

### DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendlesea Prices and Associated Press Reports

#### Valley Lambs Are Market Feature

(From The Oregon Journal.) Six loads of livestock totaled Wednesday's run at North Portland and all were for the market. Hogs were steady, as were sheep and lambs, while cattle continued on a nominal basis.

Willamette valley select lambs were the real feature of the Wednesday morning trade at North Portland. For some stock the sales were recorded as high as \$11, which is the extreme point available for east of the mountain tops. In fact, comparatively speaking some Willamette valley lamb offerings cannot be beat for quality. The general price list is unchanged.

General sheep and lamb ranges: Prime east mountain lambs \$10.00@11.50; Choice valley lambs 9.00@10.00; Medium valley lambs 8.00@9.00; Common valley lambs 6.00@8.00; Cull spring lambs 5.00@6.00; Heavy yearlings 6.00@7.00; Light yearlings 5.00@6.00; Heavy wethers 6.00@7.00; Light wethers 5.00@6.00; Ewes 4.00@5.00.

It is a nominal market at the best for cattle at North Portland. The small run of odds and ends for the day showed a dull buying tone with no change in sentiment.

General cattle market range: Choice steers \$7.50@8.00; Medium to good steers 6.75@7.50; Fair to medium steers 5.75@6.75; Common to fair steers 4.00@5.75.

Choice cows and heifers 5.00@5.50; Medium to good cows and heifers 4.50@5.00; Fair to medium cows and heifers 3.50@4.50; Common to fair cows and heifers 3.00@3.50; Canners 3.00@3.50; Bulls 3.00@3.75; Choice feeders 5.00@5.50; Fair to good feeders 4.00@5.00; Choice dairy calves 7.50@8.00; Prime light calves 7.00@7.50; Medium light calves 6.00@7.00; Heavy dairy calves 4.00@6.00.

Foreign Bonds Is Feature of Trading NEW YORK, Aug. 3.—(A. P.) Pronounced weakness in foreign bonds, presumably as the result of Great Britain's announcement of her attitude on the international debt situation, featured the trading on the New York exchange yesterday. French municipal and government bonds were particularly heavy, dropping large fractions to 1 1/2 points, with corresponding weakness in Belgian and the Czechoslovakian issues.

Prices in the stock market stood up well in the face of conditions which could hardly be regarded as encouraging. Reaction by the railway executives of President Harding's strike plan and publication of Great Britain's note on international indebtedness made for increased bearish sentiment, but strong support set in when this began to assert itself.

Early prices were generally but not materially lower, a sharp rally offsetting initial declines. The recovery held until well toward the end of the session, when short prices were affected against shipping and some of the rail and oil shares, which resulted in some irregularity. An accumulation of buying orders made its appearance, however, just before the close and a number of the standard issues closed substantially higher.

Car loadings of revenue freight for the week ending July 22 totaled 861,121 cars, an increase of 275 over the preceding week and an increase of 73,000 over the corresponding week last year. Omitting coal loadings, which totaled 76,050 cars, or 1274 less than the week before, the total loadings were the heaviest for this season of the year in the history of American railroads.

Weekly iron and steel reviews continued pessimistic in tone as the result of the fuel shortage in that industry. The steel corporation's plants are reported to have fallen back to 70 per cent of capacity operations as compared with 176 per cent during June, and independent plants have fallen below the 60 per cent level.

Complications in the foreign situation caused a marked heaviness in the price of foreign securities. City of France 7 1/2 closed 4 points below yesterday's prices.

Cash Grain Markets. Furnished by Jordan-Wentworth & Co., Portland: MINNEAPOLIS, Aug. 2.—Wheat, No. 1 dark hard Montana, \$1.21 7-8; No. 2 dark northern, \$1.24 7-8; No. 3 dark northern, \$1.19 7-8; No. 2 northern, \$1.14 7-8; No. 2 yellow, \$1.10 1-2.

ST. LOUIS, Aug. 3.—Wheat—No. 2 red, \$1.09 1/2; No. 2 hard, \$1.05 1/2; No. 2 hard 1-2; No. 2 mixed, \$1.12 1-2. Corn—No. 2 yellow, \$1.12 1/2; No. 2 white, \$1.11 1-2.

OMAHA, Aug. 3.—(U. S. Bureau of Agricultural Economics.)—Hogs—10,000. Hatcher hogs generally steady.

WINNIPEG, Aug. 2.—Cash wheat No. 1 northern, \$1.30 1-4; No. 2, \$1.19 3-4; No. 3, \$1.16 3-4; No. 4, \$1.09 3-4; No. 5, 95 3-4; No. 6, 91 3-4; track, \$1.19 3-4; feed, 71 3-4. Futures, October, \$1.09 3-4; December, \$1.06 1-2.

