

## News Of The Markets

### MONEY IS UP, STOCKS FIRM

#### Cost of Loans Runs to Five Per Cent

(Wall Street Journal Financial Review)  
NEW YORK, June 25.—Stocks gave a creditable performance today in the face of a run up in call money to five per cent, the greatest extent attached to demand borrowings since March 30. This tightening constituted a severe test of the market's technical position and the fact that prices worked higher despite the money flurry went far toward checking the apprehension in speculative circles with regard to the stability of the general list.

After renewing at 4 1/2 per cent, call money was successively advanced to 4 3/4 per cent and then to 5 per cent, reflecting the withdrawal of money from this center by out of town banks and the tendency of banks to put their funds in longer term dates.

This development checked the rallying tendencies displayed by the market leaders in the morning trading and gave the bears a pretext for offering prices down at noon. However, this was quickly checked by the failure to uncover liquidation and the whole market displayed a confident tone in the afternoon with special strength in the Pierce Arrows, United Cigar Stores, Tobacco Products, Texas Gulf Sulphur, Hudson and Manhattan and Chicago and Northwestern.

The market closed higher. Closing prices included: U. S. Steel 114 1/2, off 1/4; Baldwin Locomotive 111 1/2, up 1/4; Studebaker 46 1/2, up 1/4; American Can 185 1/2, up 1/4; General Motors 81 1/2, up 1/4; Mack Trucks 177 1/2, up 1/4; Pierce Arrow 32 1/2, up 1/4; Texas Gulf Sulphur 113 1/2, up 1/4; United Cigars 90 1/2, up 1/4; Pan Petroleum "B" 78 1/2, up 1/4; St. Paul 83 1/2, off 1/4; New York Central 116 1/2, off 1/4; Frisco 80 1/2, off 1/4; Great Northern 70 1/2, up 1/4; Texas Company 51 1/2, up 1/4; Electric Power 31 1/2.

**PORTLAND LIVESTOCK MARKET**  
PORTLAND, Ore., June 25.—Cattle—Receipts, 220; tone of market, steady; steers, medium, \$8.95; common, \$6.50; canners and cutters, \$1.50; hogs, medium and choice, \$5.25; beef cows, medium and common, \$4.75; canners and cutters, \$2.50; hogs, canners and bologna, \$2.50; calves, medium and choice, 190 lbs. down, \$7.00; 190 to 260 lbs., \$6.50; 260 lbs. up, \$4.50.

**PORTLAND BANKS**  
Clearings \$5,610,875.15  
Balances \$977,421.48

**BATTERIES**  
Repairing-Recharging  
Schuman Auto Electric

### Price of Grains Down Under Heavy Selling

(U. P. Licensed Wire to The Bend Bulletin)  
CHICAGO, June 25.—Grain futures prices broke sharply on the Chicago board of trade today. Extensive liquidating sent wheat down after a comparatively firm opening. Stop loss selling was general. Several feeble rallies developed on short covering and toward the last a moderate recovery was secured from the low. New was unsettled. Business in corn was light. July went to a new low on the movement. Interest in this grain were inclined to watch wheat rather than to participate in their own pits.

Oats was the weakest of small grains, selling off sharply on the better crop outlook.

Packet bulls rallied provisions to a steady close after ruling in lower territory most of the session.

