, dividends and rents received during the year, \$338,984,91

during the year \$128,095.30.
Total income, \$2,088,167.28.
DISBURSEMENTS Paid for for losses, endowments, annu-nd surrender values, \$460,108.31. lends paid to policyholders dur-e year, None. ities and surrenue.

Dividends paid to policynomes.

Dividends paid on capital stock during the year. None.

Dividends paid on capital stock during the year. None.

Ing the year. None.

Commissions and salaries paid during the year, \$163,733,31.

Taxes, licenses and fees paid during the year, \$43,088,11.

Amount of all other expenditures, \$139,398,11.

Total expenditures, \$806,305,54.

Value of real estate owned (market value), None. lues, None
Loans on mortgages and collateral,
c, \$989.935.93
Value of bonds owned (amortized), Loans to the control of the control

496.83.
Interest and rents due and accrued.
\$72.414.39.
Net uncollected and deferred premiums. \$385.173.20.
Other assets inct). \$1.473.25.
Total admitted assets. \$13.108.653.90.
LIABILITIES.
Net reserves. \$11.010.009.00.
Gross claims for losses unpaid. \$55.-060.60.

Name of Secretary, Joseph C. Molder, Fington, Name of Secretary, Joseph C. Molder, Statutory resident attorney for serv-tes, Ward W. Wells,

000.00.
All other Habilities, \$553,010.96.
Total Habilities, except capital, \$11,748,579.96.
Capital naid up \$300,000.00.
Surplus over all Habilities, \$1,059,873.34.

973.4.
Surplus as regards policyholders, \$1.329.973.94
Total. \$13.108.633.90. OREGON
BUSINESS IN OREGON
FOR THE YEAR
Net premiums and amoutiles received
during the year, \$21.075.7.
Dividends Daid during the year.
None.

None. Not losses and claims, endowments, surrenders, and annuities paid during the year, \$2.710 49

Name of Company, The Massachuretts Protective Life Assurance Company. Name of President, Frank L. Har-