

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Foreign Securities

Stronger On Market
NEW YORK, Nov. 21.—(A. P.)—Strength of most of the foreign securities in response to the substantial improvement in foreign exchange, market irregularity of domestic corporate mortgages and firmness of United States government bonds stood out in yesterday's relatively quiet dealings in bonds on the New York stock exchange.

Mexican 4s and 5s, each up 2 points, led the advance in the foreign list, other strong items in which were Brazilian 7s, 7 1/2s and 8s, Mexican large 5s, Italian 6s, state of Sao Paulo 8s, Zurich 8s and United Kingdom 5 1/2 of 1929, all up about a point. Bordeaux 6s dropped 1 1/2 points, but recovered most of their loss before the close, and Prague 7 1/2s and Paris-Lyons Mediterranean 6s dropped 1/4 and 1 1/2 points, respectively. On the curb, Jugo-Slavian 8s slumped from 72 1/2 to 68 3/8 on reports of a withdrawal of syndicate support.

Erie and Jersey 6s provided the sensation of the railroad list, jumping 5 points. Erie prior lien 4s and convertible 4s, series B; Cleveland, Cincinnati, Chicago & St. Louis 6s, series A; Central of Georgia 6s, Atlantic Coast Line 7s and Northern Pacific 3s moved up 1 to 1 1/2 points.

Atchison convertible 4s of 1960 and Seaboard Air Line refunding 6s each dropped 2 points and carried with them the lower ground Seaboard consolidated 6s, Chicago & Northwestern

5s of 1967, Baltimore & Ohio gold 4s and Chesapeake & Ohio convertible 5s. The same irregularity was noted in the industrial and public utility division, Peoples Gas 5s, Utah Power 5s, Montana Power 5s, Atlantic Fruit 7s, United Drug 8s and Wilson convertible 6s closing at advances of 1 to 2 points, while losses of that amount were registered by Brooklyn Rapid Transit gold 5s, American Telephone 4s of 1956, Brooklyn Union Gas 7s and In-terborough 4 1/2s stamped.

United States government bonds showed gains of 2c to 3c on 1909. Total sales (par value) were \$11,906,900.

The Western States Gas & Electric company has called for redemption on January 3, 1923, the entire outstanding issue of the company's 10-year 6 per cent gold notes, due February 3, 1927.

The largest offering today was an issue of \$1,500,000. Central Illinois Joint Stock Land Bank 5 per cent bonds at prices yielding 4.60 per cent to optional maturity and 5 per cent thereafter.

(Chicago Livestock Market. CHICAGO, Nov. 21.—(United States department of agriculture.)—Hogs—Receipts, 53,000, 15@20c lower; bulk, 150 to 210 pound averages, \$7.80@7.90; few at \$7.95; good and choice 220 to 275-pound butchers, \$7.95@8.10; few held higher; packing sows, \$7.60-7.75; desirable pigs, \$8@8.35; heavy,

\$7.75@8; medium, \$7.80@8; light, \$7.75@7.95; light, \$7.85@8; packing sows, smooth, \$7.35@7.65; packing sows, rough, \$7@7.40; killing pigs, \$8@8.35.

Cattle—Receipts, 32,000; quality very plain; native beef steers selling at \$9 upward; best western grassers opening about steady; lower grassers slow; tending lower, bulk native beef steers of quality and condition to sell at \$8@10; few well conditioned heavy western grassers early \$8.25@8.35; better grade beef cows and heifers moderately active; canners and cutters fairly active; steady; bulls steady, low or grade butcher she stock dull, weak; stockers and feeders weak to 25c lower; bulk desirable heavy native bulls \$4.25@4.50; less desirable kinds around \$4@4.25; good veal calves early to packers around \$9.

Sheep—Receipts, 23,000; fat lambs steady to strong; early top, \$11.75 to city butchers, \$14.65 to shippers and packers; fed clipped lambs, \$12.90, averaging 82 pounds; light supply of rangers, mostly feeders; no early sales; sheep, steady, one load 115-pound fed western ewes, \$7.60.

