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WEDNESDAY, JULY 28, 1920.

BONDS AND SINKING FUNDS

Wholly aside from the question of
whether the old high school building was
unsafe for school purposes, its
coming elimination from our school
system raises some interesting ques-
tions of finance that the voters and
officers of the district ought to ponder
carefully before deciding on the
terms of another bond issue.

The bonds for the construction of
the building were issued in 1906.
The issue was for \$6500, and bore
interest at 5 per cent, or \$325 a
year. In the 14 years that have
elapsed \$4550 has been paid in in-
terest. The bonds are due in 1926
and no part of the \$6500 has yet
been paid. Before another month
has passed the building will have
ceased to exist, so far as the district
is concerned, but interest will still
be running, and all there will be left
of the investment will be the debt
and the few hundred dollars' salvage
which may possibly be received for
the building.

This is not written in criticism of
the school board that planned and
erected the building, nor of the de-
cision of the present board to dis-
pose of it. We do criticize, however,
the method of financing and paying
for school buildings and other public
improvements, of which this is an ex-
ample. The practice of bonding, and
then deferring for many years the
creation of a sinking fund with
which to retire the bonds, means al-
most — and sometimes actually —
doubling the cost of the improve-
ment. In the case of this school
building the investment will run well
over \$11,000.

It is undoubtedly necessary fre-
quently to vote bonds for school
buildings, but whenever bonds are
voted proper business management,
as well as fair treatment of future
taxpayers, demands that a sinking
fund should be immediately created
and added to yearly. This should
be the dictate of economy, as well,
and in order to alleviate a tax situa-
tion that will be coming on the city
in a few years unless something is
done, we earnestly recommend that
in the coming city budget an ample
amount be provided for sinking fund
purposes. Fortunately, the school
district has already made such pro-
vision in its own budget for next
year.

The Grants Pass slogan is, "It's
the Climate." We suppose this will
not be given as a reason for the de-
crease in population, shown by the
recent census returns.

One thought will help the whole
country to bear the hot days of sum-
mer—it's a dry heat.

Sir Thomas can always have his
cup of tea.

Happiness in Gladness.

"Be glad! When you have said all
there is to say about life's sorrow,
disappointment and pain, about the
selfishness and wrong that sweep over
the earth like shadows, about the
shortness of its days and the certainty
of its nights, it still remains blessedly
true that the universe is thrilling with
the song of gladness," says a helpful
writer.

"Be glad for the beauty of the
springtime, the blue of the skies, the
music of the birds and the glory of
the sunsets. Listen to the laughter
of the little children, answer to the
handclasp of friendship, grow warm
in the lovelight of countless happy
homes and be sure that somewhere
over and above all is a great Love that
makes all these things possible."

The secret of happiness lies in your
own attitude toward life.—Orison
Swett Marden in Chicago Daily News.

Boxmaking Facilitated.

Nails are driven through two boards
at once at an angle and clinched into
the second board by an English in-
ventor's boxmaking machine.



Politics

I like to talk of corking books, and motor cars
and skillful cooks, and other things of worth; and
so I bore the village hicks, for they will talk of
politics, and nothing else on earth. Oh, how I long
for some sane wight who'll talk with me by day
and night of art and dragon's teeth, of Science,
and her great advance, and of that pugilist from
France who yearns for Dempsey's wreath! But
all my longings cut no grass; the people shun me
as I pass, and sometimes hand me bricks; for I
would talk of human things, of cats and cabbages
and kings, and they'd talk politics. Oh, I would
tell how my new boat can get the everlasting goat
of any car I know, but none will listen while I
prate; men talk of how some candidate will climb
a luckless foe. And I would talk of Milton's harp,
and of the bones in German carp, and of my
spaniel's tricks; but men won't listen worth a cent;
they shoo me off—they all are bent on talking
politics. And politics, that dreary theme! The
failure's hope, the dotard's dream, that bore beyond
compare! That makes men say the same old things,
and talk forevermore in rings, nor leads them
anywhere!

RUSSIAN NATION SUFFERING AS RESULT OF UNDERFEEDING

By Carl D. Groat.

(United Press Staff Correspondent)

BERLIN, July 28.—"The soviet
government is westernizing Russia
on American trust lines," declared
Dr. L. Haden Guest of London, mem-
ber of the British labor delegation to
London upon his return from the
Russian tour. "The men behind it
have western ideas—mainly Ameri-
can ideas."

