

News of the Markets

SPECULATION FEVER ABATED

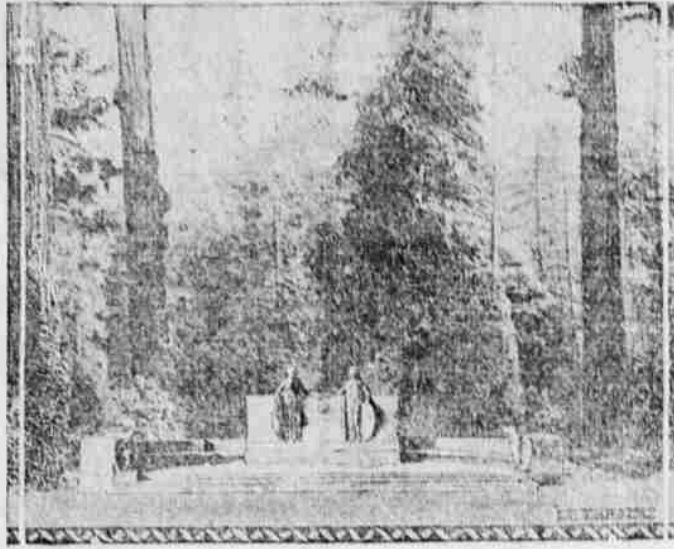
Short Interests Eliminated Quickly

(Wall Street Journal Financial Review)  
 NEW YORK, Aug. 29.—The week end session found the recent speculative fever temporarily subsided. All money having been available or over the week end, it could not be said that the shrinkage in the volume of dealings was due to any apprehension with regard to the credit situation. But the short interests had been pretty well eliminated by the sharp advances in the general list and banking people were apparently content to allow the market to drift for a while until a new hook absorber had been obtained in the form of a new bear account. Authoritative reviews in the mercantile field were increasingly optimistic. Some half hearted demonstrations occurred in several motor shares but the rest as a whole drifted slightly

lower, without, however, including any important selling. The market closed lower. Closing prices include: U. S. Steel 121 1/2, off 1 1/2; Mack Truck 216 1/2, off 2 1/2; Chrysler 144 1/2, off 1 1/2; White 38 1/2, off 1/2; Pierce Arrow 38 1/2, up 1 1/2; Can 233 1/2, up 1/2; Radio 52 1/2, off 1 1/2; Universal Pipe 40, off 2 1/2; Baldwin 116, off 1/2; Standard Oil of New Jersey 29 1/2, off 1/2; Pacific Oil 53, off 1 1/2; Southern Railway 106, off 1; Frisco 109 1/2, off 1; Seaboard 46; New York Central 120 1/2, off 1/2; New Haven 37 1/2, off 1/2; Kansas City Southern 37 1/2, off 1.

**PORTLAND LIVESTOCK MARKET**  
 (U. P. Leased Wire to The Bend Bulletin)  
**PORTLAND, Aug. 28.**—Cattle—Receipts none; tone of market steady; steers, medium \$7.25@8; common \$6@7.25; heifers, medium and common \$4 1/2@6.50; beef cows medium and common \$3.25@3.75; canners and cutters \$1.50@3.25; hogs, medium and choice, 199 lbs. down \$7.50@9.  
 Hogs—Receipts none; tone of market lower; medium, good and choice, 160 to 200 lbs. \$14@14.75; 200 to 250 lbs. \$13.50@14.50; 250 lbs. up \$12.75@14.25; packing, smooth heavy \$9.50@11.50; slaughter pigs \$13@14; feeders and stockers \$12.50

Will Be Dedicated in September



The Harding memorial in Stanley park, Vancouver, B. C., which is to be unveiled September 17 next by Herbert Hoover. It is being erected by the Kiwanis clubs of America near the spot where the late President made his last speech extending fraternal greetings to Canada. The figures represent Columbia and Canada.

**COBB ANNIVERSARY CAUSES WILD TIME**  
 (U. P. Leased Wire to The Bend Bulletin)  
**DETROIT, Aug. 29.**—Before a deafening din of three blaring brass bands and shouts from the throats of 30,000 enthused fans helping Ty Cobb celebrate the completion of 20 years in baseball, the Detroit Tigers and Philadelphia Athletics began the second game of their series today. The Tigers have won five straight victories and the floundering Mack men have lost four. Quinn and Cochran were the bats for Philadelphia and Wells and Bassler worked for the Tigers.

