

Stocks plunge as a dismal start to 2016 gets worse

Associated Press

The dismal start to 2016 on Wall Street got a lot worse Wednesday.

Stocks tumbled again on fears of a global slowdown and alarm over plummeting oil prices, officially sending the Standard & Poor's 500 index into what's known as a correction, or a drop of 10 percent or more from its peak.

The Dow Jones industrial average also slumped, losing more than 300 points.

The drop over the first eight trading days of 2016 represents the worst start to a year in the history of both the S&P 500 and the Dow.

"At the very core of this, there's a bull-bear debate," said Quincy Krosby, market strategist at Prudential Financial. The question, she said, is whether the economy is strong enough to justify how high stock prices are.



Chinatopix via AP

Investors check stock prices near an electronic board at a brokerage house in Fuyang in central China on Monday

The rocky start to the year reflects mounting worries on Wall Street about the slowdown in China, the world's second-biggest economy; a plunge in oil prices to the lowest level in 12 years; and the implications for U.S. corporations, especially energy companies.

The S&P 500, which is the most closely watched gauge of the broader market and reached a record high in May, is now down 7.5 percent this year, while the Dow is off 7.3 percent.

The Nasdaq is deeper in the red, down 9.6 percent. The Russell 2000, which is

made up of small-company stocks, is down 20 percent from its June peak. That big a plunge is defined as a bear market.

Energy and consumer stocks bore the brunt of the selling. The price of U.S. crude oil closed slightly higher, but remains near \$30 a barrel, a level that investors fear could force many oil and gas companies to go bankrupt. Brent crude fell 2 percent.

Some of the biggest winners from last year, such as Netflix and Amazon, both of which doubled in value in 2015, also fell sharply.

"The momentum names that drove this market higher have just been clobbered," Krosby said.

All told, the Dow lost 364.81 points, or 2.2 percent, to 16,151.41. The S&P 500 fell 48.40 points, or 2.5 percent, to 1,890.28. It was the worst day for the index

since Sept. 28.

The Nasdaq slid 159.85 points, or 3.4 percent, to 4,526.06.

Biotechnology stocks took a drubbing. The Nasdaq Biotechnology index lost 5.3 percent and is down 17.2 percent this year.

The market recorded its best day of the year on Tuesday and appeared to be headed for more gains early on Wednesday. But then a report showed that demand for fuels slipped last month.

Investors also began to size up discouraging earnings outlooks from companies like Ford, which fell 65 cents, or 5.1 percent, to \$12.20.

Among energy companies, Williams Cos. tumbled \$2.93, or 17.7 percent to \$13.61. Consol Energy slid 65 cents, or 9.7 percent, to \$6.05. Valero Energy shed \$6.16, or 8.7 percent, to \$65.03.

In Europe, Germany's

DAX fell 0.2 percent while France's CAC 40 rose 0.3 percent. The FTSE 100 of leading British shares gained 0.5 percent. In Asia, stocks rallied despite a 2.4 percent drop in the Shanghai Composite. Japan's Nikkei 225 stock index jumped 2.9 percent while Hong Kong's Hang Seng gained 1.1 percent.

The yield on the 10-year Treasury note fell to 2.07 percent from 2.11 percent late Tuesday. The euro was little changed at \$1.0857 and the dollar rose to 117.89 yen.

Gold rose \$1.90 to \$1,087.10 an ounce, silver rose 41 cents to \$14.16 an ounce and copper was little changed at \$1.96 a pound.

In other energy trading, wholesale gasoline fell 3.2 cents to \$1.053 a gallon, heating oil fell 2.1 cents to 96.9 cents a gallon, and natural gas rose 1.2 cents to \$2.269 per 1,000 cubic feet.

Television > Today's highlights



Jane Lynch stars in "Angel From Hell"

Wild West Alaska

ANPL 8:00 p.m.
Phred, Regina, Danny and Bryan share an adventure when they go rafting in this new episode. Meanwhile, Ken and Niels go to work at Ken's fishing lodge. When Hans and Mitch go some antique shopping, they end up fixing an antique gun.

The Blacklist

25 KNDU KGW 9:00 p.m.
Liz's (Megan Boone) life is in grave danger as the Cabal gets ready to assassinate her in this new episode. Red (James Spader) steps in and looks to the task force to help him outwit the Cabal and exonerate Liz.

Alaska Proof

ANPL 9:00 p.m.
In this new episode, Toby, Andy and Scott embark on a boat trip to Prince William Sound to find the perfect icebergs for their vodka. At the same time, Chrissy faces her fear of bees as she tries to collect some fireweed honey for a "Buzz" order.