Guest concluded in these words an
interview with the United Press on
the Russian situation as he sees it,
after a careful inspection in Petro-
grad, Moscow and down to the Caspian.

He painted the nation as underfed,
as loaded down by theft and grafting.
Bolshevism hasn't been a success, if
one analyzes his whole story togeth-
er. Yet, it is just now succeeding in
reconstructing its railways to some
extent, while factories are beginning
to open as the oil from captured
Baku goes up the Volga.

"This beginning of industry," he
said, "isn't something that the soviet
authorities told me about. It is
what I saw with my own eyes. I
made the trip southward and stopped
at several villages en route. In
one place I was called in as a phy-
sician and in that capacity I could
get a view of soviet home life. I
found there and elsewhere that some
factories were smoking — on the
strength of the Baku oil. And I saw
some shipping going on—goods be-
ing brought out of Persia and Turke-
stan."

But Russia's situation, on the
whole, is one of serious underfeed-
ing, according to the doctor.

"One simply cannot live on the ra-
tions issued by the government," he
declared, "and, as a result, there is
a trade between the peasants and the
cities which is winked at by the au-
thorities, even though it is legally
forbidden. In fact, everywhere there
is bartering going on. In Moscow I
was offered 50,000 rubles for my
pair of old army shoes. But the av-
erage workman doesn't have enough
to eat. Suppose he gets 3000 rubles
a month without food. That would
last you or me about two days with
the strictest economy. The bread is
inedible for anyone not accustomed
to it. In fact, it causes intestinal
troubles for six months or so, until
one is 'acclimated.' Great care is
being taken to nourish the children
as much as possible, but the populace
in general is badly undernourished.
One sees it in the crowds along the
streets, and that means that the de-
gree is quite remarkable."

"Will the soviet system, as such,
remain in Russia?" he was asked.

"I believe it will. That is to say,
the system whereby there is com-
munal voting, for, after all, what
difference does it make whether
wards are voting or communes? In
the country districts, the soviet sys-
tem is quite adaptable to the peas-
ants' present and former mode of
life. In the cities, it is quite feasi-
ble for labor unions, trades and pro-
fessions to vote."

But he held that an alteration of
sovietism is under way.

"Capitalism hasn't been complete-
ly abolished," he declared. "In fact,
capital is being asked into the coun-

try to take forest concessions, the
fishing concession and some others.
The smaller steamers are still in
private hands.

"What is going on in Russia is really
the westernizing of the nation on
American trust lines. It is much the
same as though a few trust magnates
in America controlled the nation, but
worked it through communes."

Fifteen Years Ago

(From the columns of The Bulletin
of July 28, 1905.)

Messrs. Turney and Johnston, with
their party of Ohio friends, left Bend
last Sunday to drive over the moun-
tains to Lebanon, instead of going
out by way of Shaniko. Governor
Herrick, being a Gould railroad man
and the D. & I. P. being much inter-
ested in getting a railroad to this lo-
cality, the trip is by many supposed
to be very significant.

Both teachers of the Bend school
were reelected for the coming year at
a meeting of the school board held
last night.

Bend now has an organized fire
department, with S. C. Caldwell as
chief.

The Bend water system is prac-
tically complete. Private establish-
ments are being connected up and
there is no more hauling water from
the river.

L. D. Wiest will begin harvesting
his crop of rye and oats the first of
next week.

M. G. Coe went out to the Rayl

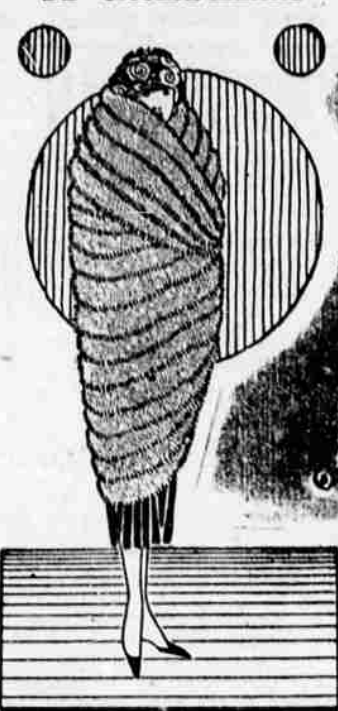
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Goodyear
Service Station

There is no better tire
service in the world
than Goodyear
Service.