Seattle Grain Market. SEATTLE, Wash., Nov. 21.—Wheat, hard white, \$1.30; soft white, western white, \$1.25; hard red winter, soft red winter, northern spring, \$1.22; western red, \$1.20; Big Bend bluestem, \$1.60.

City deliveries: Hay—Timothy, \$27; mixed, \$25; alfalfa, \$23; D. C., \$29; straw, \$15. Barley—Whole, \$30; ground and rolled, \$41; clipped, \$44. Chop, all grain, \$45; coconut meal, \$38; corn, \$41. Corn, cracked, and feed meal, \$43; cottonseed meal, \$58; linseed meal, \$59; scratch feed, \$48; soy beans, \$59; wheat, \$48; Puget sound, \$46.

Grain at San Francisco. SAN FRANCISCO, Nov. 21.—Wheat, milling, \$2@2.10; feed, \$1.95@2.05. Barley—Feed, \$1.40@1.45, shipping, \$1.50@1.55.

Oats—Red, feed, \$1.65@1.80. Hay—Wheat, \$17@20; fair, \$15@17; tame oat, \$17@21; wild oat, \$14@16; alfalfa, \$19@21; stock, \$12@15; straw, \$11@12.

Primary Receipts. CHICAGO, Nov. 21.—Primary receipts: Wheat, \$1,982,000 bushels, vs. 1,294,000 bushels; corn, 942,000 bushels, vs. 655,000 bushels; oats, \$1,343,000 bushels, vs. 637,000 bushels.

Shipments—Wheat, 1,112,000 bushels, vs. 572,000 bushels; corn, 538,000 bushels, vs. 211,000 bushels; oats, 911,000 bushels, vs. 165,000 bushels.

Winnipeg Wheat Futures. WINNIPEG, Nov. 21.—Wheat—December, \$1.95 3/4; May, \$1.98 7/8; November, \$1.14 1/8.

Potash Beds in West Texas. LAWRENCE, Kan., Nov. 21.—(A. P.)—Potash beds large enough to supply the entire American demand for fertilizer and perhaps provide a surplus for export are likely to be discovered in western Texas, according to H. W. Hoots, now an instructor in the department of geology in the university of Kansas. For the past year Mr. Hoots, as a member of the United States geological survey, carried on investigations in the prospective fields.

In a territory extending approximately 123 miles north and south and an equal distance east and west along the new Mexican border, strong indications have been found of what is perhaps the largest salt bed in the world. Surveys indicate approximately 15,000 square miles of prairie

country underlaid with a bed of rock salt that ranges from 40 to 1500 feet in thickness. This salt bed lies at a depth of 600 to 2300 feet, making it convenient for mining operations. The conditions which are favorable to the formation of salt are favorable also to the formation of potash.

Minor test wells at Means, River, Bryant, Burns, McDowell and St. Rita have produced the raw potash but not on a production basis.

"If this potash field proves what is expected," said Mr. Hoots, "it will mean that the United States has found an internal source which is needed so much not only as a soil fertilizer but also in the manufacture of soap, glass, explosives and medical supplies. Comparatively little potash is now being obtained in the United States and what there is now comes from western Nebraska, Searles Lake, California, and the great Salt Lake region in Utah.

PLAN MEMORIAL PARK. SANTA ROSA, Cal., Nov. 21.—(U. P.)—Plans are going forward rapidly to make "Burbank Creations Memorial Park" here a reality.

The park will occupy 40 acres adjoining the north city limits. It is being bought by popular subscription, and a substantial payment has already been made on the land.

A nation-wide appeal to those who admire Burbank or who have profited through his inventions is being made. One of the first uses of funds for the park will be the erection of a memorial building, with the greatest reference library in the world on horticultural and agricultural subjects.

OUTBURSTS OF EVERETT TRUE



OFFICE CAT



By Junius. The time when confidence really counts is when you see hash on the menu. The Changing Seasons. The health-giving exercises used in grooming the ice pan under the refrigerator now takes place at the ash-pit door of the furnace. Lament. I like to hear the robins chirp, And the setting hen's soft cluck, But oh, the happy summer days, When huckleberries huck! — A. B.

