

STOCK PRICES PLUNGE AGAIN

The Million Shares Go Into New Hands

Markets Cover Near Close, Leaders Turn Up From Their Low Points

New York July 21.—(UP)—A stampede of selling on the stock exchange in the late afternoon trading day broke prices 4 to 13 points in the heaviest turnover since the gigantic days of late October, 1929. Sales totaled 9,570,000 shares on the stock exchange, 1,440,000 on the curb, and 255,000 on the Chicago market, an aggregate of 11,265,000 shares. That compared with 9,530,000 shares for these markets yesterday, and 8,120,000 shares on the stock exchange, 1,200,000 on the curb, and 200,000 on the Chicago market. Shorts covered heavily just before the close and leaders turned up on the lower side.

Despite the late rally, however, net losses on all listed issues ran more than \$3,000,000,000.

Today rounded out a 3 day drop which wiped out nearly half of the gains made from the reopening after the bank holiday until Tuesday when the list was swept into new high ground for the year. In that period the Dow-Jones industrial average gained 54.83 to 108.67 or slightly more than 100 per cent.

On Wednesday the average lost 5 points, yesterday it lost more than 10 and today the loss was extended, bringing the 3-day total to around 20 points, one of the worst percentage declines in stock exchange history.

As the frantic session drew to a close, tickers were hopelessly behind the market, recording sales in 30 minutes previously.

Today's crash came after an early advance of 1 to 5 points which was accompanied by strength in wheat, grain and a weak dollar. The dollar strengthened late in the day with the pound sterling dropping 17 cents from its early high of \$4.72 1/2. Sterling's crash (a corresponding dollar rise) was not explained in banks or brokerage offices. The British conversion plan acceptance by parliament may have had a part in starting the decline, bankers said, but it was not sufficient to demoralize the unit. The sterling broke time after the London trading had ceased.

Commodities were forced down sharply. Cotton at its low was down \$12 a bale. Silver lost more than 2 cents an ounce; rubber lost more than 1 1/2 cents a pound. The Chicago board of trade closed today to permit clerks to catch up with their work.

Clerks in New York offices were complaining of overwork. They were ordered to remain until after 2 a. m. this morning. It was believed the stock exchange might close the exchange for a day or so or curtail trading sessions to give them a rest, it did in 1929.

Dealings were done in cash grain in Chicago. Wheat No. 2 red was at 84 cents a bushel, off 6 1/2 cents; No. 2 mixed, 40 1/2 cents, off 1 1/2 cents; No. 2, 60 up 7 1/2 cents; and oats, No. 2 white, 32 1/2, off 6 1/2.

On the decline steel common touched 49 1/2, off 8 1/2 points. By 2:55 p. m. it was back to 52 1/2. Allied Chemical touched 110, off 1 1/2. It came back 3 points. Commercial solvents came back to 28 unchanged from a low of 24 1/4. American Gas came down to 81 1/4, off 5 1/4 and then

came back 6 points for a small net gain.

Wet stocks were strong in the early trading and sharply depressed in the late selling. National Distillers broke to 67, off 6, from a high above 80. It, too, rallied.

New York Central recovered 4 points of a loss of 11 points. Union Pacific rose 3 from its low of 108 1/4, off 6 1/4. At the low losses of 4 to 8 points were noted in Chrysler, General Motors, Montgomery Ward, Atchafalpa, American Telephone, Auburn Auto, Lowe's, American Smelting, Union Carbide, General Electric and Consolidated Gas.

Dow-Jones preliminary averages showed: Industrial, 88.58 off 7.68; railroad 44.88 off 4.68; utility, 30.25, off 2.67.

The stock ticker reported the last closing sale at 3:43 1/2 p. m. for active stocks and 3:40 1/2 for inactive stocks. This was a new record late close for the high speed ticker.

The bond ticker reported the last transaction on the tape at 3:43 p. m., a new late record for a five-hour day.

WINNIPEG PRICES FALL

Winnipeg, Man., July 21.—(UP)—A sensational decline in rye futures marked trading on the Winnipeg grain market today with wheat closing practically unchanged.

