

DEBT FUNDING NEARING CLOSE

Italy and France Left to Deal With

Commission Refuses to Permit Nation to Unload Its Obligation on Germany

(U. P. Leased Wire to The Bend Bulletin) WASHINGTON, Aug. 19.—With the signing of an agreement for the funding of Belgium's debt to the United States, the American debt commission today squared away for negotiations with France and Italy, which are due to start within a month.

The French are expected about September 15, with the Italians following them as soon as the French four billion dollar debt is adjusted. Both nations will scrutinize closely the terms accorded Belgium, in the hope of finding some means of adapting the lenient terms shown that nation to their own debts.

The agreement reached with Belgium recognized practically all of Belgium's contentions with respect to a separation of pre-armistice and post-armistice debts. Only on one point did the American commission refuse to budge and that was on the Belgian claim that the pre-armistice debt should be made an obligation to Germany, as provided in the Versailles treaty, to which President Wilson assented, and collected from Germany and not from Belgium.

The pre-armistice debt of \$171,000,000 was treated in the agreement as follows:

All accrued interest was cancelled and provision made for repayment only of the principal in annual installments, without interest, ranging from \$1,000,000 this year to \$2-

The post armistice obligations, aggregating in principal about \$206,000,000, were funded with accrued interest at \$246,000,000 and provision made for their repayment over 62 years at 3 1/2 per cent interest.

In arriving at the funded figure the Americans added to the principal interest at the rate of 4 1/2 per cent from the time the loans were made to December 16, 1922, when the British debt was funded, and at 3 1/2 per cent thereafter until the present. While no moratorium was granted, provision was made for relatively small payments on both until 1935, in order to give Belgium a "breathing spell" in which to get her financial house in order.

The Belgians will sail for their country Saturday and probably will submit the pact immediately for approval. The American commission will lay it before congress in December. Despite optimistic statements of American commission members, it seems likely that opposition will be made to the pact here because of its leniency.

RECORD QUAKE SHOCKS

(U. P. Leased Wire to The Bend Bulletin) CHICAGO, Aug. 19.—Severe earthquake shocks were registered on the seismograph of the University of Chicago today. The tremors began at 6:18 a. m. central standard time and continued intermittently until 7:45. The quake is believed to have centered about 4,525 miles from Chicago.

INVITE TO CONFERENCE

WASHINGTON, Aug. 19.—China has invited the United States to send delegates to a Chinese customs conference opening in Peking on October 26, Minister John Van A. McMurray cabled the state department today.

The first United States patent for a sewing machine of which there is any existing record was granted to John Greenough on February 21, 1842. This machine employed two needles that were pulled entirely through the cloth by pliers, and the stitch was formed with two threads. The machine was used principally on leather work.

CALL OFF DASH TO THE NORTH

Geographic Society Recognizes Peril

Message Emphasizes Implicit Confidence Placed In Expedition's Personnel

(U. P. Leased Wire to The Bend Bulletin) WASHINGTON, Aug. 19.—The National Geographic society announced today that the attempts of the MacMillan navy expedition to discover an arctic continent in the polar seas by means of airplane flights, would be abandoned because of "unexpected summer snowstorms, continuous fog and unprecedented weather conditions which prevent flying." The expedition, it was announced, would proceed immediately from Etah to accomplish other objectives. The decision was made following a radio message from MacMillan stating that he and the expedition members now agree that establishment of an advance station on Cape Hubbard and exploring the polar sea from that point is not feasible this year in the time left before the Howdoin and the Peary would have to leave Etah ahead of the ice barrier.

Commander MacMillan has been advised by the National Geographic society to follow his judgment in the matter and to proceed to the other explorations and expeditions planned, as he deems it wise, leaving the polar sea work for a subsequent effort.

John Oliver La Gorce, vice president of the society, this morning sent the following radio message to the leader of the expedition:

"The National Geographic society has every confidence in your decision based on expert knowledge, experience and integrity, and will stand by your judgment in delaying further

plans of expedition. The society is proud of you and every man under your command and congratulates you, Commander Byrd and navy personnel on the splendid attempt. (Signed) "La Gorce."

"As announced at the outset," the society's statement said, "the expedition contemplates an exploration of Norse ruins in Greenland and Labrador, with a view to comparing the two and thus to determine whether there was 11th century communication between the old world and the new."

"The explorers also plan on the return trip to explore by airplane the interior of unknown Labrador, there studying the bird and fish life and also the Eskimo tribes. Another important objective is the flight contemplated over Baffinland, a new 'great lakes' region of this continent."

"MacMillan's message describing the handicaps imposed by weather conditions pointed out that 'We have been here (at Etah) 18 days. Two depots have been established, only 90 miles from the ship base. We have a thousand miles to go in addition to another thousand to establish an advance station. Since this must be done in 10 days, we now are wasting time in trying the impossible this season and defeating all other objects of the expedition.'

"MacMillan paid the highest tribute to Commander Byrd and the entire navy personnel for their excellent work in the face of the insurmountable difficulties."

MOVIES

GREAT ZIEGFELD HIT HERE IN FILMS SOON

Those who enjoyed the stage version of Ziegfeld's noted musical success "Sally," in which Marilyn Miller made her permanent success, will find added joy in First National's screen version of the same piece, starring Colleen Moore, which comes to the Capitol theater next Thursday, Friday and Saturday.

Colleen Moore brings to the role of Sally a genius for sympathetic inter-

pretation that unquestionably will secure origin, her struggle up the ladder to make this role an outstanding bit of der of life and love and fame are all her long list of successes. Sally calls them. But Miss Mathis has gone for much human interest, pathos, fire further. She has looked behind the of temperament and delightful sentiment, so to speak, taken the playwright's story and, utilizing the plot of the stage version.

Miss Moore possesses all of those thread, embroidered it in a manner qualifications as she ably demonstrated, that undoubtedly will win her the ed in "Flaming Youth," "The Perfect Flapper" and "So Big."

June Mathis, who has transferred to the screen such successes as "The Four Horsemen" and "Blood and Sand," did the adapting of "Sally" Cisco, Texas, the other day, when the and also was editor in chief of pro-bishop confirmed a woman over 70 years old, her daughter, her grand-

The major incidents of Sally's ob-



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