

# DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

### Hogs Drop Quarter At Portland Market

(From The Oregon Journal)

Hog market was weaker and a quarter off at the Thursday opening at North Portland, cattle continued nominal, while sheep were apparently steady. Run in the alleys totaled 17 loads, of which seven loads came direct to killers and four loads were sold on contract, leaving only a limited supply for the day's market.

Killers brought forth seven loads of swine from the midwest, their imports being 699 head out of a total run in the alleys of 764 head. Nevertheless the imports had the effect of weakening the demand for local hogs with a 25c drop in the price in consequence. Extreme in the hog alleys for the day was not quoted above the \$12.25.

General hog market range:

Prime light	\$12.00@12.25
Smooth heavy, 230-300	
lb.	10.50@11.50
Smooth heavy, 300 lbs., up	10.00@10.50
Rough heavy	7.00@9.00
Fat pigs	12.00@12.50
Foster pigs	11.50@12.00
Stage	8.00@9.00

Trade in the cattle market continued on a nominal basis at North Portland. Only a small run of 62 head was shown and this moved very slowly within the former price range.

General cattle market range:

Choice steers	\$7.75@8.25
Medium to good steers	6.75@7.50
Fair to medium steers	5.75@6.75
Common to fair steers	4.90@5.75
Choice cows and heifers	5.25@5.75
Medium to good cows and heifers	4.25@5.00
Fair to medium cows and heifers	3.50@4.25
Common to fair cows and heifers	3.00@3.50
Canners	3.00@3.50
Bulls	3.00@4.00
Choice feeders	5.00@5.50
Fair to good feeders	4.90@5.00
Choice dairy calves	8.00@8.50
Prime light calves	7.50@8.00
Medium light calves	7.00@7.50
Heavy dairy calves	4.00@5.50

Run of sheep in the alleys included 593 head, but of these 956 head had been sold on contract by commission interests to outside killers, therefore were not upon the day's market. General trend of the trade indicated a steady tone.

General sheep and lamb range:

Prime east mountain lambs	\$10.00@11.00
Choice valley lambs	9.00@9.50
Medium valley lambs	8.00@9.00
Common valley lambs	6.00@8.00
Cull spring lambs	5.00@6.00
Heavy yearlings	6.00@7.00
Light yearlings	7.00@8.00
Heavy wethers	5.00@6.00
Light wethers	6.00@7.00
Rewe	2.00@2.50

**Rails Again Figure In Keener Demand.**

NEW YORK, Aug. 11.—(A. P.)—A weak tone prevailed at the opening of the bond market yesterday, but prices strengthened later upon a renewed demand for rails, several of which made new high records.

Pennsylvania general 4 1-2s, St. Louis Southwestern Terminal 5s and the Chesapeake & Ohio convertible 5s were among the issues that exceeded their previous high prices. San Antonio and Arkansas Pass 4s and Peoria & Eastern Income 4s were heavy.

French republic 7 1-2s were included to ease a bit, together with the Belgian 7 1-2s and 8s, but the other continental issues showed few changes. Japanese second 4 1-2s were strong, but some weakness was noted in Argentine 7s.

Weakness of the Goodyear issue featured the industrial list in which there were few price changes. Liberty bonds got off to a good start but sold off slightly at the close.

Total sales, par value, were \$11,431,000.

New offerings today totaled approximately \$6,000,000.

Extraordinary strength of railroad stocks, many of which moved to new high ground for the year, despite the increasing seriousness of the railroad strike situation, was the outstanding development in today's stock market session. Threatened extension of the strike to members of the "big four" brotherhoods caused some uneasiness at the start, but the offerings were easily absorbed and prices held well to the end regardless of "short" attacks indicating that the floating supply of stocks was in strong hands.

Wall street apparently is counting on the heavy crop and coal movements this fall, together with the expected increase in general merchandise loadings, to more than offset the temporary effects of strike condition.

Grangers such as Northern Pacific, Great Northern preferred, Chicago & Northwestern, St. Louis Southwestern and Pere Marquette again broke through the peak prices for 1922. International Harvester and Sears Roebuck, which are also expected to profit by the banner crops, also made new high records.

The financial community apparently interpreted the increase in the U. S. Steel corporation's unfilled contract during July as being due to curtailed production because of strike conditions rather than to increased business. U. S. Steel common was down 7-8 and independent steels, notably Crucible and Republic, softened in sympathy. Cuban sugar stocks were again reactionary, despite the prevalent belief that the increased tariff decided on by the senate would be reflected in the price to the consumer rather than in the earnings report of the Cuban companies.

Mexican Petroleum continued its jumping-jack movements of the last few days, closing at a net gain of 1 2-3 points. Studebaker and Chandler, which are also favorites of the speculative element, sold off, the former dropping 1 1-8 points.

