

The Bend Bulletin

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FRIDAY, MARCH 21, 1919.

VALUATION AND CITY TAX.

We trust that our readers will
bear with us in our frequent refer-
ence in this column to city financial
matters. Our excuse is that the sub-
ject is one of the most important
now before us and that it should be
thoroughly discussed and settled
properly. For that reason we are
taking up today the report of the
Commercial club valuation commit-
tee and its bearing on the pro-
posed plan for a tax to pay off the
present warrant debt.

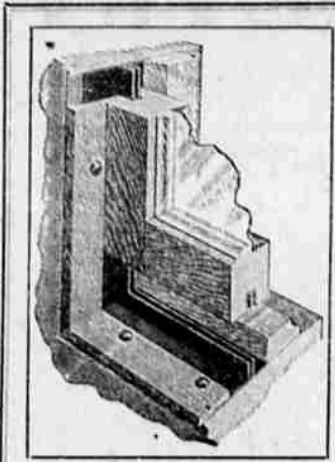
The report of the valuation com-
mittee as told in the Bulletin on
Wednesday was to the effect that
assessed valuations in the county
were found to be from 11 to 43 per-
cent. of the actual value. The per-
centages for the various classes of
property were as follows:

Bend business lots	18
Improvements, Bend business lots	21
Bend residence lots	11
Improvements, Bend residence lots	15
Redmond lots, business and resi- dence, improved and unim- proved	40
Irrigated farm lands with im- provements	24
Farm land on which state loans made	30
Farm lands on which federal loans made	30 to 35
Industrial plants	25
Lumber stocks	20
Timber lands	40
Bend merchandise stocks,	
(1)	18
(2)	30
(3)	37
Redmond merchandise stocks,	
(1)	38
(2)	48
(3)	48
(4)	33
Cattle and sheep	50 to 75

If these figures are correct, or even
approximately so, it is clear that the
various classes of property listed,
when taken all together, will have
paid an unequal share of the county
taxes. Such of them as are included
in the city of Bend have paid, also,
an unequal share of city taxes. Or
more specifically, Redmond has paid
a higher proportion of county taxes,
relative to actual values, than has
Bend; and in Bend merchandise
stocks have paid a higher share of
city tax than real estate and
improvements.

Leaving, however, for the time being,
the question of inequality and
its adjustment so far as it relates to
county taxation, let us consider the
matter from the single standpoint
of Bend's finances. Two propositions
have been made for the settlement
of the municipal muddle. One is
for bonding to pay off outstanding
warrants, the other, favored by the
labor council, and the Commercial
club for a tax levy high enough to
pay the bill and enable us to go on
with a clean slate.

If the recommendation of the val-
uation committee is carried out,
namely, that assessments be made on



NATIONAL METAL WEATHER STRIP

Keeps Out Cold
Keeps Out Dust
Keeps In Heat

Saves 25% to 40% Fuel

T. L. COLLIER

Authorized Sales Agent
for Oregon
BEND, OREGON

a uniform basis and the total
valuation be made higher, the property
owners chiefly affected will be the
owners chiefly affected will be the
If the valuation committee is right,
they, as stated above, have paid less
than their share of taxes. On a new
and proper valuation if a tax were
levied they would be called on for
more tax money in proportion than
any other class of property owner.
This would be a reason why they
would prefer a bond issue since they
would expect to reduce their hold-
ings by sales and the debt carried
forward in the shape of bonds would
be paid by the lot purchasers.

We have urged the adoption of
the tax plan, not because we wished
to see any particular class of prop-
erty owner injured, but because we
believe that property values in the
city would easily stand the tax that
would be necessary. The work of
valuation committee confirms this
belief by showing how large our real
value actually is. Two ideals now
present themselves. One the valua-
tion of all classes of property on a
uniform basis, and the other the
levy of a sufficient tax on that valua-
tion to pay our bills.

