

STOCKS BREAK TICKERS LAG

Foreign Situation Is Adverse Factor

All Sections of Market Go Down During Selling Rush Today

MARKETS AT A GLANCE (By United Press) Stocks lower in active trading. Bonds irregularly lower; U. S. Govt stocks irregularly lower. Foreign exchange irregularly lower. Cotton steady. Wheat and corn steady. Rubber lower.

New York, Jan. 21 (AP)—Stocks broke sharply today on uncertainties over the foreign situation. Losses extended to 3 points in the recently strong American Telephone capital stock.

Trading increased to such proportions that midway in the last hour tickers were behind the market by several minutes. The tape caught up in a short time.

Steel and copper shares were hard hit. No group was spared as the selling spread. Recently strong utilities succumbed and were down more than a point in some instances.

Some selling was attributed to belated response to the Schacht discharge yesterday and to the release of two of his aides in the reichsbank. Worry over outcome of the Spanish civil war influenced some selling.

Foreigners were sellers on balance, brokers said. In the recently strong American Telephone capital stock, German bonds, which lost only moderately yesterday, were under pressure.

Baltimore and Ohio stock lost a point to 6 1/4 on action of a bond holder in bringing a suit to force the road into receivership. Other rails were down.

U. S. Steel touched 62 1/2; Bethlehem 70 off 2 1/2; and National Steel 76 1/2 off 1 1/2. Steel operations were expected to decline next week despite a 1/2 point rise scheduled for the Pittsburgh area.

American Telephone equaled its high at 157 1/4, and then dropped to around 154 off 3 1/2 points. Westinghouse Electric touched 109 1/2 off 4; Douglas 67 1/2 off 2 1/2; Phillip Morris 58 off 2; Wright Aero 107 off 5; and U. S. Rubber 46 1/4 off 2 1/2.

Declines of a point or more were noted in Allis Chalmers, American Smelting, Anaconda, Cerro de Pasco, Du Pont, General Motors, Loft, Montgomery Ward, Texas Corporation, United Aircraft and Johns-Manville.

A few issues held gains for special reasons. Safeway Stores made a new high at 35 up 1 1/2 on announcement that its 1938 earnings were equal to \$4.02 a share, against \$2.62 in 1937. Loe's gained more than a point on a court ruling upholding the company's profit-sharing plan.

Down Jones closing stock averages: industrial, 146.75, off 2.35; rail, 31.10, off 0.57; utility, 23.97, off 0.71. Stock sales approximated 660,000 shares against 470,000 shares in the short session a week ago. Curb stock sales were 143,000 shares compared with 89,000 last Saturday.

"BUTTER, EGGS STEADY" Portland, Ore., Jan. 21 (AP)—Butter and eggs were unchanged today. Local poultry market about steady. Potato and onion deals closed easy.

Dairy Products The following prices were named on the produce exchange to be effective today: Butter—cube extras, 26c; standards, 24 1/2c; prime firsts, 24c; firsts, 24c.

ing prices: A grade 26 1/2-27c lb.; Portland delivery; B grade, 2c lb. less; C grade 6c lb. less; country delivery, 25c lb. for A grade.

Turkeys—selling prices: dressed, new crown hens, 25-26c lb.; toms, 26-27c lb. Buying prices: new hens, 25c lb., toms, 25-26c lb.

Potatoes—Yakima gems, \$1.20 central; local, \$1.10; Deschutes gems, \$1.30-1.35 central; Klamath Falls, No. 1 gems, \$1.40-1.55; California sweets, \$1.40-1.60 50 lb. crate; new California Triumphs, \$2 per 50-lb. box.

Country meats—selling price to retailers: country-killed hogs, best butcher, under 160 lbs., 10-11c lb.; vealers, 14-14 1/2c lb.; light and thin, 9-10c lb.; heavy, 10c lb.; lambs, 15c lb.; ewes, 5-8c; cutter cows, 8-8 1/2c; canner cows, 7-8c lb.; bulls, 10-10 1/2c lb.

