

Has It Ever Occurred to You That Every Unpaid Bill Increases Your Cost of Living?

WHO'S TO BLAME?

At the present time when there is so much agitation over the cost of living, and every conceivable circumstance is cited as a reason for the slow decline in prices on all commodities, has it ever occurred to you that your own unpaid bills are proving most fruitful in depreciating the purchasing power of the American dollar.

How does "slow pay" hinder the lowering of prices? Every time you put off paying a bill, your creditor, who has already allowed you the use of his money for at least thirty days, is forced to make other financial arrangements to meet his own obligations.

You have failed to pay him money upon which he has counted. He therefore is compelled to go into the money market and borrow sufficient money to meet his needs, paying a good rate of interest therefore. Meantime, remember, you have enjoyed the use of his money without interest. The more money borrowed, obviously, the higher rate of interest.

Interest added to the overhead cost increases the retail purchase price. Even in cases where merchants do not find it necessary to borrow when their customers fail to meet their obligations, the failure to pay bills promptly has a tendency to hold prices up. When the merchant has large sums of money tied up in "slow accounts," and a good buy presents itself, or he sees the market is rising on some commodity, he is unable to take advantage of it. When the merchant pays more than he would have had to pay if his customers had paid promptly, the customer loses the opportunity of buying for less.

In many cases "slow pay" is a bad habit that could be done away with if a little attention was given. When the first or the tenth of the month comes around and you get a statement of the previous month's account, don't wait until the last of the next month before you call and pay the account. Pay this month's bills when they are due, don't wait until you have several months marked up against you and the merchants is wondering if you have forgotten how to write checks.

**It's The Paying of Bills Every Month That Make Times Good For
Everybody. When You Pay John, He Can Pay Harry.**

PAY YOUR BILLS PROMPTLY!

Bend Credit Association.