Mom

19 KEPR KOIN 9:00 p.m.
Candace's (Sara Rue) charming father catches Christy's (Anna Faris) in this new episode, prompting outrage from Candace and Baxter (Matt Jones). Bonnie (Allison Janney), however, urges Christy to ignore them and go for it.

Angel From Hell

19 KEPR KOIN 9:30 p.m.
Ambitious young doctor Allison (Maggie Lawson) isn't sure what to make of Amy (Jane Lynch), an eccentric woman who claims to be her guardian angel. Amy explains that she's been sent to guide Allison in the right direction in life.

Elementary

19 KEPR KOIN 10:00 p.m.
A modern-day Sherlock Holmes (Jonny Lee Miller) struggles to rebuild his life after a relapse into addiction in this season of the hit drama. Meanwhile, he works alongside Watson (Lucy Liu) to help the NYPD solve baffling cases.

Colony

USA 10:00 p.m.
Josh Holloway stars in this new drama set in the near future. When former FBI agent Will Bowman (Holloway) and his wife, Katie (Sarah Wayne Callies), are separated from their young son during an invasion of L.A., they'll do anything to find him.

Talk shows

6:00 a.m. **42 KVEW** Good Morning Northwest
6:30 a.m. **42 KVEW** Good Morning Northwest
7:00 a.m. **19 KEPR KOIN** CBS This Morning
25 KNDU KGW Today Show Meghan Markle on Today
42 KVEW KATU Good Morning America
WPIX Maury
7:30 a.m. **LIFE** The Balancing Act Learn how to create healthy and fun recipe ideas - with croissants.
8:00 a.m. **WPIX** The Jerry Springer Show Not only did Teekah sleep with Tonya's boyfriend Eli, but she wants to be with him.
9:00 a.m. **19 KEPR** The Meredith Vieira Show
25 KNDU KGW Today Show II The cast of "Ride Along 2" on Today.
42 KVEW Live! With Kelly and Michael Guest includes Olivia Munn.
ALN The Balancing Act
WPIX The Jerry Springer Show Eric has been trying to get a hold of Kylie to tell her he wants to be with her.
10:00 a.m. **25 KNDU KGW** Today Show III Ambush makeovers; Today's food.
42 KVEW KATU The View
HALL Home and Family
WPIX The Bill Cunningham Show Women confront the men they believe to be their biological parents.
11:00 a.m. **25 KNDU** The Wendy Williams Show
KGW The Dr. Oz Show
KATU Live! With Kelly and Michael Guest includes Olivia Munn.
Noon **KPTV** The Rachael Ray Show
61 KTNW Charlie Rose
42 KVEW KATU The Chew
HALL Home and Family
WPIX The Steve Wilkos Show There are

allegations that Arthur has molested his girlfriend's daughter, he denies it.
1:00 p.m. **KPTV** The Wendy Williams Show
19 KEPR KOIN The Talk
50 OPB Charlie Rose
WPIX Maury
2:00 p.m. **KPTV** The Real
42 KVEW The Doctors
KGW FABLife
KATU The Meredith Vieira Show
3:00 p.m. **19 KEPR KOIN** Dr. Phil
KGW The Ellen DeGeneres Show Guests include LL Cool J and Aubrey Plaza.
42 KVEW The Rachael Ray Show
KATU Steve Harvey
4:00 p.m. **25 KNDU** The Ellen DeGeneres Show Guests include LL Cool J and Aubrey Plaza.
42 KVEW FABLife
11:00 p.m. **TBS** Conan Guests include Kevin Hart and Nick Robinson.
11:05 p.m. **42 KVEW** Jimmy Kimmel Live
11:35 p.m. **19 KEPR KOIN** The Late Show With Stephen Colbert
25 KNDU KGW The Tonight Show Starring Jimmy Fallon
KATU Jimmy Kimmel Live
12:30 a.m. **TBS** Conan Guests include Kevin Hart and Nick Robinson.
12:35 a.m. **25 KNDU KGW** Late Night With Seth Meyers
19 KEPR KOIN The Late Late Show With James Corden
1:35 a.m. **25 KNDU KGW** Last Call With Carson Daly Guests include Holly Holm, Handsome Ghost, and Ryan Duffy.
2:05 a.m. **25 KNDU** Today Show
5:30 a.m. **42 KVEW** Good Morning Northwest
Pendleton East-Oregonian, OR: Talk Shows Jan 14, 2016