Wool: Willamette valley, nominal; medium, 22-23c lb.; coarse and braids, 22-23c lb.; lambs and fall, 20c lb.; eastern Oregon, 18-22c lb.

HITLER REVAMPS BANKING SYSTEM More Changes Are Made by Nazi Chief

By Frederick C. Oechsner (United Press Staff Correspondent) Berlin, Jan. 21 (AP)—Adolf Hitler followed up his dismissal of Dr. Hjalmar Schacht as president of the reichsbank today by removing Dr. Friedrich Dreyse from the bank's vice presidency and Dr. Ernst Huebel from his place on the bank's directorate.

It was the second blow in two days to the orthodox banking element in the Nazi Reich. These changes—and perhaps more—had been forecast as the sequel to the dismissal of Schacht and his replacement by Walther Funk, veteran Nazi and economics minister.

Dreyse was president and chairman of the bank's advisory council. He was director of the economic and statistical department of the reichsbank. He had been with the reichsbank since 1925, in an executive capacity, except for the years 1930 to 1935, when he was assistant general manager of the bank of international settlements at Basle, Switzerland.

In Dreyse's place as vice president of the reichsbank, Funk named Rudolf Brinckmann, who had served for several months as secretary of state in his economics ministry. As Hitler took his new blow at conservative banking propaganda Minister Paul Joseph Goebbels lashed out at the United States.

Resuming his writing after an illness ascribed officially to intestinal influenza, Goebbels charged: "Practically the entire press, practically the entire radio industry and practically the entire film industry, the United States today is in the service of international anti-German incitement."

He wound up his denunciation, which was published in today's Voelkischer Beobachter, official Nazi party organ, with a warning against economic penalties against dictator nations such as those mentioned in the United States. "Every measure of economic force has two sides," he wrote. "It strikes not only him against whom it is directed but also him who uses it."

PHILADELPHIA SECOND PORT Philadelphia (AP)—Philadelphia remained the second largest seaport in the United States in 1938, according to a survey by the navigation commission for the Delaware river and army engineers. The survey showed that \$1,000,000,000 worth of business was transacted through the local port.

"PENN LAND" REGAINED Selinsgrove, Pa. (AP)—A 30-foot-square plot of ground in Monroe township, Pa., on which the 1754 Albany treaty line was established has been presented to the commonwealth. The plot originally was deeded by William Penn to Christopher Forward in 1681. Since then it has had 16 owners.

CHICKEN THIEF "SPRINKLED" Wyandotte, Cal. (AP)—Alfred Renaud believes that somewhere in the state there is a chicken thief who is picking No. 7; shot out of his epidermis with the aid of a double mirror arrangement. In any event, he said that each time he shot, the man jumped—and also kept going.

GOLD SITE PARK URGED San Francisco (AP)—A movement has been started to make a state park out of the site where James W. Marshall first discovered gold in California 97 years ago. The site would comprise six acres.

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FOR VERY LITTLE COST, in very little time, you can usually find what you'd like to trade through these columns.

FOR SALE USED FURNITURE Ranges as low as \$12.50 Dining Chairs 75c Up Breakfast Sets \$5.00 Up Library Tables \$4.50 Up Davenport and Chairs \$10.00 Up Coil Spring Day Beds \$3.00 Up Beds \$1.50 Up—Springs \$2.50 Up BEND FURNITURE COMPANY 241-29-44c

CRAFTSMAN 8-inch bench saw with motor and bench, \$25.00. 479 Newport. 264-40-p

HARTZ Mountain Roller canary singers and females at reasonable prices. Inquire 827 Delaware. 272-40-42-p

WANTED TO BUY 1 or 4 room modern or unmodern house. Well constructed. Possession by Feb. 10. Could pay \$200 down. Inquire at 1303 Lexington. 260-40-p

