

# Stocks slump again; S&P 500, Dow back into red for this year

By ALEX VEIGA  
AP Business Writer

Stocks are back in the red for the year after another wave of selling hit Wall Street on Friday.

The latest plunge came at the end of an unusually turbulent week of trading that had one huge gain sandwiched between massive losses.

A three-week slide has left the benchmark S&P 500 index on track for its worst month since February 2009, right before the stock market hit bottom following the 2008 financial crisis.

Longtime market favorites like Amazon led the way lower after reporting weak results. Technology and consumer-focused companies accounted for much of the sell-off.

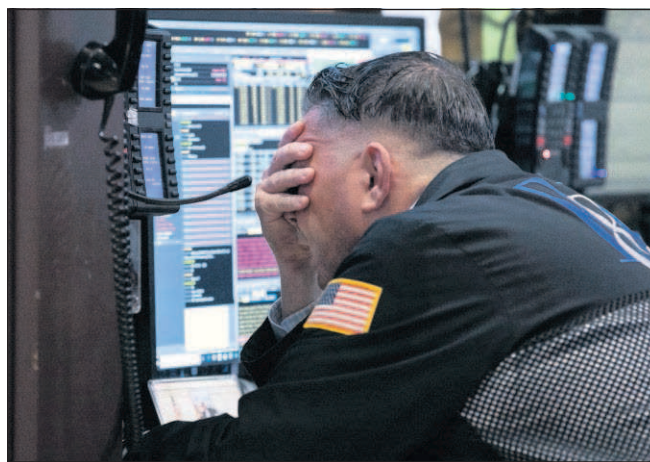
Media and communications stocks, banks and health care companies also took heavy losses. Bond prices rose, sending yields lower, as investors sought out less risky assets.

The Dow Jones Industrial Average fell nearly 300 points and the S&P 500, a benchmark for many index funds, is now down 9.3 percent from its September peak. That's just shy of what

Wall Street calls a "correction," or a drop of 10 percent or more from a peak. The last S&P 500 correction happened in February.

The stock market has whipsawed this week, with the Dow slumping 500 points over the first two days of the week, plunging 608 on Wednesday, soaring 401 points Thursday, and then plunging again on Friday. The ups and downs came during the busiest week for third-quarter company earnings.

"We're going through this transition where, earlier in the year, the corporate earnings results were just



AP Photo/Richard Drew  
**Trader Jonathan Mueller works in his booth on the floor of the New York Stock Exchange on Friday.**

a blowout and now they're more mixed," said David Lefkowitz, senior equity strategist Americas at UBS

Global Wealth Management. "That's causing some of this volatility."

The S&P 500 index slid 46.88 points, or 1.7 percent, to 2,658.69.

The Dow dropped 296.24 points, or 1.2 percent, to 24,688.31. The average was briefly down 539 points.

The tech-heavy Nasdaq composite lost 151.12 points, or 2.1 percent, to 7,167.21. The Russell 2000 index of smaller-company stocks gave up 16.58 points, or 1.1 percent, to 1,483.82. The S&P 500 and Dow are now down for the year again.

## GM proposes nationwide zero-emissions vehicle sales mandate

DETROIT (AP) — General Motors says it will ask the federal government for one national gas mileage standard, including a requirement that a percentage of auto companies' sales be zero-emissions vehicles.

Mark Reuss, GM's executive vice president of product development, said the company will propose that a certain percentage of nationwide sales be made up of vehicles that run on electricity or hydrogen fuel cells.

"A national zero emissions program will drive the scale and infrastructure investments needed to allow the U.S. to lead the way to a zero emissions future," Reuss said.

GM, the nation's largest automaker, spelled out the request Friday in written comments on a Trump administration proposal to roll back Obama-era fuel economy and emissions standards, freezing them at 2020 levels instead of gradually making them tougher.

California Gov. Jerry Brown, whose state was one of many opponents to the mileage

rollbacks filing objections to the Trump plan, stood in front of Interstate 5 in Sacramento on Friday to urge the cause of cleaner cars and condemn the administration's proposal.

"Foolishly, it mandates gas guzzlers instead of clean and zero-emission vehicles," Brown told reporters as trucks and passenger traffic roared past. "Wrong way to go, Donald. Get with it. Bad."

Under a regulation finalized by the Environmental Protection Agency at the end of the Obama administration, the fleet of new automobiles would have to get 36 miles per gallon by 2025, 10 miles per gallon higher than the current requirement.

But the Trump administration's preferred plan is to freeze the standards starting in 2021. Administration officials say waiving the tougher fuel efficiency requirements would make vehicles more affordable, which would get safer cars into consumer hands more quickly.

## Experienced robotic surgeon joins Good Shepherd

East Oregonian

A new surgeon has joined the Good Shepherd Health Care System team.

Andrew John Haputa, M.D., is a general and robotic surgeon with 18 years of experience. He is a Fellow of the American College of Surgeons, according to a news release from GSHCS, and received his medical degree from the University of North Carolina School of Medicine in Chapel Hill, North Carolina, before training in the University of Washington General Surgery Residency Program. He is a past president of the Association of Native American Physicians.

Haputa has been performing 100 surgeries on the robotic da Vinci surgical system annually. The news release states that benefits of using the da Vinci system over tra-

ditional surgical methods includes "greater surgical precision, increased range of motion, improved dexterity, enhanced visualization, and improved access to the surgical site. Benefits experienced by patients may include a shorter hospital stay, less pain, less risk of infection, less blood loss, fewer transfusions, less scarring, faster recovery and a quicker return to normal daily activities."

Good Shepherd CEO Dennis Burke said in a statement that the hospital was excited to have Haputa on board.

"Being the first medical center in the two-state region that we serve to have a da Vinci robotic system has truly been an accomplishment," he said. "Dr. Haputa adds to our fine list of surgeons practicing and putting the da Vinci to good use."

Haputa said in a statement that he is looking forward to bringing his experience to Good Shepherd. He said his approach to patient care centers on kindness and respect.

"I make it a point to stick with my patients and will follow up with them as much as necessary to help address their questions and ease any concerns they may have prior to and post surgery," he said.



Haputa

## Wildhorse starts renovation projects at Mission Market and golf course

East Oregonian

As a part of an overall expansion of the Wildhorse Resort and Casino enterprise, the organization will start construction on renovation projects at its golf

course and Mission Market.

Located at the intersection of Mission Highway and South Market Road on the Umatilla Indian Reservation, Mission Market will get a gas station on the west side of its property.

According to a press release, construction will start this week and is expected to be completed in mid-January.

Wildhorse will also start work on upgrading its golf course's clubhouse and pro

shop this week.

The grill will be closed during construction, but a temporary pro shop will be housed in trailers on the golf course parking lot. The course itself will operate as usual.

The renovated clubhouse and pro shop is targeted to open in May.

These renovations come amid significant expansion for the resort and casino, which is set to include a new hotel tower, a bowl-

ing alley, and an expanded movie theater.

The Confederated Tribes of the Umatilla Indian Reservation also recently made an offer to purchase the Hamley's complex in Pendleton.

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