The front had just arrived near the detail lines when the captain looked around and noticed a private, hatless and coatless. "Where's the rest of your uniform?" he demanded. "Back where we came from." "Go back and get it." The private vanished and later reappeared correctly uniformed but without his rifle. "Where's your gun?" "Left it back where we came from." "Listen!" bellowed the captain.

THE OLD HOME TOWN

By Stanley



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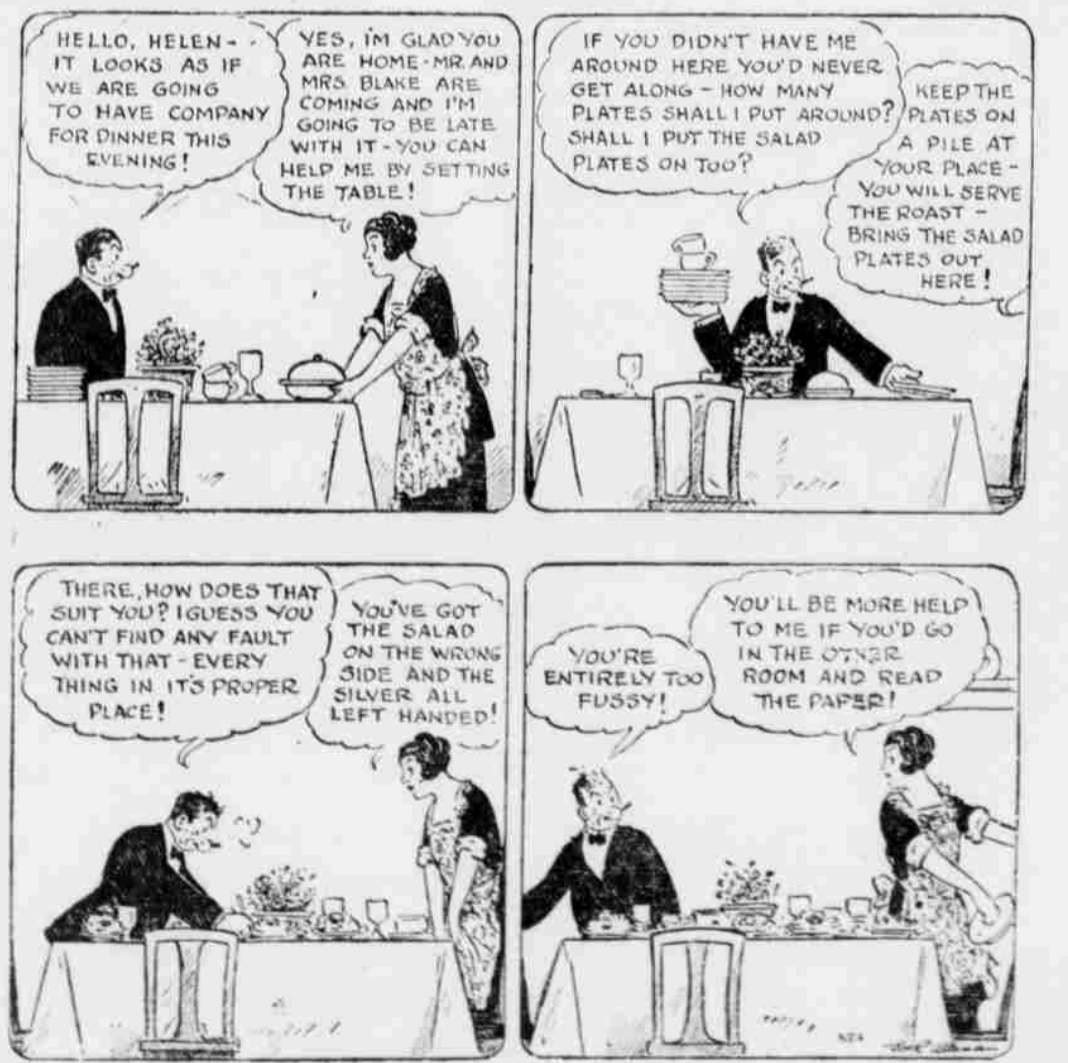
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DOINGS OF THE DUFFS

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By Allman



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