WANTED A SALESMAN: Either Lady or Gentleman, between 30 and 50 years of age, to take orders for monuments and all kinds of cemetery memorials. Must be of good appearance, have good car, and be able to give satisfactory reference as to character and sales ability. Ours is one of the oldest and best established monument firms in the country. We build all of our work from the rough material which we buy only in carload lots from the best quarries in Europe and America. Every piece of work is of the finest workmanship that you will find anywhere. We buy only the best grades of material, the quarries produce, and give a guarantee with every order that if defect ever shows in workmanship or material we will replace it free of cost to buyer. Ours is one of the best equipped plants for the manufacture of memorials to be found anywhere. This is a permanent position for the right party and will get better year by year. We would be glad to have you make inquiry about us of our salesmen that have been with us for years, and our bankers, the Bank of Sellwood, Portland. Give good business references in your first letter. Please make inquiry at once as the time is now ripe for spring sale. L. J. JONES & SON, 7330 S. W. Macadam Ave., Portland, Oregon. 271-40-c

SEWING MACHINES expertly repaired. Free check over. All work guaranteed. Call 21, Care of Home Laundry. Will call for article. 233-38-43p

SITUATION WANTED HIGH SCHOOL GIRL wants place to work for room and board. Call at 218 Broadway. 239-39-41p

MISCELLANEOUS PIANO FOR RENT—Transfer, storage, crating, forwarding. Gasco brings and repairs. Coal by sack, ton or carload. Bend Stage Transfer Company, 223 Greenwood. Phone 444.

SPECIAL!—Monday, Tuesday and Wednesday, hot oil shampoo and finger wave, \$1.00; shampoo, finger wave and manicure, \$1.00. Powder Puff Beauty Shop, phone 484 or West Side Beauty Shop, phone 816. 243-39-41c

WATCH REPAIRING—Keep your watch in good order. Cleaning, adjusting, regulating adds years of service to your watch. The cost is low. Special price \$2.00. H. B. Moore, Watchmaker. Next door to Oregon Market. 245-39-41p

FOR SALE OR TRADE CLOVER STRAW for sale or trade for hogs or what have you. Orval Cox, Redmond, 2 1/4 miles on north west market road. 231-38-40p

38 COLTS SPECIAL, good condition, \$15.00 or trade for good 22 automatic. McClure's Service Station. 265-40-p

40 ACRES, 20 acres water, Box 463, Redmond, Oregon. 268-40-p

SIDE TALK 246—TEXACO GASOLINE 10 days ago went to see my old friend Bert Roberts, ex-sheriff about my car—it "seemed to have no pep, a slow pickup—Robert hints no auto mechanic, but he knows his gasoline—I told him my engine was not clicking just right—"It's a 29 model you know, but it is all paid for—If course, one can't expect too much of a twenty-nine—Engine needs a little over hauling—a valve grind—3 or 4 new rings—maybe a carburetor tune-up—There seems to be a small leak in radiator & one in top—And a paint job would do it no harm—Outside of these alterations and few other adjustments have a good automobile. This is what Roberts told me to do—Drive down to Bend & Franklin Ave., tell Hugh Tuxson or Frank Leonard they tank with Fire Chief adding a small shot of Sky Chief anti-knock—Believe me, I followed his directions—thinking like most people that "Gas is Gas"—That there is no difference in it—But ladies and gentlemen, I am telling you—Guess I'll not trade-in this year on a streamliner—About my Pontiac, I figure this way—If wrong way Corigan can fly across the ocean in his 29 model, I ought to be able to get a few thousand miles more out of it. Thank you, C. J. Leverett, Office Bend Bank Bldg. Room 3-4, Phone 28-J or Residence 511 Franklin. I. S.—If you have City & Hatch property for sale or swap—List now—See C. J.