At the close rye futures had dropped 14 1/2 to 18 1/2 cents a bushel.

The market reacted strongly under the influence of the sensational decline on American exchanges which forced the closing of all grain pits in that country today.

Only government support and unfavorable crop reports kept wheat from following rye in another tremendous crash. Flax plunged 24 to 28 cents a bushel at the close. Barley, however, closed as much as 2 cents higher.

Barley was able to resist the downward rush due to demands for the grain by brewing interests.

Wheat was supported throughout the market by government purchases. The government was a heavy buyer of October wheat.

At the close July rye sold at 55 1/2 cents a bushel, July wheat at 78 1/2, off 1/2. December wheat at 82 1/2, off 1/2. December flax was at \$1.38 a bushel, off 27 cents. May flax showed considerable strength.

PINE ORDERS DECREASE

Portland, Ore., July 21.—(UP)—The Western Pine association today reported new business for the week ending July 15 totaling 41,886,000 feet of lumber, or about 22 per cent under the three year weekly average for July and five per cent below the week before.

The report was based on the business of 117 mills, 76 of which were operating.

Shipments for the week were 54,852,000 feet and production was 49,885,000 feet, 35.7 per cent of capacity as compared with 25 per cent for the previous week and 16.4 per cent for the year to date.

For the year to date, the association announced, orders have increased about seven per cent over the 1932 totals for the same period while shipments decreased about two per cent and production less than one per cent.

SAN FRANCISCO MARKETS

San Francisco, July 21.—(UP)—Butter—92 score, 25c; 91 score, 24c; 90 score, 23 1/2c.

Eggs—Extra large, 19 1/2c; medium, 16 1/2c; small, 11 1/2c.

Poultry—Leghorn hens, all sizes, 11-12c; colored, under 5 lbs., 15-16c; 5 lbs. and over, 15-16c. Leghorn broilers, 12-17 lbs., per dozen, 14c; 18-24 lbs., per dozen, 13c. Fryers, leghorn, over 2 lbs., 14c; colored up to 3 lbs., 15-17c. Roosters, old leghorn, 6-8c; colored, 8-9c. Roasters, colored, 3 1/2 lbs. to 4 lbs., 18-20c; over 4 lbs., 18-20c. Squabs, all sizes, 17-18c. Domestic rabbits, under 5 lbs., 5-6c; 5 lbs. and over, 4-5c.

CLASSIFIED ADVERTISEMENTS

Classified advertising charge per line, 25 cents for 25 words or less. One cent per word for all over 25. All classified advertising strictly cash in advance.

FOR SALE

FOR SALE—Complete clean-up sale of our stock of new lawn mowers at far less than wholesale cost. Several styles and sizes—every one a genuine bargain, priced as low as \$3.98. Quantity limited. Midstate Hardware Co. 13-38-39c

THE NEW DEAL, Joe Innes, Prop., 1017 Bond St.—Day beds, sanitary cuts, springs, baby buggies and carts, check protectors, typewriters, motors, sewing machines, lathes, pitchforks, tools. 23-39p

CHICKS—State tested; Reds, \$7.50 per 100; White Leghorn, \$6.50 per 100. Quality excellent. Chicks selling fast now, order early. Hart's Hatchery, Beaverton, Oregon. 32-2-53p

150 BARRED ROCK Fryers, milk and corn fed, 50c each. J. M. Conrad on Ellis ranch between E Sixth and Seventh Sts. Phone 29F14. 17-39-40c

FOR SALE—Registered and grade Jersey cows and heifers, fresh. On G. W. Wells ranch, Powell Butte, Oregon. 25-39-40p

FOR SALE—Milk-fed fryers. Also year-old hens. 1704 Galveston. Phone 709-W. 15-39p

FOR SALE—Modern 4 room house. 1024 Harmon boulevard. 05-37-39p

FOR RENT

FOR RENT—Modern 3 room house. Also 2 and 3 room furnished houses, not modern West side. Ira Green, Century Drive Service Station. 22-39-40p