Thursday Morning

STATION	6 AM	6:30	7 AM	7:30	8 AM	8:30	9 AM	9:30	10 AM	10:30	11 AM	11:30
11 KFFX	11 AgDay	Friends	Animals	Paid	The Office	Paid	Mother	Paid	Law & Order: C.I.	Crime Watch Daily		
KPTV	3 Good Day Oregon at 6	Good Day Oregon					Good Day		The 700 Club	Paid	Paid	
19 KEPR	2 News	News	CBS This Morning				Meredith Vieira		The Price Is Right	Young & Restless		
KOIN	19 KOIN 6 News at 6 a.m.	CBS This Morning					Let's Make a Deal		The Price Is Right	Young & Restless		
25 KNDU	6 Wake Up Northwest	Today Show Meghan Markle (N)					Today Show II (N)		Today Show III (N)	Wendy Williams		
KGW	8 KGW News at Sunrise	Today Show Meghan Markle (N)					Today Show II (N)		Today Show III (N)	The Dr. Oz Show		
42 KVEW	4 Northwest	Northwest	Good Morning America (N)				Kelly and Michael (N)		The View	Paid	Middle	
KATU	5 KATU News Morning	Good Morning America (N)					AM Northwest		The View	Kelly and Michael (N)		
31 KTNW	Stretch	W.L.Yoga	Wild Kratts	Wild Kratts	C.George	Thomas	D.Tiger	D.Tiger	Sesame St.	Peg + Cat	DinoTrain	Sit and Fit
59 OPB	13 Sit and Fit	Wild Kratts	C.George	C.George	D.Tiger	D.Tiger	Sesame St.	Peg + Cat	ColonialWilliamsburg	Super (N)	Thomas	

AFTERNOON

STATION	12 PM	12:30	1 PM	1:30	2 PM	2:30	3 PM	3:30	4 PM	4:30	5 PM	5:30
11 KFFX	11 Pat. Court	Pat. Court	Divorce	Divorce	Judge Mathis		The People's Court		The People's Court	Mike&M.	Mike&M.	
KPTV	3 The Rachael Ray Show	Wendy Williams	The Real				TMZ Live!		Judge Judy	Judge Judy	5 O'Clock News	
19 KEPR	2 NameG.	Bold & B.	The Talk		Let's Make a Deal		Dr. Phil		Judge Judy	Judge Judy	News	News
KOIN	19 News	Bold & B.	The Talk		The Doctors		Dr. Phil		KOIN 6 News at 4 p.m.	News	News	
25 KNDU	6 TMZ	Paid	Days of Our Lives	Hot Bench	Minute	Million?	Million?		Ellen DeGeneres (N)	News	NBC News	
KGW	8 KGW New	Paid	Days of Our Lives	FABLife			Ellen DeGeneres (N)		KGW News	KGW News	NBC News	
42 KVEW	4 The Chew	General Hospital	The Doctors				The Rachael Ray Show		FABLife	News	News	
KATU	5 The Chew	General Hospital	Meredith Vieira				Steve Harvey		KATU News @ 4	News	News	
31 KTNW	Charlie Rose	C.Cooks	Painting	C.George	Thomas	Speaks	WordGirl		Arthur	Odd Squad	Wild Kratts	Business
59 OPB	13 Art Studio	J. Pepin	Charlie Rose (N)	Sesame St.	Bob Build	Cat/ Hat	Arthur		Speaks	WordGirl	Odd Squad	Wild Kratts