**SAN FRANCISCO MARKETS**  
SAN FRANCISCO, June 25.—Potatoes—Rivers, fancy wharf, \$2.25; 2.40.

Poultry—Broilers, 1/2 to 1 1/4 lbs., 23¢; 2 1/2 to 3 lbs., 24¢; 3 1/2 to 4 lbs., 25¢; 4 1/2 to 5 lbs., 26¢; 5 1/2 to 6 lbs., 27¢; 6 1/2 to 7 lbs., 28¢; 7 1/2 to 8 lbs., 29¢; 8 1/2 to 9 lbs., 30¢; 9 1/2 to 10 lbs., 31¢; 10 1/2 to 11 lbs., 32¢; 11 1/2 to 12 lbs., 33¢; 12 1/2 to 13 lbs., 34¢; 13 1/2 to 14 lbs., 35¢; 14 1/2 to 15 lbs., 36¢; 15 1/2 to 16 lbs., 37¢; 16 1/2 to 17 lbs., 38¢; 17 1/2 to 18 lbs., 39¢; 18 1/2 to 19 lbs., 40¢; 19 1/2 to 20 lbs., 41¢; 20 1/2 to 21 lbs., 42¢; 21 1/2 to 22 lbs., 43¢; 22 1/2 to 23 lbs., 44¢; 23 1/2 to 24 lbs., 45¢; 24 1/2 to 25 lbs., 46¢; 25 1/2 to 26 lbs., 47¢; 26 1/2 to 27 lbs., 48¢; 27 1/2 to 28 lbs., 49¢; 28 1/2 to 29 lbs., 50¢; 29 1/2 to 30 lbs., 51¢; 30 1/2 to 31 lbs., 52¢; 31 1/2 to 32 lbs., 53¢; 32 1/2 to 33 lbs., 54¢; 33 1/2 to 34 lbs., 55¢; 34 1/2 to 35 lbs., 56¢; 35 1/2 to 36 lbs., 57¢; 36 1/2 to 37 lbs., 58¢; 37 1/2 to 38 lbs., 59¢; 38 1/2 to 39 lbs., 60¢; 39 1/2 to 40 lbs., 61¢; 40 1/2 to 41 lbs., 62¢; 41 1/2 to 42 lbs., 63¢; 42 1/2 to 43 lbs., 64¢; 43 1/2 to 44 lbs., 65¢; 44 1/2 to 45 lbs., 66¢; 45 1/2 to 46 lbs., 67¢; 46 1/2 to 47 lbs., 68¢; 47 1/2 to 48 lbs., 69¢; 48 1/2 to 49 lbs., 70¢; 49 1/2 to 50 lbs., 71¢; 50 1/2 to 51 lbs., 72¢; 51 1/2 to 52 lbs., 73¢; 52 1/2 to 53 lbs., 74¢; 53 1/2 to 54 lbs., 75¢; 54 1/2 to 55 lbs., 76¢; 55 1/2 to 56 lbs., 77¢; 56 1/2 to 57 lbs., 78¢; 57 1/2 to 58 lbs., 79¢; 58 1/2 to 59 lbs., 80¢; 59 1/2 to 60 lbs., 81¢; 60 1/2 to 61 lbs., 82¢; 61 1/2 to 62 lbs., 83¢; 62 1/2 to 63 lbs., 84¢; 63 1/2 to 64 lbs., 85¢; 64 1/2 to 65 lbs., 86¢; 65 1/2 to 66 lbs., 87¢; 66 1/2 to 67 lbs., 88¢; 67 1/2 to 68 lbs., 89¢; 68 1/2 to 69 lbs., 90¢; 69 1/2 to 70 lbs., 91¢; 70 1/2 to 71 lbs., 92¢; 71 1/2 to 72 lbs., 93¢; 72 1/2 to 73 lbs., 94¢; 73 1/2 to 74 lbs., 95¢; 74 1/2 to 75 lbs., 96¢; 75 1/2 to 76 lbs., 97¢; 76 1/2 to 77 lbs., 98¢; 77 1/2 to 78 lbs., 99¢; 78 1/2 to 79 lbs., 1.00; 79 1/2 to 80 lbs., 1.01; 80 1/2 to 81 lbs., 1.02; 81 1/2 to 82 lbs., 1.03; 82 1/2 to 83 lbs., 1.04; 83 1/2 to 84 lbs., 1.05; 84 1/2 to 85 lbs., 1.06; 85 1/2 to 86 lbs., 1.07; 86 1/2 to 87 lbs., 1.08; 87 1/2 to 88 lbs., 1.09; 88 1/2 to 89 lbs., 1.10; 89 1/2 to 90 lbs., 1.11; 90 1/2 to 91 lbs., 1.12; 91 1/2 to 92 lbs., 1.13; 92 1/2 to 93 lbs., 1.14; 93 1/2 to 94 lbs., 1.15; 94 1/2 to 95 lbs., 1.16; 95 1/2 to 96 lbs., 1.17; 96 1/2 to 97 lbs., 1.18; 97 1/2 to 98 lbs., 1.19; 98 