FOR RENT—Three and four-room furnished apartments, including wood, water, lights and garage. 334 East Greenwood Ave. 11-38-40p

FOR RENT—Five room furnished modern house. At 66 Hawthorne. Apply 828 Hill street. 91-35-40c

WOOD FOR SALE

NOTICE—25c per cord advance on all pine wood after August first. Order your winter supply now. Brookings Wood Yard, phone 314-J or 314-M. 21-39-40c

PINE BODY and limb wood. Call at 1436 Jacksonville Ave. 20-39p

WANTED

LADY WISHES housekeeping or cooking; neat and reliable. Apply 1201, care of Bulletin. 10-38-39p

AUTOMOBILES WANTED—Will pay cash for your car. N. H. Gilbert, 1016 Bond St., phone 21-J. 31-20-46c

MISCELLANEOUS

AT HENDERSON'S Repair Shop—Lawnmowers sharpened by expert with machinery, \$1.00. Also knives and shears. Keys made, saws filed. Bicycles, guns, locks repaired. Baby cabs retired. 736 Wall. 05-14-40p

LOANS ON AUTOMOBILES or contents financed, payments reduced. Prompt confidential service. Legal rates. State license No. M-114. N. H. Gilbert, 1016 Bond St. Phone 21-J. 30-20-45c

WATCHES repaired in good order. \$2, including cleaning, repairing and material. Total cost \$2. H. B. Moore, watchmaker; office in Simpson's Paint Store. 19-39p

PHONE 137-J—Suits cleaned and pressed, 75c. All other clothes in proportion. Suits made to order, best in quality to fit, as low as \$17.50. Dick, the Tailor. 99-39p

HELP WANTED

NATIONAL INSTITUTION opening new branches in the north-west. Can place two salesmen, must be from 23 to 35 years of age, neat appearing and ambitious. Preferably single and willing to travel. Transportation expenses paid. Good future for those who qualify. See Mr. Payne at Pilot Butte Inn, 9 A. M. to 12 noon Saturday only.

CHICHESTERS PILLS

THE DIAMOND BRAND. Ladies, take your Druggist's advice. Buy Chichesters' Diamond Brand Pills in Red and Gold Metallic Boxes. Beware of cheap imitations. Take no other. They give you relief. Buy them at all drug stores. Sold by DRUGGISTS EVERYWHERE.

signed. Dealers are reluctant to sell any quantities now despite the fact that prices are at the peak of the upward movement, and though stocks at country points are small and none too great here.

Thomas Granted Funds To Make Investigation

Salem, Ore., July 21.—(UP)—Request of Utilities Commissioner C. M. Thomas for an emergency appropriation of \$27,000 to establish a rate structure for public utility regulation in the state was approved by the state emergency board late yesterday.

The expenditure will be assessed against all utilities operating in Oregon on a pro-rated basis of gross revenue, in accordance with a law of the last legislature.

Thomas said that lack of a rate base had handicapped his department and forced him to request utilities to file new inventories before attempting any regulations. Some complied and others declined, he said.

The department never has had a rate structure upon which to base its orders, Thomas explained.

Link sausage stuffed with haddock or cod is a novelty recently introduced.

The first physician to write a treatise on occupational diseases was Bernardino Ramazzini, in 1700.

PORTLAND LIVESTOCK

Portland, Ore., July 21.—(UP)—Hogs—175, all direct. Market nominally steady.

Cattle—three. Calves—nine. Talking steady.

Sheep—552 including 169 direct. Steady. Choice lambs up to \$6.

Bulletin Want Ads bring results.

SUMMONS FOR PUBLICATION

In the Circuit Court of the State of Oregon for the County of Deschutes

THE FEDERAL LAND BANK OF SPOKANE, a corporation, Plaintiff, vs. Angelos C. Kirtas, a bachelor, George M. Cooley and Bertie Cooley, husband and wife; Paul Hanson and Illa Hanson, husband and wife; and Tumalo National Farm Loan Association, a corporation, Defendants.