EVENING

STATION	6 PM	6:30	7 PM	7:30	8 PM	8:30	9 PM	9:30	10 PM	10:30	11 PM	11:30
11 KFFX	11 Modern Family "Yard Sale"	Modern Fam "The Butler's Escape"	2 Broke Girls	2 Broke Girls	American Idol "Auditions #4"	The judges press on as they travel the country to find the next big name in music. (N)			FOX News First at Ten	:35 Law:CI A squad investigates high profile cases while focusing on the criminals' motives.	:35 Two and a Half Men	
KPTV	3 6 O'Clock News	Family Feud	Family Feud		Amer. Idol The judges press on as they travel the country to find the next big name in music. (N)				10 O'Clock News	11 O'Clock News	Everybody Loves Ray	
19 KEPR	2 Action News at 6 p.m.	Inside Edition	The Big Bang Theory	The Simpsons "Yokel Chords"	The Big Bang Theory	Life in Pieces (N)	Mom (N)	Angel From Hell "Face Your Fears" (N)	Elementary "A murder victim was killed in a manner reminiscent of an incarcerated serial killer.	Action News at 11:00 p.m.	:35 Stephen Colbert	
KOIN	19 KOIN 6 News at 6	Evening News	Extra	Ent. Tonight	Big Bang Theory	Life in Pieces (N)	Mom (N)	Angel Hell (N)	Elementary "A Burden of Blood" (N)	KOIN 6 News/ 11	:35 S.Colbert	
25 KNDU	6 Local News	Family Feud	Wheel of Fortune	Jeopardy!	Heroes Erica sets her startling survival plan in motion with the help of Tommy. (N)			The Blacklist Red calls upon the task force to help save Liz from the Cabal. (N)	Shade Harlee struggles with becoming an FBI informant while Wozniak suspects everyone.	Local News	:35 The Tonight Show	
KGW	8 KGW News at 6:00 p.m.	Live at Seven	Inside Edition	Heroes Reborn	"Company Woman" (N)			Blacklist "The Director: Conclusion" (N)	Shades of Blue "Original Sin" (N)	KGW News at 11	:35 Tonight	
42 KVEW	4 Extra	Local News at 6:30	Entertainment Tonight	The Insider	Beyond the Tank Lori Greiner checks in on her investment of The Paintbrush Cover. (N)			My Diet Is Better Than Yours "Strong, Safe and Sexy/ The One Month Mark" The contestants are settling into their plans, and the experts continuing to push them. (N)	:05 Kimmel This distinctive late-night talk show features celebrity guests, bands & comedy.	KATU News	:35 Jimmy Kimmel	
KATU	5 KATU News at 6	Jeopardy!	Wheel of Fortune	Beyond the Tank (N)				My Diet the contestants are settling into their plans, and the experts continuing to push them.				
31 KTNW	PBS NewsHour	BBC World News	Well Read News	This Old House (N)	Ask-Old House (N)	Doc Martin "The Shock of the New"	Shetland "Red Bones" Pt. 1 of 2 cont'd next					
59 OPB	13 Curious Traveler	Business (N)	PBS NewsHour	Oregon Art Beat	Oregon Guide	Midsomer Murders "Sauce for the Goose"	:45 Midsomer Murders "Breaking Free"	:35 Masterpiece Mystery! "Poirot: Dead Man's Folly"				