The man in Portland who told
Peter B. Kyne that he would prob-
ably run into a lot of snow if he
came to Bend may know his Port-
land and his Columbia highway, but
he is painfully ignorant of Central
Oregon. Perhaps he is one of the
kind that think in winter there are
only two alternatives, rain in the
valley and snow up here. He's right
so far as the rain is concerned, but
on the snow dead wrong. We have
the sunshine.

It may be that in general Bend is
unsociable, as suggested by the
author of the verses printed in yester-
day's Bulletin. The athletic club,

however, is doing a big thing in af-
fording a common meeting place
with attractions for all, and oppor-
tunities for making acquaintances
that lead to friendship and sociabil-
ity.

A Portland newspaper says, "It's
a wise town that is preparing free
camping ground for the season's
tourists." Which reminds us, what
has become of the council's plan for
a camp ground?

ALFALFA SEED ORDER TO CLOSE TOMORROW

One hundred and ninety farmers
in Central Oregon have ordered alf-
alfa seed through the First National
bank this year, making a total of
24,000 pounds which will be pur-
chased. The order will be closed to-
morrow night. When the opportu-
nity of acquiring first class seed was
first offered, the officials of the bank
considered that 5000 pounds would
probably be the amount desired.

EXPLOSIVES ORDER MADE LESS DRASTIC

Persons using or having in their
possession explosives will no longer
be required to take out licenses, with
the exception of alien enemies, to
whom the ruling of July, 1918, still
applies. This information was re-
ceived by the county clerk today from
the bureau of mines.

Try a Bulletin Want Ad for quick
results.

ONLY 11 DAYS

until you can go
after the

FINNY BEAUTIES

Look over all your
FISHING TACKLE
then come to us for
any additions. We
will sell you the
BEST.

We Sell Fishing Licenses

F. DEMENT & CO.

Groceries Hardware



LOCAL PAYROLLS dis-
tribute money in a com-
munity just as "local rains"
distribute moisture.

You can't get away from
it—because it's true.

Every time you buy local
products in your favoring you
are doing YOUR PART to
help along this local distri-
bution of money.

HOME INDUSTRY LEAGUE OF OREGON

BITTER STORM IS SWEEPING WYOMING

(By United Press to The Bend Bulletin.)
SAN FRANCISCO, March 21.—A
severe sleet and snowstorm, accom-
panied by a high wind, is sweeping
over Wyoming, according to ad-
vices received here. Telegraphic
communication with the east is ser-
vously impaired.

SYNOPSIS OF THE ANNUAL STATEMENT OF THE

Hamilton Fire Insurance Company

Of the City of New York, in the state of New
York, on the thirty-first day of December, 1918,
made to the Insurance Commissioner of the state
of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up.....\$ 200,000.00

INCOME

Net premiums received during the year \$1,040,651.84
Interest, dividends and rents received 47,302.54
Income from other sources received 27,374.29
during the year 1,115,328.67
Total income \$1,087,234.38

DISBURSEMENTS

Net losses paid during the year in-
cluding adjustment expenses \$ 287,983.62
Dividends paid on capital stock dur-
ing the year 10,996.59
Commissions and salaries paid during
the year 194,921.79
Taxes, licenses and fees paid during
the year 27,374.29
Amount of all other expenditures 21,456.28
Total expenditures \$ 542,732.41

ASSETS

Value of real estate owned (market
value) \$ 55,000.00
Value of stocks and bonds owned (mar-
ket value) 1,064,339.96
Loans on mortgages and collateral, etc. 180,551.95
Cash in banks and on hand 180,551.95
Premiums in course of collection work
on since September 30, 1918 77,157.87
Interest and rents due and accrued 55,900.64
Total assets \$1,429,526.62
Less special deposits in and state (if
any there be)
Total assets admitted in Oregon \$1,429,526.62

LIABILITIES

Gross claims for losses unpaid \$ 199,897.29
Amount of unearned premiums on all
outstanding risks 257,133.79
Due for commission and brokerage 19,298.27
All other liabilities 51,708.47
Total liabilities, exclusive of capital
stock of \$ \$ 528,122.32

BUSINESS IN OREGON FOR THE YEAR

Gross premiums received during the
year \$ 10,364.13
Premiums returned during the year 2,551.79
Losses paid during the year 1,126.20
Losses incurred during the year 1,147.20

HAMILTON FIRE INSURANCE COMPANY,

E. C. JAMESON, President,
ARTHUR LENSSEN, JR., Secretary,
Statutory resident attorney for service:
A. W. WHITMER, Pittcock Block, Portland, Or.

