

News Of The Markets

WINTER WHEAT CROP IS SHORT

Government Report Results In Price Advance

(U. P. Leased Wire to The Bend Bulletin)
 WASHINGTON, May 8.—The winter wheat crop this year will total 444,833,000 bushels, compared with 530,937,000 bushels last year, the department of agriculture estimated today.
 The rye crop will yield 57,968,000 bushels, against 63,446,000 bushels last year.
 The acreage of winter wheat to be harvested this year was estimated by the department at 32,813,000 acres, against 36,438,000 acres last year.
 The average condition of winter wheat on May 1 was 77 per cent of normal, compared with 68.7 per cent

on April 1 and 84.6 per cent on May 1 last year. The yield per acre this year was estimated at 13.5 bushels against 10 year average of 14.9 bushels. The farm price per bushel on April 15 was \$1.405 against 95.8 cents on April 15 last year.

MARKET SOARING

CHICAGO, May 8.—Extremely bullish news circulated freely about the grain pit today and prices soared to a higher close. The full advance was not held. Late profit taking caused fractional recessions. General belief was that the official document to be released after today's close would be extremely encouraging to handlers. However, among those present, there were those who believed recent advances discounted much of the expected unfavorable crop outlook. Liverpool and Winnipeg were sharply higher.
 Leading commission houses were principal buyers of corn. Pressure to sell was light. Cash showed improvement.
 Better general demand and strength in other grains helped oats. Liberal amounts were reported being worked for export.

Provisions had strong undertone most of the day, but sagged late on profit taking sales.
 Cash wheat—No. 2 hard, \$1.74 1/2; No. 3 hard, \$1.70 1/2.

PORTLAND LIVESTOCK MARKET

(U. P. Leased Wire to The Bend Bulletin)
 PORTLAND, Ore., May 8.—Cattle—Receipts, none; tone of market, nominal and steady; steers, good grade, \$9.50@9.75; medium, \$8@9.50; common, \$7@8; canners and cutters, \$5@7; heifers, good, \$8@8.75; medium and common, \$5.50@8.50; beef cows, good, \$7.75@8.50; medium and common, \$5@7.75; bulls, canners and bologna, \$3.50@4.25; calves, medium and choice, 190 lbs. down, \$7.50@10.50; 150 to 260 lbs., \$6.50@10; 260 lbs. up, \$5@6.50.
 Hogs—Receipts, 390; tone of market, nominal and steady; medium, good and choice, 160 to 290 lbs., \$11.50@12; 290 to 250 lbs., \$10.75@11.50; 250 lbs. up, \$10.25@11.25; packing, smooth heavy, \$9.50@10; packing, rough heavy, \$9@9.50; slaughter pigs, \$10@10.50; feeders and stockers, \$9@10.
 Sheep—Receipts, none; tone of market, nominal and steady; lambs, 84 lbs. down, medium and choice, \$7.50@9; heavyweights, medium and choice, \$7@8; culls and commons, all weights, \$6@8; wethers, 45@7; ewes, common to choice, \$4@6.50.

STOCKS INDICATE STREET CONFIDENT

Back to Within Reach of Winter's Peak

(Wall Street Journal Financial Review)
 NEW YORK, May 8.—Stocks continued today to reflect the restoration of confidence in the Wall street community regarding the financial and business outlook. Speculative sentiment had been dealt a severe blow by the drastic price decline which took place in March and early April. But with the averages back to within striking distance of the high point reached on last winter's forward movement, it was increasingly evident that the reaction had in no way changed the outlook for sustained prosperity in the general commercial fields.
 Motor shares were taken up in an impressive way under the leadership of Dodge preferred and Willys-Overland. Public utilities continued to furnish a number of buoyant features, while strength in Seaboard, Ann Arbor, Rock Island and other rails with consolidation prospects demonstrated that the possibilities in this connection were not likely to be overlooked.
 Leading industrials were held back

by the expectation of an unfavorable tone in the United States Steel unfilled tonnage statement for April, but the resistance to professional pressure put up by stocks which naturally should be affected supplied unmistakable proof that the shrinkage in forward orders of the corporation which undoubtedly took place was regarded as "water over the dam."
 The market closed lower. Closing prices included:
 U. S. Steel 115 1/4, off 1/2; Baldwin 113 1/2, off 1/2; Studebaker 45 1/2, up 1/2; American Can 118 1/2, off 1/2; American Woolen 37 1/2, up 1/2; East Iron Pipe 152 1/2, off 2 1/2; General Electric 279 1/2; General Motors 74 1/2, up 1/2; Mack Truck 154 1/2, up 1 1/2; Maxwell "B" 86 1/2, off 1/2; Pan American "B" 77 1/2, off 1/2; Montana Power 84, off 1; New York Central 117 1/2, off 1/2; Frisco 78 1/2, off 1; Rock Island 48 1/2, up 2 1/2; Seaboard 34 1/2, off 1/2; A. T. & T. 138 1/2, up 1/2; Texas Company 44 1/2, off 1/2.

