

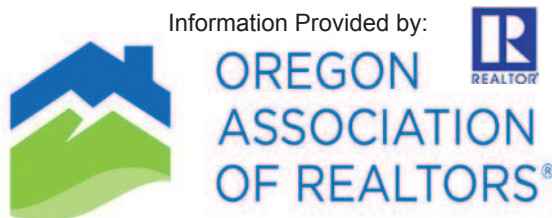


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One constant is that Eastern Oregon is represented by an educated, professional group of REALTORS® that all adhere to the strict REALTOR® Code of Ethics. The future looks bright for Eastern Oregon and our REALTORS® are ready to assist your real estate needs.

Dreaming, planning, preparing, house-hunting and even getting pre-qualified are almost as exciting and fun as the day you close and begin to move in, when it comes to buying a home. Purchasing a home is one of the biggest and best decisions you will ever make. The home you choose, the financing you go with and the professionals you select will make all the difference in your long-term world. Your local REALTOR® can guide you every step of the way. Happy House-Hunting ~



Housing Expectations for 2016

Housing Outlook

Existing Home Sales:

↑ **5.3-5.4M**

Median Home Prices:

↑ **4.0-5.0%**

Mortgage Rates:

↑ **4.7-5.0%***
*by year's end

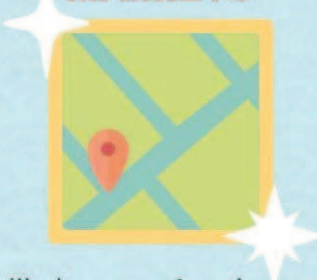
Job Growth:

↑ **1.5-2.0M**

↑ **GDP: 1.0 -1.5%**

↑ **Housing Starts: 1.25 -1.35M**

OUTPERFORMING MARKETS



The likely outperforming markets in 2016, supported by strong job growth, are: Grand Rapids, Riverside, Salt Lake City, Atlanta, Charlotte, Portland OR, Tampa, and Providence. These markets are anticipated to have better than national job growth rates.

Potential Speed Bumps



Tight inventory conditions



Increasing home prices



Slow economic growth (US & abroad)



Rising mortgage rates

For more, watch the Housing Expectations video on the NAR channel: <https://www.youtube.com/user/NAREALTORS>