Bend Garage
Incorporated

OUR BUTTERFLIES TO BE CATERpillars



Fashions will cause millady to
reverse nature this winter, judg-
ing from advanced showings of
furs. For it will mean the re-
versal of our summer butterfly
into a "caterpillar." Honest, now,
isn't that just what she looks like
in this new big cape of skunk.
It is the most popular model yet
shown for 1920-21.

ranch last Saturday for a short out-
ing.

The Bend Water, Light & Power
Co. has just completed the construc-
tion of an 18x24-foot power house.

Dick Vandeventer was in Bend Tues-
day from his ranch near Powell
Butte.

Mr. and Mrs. C. B. Allen and
daughter, Ethel, arrived in Bend yes-
terday from their ranch on the Des-
chutes, on their way across the
mountains.

J. F. Taggart of Rosland was in the
city this week.

Mig-Aby Fish.

Certain fish of the North American
tropics are known to leave the small
ponds to seek larger and cooler
stretch of water when the sun
threatens to dry up their late habita-
tions. They spend whole days and
nights upon their march, and travel
by hundreds through the moist under-
growth of the forests.



Are You Looking For A Home?

TALK WITH

Bend Investment Company

"Builders of Real Homes"

826 Wall Street

(Red 161)

Bend, Oregon

¶ Demanding of merchants their
highest priced wares, whether you
can afford them or not, is fuel for
the profiteer. Even with present
prices, proper judgment can be ex-
ercised in buying and money saved.
High prices is no excuse for ex-
travagance.

The Shevlin-Hixon Company.

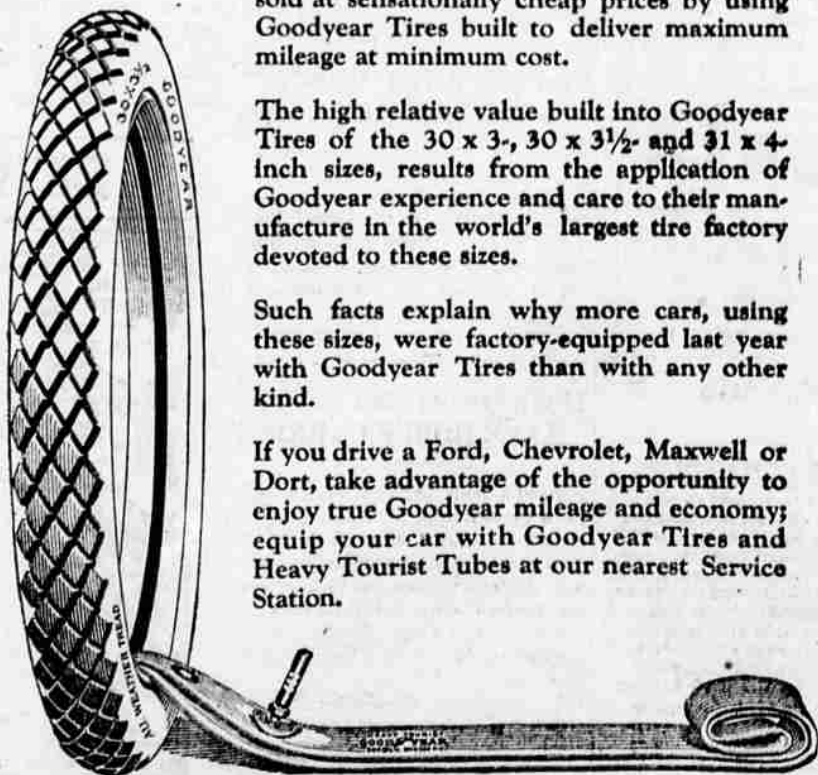
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The high relative value built into Goodyear
Tires of the 30 x 3, 30 x 3½ and 31 x 4-
inch sizes, results from the application of
Goodyear experience and care to their man-
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Such facts explain why more cars, using
these sizes, were factory-equipped last year
with Goodyear Tires than with any other
kind.

If you drive a Ford, Chevrolet, Maxwell or
Dort, take advantage of the opportunity to
enjoy true Goodyear mileage and economy;
equip your car with Goodyear Tires and
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30 x 3½ Goodyear \$23.50
Double-Cure Fabric,
All-Weather Tread,

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for tubes of less merit—why risk costly
casings when such sure protec-
tion is available? 30x3½ size \$4.50
in waterproof bag.....

GOOD YEAR