STATION	6 PM	6:30	7 PM	7:30	8 PM	8:30	9 PM	9:30	10 PM	10:30	11 PM	11:30
A&E	52 First 48 "Run and Gun/ Lonesome Highway"	The First 48 "Bad Love"	The First 48 "Blood on Bourbon"	The First 48 "Knock Knock" (N)	Nightwatch "Dark Side of the City" (N)	The First 48 "Far From Home/ Object of Desire"						
AMC	60 U.S. Marshals A framed covert C.I.A. agent becomes a fugitive on the run from a U.S. Marshal.	Wild West Alaska	Wild West Alaska	Al.Proof	Al.Proof	To Be Announced	Wild West Alaska					
ANPL	24 To Be Announced	Pickler (N) K. Pickler	Younger	Younger	Jamie Foxx	Jamie Foxx	Cops	Cops				
CMT	47 Shark Tank	The Profit "Fuelfood"	Restaurant Startup	Restaurant Startup	Startup "Pie vs. Pie"	Paid	Paid					
CNN	68 Anthony "Charleston"	CNN Tonight	Anderson Cooper 360	"Post Debate Special" (N)	CNN Newsroom	CNN Newsroom	Alaskan Bush People					
DISC	51 Alaskan Bush People	Bunk'd	Underc.	U.S. Cars 2 ("11, Ani)	Larry the Cable Guy.	Austin/Ally	Liv Maddie	Girl World	Friends			
DISN	26 Girl World	Friends	Bunk'd	Underc.	U.S. Cars 2 ("11, Ani)	Larry the Cable Guy.	Austin/Ally	Liv Maddie	Girl World	Friends		
ESPN	33 NCAA Basketball (L)				SportsCenter	SportsCenter						
ESPN2	34 NCAA Basketball BYU at Gonzaga (L)				Basketball	Profile	NFL Live		NBA	NFL's Greatest Games		
FAM	32 National Treasure: Book of Secrets	Harry Potter and the Order of the Phoenix	Daniel Radcliffe.		The 700 Club							
FNC	66 The Kelly File	Hannity			The O'Reilly Factor	The Kelly File	Hannity					
FOOD	61 Chopped	Chopped "Rock Stars"	Chopped "Knife Strife"	Kids Baking Champion	BeatPlay	Beat Play	Beat Play	Beat Play				
FX	65 Hotel Transylvania ("12, Ani)	Adam Sandler.	Cloudy With a Chance of Meatballs 2		Cloudy With a Chance of Meatballs 2							
GOLF	88 PGA Golf Sony Open (L)	Golf Central	EPGA Golf Eurasia Cup (L)									
GSN	76 Fam. Feud	Fam. Feud	Fam. Feud	Fam. Feud	Fam. Feud	ChainRe.	ChainRe.	Newlywed	Newlywed	Baggage	Baggage	
HALL	87 Last Man	Last Man	Last Man	Last Man	Last Man	Middle	Middle	Middle	Middle	G. Girls	G. Girls	
HGTV	62 FlipFlop	FlipFlop	FlipFlop	FlipFlop	FlipFlop	FlipFlop	FlipFlop	H.Hunt	House	H.Hunt	House	
HIST	50 Amer. Pickers "Legend of the Lost Indian"	American Pickers "Mad as a Picker"	Child Genus	Child Genus (N)	Runway "#OOTD" (N)	Child Genus	Runway "#OOTD" (N)					
LIFE	29 Project Runway Junior	Child Genus	Child Genus (N)	Runway "#OOTD" (N)	Child Genus	Runway "#OOTD" (N)						
NICK	27 H.Danger	Thunder	MakePop	Thunder	U.S. Scooby-Doo 2: Monsters Unleashed	Full House	Full House	Friends	Friends			
ROOT	37 Ship Shape	Seahawks All Access	NCAA Basketball San Diego vs. Portland (L)		NCAA Basketball Florida Atlantic vs. University of Southern Mississippi Women's			NCAA Basketball Marquette vs. Villanova				
SPIKE	42 To Be Announced				Lip Sync Battle	Lip Sync Battle	Lip Sync Battle (N)	Lip Sync Battle				
SYFY	67 Movie	The Conjuring ("13, Hor)	Patrick Wilson.		Silent Hill ("06, Hor)	Radha Mitchell, Sean Bean.		Movie				
TBS	59 Seinfeld "The Deal"	Seinfeld "The Note"	Seinf. "The Truth"	Seinfeld "The Dog"	2 Broke Girls	2 Broke Girls	Big Bang Theory	Big Bang Theory	2 Broke Girls	2 Broke Girls	Conan Kevin Hart, Nick Robinson (N)	
TCM	56 U.S. Gone With the Wind ("39, Epic)	Vivien Leigh. Southern belle Scarlett O'Hara schemes and manipulates to survive during the Civil War.			Things to Come ("36, Dra)	Ralph Richardson.						
TLC	49 My 600-lb Life	My 600-lb Life	My 600-lb Life	My 600-lb Life (N)	Extreme Weight Loss "Tony"							
TLN	57 NBA Basketball Cle./S.A. (L)		NBA Basketball L.A. Lakers vs Golden State (L)		Inside the NBA	NBA Basketb. Cle./S.A.						
UNI	21 Includo	Noticiero	Muchacha italiana	Antes muerta	Pasion y poder							
USA	58 Tamar "Catfish" (N)	Growing Up Hip H (N)	Tamar/Vince "Catfish"	Growing Up Hip Hop	Tamar and Vince	Tamar/Vince "Catfish"						
WE	118 Elementary	Mother	Mother	Mother	Mother	Mother	Mother	Parks/Rec	Parks/Rec	Rules	Rules	
ENC	644 Movie	:50 U.S. Selena ("97, Bio)	Jennifer Lopez.		Black Sails "X"	Spartacus: Vengeance	Spartacus: V "Libertus"					
HBO	518 Fight	U.S. The Avengers	U.S. Mad Max: Fury Road Tom Hardy.	This Is Where I Leave You	:45 J. Cole							
HBO2	520 The Maze Runner	Blended ("14, Com)	Adam Sandler.		Dumb and Dumber To Jim Carrey.	Taxicab Conf.: NY NY						
HBO3	521 Joe Versus the Vol...	U.S. Shallow Hal ("01, Com)	Gwyneth Paltrow.		Blazing Saddles	:45 U.S. Spaceballs						
IMAX	549 :10 U.S. We Don't Live Here Any...	:50 U.S. The Fault in Our Stars ("14, Dra)	Shailene Woodley.		Swimfan Jesse Bradford.	Life on Top						
SHOW	578 :55 U.S. Rampart ("11, Cri)	Woody Harrelson.	:55 U.S. Shooter ("07, Act)	Mark Wahlberg.	Shameless	Gigolos	Shameless					
STARZ	621 Monkey Kingdom	:10 U.S. Cinderella ("15, Fam)	Lily James.		Cinderella Man ("05, Bio)	Russell Crowe.						

NIGHT OWL

STATION	12 AM	12:30	1 AM	1:30	2 AM	2:30	3 AM	3:30	4 AM	4:30	5 AM
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