TO: PAUL HANSON and ILLA HANSON, husband and wife, Defendants.

IN THE NAME OF THE STATE OF OREGON: You are hereby required to appear in the above entitled court and cause and answer or otherwise plead to the complaint of the plaintiff, within four weeks from the date of the first publication of this summons, and if you fail to do so, for want thereof, the plaintiff will take judgment for the relief prayed for in its complaint, to-wit:

Judgment against the defendants, Angelos C. Kirtas, a bachelor, and Tumalo National Farm Loan Association, a corporation, and each of

them, for the sum of \$45.50, with interest at 8% from April 5, 1931; the sum of \$45.50 with interest at 8% from October 5, 1931; the sum of \$45.50 with interest at 8% from April 5, 1932; the sum of \$45.50 with interest at 8% from October 5, 1932; the sum of \$45.50 with interest at 8% from April 5, 1933; the sum of \$1204.58, with interest at 5 1/2% from April 5, 1933; the sum of \$15.00, abstract charges; the sum of \$150.00, attorneys fees; and for costs; and that the mortgage described in plaintiff's complaint upon the following described real property in Deschutes County, Oregon, to-wit:

NE 1/4 of SW 1/4 of Section 8, in Township 16, South of Range 12, E. W. M., together with all water and water rights used upon or appurtenant to said lands and however evidenced, be foreclosed and the mortgage premises sold as provided by law and that each of the defendants named herein be barred from any and all right, title, claim and interest in and to said premises, except the statutory right of redemption.

This summons is served upon you by publication in the Bend Bulletin, a newspaper printed at Bend, Oregon, pursuant to an order made herein on the 20th day of July, 1933, by Hon. T. E. J. Duffy, Judge of the above Court, which order requires you to appear and answer within four weeks from the date of the first publication of this summons, and said first publication is made on the 21st day of July, 1933.

Dated at Bend, Oregon, this 20th day of July, 1933.

JAY H. UPTON, Attorney for Plaintiff. Postoffice Address: Bend, Oregon. 39-45-51-57c

Michaelson's Grocery

Phone 82 "Where Your Round Dollar Gets a Square Deal" Free Delivery

SAVINGS FOR SAT., MON. AND PAYDAY ON FINEST FOODSTUFFS AVAILABLE

Ham

Swift's Premium, half or whole. Sweet, tender.

1 lb. 19c

Coffee

GOLDEN WEST

In glass jars. Decidedly the best—made in the west.

lb. 29c

CHEESE

Brookfield... makes a picnic lunch complete.

2 Pkgs. 29c

SALT

Morton's—a toy goose FREE

2 cartons 17c

Corn Meal—10 lb. bag 25c

White or yellow... for appetizing corn bread

Rolled Oats—1ge. pkg. 19c

Quaker quick or regular

Asparagus—2 cans . . . 39c

Trupak, 2's... brings delightful, tempting freshness to every salad

Oysters—2 cans 25c

Wadeo, 1's... extra fancy cove oysters

Crab—can 15c

North Sea, 1/2's... a fine texture, so delicious for summer salads

Tuna Fish—can 15c

Azalen, 1/2's... white meat, rich in vitamins and mineral salts

Corn—2 cans 35c

Happy Home whole kernels, 2's... fresh flavored, rich, creamy

Milk-O-Malt—1 lb. tin 39c

Johnson's... a delightful warm weather drink

Corn Starch—3 pkgs. . . 25c

Happy Home... for delicious desserts

Gelatine—pkg. 19c

Knex sparkling... derived from selected beef bone

Bluing—bottle 17c

Mrs. Stewart's... just a drop to make clothes whiter

Wax Paper—roll 8c

40 foot roll... Diamond brand

Soap—10 bars 29c

Crystal White... the billion bubble soap

Jello—2 pkgs. 15c

All flavors... America's favorite dessert

FOUR FREE DELIVERIES DAILY

Salad Aid

DURKEE'S QUART Jar 29c

Baking Powder

Calumet... for better cakes and pastries.