Individual strong spots were American Brake Shoe, American Radiator, International Paper and Virginian Iron, Coal and Coke, while pronounced weakness was shown by Barradall "A" Dupont, Saxon Motors and Willys-Overland preferred.

Total sales were \$75,000 shares.

## OUTBURSTS OF EVERETT TRUE



### THE OLD HOME TOWN

By Stanley



THE SUSPICIOUS STRANGER WHO HAS WORRIED MARSHAL OTEY WALKER FOR WEEKS HAD HIS MOUSTACHE SHAVED OFF TODAY.

### Does an Education Pay?

An investigation among New York farmers revealed that for every \$100 received by those with a district school education, \$266 was received by farmers with a college education. A further investigation showed the same ratio in the state of Indiana.

Most anyone can acquire a college education, and when such a course is decided upon, all that is needed is a firm determination and a Savings Account in this strong bank to finance the necessary expenses.



**The American National Bank**  
Pendleton, Oregon.

33 Years Of Continuous Banking.

## Porch Shades Are Reduced

- 4 foot Aerolux Shades ..... \$4.00
- 5 foot, 3 inch Aerolux Shades... \$5.30
- 7 foot, 3 inch Aerolux Shades ... \$7.30



124-28 E. Webb Phone 548  
Your Old Furniture Taken in Exchange as Part Payment on New  
Exclusive Agents in Pendleton for McDougall Kitchen Cabinets

### DOINGS OF THE DUFFS

WE HOPE SO, TOO.

By Allman



### OFFICE CAT



BY JUNIUS

Soap manufacturers will find joy in the announcement that girls' ears are once more to be exposed to view.

Some people are like elder; sweet enough until it's time to work.

Signs of age—when people begin to talk about their poor health.

When I Was a Kid I Thought—  
That trading stamps could be used as postage on letters.

A Fable.  
Once upon a time there was a man who said he "couldn't live without her." So he married her, brought her home and now he spends his evenings at the club.

Health Note.  
To live to a ripe old age, avoid being picked when green.

There used to be some argument as to the shape of the world. Now everyone agrees it's in darned poor shape.

Perhaps a Lemon Fork.  
Ah, if there were no silver plated gravy ladles, what would distant relatives send the bride?



## Waverly Sure-Fit Caps Adjustable



Ideal for motoring, always fits, cannot blow off, cannot shrink. Tweeds, Cassimeres and English Softings. Costs no more than an ordinary cap.

\$1.98

"Let Us Be Your Hatter"

### We're Opening New Stores in 18 States

Our Company is busily engaged this month in opening many new stores. Several were opened in June and July.

Nearly a half hundred new J. C. Penney Company establishments will make their initial bow to the public during August. More will start in September.

Then there will be 59 new members of this Nation-wide institution, making 371 in all.

The new stores will be scattered as follows: California, 7 stores; Illinois, 1; Indiana, 2; Iowa, 0; Kansas, 7; Louisiana, 1; Minnesota, 4; Missouri, 1; Michigan, 6; North Dakota, 1; South Dakota, 2; New York, 3; Pennsylvania, 1; Ohio, 6; Texas, 5; Washington, 5; Wisconsin, 2; Utah, 1.

### Strap Pumps Smart Styles



For well-dressed women. Light, comfortable and very smart. Made by one of America's foremost designers of women's fine shoes for our 371 stores.

Patent leather one-strap button pump as pictured; cut-out quarter, pieced vamp, plain toe, celluloid covered military heel, McKay soles. Splendid value.

\$4.98

## The All-Round Coat! To Brave the Chilly Days



Whether of Double Face Cloth, the reverse side of plain, checked or plaid pattern in blending contrasting colors, or of Herringbone Tweed, whether self or shawl-collared in Beaverette, Raccoon or Marmot, milady will glory in these mannish, patch-pocketed, trimly belted coats that bespeak style, warmth and comfort to weather cold or stormy winter days. Sizes 16 to 44. She'll be mighty pleased to note the savings afforded in this price range of.

\$14.75 to \$39.75

## Child's Stitch-Down Shoe Extra Good Value



They fit young growing feet without pinching or blinding. Substantially made for long wear. All Brown Bear Button Stitch-down Shoe (as illustrated), whole quarter. Imitation ltp, two full soles. Foot Culture last.

\$2.25 \$1.98

THE LARGEST CHAIN DEPARTMENT STORE ORGANIZATION IN THE WORLD

## Safe Milk for INFANTS and INVALIDS



For Infants, Invalids and Growing Children | Rich milk, malted grain extract in Powder | The Original Food-Drink For All Ages | No Cooking - Nourishing - Digestible