

The Bend Bulletin

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THURSDAY, JANUARY 6, 1921.

YOUR INCOME TAX

Supposedly, the people of the United States should be well informed regarding the income tax, its provisions and penalties, but the bureau of internal revenue evidently believes differently, for advice is being sent out regarding the tax payable this year.

Work has already begun on the collection of the income tax for the year 1920. Uncle Sam, through the bureau of internal revenue, is addressing to every person in the United States the question, "What was your net income for 1920?" The answer permits of no guesswork. Every single person whose net income for 1920 was \$1000 or more and every married person whose net income was \$2000 or more is required to file a return under oath with the collector of internal revenue for the district in which he lives on or before March 15, 1921.

The penalty for failure is a fine of not more than \$1000 and an additional assessment of 25 per cent of the amount of tax due. For willful refusal to make a return, the penalty is a fine of not more than \$10,000 or not exceeding one year's imprisonment, or both, together with the costs of prosecution. A similar penalty is provided for making a false or fraudulent return, together with an additional assessment of 50 per cent of the amount of tax evaded.

The income tax applies to women as well as men. Husband and wife must consider the income of both plus that of minor dependent children, and if the total equals or exceeds \$2000, a return must be filed. A minor who has a net income in his own right of \$1000 or more must file a separate return. To be allowed the \$2000 exemption, a married person must be living with husband or wife on the last day of the taxable year, December 31, 1920. Divorcees, persons separated by mutual agreement, widows and widowers, unless they are the sole support of others living in the same household, in which case they are allowed the \$2000 exemption granted the head of a family, are entitled only to \$1000 exemption.



Poor Education

I'm sorry for the girls and lads who grow up in these wanton times, for they have learned to blow the seeds, have learned that care and thrift are crimes; they've seen their mothers and their dads with wild abandon burn the dimes. They've learned it's folly to provide by saving, for the rainy day, that life is just one gladsoome ride along an endless Great White Way; that all sane rules should be defied, that dawn's the time to hit the hay. They've learned that silk alone is fit for gaudy girls and boys to wear, but no one learns to sew or knit, or frame a decent bill of fare; and all must strive to make a hit, though creditors may rear and swear. We've taught them foolish tricks, we elders, who should be more wise; for we were buying brazen bricks, and throwing roubles at the flies; we've got the young folks in a fix—with us the dark dishonor lies. They're starting out on their careers convinced that money grows on trees; and prudence to their view appears a thing that has the scent of cheese; and we misled these gallant dears, we boobys, with whiskers to our knees. It was our duty to be sane when younger folks blew in their wads, to rise like sages and explain that waste invites the chastening rods, to prove extravagance is vain, and thrift the offspring of the gods.

Fifteen Years Ago

(From the columns of The Bulletin of January 5, 1906.)

The partnership existing between John Steidl and H. W. Reed, under the firm name of Steidl & Reed, has been dissolved.

The railroad line being surveyed by the Oregon Eastern crew reached Bend the first of the week and skirts the townsite on the eastern side, running on practically a north and south line.

Pearl Lynes was in from the D. I. & P. construction camp early in the week.

At the annual meeting of the stockholders of the Central Oregon Banking & Trust Co., A. M. Drake was chosen as president.

A. B. Estebenet and Hugh O'Kane have applied for city licenses to sell spirituous liquors.

J. S. Smith of Prineville stopped in Bend Wednesday and Thursday.

F. A. Hunnel has returned to Bend after an extended stay in California.

Last Monday M. G. Coe went out to the ranch on Bear creek, in which he is interested.

Record of Transfers
 FURNISHED BY THE DESCHUTES ABSTRACT COMPANY.

O M N Fisher to Monica Duff, lots 1 to 8, inc., blk 83, Hillman; \$1.
 Wm L Graham to Mary E. Martin, Martha L. Merritt and John Weeks, lots 4, 5, blk 6, Orokla; \$10.
 Chas A Carroll et ux, J. S. Innes et ux to C E Greisen and Mrs. Elsa McKelvy, lots 1, 2, 3, blk 10, Kenwood; \$10.
 S A Gotter to H Grebe and M M A Grebe, lots 3, 4, blk 57, Redmond; \$100.
 Bend Co to Edson L. Bracken, northeasterly 40 ft lot 14, blk 28, Park add; \$10.

HOLIDAY PROGRAM IS GIVEN AT PLAINVIEW

PLAINVIEW, Jan. 6.—The O. D. O. club held its Christmas tree at the home of Mrs. A. W. Armstrong, December 30. A large crowd was in attendance, several visitors being present. A delightful luncheon was served by the hostess, also a big treat of nuts and candy by the club. It was voted to write a letter of sympathy to Mrs. Chalfan and that a copy of it be spread upon the minutes. Mrs. Chalfan is one of the club's charter members.

Mr. and Mrs. Hubert Scoggins spent the holidays with friends in Plainview.

Miss Grace Riggs left for Portland Sunday after a week's visit with her aunt, Mrs. C. F. Chalfan.

Kenneth Hallowell is sick with scarlet fever. This is the first case in this vicinity.