**Manager Hits With Stands Cheering Him On**  
 (U. P. Leased Wire to The Bend Bulletin)  
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**CRUDE PRODUCTION FALLS**  
 (U. P. Leased Wire to The Bend Bulletin)  
**WASHINGTON, Aug. 29.**—Production of crude petroleum which furnishes gasoline for motorists, fell off 18,467,000 barrels in the United States in 1924 to a total production of 712,940,000 barrels, the department of commerce announced today. California led all states with a production of 228,933,000 barrels, a decrease of 2,943,000.

**WOOL AT STANDSTILL**  
 (U. P. Leased Wire to The Bend Bulletin)  
**BOSTON, Aug. 29.**—Trading in wool is at a standstill today with mills pausing, awaiting the action of the goods markets. Some quarter bloods sold at concessions. Territory three-eighths strictly combing is held at \$1. Ohio delaines continue at 53 cents. The market was held steady by the firm ruling of the Australian market.

**WIND LEVELS HOMES**  
 (U. P. Leased Wire to The Bend Bulletin)  
**ST. PAUL, Minn., Aug. 29.**—Severe damage was done Sunday by a wind storm in the Red river valley, according to word here today. The storm swept northward, ripping down farm houses and telephone and telegraph wires. Grand Forks, N. D., and Winnipeg, Man., were hardest hit.

**FOREIGN EXCHANGE**  
 (U. P. Leased Wire to The Bend Bulletin)  
**NEW YORK, Aug. 29.**—Foreign exchange closed steady. Sterling demand 4.85 3/16; francs 0.489 1/2; lire .0275 1/2; Belgium .0452; marks 2.38; Holland 4.28; Sweden 2.637; Norway 1.995; Montreal 1.009.625; Russia 515; Greece .0149; Shanghai 79; Yokohama 4950.

**PORTLAND WHEAT PRICES**  
 (U. P. Leased Wire to The Bend Bulletin)  
**PORTLAND, Aug. 29.**—Northern white \$1.50, hard white \$1.50, soft white \$1.50, hard winter \$1.46, northern spring \$1.48, western red \$1.44.

**DAIRY AND POULTRY**  
 (U. P. Leased Wire to The Bend Bulletin)  
**PORTLAND, Aug. 29.**—Butter—Cube extras 50c, standards 48c, prime firsts 46c, firsts 45c. Eggs—Extras 41c, firsts 37c, pullets 35c, current receipts 31c.

**PORTLAND BANKS**  
 Clearings \$5,375,260.31  
 Balances \$1,181,729.43

**Would Dedicate Building To Late University Head**  
 (Special to The Bend Bulletin)  
**EUGENE, Aug. 29.**—As a tribute to a great life spent in service to the state, the proposed Fine Arts building at the University of Oregon will be dedicated to Prince L. Campbell, late president of the university, it is announced by Mrs. George T. Geringer, member of the board of regents.

**BEECHER'S SON KILLED**  
 (U. P. Leased Wire to The Bend Bulletin)  
**PORT TOWNSEND, Wash., Aug. 29.**—Captain Herbert F. Beecher, 71, son of the late Henry Ward Beecher, noted minister of Brooklyn, fell from a dock here this morning and was killed. Beecher, a pioneer pilot of Puget sound, was waiting to bring a vessel through the straits when a crane on the dock knocked him to the barge below.

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In England the trade in black silk was once ruined for a generation because a notorious murderess elected to be hanged in her black silk dress. A Los Angeles bank has the largest safe deposit vault in the world. It cover 13,500 square feet and is large enough to contain 75,000 safe deposit boxes.

The ground being constantly frozen, it is impossible for those living in the mountainous regions of Tibet to bury their dead. In each village are men who act as human butchers. When a death occurs they are called

in and cut up the bodies into small pieces, which are thrown to the birds. prevent swallows building inside the church," reads a notice posted on the church door in an English village. "Please keep the door closed to face."

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 1924 Overland Coupe  
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