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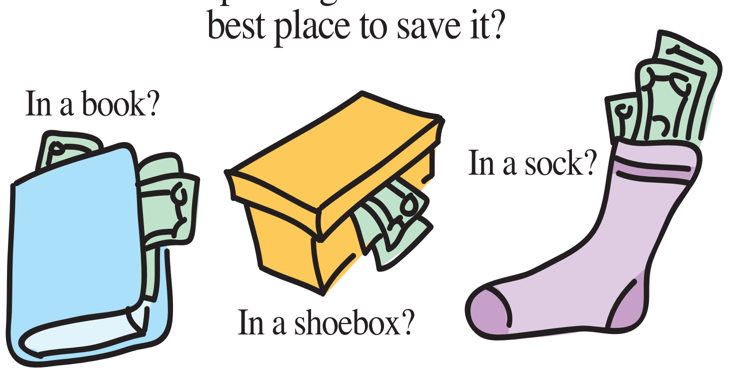
INTEREST

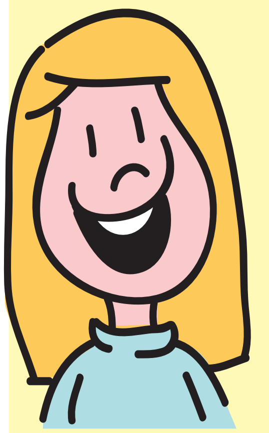
It pays to save!

It's important to save at least some of your money instead of spending it all. But where's the best place to save it?



If you save your money in a **savings account**, the bank or credit union ***pays you*** for letting them hold your money. That payment is called **interest**. Over time, interest adds up and your money starts to grow!

Penny's Savings



Penny McThrifty has been saving her money for a couple of years. Between birthday gifts and earning money on her own, she's doing pretty good. She's made a lot of **deposits**, and some **withdrawals**. The money that is in her account is called a **balance**.

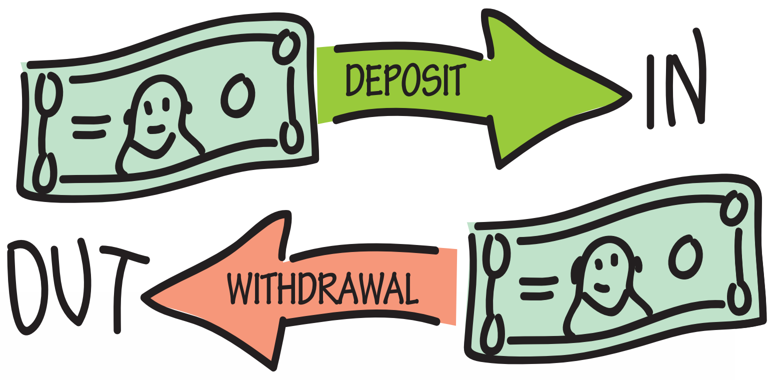
Fill in the missing numbers in the balance column to discover how much is in Penny's account.

Date	Description	Withdrawal	Deposit	Balance
10/1/15	Birthday Gift		$25.00	$125.00
10/5/15	Babysitting		$8.00	$133.00
10/10/15	Movie ticket	$7.00		
10/13/15	Bowling	$11.50		
10/22/15	Interest		.50	
11/5/15	Babysitting		$8.00	
11/22/15	Interest		.55	
11/23/15	Babysitting		$10.00	

Money in, money out

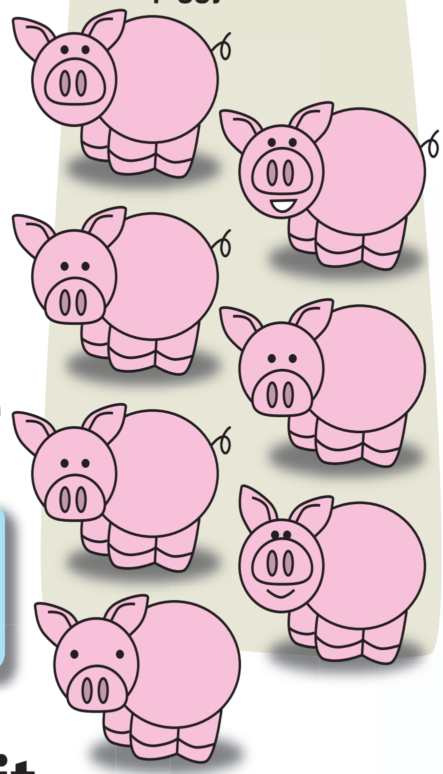
When you put money into your savings account, it is called making a **deposit**.

