

BRIEFLY

Wells Fargo CEO John Stumpf steps down amid sales scandal

NEW YORK (AP) — Wells Fargo's embattled CEO John Stumpf is stepping down as the nation's second-largest bank is roiled by a scandal over its sales practices.

The San Francisco bank said Wednesday that Stumpf is retiring effective immediately and also relinquishing his title as chairman. It had earlier announced that Stumpf, the bank's CEO since 2007, will forfeit \$41 million in stock awards.

Wells Fargo's chief operating officer, Tim Sloan, will succeed Stumpf as CEO. Stephen Sanger, the bank's lead director, will serve as the board's non-executive chairman.

Stumpf faced congressional hearings and consumer wrath last month after Wells Fargo was found to have opened millions of unauthorized bank accounts.

Wells Fargo & Co. had been well-known in the banking industry for its ability to sell customers multiple products, such as a new account, a mortgage, a retirement account, or even online banking. The company has agreed to pay \$185 million to settle allegations that its workers opened millions of accounts without customers' permission to reach aggressive sales targets.

Stumpf, a 34-year veteran of the bank, had previously gained acclaim for navigating Wells Fargo through the financial crisis and keeping it free of scandal. But he came under withering pressure over the alleged misconduct, believed to have gone on at the bank for years. Some 5,300 lower-level employees were fired.

Democrat Dayton: Health law 'no longer affordable' for many

ST. PAUL, Minn. (AP) — Minnesota's Democratic governor said Wednesday that the Affordable Care Act is "no longer affordable" for many, a stinging critique from a state leader who strongly embraced the law and proudly proclaimed health reform was working in Minnesota just a few years ago.

Gov. Mark Dayton made the comments while addressing questions about Minnesota's fragile health insurance market, where individual plans are facing double-digit increases after all insurers threatened to exit the market entirely in 2017. He's the only Democratic governor to publicly suggest the law isn't working as intended.

Dayton's comments follow former President Bill Clinton's saying last week that the law was "the craziest thing in the world" before he backtracked.

"The reality is the Affordable Care Act is no longer affordable for increasing numbers of people," Dayton said, calling on Congress to fix the law to address rising costs and market stability.

The Democratic-driven criticism has emboldened Republicans in Minnesota and nationwide to try to scrap President Barack Obama's 2010 law. Clinton faced backlash for the comments he made during a Michigan rally for his wife last week, and he later clarified his support for the law and called for fixes to address gaps in coverage.

Rebel advances in central Syria set back by infighting

BEIRUT (AP) — For more than a month, insurgents fighting President Bashar Assad's forces had been on the march in central Syria, getting within a few miles of the fourth-largest city of Hama. Many in the opposition hoped they would cut a main government supply line to Aleppo and ease the pressure on the rebels there.

But the ambitious campaign has been severely hampered by the rebels themselves, mostly due to infighting that broke out last week.

It's a recurring theme of opposition discord and rivalry that Assad has exploited throughout Syria's 5-year-old civil war.

The five-week offensive, which saw insurgents break government defenses and capture more than two dozen villages and towns, was spearheaded by the Salafi-jihadi extremist Junud al-Aqsa group.

The advance so alarmed Syria's army command that it eventually rushed one of Assad's most trusted and prominent officers, Col. Suheil al-Hassan, and his elite unit to defend the strategic region.

Hurricane Matthew may cost \$10 billion

(AP) — For a storm that inflicted less damage than many had feared, Hurricane Matthew nevertheless impaired or destroyed more than 1 million structures, forced businesses from Florida to North Carolina to close and put thousands temporarily out of work.

In many affected areas, small-business owners were still assessing the damage.

"I've never had anything like this in 12 years of business," said Ami Zipperer, who has two garden supply stores in the Savannah, Georgia, area.

Zipperer said she doesn't know how much she's lost or what insurance will cover. She said about 10 percent of her inventory of plants was damaged, but the bigger challenge will come from losing \$5,000 to \$7,000 a day in revenue. One store is still closed and many homeowners in the area, Zipperer said, aren't focused right now on landscaping.

All told, the storm probably caused \$10 billion in damage, according to an estimate from Goldman Sachs. Insurance companies will likely be liable for about \$4 billion to \$6 billion of that total, according to an estimate Saturday by



Floodwaters from Hurricane Matthew covers parts of Interstate 95 and homes and businesses in Lumberton, N.C., Wednesday.

CoreLogic, a real estate data provider.

But the figures suggest Matthew's effect on the broader national economy will be minimal. Though damage estimates are usually revised higher after more comprehensive assessments, the current figures would still make Matthew the 22nd-worst storm since World War II, Goldman estimates.

By comparison, Hurricane Sandy, the second-worst storm, caused \$15 billion to \$20 billion in insured losses and \$50 billion to \$60 billion in overall damage in 2012.

Any economic losses pale in light of the 34 lives lost in the United States. Matthew also killed more than 500 people in impoverished Haiti.

Thursday Morning

Table with columns for Station, Time (6 AM, 6:30, 7 AM, 7:30, 8 AM, 8:30, 9 AM, 9:30, 10 AM, 10:30, 11 AM, 11:30) and Program Name.

October 13, 2016

AFTERNOON

Table with columns for Station, Time (12 PM, 12:30, 1 PM, 1:30, 2 PM, 2:30, 3 PM, 3:30, 4 PM, 4:30, 5 PM, 5:30) and Program Name.

EVENING

Table with columns for Station, Time (6 PM, 6:30, 7 PM, 7:30, 8 PM, 8:30, 9 PM, 9:30, 10 PM, 10:30, 11 PM, 11:30) and Program Name.

Table with columns for Station, Time (6 PM, 6:30, 7 PM, 7:30, 8 PM, 8:30, 9 PM, 9:30, 10 PM, 10:30, 11 PM, 11:30) and Program Name, including categories like CABLE and PREMIUM.

NIGHT OWL

Table with columns for Station, Time (12 AM, 12:30, 1 AM, 1:30, 2 AM, 2:30, 3 AM, 3:30, 4 AM, 4:30, 5 AM, 5:30) and Program Name.

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