A. W. Armstrong and son, Roy, were Bend visitors Tuesday.

Fred Wilson and Mrs. Minta Howard spent Sunday at the Hoss ranch. Mrs. C. F. Chalfan, Warren Chalfan, Miss Grace Riggs and Mr. and Mrs. G. F. Powers and family had New Year's dinner with Mr. and Mrs. Currie.

Mr. and Mrs. A. W. Armstrong and family spent New Year's day with Mr. and Mrs. Sam Burgess.

Miss Jo Burgess and Miss Mary Fryrear gave a watch party at the home Mrs. Hoss Friday evening for Ray Armstrong. Twenty guests were present and all reported a good time. The evening was spent at progressive five hundred and dancing. A delightful lunch was served by the hostesses.

Word has been received of the serious illness of William Morfitt. Mr. and Mrs. Morfitt are visiting in Eastern Oregon.

Mrs. W. R. Patterson of Portland is spending the holidays with Mrs. Frances Hoss and family.

Quite a number of Plainview people attended the funeral of C. F. Chalfan, held in Redmond Thursday. Mr. Chalfan was one of the pioneers of this section and was well liked by everyone. His sudden death has been a shock to the community and he will be greatly missed by all. His son, Warren, came up from Portland Sunday night to be at his bedside and will remain some time with his mother.

Mr. and Mrs. J. A. W. Scoggins entertained friends and relatives at a bountiful Christmas dinner Saturday. Each of those present received a gift from an elaborate tree. The evening was spent in singing songs and playing progressive five hundred. A dainty luncheon was served by Miss Nellie Scoggins. Those present were: Mr. and Mrs. A. W. Armstrong, daughter Wilma and son Ray, Mr. and Mrs. Sam Burgess and family, Mr. and Mrs. Hubert Scoggins and family, Paul Scoggins, Mrs. Lou Pulliam and son, Jim, Mr. Taylor of The Dalles.

Miss Wilma Colfelt and Wilma Armstrong spent Thursday with Ida Hoss.

CLOVERDALE ROAD NEARLY FINISHED

CLOVERDALE, Jan. 6. — R. O. Andrus and son were business visitors in Sisters Monday.

E. M. Peck was a business visitor at the county seat Tuesday.

Dick Doty and family were trading in Bend last week.

E. E. Hesse shipped several calves to Portland last week.

A meeting of the Council club was held in the schoolhouse Friday evening. General business matters of importance were discussed.

The Redmond-Sisters highway grade has been completed to within a mile and a half of Sisters and work on the right-of-way is near completion.

A reception was held at the W. F. Fryrear home Wednesday evening in honor of Mr. Fryrear's son, Sterlie, and bride, formerly Miss May Triplett, who were married in Bend that day. Those attending were: Mr. and Mrs. Thomas Arnold, Misses Aletha and Juanita Hodson, Mr. and Mrs. Frank Arnold and daughter, Grandma Fryrear, Mr. and Mrs. R. King Fryrear of Bend, Arthur Triplett of Sisters and Miss Mary Fryrear. Their many friends and neighbors wish them a long and happy wedded life.

Mr. and Mrs. W. T. Harrison, Mrs.

Black and Burr Black spent Wednesday at the Brookings ranch near Lower Bridge.

Mr. and Mrs. Mills and daughter, Miss Winifred, spent Tuesday evening at the Andrus home.

Mr. and Mrs. Smith attended the New Year's services at Redmond Sunday.

Mr. and Mrs. W. F. Arnold were visitors in Sisters Saturday evening.

Miss Vesta Partin was a guest of Freda Arnold Tuesday evening.

B. Mills is helping with the work on the Kuickerbocker ranch this week.

Mr. and Mrs. W. T. Harrison were guests at the E. M. Peck home New Year's day.

B. C. Kline was having some work done on his car in Sisters Monday.

Mrs. Lund and Roy Grant were shopping in Sisters Monday.

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A Bank Statement that any Man or Woman can understand

for the call from the Comptroller of the Currency.

THE CENTRAL OREGON BANK
 BEND, OREGON

Statement of December 29th, 1920

The Bank Owes to Depositors	\$617,747.23
A conservative bank always has this indebtedness in mind, and it arranges its assets so as to be able to meet any request for payment.	
For This Purpose We Have:	
1—Cash	145,968.07
(Gold, Bank Notes and Specie) and with legal depositories returnable on demand.	
2—County and School Warrants	32,564.11
3—U. S. Government Bonds	55,000.00
4—Loans to Individuals and Corporations	78,903.09
Payable when we ask for it, secured by collateral of greater value than the loans.	
5—Loans	340,217.13
Payable in less than three months on the average, largely secured by collateral.	
6—Mortgages on Real Estate	13,017.50
7—Furniture and Fixtures, and Other Resources of the Bank	4,800.00
Total to Meet Indebtedness	\$670,469.90
9—This Leaves a Surplus of	\$ 52,722.67
Which becomes the property of the Stockholders after the debts to the depositors are paid, and is a guarantee fund upon which we solicit new deposits and retain those which have been lodged with us for many years.	
On December 31st Capital Increase of	25,000.00
	\$ 77,722.67

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