PEPTONA WILL HELP YOU

IT PUTS THE "PEP" into
run down systems. It
contains organic Iron, Malt,
Manganese and Cod Liver
Oil Extract, medicinal
agents extensively used as
a tonic and strength builder.
Valuable for enriching the
blood, for aiding the assim-
ilation of food, and for build-
ing the health generally.
If you have trouble recover-
ing normal health after
grippe, cold, bronchitis, or
influenza, if your blood is
not up to standard, if your
food assimilation is faulty,
if you are tired or run down,
then you need Peptona to
help you. It is our best
tonic; it is pleasant to take
and easily tolerated by even
the most sensitive stomach.
We will refund your money
if it does not do you good.

HORTON DRUG CO.
RECALL STORE
EDISONS VICTROLAS KODAKS

Discovered!
Go to the Bend A. A.
Club Friday Evening
April 4 and find out
What Happened
to Jones.

SATURDAY EMMY WEHLEN

"Sylvia On A Spree"

AND
EDDIE POLO
in "The Lure of The
Circus"

"The Aerial Disaster Episode"

TONIGHT
Alice Brady
in "The Death Dance"

GRAND THEATRE

**Closed Dodge
Touring Car
FOR HIRE DAY or
NIGHT**
Located at
Pioneer Garage
Phone 221
J. W. LITTLEFIELD, Owner

The Franco Chain Drive Tractor

Your Ford Furnishes the Motor Power.
Ideal for Use on Central Oregon Farms.
Demonstrator Will Arrive in Bend in Few Days
Farmers are invited to make inquiries of
Phone 221 at the Pioneer Garage Co.
E. M. BONNER, General Agent for Oregon, Idaho
and Washington.

THE BACKBONE OF BEND IS
LUMBER MANUFACTURING

OUR PAYROLLS
MAKE
YOUR PROFITS

BY BUYING LOCAL PRODUCTS
YOU ARE HELPING BEND.

The Brooks-Scanlon Lumber Co.
Local Sales Agent
MILLER LUMBER CO. Complete Stock of Lumber
Lath, Sash and Doors

FOR SALE!
A MODERN 8-Room
Brick House, Beautiful
View, Good Garage, Fine
Corner Lot.
Price, \$3,700
Best of Terms.
SEE---
R. P. MINTER

**Pile Up Your Money
For a Rainy
Day!**

ONE of the queerest things about some people is that they will not
follow GOOD ADVICE when they KNOW they OUGHT TO.
Perhaps we are all more or less that way. All the wise men of
all ages have urged their fellow beings to PUT AWAY SOMETHING
for a RAINY DAY. Good old Benjamin Franklin's sayings on economy
and saving alone ought to make a bank book holder of EVERY ONE.
If you have DELAYED, suppose you act HONESTLY with YOUR-
SELF RIGHT NOW.

Central Oregon Bank

**A REAL
Bargain**

Would You
be
Interested
in the
BEST
6-Cylinder
Car
on the
Market?

If So, See
Pioneer Garage
Phone 221

**Electric
Cleaner**

Gets All the Dirt, All
the Time. There is no
periodical house-clean-
ing time, no dusting, or wip-
ing up. The dirt simply dis-
appears—all of it. All the
housewife does is push the
button and guide the cleaner.
And it's done in one-fifth the
time. THOR Vacuum Clean-
ers sold on easy terms.

**Bend Water Light
& Power Co.**