USED CARS USED CAR BARGAINS—1933 Chevrolet Coupe, \$245; 1935 Deluxe Plymouth Four Door Sedan, \$345; 1939 Pontiac Sedan, \$435. Dudley Motor Company, Lot 1048 Bond Street. 250-39-41c

FOR RENT 3-ROOM modern house, unfurnished. No children. Call 1039 Wall St. 246-39-41c

2-ROOM modern furnished apartment \$13.00, including lights and water at 113 State street. Inquire 1049 Columbia. 261-40-42-p

4-ROOM modern furnished apartment with garage, close in on paved street, \$20.00 per month, water included, adults only. Inquire 6 Irving, phone 388-J. 276-40-42-p

\$12.00 MONTHLY for 2-room semi-modern duplex apartment. Wood, water and garage. Phone 141 or inquire Signal Service Station, 1332 Hill St. 275-40-42-p

THREE-ROOM HOUSE at 1034 Belmont. Inquire Schuman Auto Electric. 273-40-p

ROOM FOR RENT—620 Riverside Boulevard. Phone 436. Mrs. F. T. Fairchild. 238-38-40c

MODERN furnished, steam heated apartments. Close in. Inquire 720 Georgia or Room 8, O'Kane Bldg. 226-37-49p

2-ROOM bachelor apartment, close in. McCann Sign Shop, 223 Greenwood. 227-37-47c

WANTED TO BUY 1 or 4 room modern or unmodern house. Well constructed. Possession by Feb. 10. Could pay \$200 down. Inquire at 1303 Lexington. 260-40-p

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LADY'S black pigskin glove on River between Harriman and North Third St. Return to 1236 East Second. 256-40-42c

IF PARTY WHO picked up chow pup near 331 1/2 Riverfront Street January 14, will return him reward will be paid. No questions asked. 236-38-40p

BUSINESS—PROFESSIONAL AUTO REPAIRING SPECIALIZED motor and brake service, general repairing, machine work, welding, radiator repair. Bennett Auto Repair, Bond and Greenwood. Shop phone 560-J, residence 735-W.

FULLER BRUSHES SPECIAL—Fuller broom or Fuller kitchen mop for only 89c. Phone 21-W, the Fuller brush man, H. C. Reish.

CORSETIERE SPRELLA CORSETIERE—Phone Miss Ada Newby, 229-J, before 9 a. m. and after 5 p. m. for appointments. 6-22-51p

DENTISTRY DENTAL PLATES repaired. Two hour service. Dr. Blinn, Dentist, Miner Bldg. Phone 286

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COMPLETE STOCK first quality Philco radio tubes. All packed in sealed cartons. \*Get better performance by using Philco tubes. Bend Furniture Co.

WOOD SAWING FOR WOOD SAWING call Rem's Wood Yard, Phone 817-J. Residence, 22 McKay Avenue. 4979-18-46p

Redmond Redmond, Jan. 21 (Special)—Mr. and Mrs. M. A. Lynch left this week for San Francisco on a buying trip for spring merchandise for the ready to wear department of Lynch & Roberts.

W. E. Daum of Bend will be in charge of the morning service of the Redmond Church of Christ Sunday.

SAVINGS ON USED CARS AT HOUK'S '37 Ford V-8 Coupe, \$495 85 H. P. '37 Ford V-8 DeLuxe \$595 Fordor; 85 H. P. '36 Ford V-8 Tudor, \$375 Touring Model '36 Ford V-8 Fordor \$425 Sedan, Reconditioned Motor '35 Ford V-8 Fordor \$325 Sedan; radio, heater '35 Ford V-8 Tudor \$295 Sedan; extra nice '31 Ford Model A Tudor \$145 Sedan; Refinished '29 Ford Model A Tudor \$95 Sedan; Runs well

HOUK MOTOR CO. Bond and Minnesota Phone 680 REDMOND MOTOR CO. Redmond

Mr. and Mrs. Al Moore of Prineville will give the special musical numbers.

Olden Patton, member of the U. S. Army at Fort Lewis, Wash., is here on a furlough visiting his sisters, Mrs. Lester Holloway and Mrs. Tom Maddox, and his brother, George Bonney.

Ted Wells, Dr. H. A. Wells and A. Wells are home from a fishing trip in Tillamook county and report a fine catch.