When you take money out of your account, that is called a **withdrawal**.



Let's Talk! Ask a parent to tell you about something they saved their money to buy. Was it hard to save the money? How did it feel when they finally reached their goal?

Find the two identical piggy banks.

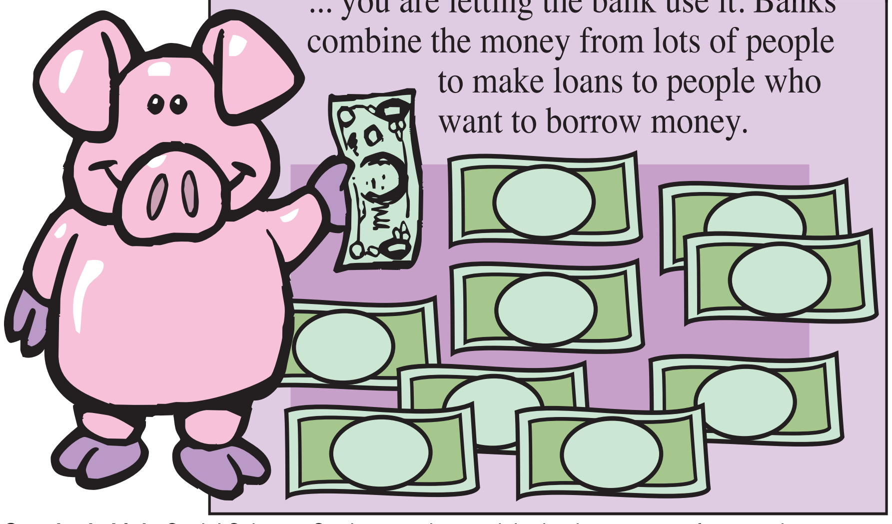


Pop Quiz

1. Taking some money out of a savings account is called a:
   a. deposit
   b. withdrawal
   c. balance
2. Putting money into a savings account is called a:
   a. deposit
   b. withdrawal
   c. balance
3. The total amount of money you have in a savings account is called a:
   a. deposit
   b. withdrawal
   c. balance

ANSWERS: 1. b., 2. a., 3. c.

When you make a deposit ...



... you are letting the bank use it. Banks combine the money from lots of people to make loans to people who want to borrow money.

The bank pays you to let them use your money. This payment that the bank makes to you is called **interest**.

People who borrow money from a bank pay a fee to the bank for the use of the money. This fee that people pay the bank is also **interest**.

Standards Link: Social Science: Students understand the basic concepts of economics.