1 Lb. Tin 29c

Pkg. Swans Down Cake Flour FREE

Chocolate

Ghirardelli's... makes delicious chocolate for breakfast.

1 lb. tin 29c

RIGGLY WIGGLY

Three Days of Super Values Saturday-Monday-Tuesday, July 22-24-25

JELLO

SIX TRUE FRUIT FLAVORS 3 pkgs. 19c

LIFTON

BLACK Pound 69c 1/2 Lb. 35c

CRACKER-NOODLES

The breakfast food of millions Package 15c

WHITE KING SOAP

Washes everything Lg. pkg. 29c

Budweiser Beer

King of bottled beer Case (24 botls.) \$3.39 Limit 2 cases

Coffee, pound . . . 29c

Golden West, in quart jars

Fresh Corn, doz. . 23c

Produce Saturday Only

Free Water Tumblers

with 3 pound package

Piggly Wiggly Coffee

3 TUMBLERS AND COFFEE 63c

Coffee Drip-o-lator

Colored enamel Each 89c

Mayonnaise, qt. . . 29c

Finest quality, bulk

Corn, 4 cans 23c

11 oz. cans Minnesota Valley Golden Bantam

Catsup, bottle 9c

Ritters, 8 oz. bottles

Sugar, 25 lbs. . . \$1.23

Pure cane, cloth bags

Salt, 3 cartons . . . 25c

Morton's, plain or iodized

Cleanser, 4 cans . . 19c

Sunbrite

Salad Oil, qt. 19c

Pure vegetable oil, in bulk

Vinegar, gallon . . 19c

Pure cider, in bulk

Brooms, each 25c

Well made, light weight

Purex, 2 bottles . . 25c

Master bleacher and purifier

Saturday Specials

LADY CAKE 49c

White cake with a white butter icing and filling of fruits. A dainty cake for summer.

BETTY CROCKER ANGEL FOOD 39c

BLACK WALNUT LAYER 25c

BUTTER MOCHA LAYER 25c

TUTTI FRUITI BARS, 25c

JELLY ROLL, 15c

CHOCOLATE FUDGE SQUARES 25c

CAKE DONUTS, 20c

MAPLE BARS, 20c

CREAM FILLED DONUTS, 25c

GLAZED DONUTS, 25c

BUTTERHORNS, 5c

CINNAMON ROLLS, 20c

COFFEE RINGS, 15c

BUTTER TWISTS, 20c

SANDWICH BUNS, 20c

PARKER HOUSE ROLLS, 20c

PUMPERNIC BREAD, 15c

RAISIN BREAD

RYE BREAD

FRENCH BREAD

CRACKED WHEAT BREAD

HOME MADE BREAD

A fine loaf at 8c... and of course

BAKE-RITE IDEAL BREAD

Bread that is Better, 9c

BAKE-RITE SANITARY BAKERY

LINDH BROS.—Quality Bakers

852 WALL STREET PHONE 273

BEST MEATS For Less

OREGON MEAT MARKET

Phone 92

The Newfangles (Mom'n Pop) Collapsible Nerves

By Cowan

WHAT MAKES YOU SO LATE? IT'S ALMOST SEVEN

THE BOSS PILED A LOT MORE WORK ON ME!

OH, GOODY! YOU GOT YOUR RAISE, THEN? OH, CHICK, I KNEW HE'D GIVE IT TO YOU, IF YOU'D KEEP AFTER HIM!

NO, I DIDN'T GET A RAISE, AND I DIDN'T ASK HIM A SECOND TIME

BUT I THOUGHT YOU WERE GOING TO HIT HIM AGAIN

WELL, I WAS, BUT WHEN I GOT INTO HIS OFFICE I LOST MY NERVE—

AND WHEN HE ASKED ME WHAT I WANTED, I GOT SO RATTLED I ASKED HIM FOR MORE WORK!

REG. U. S. PAT. OFF. 1933 BY NEA SERVICE, INC.