Rev. W. T. Mugford, pastor of the Baptist church, was in Salem attending the Oregon Baptist ministers' retreat. En route home he will make application in Portland for his final citizenship papers. Rev. Mugford left Redmond 11 years ago.

Mrs. Howard A. Wells will be hostess Monday at her home to the members of the University Women's Study club.

Bonnie Rennolds was elected president of the Netappaw Camp Fire group; Joyce Ann Wurtzweiler, vice president; Idella Hartman, secretary; and Donna Jo Short, treasurer.

Mrs. A. H. Olson is guardian of the group, sponsored by the American Legion auxiliary.

Chapter AI of Bend, chapter AD of Prineville and Chapter AQ of Redmond of the P.E.O. Sisterhood will observe their annual Founders day meeting at the New Redmond hotel with a luncheon Monday noon. A program will be given by members of the three chapters.

Mr. and Mrs. Earl Steele have moved out to Peterson's mill near Sisters where he will be employed and Mrs.

Camas, Wash., Tuesday, where she will make an extended visit.

Mr. and Mrs. Harry Johnson of Madras were in town Friday. Johnson is convalescing from a major operation. They formerly lived in Redmond.

Alfred Hiatt and wife have moved to the Sainsbury property on Seventh street. Hiatt is a foreman at the CCC camp.

Mrs. Gladys Bone of Madras was in town on business Friday.

Walter Lantz is building a modern home on 11th street. Construction is started.

Mrs. R. H. Cusick is home from a visit with relatives at McMinnville.

PORTLAND LIVESTOCK Portland, Ore., Jan. 21 (AP)—Hogs: Saturday none, for week 3100. Compared week ago, market 10-15c lower after losing early 15 to 25c advance. Late bulk lightweight truckload lots up to \$8.50 Monday. Over and underweights penalized 50c and more. Packing sows mostly \$6-6.50. Feeder pigs \$7.25 to \$7.75, early top \$8 add head down to \$7.

Cattle: Saturday none, for week 2790; calves, Saturday none, for week 185. Compared week ago, steers and better grade stock steady, lower grades also steady, but 25c lower, many sales fully 50c under recent high time early last week. Bulls 25-30c lower. Vealers steady. Bulk fed steers \$8-9, common down to \$6.50. Feeders \$7. Medium to good heifers \$7-8 common down to \$5.25, cutters

Steele will operate the cook house. Mrs. Gertrude Miles is working at the Royal cafe.

Mrs. Emma Ordway accompanied her daughter, Mrs. C. D. Hinman, to town at \$4.25. Low cutter and cutter cows \$2-4; common to medium \$4.25 to \$5.50, very few dairy type cows above \$5.50, good beef cows \$6.25-7, bulls \$5.25-5.75, good beef bulls to \$6.25, early top \$6.75, cutters down to \$4.50. Choice vealers up to \$9.50, common to medium grades \$5-8.

Sheep, Saturday none, for week 3215. Compared week ago, market steady, week's bulk good to choice carload lots fed woolled lambs \$8-8.50, best truck lots around \$8, short lambs \$7.75 down, odd yearlings \$6.65, medium to choice ewes \$1.50-1.25.

BEND ABSTRACT CO. TITLE INSURANCE ABSTRACTS Wall Peak Phone 174

3 Points to Remember when you buy Truck Insurance SERVICE SAFETY STABILITY Truck Insurance EXCHANGE Phone for Representative Today FARMER'S AUTOMOBILE INTER-INSURANCE EXCHANGE L. G. BOWNS DISTRICT MANAGER Phone 331 230 Greenwood Bend, Ore. Office in Central Oregon Garage

Auto Loans \$20.00 to \$1,000.00 ON YOUR CAR 1930 to 1933 models. Light trucks and out of state cars. 1 TO 18 MONTHS TO REPAY Contracts Refinanced Consumers Credit Company ELMER LEHNHERR, Agent 217 Oregon License M 227 Phone 525