1/2 to 99 lbs., 1.20; 99 1/2 to 100 lbs., 1.21; 100 1/2 to 101 lbs., 1.22; 101 1/2 to 102 lbs., 1.23; 102 1/2 to 103 lbs., 1.24; 103 1/2 to 104 lbs., 1.25; 104 1/2 to 105 lbs., 1.26; 105 1/2 to 106 lbs., 1.27; 106 1/2 to 107 lbs., 1.28; 107 1/2 to 108 lbs., 1.29; 108 1/2 to 109 lbs., 1.30; 109 1/2 to 110 lbs., 1.31; 110 1/2 to 111 lbs., 1.32; 111 1/2 to 112 lbs., 1.33; 112 1/2 to 113 lbs., 1.34; 113 1/2 to 114 lbs., 1.35; 114 1/2 to 115 lbs., 1.36; 115 1/2 to 116 lbs., 1.37; 116 1/2 to 117 lbs., 1.38; 117 1/2 to 118 lbs., 1.39; 118 1/2 to 119 lbs., 1.40; 119 1/2 to 120 lbs., 1.41; 120 1/2 to 121 lbs., 1.42; 121 1/2 to 122 lbs., 1.43; 122 1/2 to 123 lbs., 1.44; 123 1/2 to 124 lbs., 1.45; 124 1/2 to 125 lbs., 1.46; 125 1/2 to 126 lbs., 1.47; 126 1/2 to 127 lbs., 1.48; 127 1/2 to 128 lbs., 1.49; 128 1/2 to 129 lbs., 1.50; 129 1/2 to 130 lbs., 1.51; 130 1/2 to 131 lbs., 1.52; 131 1/2 to 132 lbs., 1.53; 132 1/2 to 133 lbs., 1.54; 133 1/2 to 134 lbs., 1.55; 134 1/2 to 135 lbs., 1.56; 135 1/2 to 136 lbs., 1.57; 136 1/2 to 137 lbs., 1.58; 137 1/2 to 138 lbs., 1.59; 138 1/2 to 139 lbs., 1.60; 139 1/2 to 140 lbs., 1.61; 140 1/2 to 141 lbs., 1.62; 141 1/2 to 142 lbs., 1.63; 142 1/2 to 143 lbs., 1.64; 143 1/2 to 144 lbs., 1.65; 144 1/2 to 145 lbs., 1.66; 145 1/2 to 146 lbs., 1.67; 146 1/2 to 147 lbs., 1.68; 147 1/2 to 148 lbs., 1.69; 148 1/2 to 149 lbs., 1.70; 149 1/2 to 150 lbs., 1.71; 150 1/2 to 151 lbs., 1.72; 151 1/2 to 152 lbs., 1.73; 152 1/2 to 153 lbs., 1.74; 153 1/2 to 154 lbs., 1.75; 154 1/2 to 155 lbs., 1.76; 155 1/2 to 156 lbs., 1.77; 156 1/2 to 157 lbs., 1.78; 157 1/2 to 158 lbs., 1.79; 158 1/2 to 159 lbs., 1.80; 159 1/2 to 160 lbs., 1.81; 160 1/2 to 161 lbs., 1.82; 161 1/2 to 162 lbs., 1.83; 162 1/2 to 163 lbs., 1.84; 163 1/2 to 164 lbs., 1.85; 164 1/2 to 165 lbs., 1.86; 165 1/2 to 166 lbs., 1.87; 166 1/2 to 167 lbs., 1.88; 167 1/2 to 168 lbs., 1.89; 168 1/2 to 169 lbs., 1.90; 169 1/2 to 170 lbs., 1.91; 170 1/2 to 171 lbs., 1.92; 171 1/2 to 172 lbs., 1.93; 172 1/2 to 173 lbs., 1.94; 173 1/2 to 174 lbs., 1.95; 174 1/2 to 175 lbs., 1.96; 175 1/2 to 176 lbs., 1.97; 176 1/2 to 177 lbs., 1.98; 177 1/2 to 178 lbs., 1.99; 178 1/2 to 179 lbs., 2.00; 179 1/2 to 180 lbs., 2.01; 180 1/2 to 181 lbs., 2.02; 181 1/2 to 182 lbs., 2.03; 182 1/2 to 183 lbs., 2.04; 183 1/2 to 184 lbs., 2.05; 184 1/2 to 185 lbs., 2.06; 185 1/2 to 186 lbs., 2.07; 186 1/2 to 187 lbs., 2.08; 187 1/2 to 188 lbs., 2.09; 188 1/2 to 189 lbs., 2.10; 189 