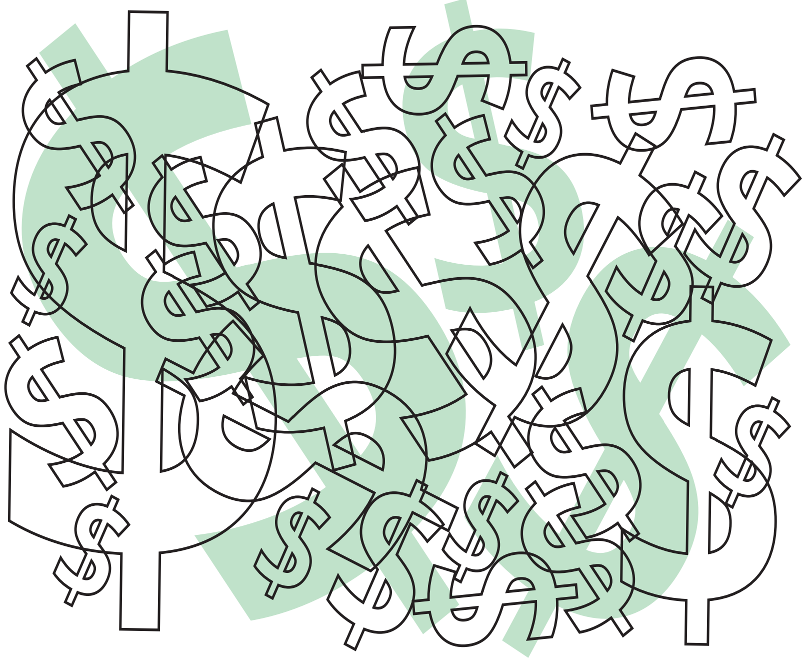
Extra! Extra! By the Numbers

Can you find 10 numbers in the newspaper that add up to exactly 100? Now find 15 numbers that add up to exactly 150!

Standards Link: Research: Use the newspaper to locate information.

Kid Scoop Puzzler

How many dollar signs can you find?



Standards Link: Visual Discrimination.

Double Double Word Search

Find the words in the puzzle. Then look for each word in this week's Kid Scoop stories and activities.

WITHDRAWAL
INTEREST
BOWLING
BALANCE
DEPOSIT
ACCOUNT
SAVING
BORROW
LOANS
MONEY
TOTAL
GOAL
PAYS
BANK
FEE

T	N	U	O	C	C	A	I	S	B
G	G	F	L	M	O	N	E	Y	O
N	L	N	E	A	T	S	K	A	R
I	O	A	I	E	T	N	V	P	R
V	A	I	R	L	A	O	G	N	O
A	N	E	G	B	W	M	T	O	W
S	S	N	T	I	S	O	P	E	D
T	E	C	N	A	L	A	B	E	Y
W	I	T	H	D	R	A	W	A	L

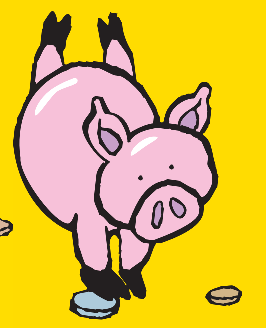
Standards Link: Letter sequencing. Recognized identical words. Skim and scan reading. Recall spelling patterns.

Kid Scoop FIT & FUN

Piggy Bank Workouts

Piggy Bank Shake

Pretend you are a piggy bank and shake yourself. Can you hear the jingle of coins? Shake to the left! Shake to the right!



Jingle Jump

Toss ten coins onto the sidewalk. Can you hop from coin to coin, standing on one foot? Next, do deep knee bends to pick them all up!

Heads or Fails?

Try to do ten sit-ups while balancing three coins on your head. Now have a friend try. Could either of you do it?

Balanced Budget

Try to walk across your yard with a dollar bill on your head. It'll take some smooth moves to keep the dollar from dropping!

Standards Link: Physical Education: Use a variety of basic and advanced movement forms.

Kid Scoop VOCABULARY BUILDERS

This week's word:
DEPOSIT

The noun **deposit** means an amount of money put into a savings account.

Raj made a **deposit** of $50 with all the birthday money he received.

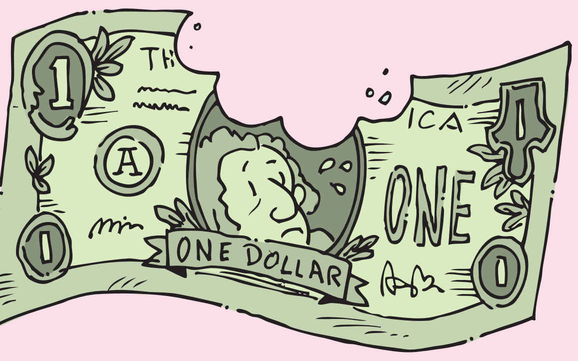
Try to use the word **deposit** in a sentence today when talking with your friends and family members.

FROM THE Kid Scoop LESSON LIBRARY

Word Problems

Find four percentages in the newspaper and re-write each of them as words.
For example: 43% = forty-three percent.
50% = fifty percent (or one half).

Standards Link: Research: Use the newspaper to locate information.



Why did the student take a bite out of the dollar bill?

ANSWER: His mom told him it was for lunch!

Write On!

The Money Tree

Imagine you found a money tree. What would it look like? How would you take care of it? What would you do with the money?