Eat Here! Whether at our fountain or for a complete lunch you'll find ours a modern lunch counter with prompt courteous service. DOUTHITS FRED A. LIEUALLEN, M. D. Eye, Ear, Nose and Throat Specialist Room 6, Penney-Newberry Bldg. Office Phone 97—House Phone 534 Office Hours: 9 to 12—1:30 to 5 TRAIN SCHEDULE Leaves 8:00 p. m.—Arrives 7:00 a. m. STAGE SCHEDULE THE DALLES, SPokane AND EAST PORTLAND, SEASIDE AND COAST POINT Leaves 7:30 a. m.; 5:40 p. m. Arrives 1 p. m.; 9:05 p. m. RHANIKO, GRASS VALLEY, WACKO Leaves 7:30 a. m.—Arrives 9:05 p. m. MEDFORD, ARLAND, SAN FRANCISCO, LOS ANGELES, LA PINE, CRECENT, UREMI, FT. KLAMATH, KLAMATH FALLS Leaves 1:45 p. m.—Arrives 6:10 p. m. BINES, BURNS, ONTARIO, BOISE AND KANT Leaves 8:45 a. m.—Arrives 5:00 p. m. MITCHELL, DAYVILLE, JOHN DAY Leaves 12:00 noon, Tues., Thurs., Sat. Arrives 6:40 p. m., Mon., Wed., Fri. REDMOND Leaves 7:30 a. m.; 12:01 noon, 5:45, 8:10 p. m., Arrives 8:25 a. m.; 1:40, 6:05 p. m. PRINEVILLE Leaves 12:01 noon, 8:10 p. m., Arrives 8:25 p. m.; 6:40 p. m. OLIVER LAKE, FAIRVIEW, LARKVIEW Lv. 8:40 a. m.; Ar. 1:00 p. m., Ex. Sun. BEND-HEMULV Via GILBRIDE LINE Arrives 10:45 a. m.; Lv. 1:30 p. m., daily

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Myra North, Special Nurse The Job's Finished By Thompson and Coll HEY, THERE! WHO GAVE YOU PERMISSION TO LEAVE THE OFFICE? WHY, MAJOR! I YOU'RE NOT CONSIDERING ANY MORE SHOOTING ON "WAR" MATTERS TODAY, ARE YOU? CERTAINLY NOT! THAT'S WHY I CALLED YOU BACK! I'M GOING "DOWN" THE STUDIO FOR A COUPLE OF MONTHS' LOVIE AND I HAVE AN IMPORTANT DATE IN YUMA—THEN A WORLD CRUISE— -IN THE MEANTIME, MYRA, THE STUDIO IS YOURS—AND A MILLION THANKS! AS FOR GLORY, I'M PUTTING HIM INTO VAL ELMOR'S ROLE AS SOON AS WE GET BACK! CHEEF! Y—YOU MEAN I'M TO BE A HERO, AT LAST?? MYRA—THIS CALLS FOR A REAL CELEBRATION! LET'S YOU'N ME TAKE IN THAT PREMIERE TONIGHT! SOLD!

I'VE FOUND A FIRST-CLASS TIRE AT MY PRICE—IT HITS THE BULL'S EYE FOR VALUE! GOOD YEAR FAMOUS G-3 ALL-WEATHER World leader in sales—first in quality—yet you pay only ordinary prices for G-3! GOODYEAR SPEEDWAY Big, husky—tough—long wearing at low cost. Check at low & see quality \$5.55 the bargain. COMPLETE LINE OF AUTO SUPPLIES V BATTERIES V SPARK PLUGS V LIGHT BULBS V FLASHLIGHTS V BUMPER JACKS V SEAT COVERS Bend Garage Co. Next to Post Office Phone 193

Carroll & Wintler BODY and FENDER REPAIRING PAINTING We Take the "Dent" Out of Accident Central Oregon's Most Complete Independent Body Shop 212-220 Greenwood Phone 180