SAN FRANCISCO DAIRY
 (U. P. Leased Wire to The Bend Bulletin)
 SAN FRANCISCO, May 8.—Butter—Extras 42c; prime firsts 41 1/2c. Eggs—Extras 34c; extra pullets 31c; undersized pullets 26c. Cheese—California flats fancy 32c; California young Americas fancy 27c; Oregon triplets 24c; Oregon young Americas 25c.

BOSTON WOOL QUIET
 (U. P. Leased Wire to The Bend Bulletin)
 BOSTON, May 8.—The wool market is quiet in all quarters. Prices are nominal. There are small quantities of pulled wools moving and a fair business in noils is reported. Foreign markets continue very weak. Ohio delaines are quoted at 49 to 50 cents.

FORREIGN EXCHANGE
 (U. P. Leased Wire to The Bend Bulletin)
 NEW YORK, May 8.—Foreign exchange closed steady. Sterling demand, \$4.84 1/2; francs, .0521; lire, .0410 1/2; Belgium, .9505; marks, \$23.80; Holland, \$40.18 1/2; Sweden, \$26.74; Norway, \$16.91; Montreal, 1.0093125; Russia, 516; Shanghai, 75; Yokohama, 42; Greece, .0184 1/2.

BUTTER AND EGGS
 (U. P. Leased Wire to The Bend Bulletin)
 PORTLAND, May 8.—Butter—Cube extras 40c; standards 39 1/2c; prime firsts 39 1/2c; firsts 39c. Eggs—Extras 32c; firsts 31c; pullets 29c; current receipts 28 1/2c.

PORTLAND WHEAT PRICES
 (U. P. Leased Wire to The Bend Bulletin)
 PORTLAND, Ore., May 8.—Hard white, \$1.69; soft white, \$1.61; western white, \$1.61; hard winter, \$1.60; northern spring, \$1.61; western red, \$1.59.

LIBERTY BOND PRICES
 (U. P. Leased Wire to The Bend Bulletin)
 NEW YORK, May 8.—3 1/2s, 100.29; first 4 1/2s, 102.4; second 4 1/2s, 101.7; third 4 1/2s, 101.27; fourth 4 1/2s, 102.8.

PORTLAND BANKS
 Clearings \$6,032,054.41
 Balances \$1,022,087.00
 Put It In 'The Bulletin'

Loven Quits

The Clothing Business

R. H. Loven, pioneer clothing merchant, has retired from the clothing business, the stock of merchandise has been transferred and will be thrown on the market for a

Clean Sweep

at prices that will without a doubt attain the object in view. The Quality Merchandise carried of nationally known brands

At Prices Now in Force

Presents an Economy Chance not often met with in the path of trade. Hardeman Hats, Tilt & Curran Shoes, Greenwood and Ide Shirts, Etc.

- All \$5.00 Hats go at \$3.65
- All up to \$7.00 Hats go at \$4.85
- All up to \$3.00 Caps go at \$1.45
- \$2.50 Flannel Shirts go at \$1.85
- \$5.00 Flannel Shirts go at \$3.35
- Khaki Army Flannel Shirts go at ... \$3.19

Dress Shirts up to \$2.00 At \$1.35	Dress Shirts up to \$3.00 At \$2.35	Fibre Silk Dress Shirts up to \$5.00, At \$3.35
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- \$7.00 Dress Shoes go at \$4.95
- \$9.00 Dress Shoes go at \$6.45
- \$5.00 Work Shoes go at \$3.65
- \$6.50 Work Shoes go at \$4.85
- \$8.00 Work Shoes, 8-inch top, at ... \$5.95
- \$7.50 Oxford Dress Shoes \$5.45

Heavy Khaki Army Pants and Breeches, \$3.35	Regular \$5 Corduroy Pants and Breeches, \$3.35	Regular \$3.00 Khaki Pants \$1.95
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\$1.25 Spring Needle Balbrigan Union Suits, 79c	\$3.75 Coveralls \$2.65	Haynes Knit Union Suits \$1.19
	\$1.50 Hickory Heavy Shirts 93c	\$5 Silk Mix Union Suits \$3.48
	\$1.00 Work Shirts at 69c	

- 50c Black Cashmere Sox 27c
- 50c Grey Worsted Army Sox 33c
- 15c Cotton Sox 10c
- Heavy Leather Faced Gloves 33c
- Heavy Riveted Mitts 59c
- 1.75 Horsehide Gloves \$1.19

Aratex Soft Collars 27c	Arrow Stiff Collars 8c	Khaki Klannel Wrap Leggins 59c
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1 Lot Boys' and Youths' Long Pant Suits, your pick, \$3.95

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at 1017 Bond Street

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A FEW DAYS ONLY!



- 30x3 1-2 Non-Skid Oversize \$7.50
- 31x4 Premier Cord \$15.00
- 32x4 Premier Cord \$16.00
- 33x4 Premier Cord \$17.00
- 34x4 Premier Cord \$18.00

MASSASOIT CORDS

- 30x3 1-2 Cord \$8.00
- 31x4 Cord \$13.50
- 32x4 Cord \$14.50
- 33x4 Cord \$15.00

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