1/2 to 190 lbs., 2.11; 190 1/2 to 191 lbs., 2.12; 191 1/2 to 192 lbs., 2.13; 192 1/2 to 193 lbs., 2.14; 193 1/2 to 194 lbs., 2.15; 194 1/2 to 195 lbs., 2.16; 195 1/2 to 196 lbs., 2.17; 196 1/2 to 197 lbs., 2.18; 197 1/2 to 198 lbs., 2.19; 198 1/2 to 199 lbs., 2.20; 199 1/2 to 200 lbs., 2.21; 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238 1/2 to 239 lbs., 2.60; 239 1/2 to 240 lbs., 2.61; 240 1/2 to 241 lbs., 2.62; 241 1/2 to 242 lbs., 2.63; 242 1/2 to 243 lbs., 2.64; 243 1/2 to 244 lbs., 2.65; 244 1/2 to 245 lbs., 2.66; 245 1/2 to 246 lbs., 2.67; 246 1/2 to 247 lbs., 2.68; 247 1/2 to 248 lbs., 2.69; 248 1/2 to 249 lbs., 2.70; 249 1/2 to 250 lbs., 2.71; 250 1/2 to 251 lbs., 2.72; 251 1/2 to 252 lbs., 2.73; 252 1/2 to 253 lbs., 2.74; 253 1/2 to 254 lbs., 2.75; 254 1/2 to 255 lbs., 2.76; 255 1/2 to 256 lbs., 2.77; 256 1/2 to 257 lbs., 2.78; 257 1/2 to 258 lbs., 2.79; 258 1/2 to 259 lbs., 2.80; 259 1/2 to 260 lbs., 2.81; 260 1/2 to 261 lbs., 2.82; 261 1/2 to 262 lbs., 2.83; 262 1/2 to 263 lbs., 2.84; 263 1/2 to 264 lbs., 2.85; 264 1/2 to 265 lbs., 2.86; 265 1/2 to 266 lbs., 2.87; 266 1/2 to 267 lbs., 2.88; 267 1/2 to 268 lbs., 2.89; 268 1/2 to 269 lbs., 2.90; 269 1/2 to 270 lbs., 2.91; 270 1/2 to 271 lbs., 2.92; 271 1/2 to 272 lbs., 2.93; 272 1/2 to 273 lbs., 2.94; 273 1/2 to 274 lbs., 2.95; 274 1/2 to 275 lbs., 2.96; 275 1/2 to 276 lbs., 2.97; 276 1/2 to 277 lbs., 2.98; 277 1/2 to 278 lbs., 2.99; 278 1/2 to 279 lbs., 3.00; 279 1/2 to 280 lbs., 3.01; 280 1/2 to 281 lbs., 3.02; 281 1/2 to 282 lbs., 3.03; 282 1/2 to 283 lbs., 3.04; 283 1/2 to 284 lbs., 3.05; 284 1/2 to 285 lbs., 3.06; 285 1/2 to 286 lbs., 3.07; 286 1/2 to 287 lbs., 3.08; 287 1/2 to 288 lbs., 3.09; 288 1/2 to 289 lbs., 3.10; 289 1/2 to 290 lbs., 3.11; 290 1/2 to 291 lbs., 3.12; 291 1/2 to 292 lbs., 3.13; 292 1/2 to 293 lbs., 3.14; 293 1/2 to 294 lbs., 3.15; 294 1/2 to 295 lbs., 3.16; 295 1/2 to 296 lbs., 3.17; 296 1/2 to 297 lbs., 3.18; 297 1/2 to 298 lbs., 3.19; 298 1/2 to 299 lbs., 3.20; 299 1/2 to 300 lbs., 3.21; 300 1/2 to 301 lbs., 3.22; 301 1/2 to 302 lbs., 3.23; 302 1/2 to 303 lbs., 3.24; 303 1/2 to 304 lbs., 3.25; 304 1/2 to 305 lbs., 3.26; 305 1/2 to 306 lbs., 3.27; 306 1/2 to 307 lbs., 3.28; 307 1/2 to 308 lbs., 3.29; 308 1/2 to 309 lbs., 3.30; 309 1/2 to 310 lbs., 3.31; 310 1/2 to 311 lbs., 3.32; 311 1/2 to 312 lbs., 3.33; 312 1/2 to 313 lbs., 3.34; 313 1/2 to 314 lbs., 3.35; 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