SEATTLE, Aug. 3.—Wheat, hard white, soft white, western white, hard red winter, soft red winter, northern spring, \$1.12 western red, \$1.10; Big Head bluestem, \$1.25. Feed and hay unchanged.

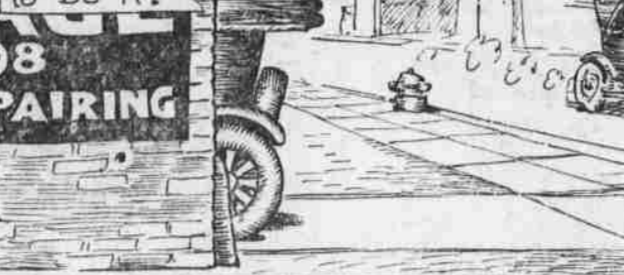
YOU WIN, LADY! BLAIR, France, Aug. 3.—Well, tell me what you have all raised," generally instructed M. Cherop, minister of agriculture, facing a group of farmers at an agricultural exposition here.

"I've raised sixteen children," piped out a little woman in the group. Without an instant's hesitation, M. Cherop pinned on the woman's blouse the "Medal for Agricultural Merit."

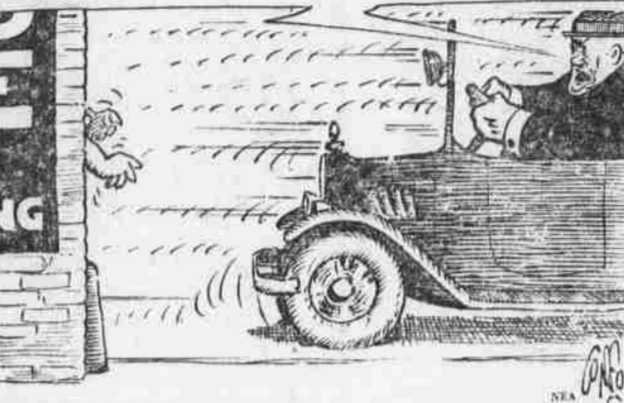
### OUTBURSTS OF EVERETT TRUE

THIS IS THE FIRST TIME I'VE RUN IN HERE. HOW MUCH WILL YOU CHARGE ME FOR OVERHAULING MY CAR BEFORE I START OUT WITH IT ON MY VACATION?

WELL, YOU SEE, WE FIGURE THAT ON A TIME BASIS, DEPENDS ON HOW LONG IT WOULD TAKE US TO DO IT.



NOTHING DOING HERE! I NOTICE THAT YOU DO YOUR REPAIRING ABOUT TWENTY FEET AWAY FROM YOUR WORKBENCH! THAT MAKES FORTY FEET FOR THE ROUND TRIP WHEN EVER YOU WANT SOME TOOL YOU FORGOT!!



### THE OLD HOME TOWN

By Stanley



MARSHAL OTEY WALKER WAS SOBUSY WATCHING THE SUSPICIOUS STRANGER THAT TWO ROUGHLY DRESSED MEN SLIPPED INTO TOWN UNSEEN

"THIS COMPANY SHALL NOT BE LIABLE FOR LOSS TO ACCOUNTS, BILLS, CURRENCY, DEEDS, EVIDENCES OF DEBTS, MONEY, NOTES OR SECURITIES."

The above is a clause in all standard Fire Insurance Policies. In other words you should keep in a safety deposit vault that which you cannot insure in your own home or place of business.

The American National Bank Pendleton, Oregon. 33 Years Of Continuous Banking.

TIRES BIG AND SMALL. Whether it is a thin tire for a Ford or a big pneumatic or solid tire for a heavy truck, our vulcanizing is what you should use, to save money. Our work is highly praised by all auto owners, as a great economy. FIRESTONE TIRES Sales and Service. GORDON TIRE SHOP PENDLETON 223 E. COURT ST. PHONE 651

mixed and packing grades 10c to 15c lower; bulk mixed and packing grades, \$7.50@8.75; bulk butcher hogs, \$9.50@10.25.

Cattle—4200. Fed steers and she stock fully steady; five loads choice, \$12.50@13.50; pound steers, \$10.25; bulk, \$50 to 1000-pound grass steers and she stock, steady, to 15c higher; all other classes generally steady; 8x loads 1000-pound Colorado grass steers to feeders, \$7.85.

Sheep—9000. Lambs 10c to 25c higher; bulk westerns, \$12.25@13.25; top, \$12.50; clipped lambs, \$11.50; sheep and feeders strong; ewes, \$7 down; early top feeding lambs, \$12.

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### OFFICE CAT



BY JUNIUS

On some cheeks I appear like the ros bloom of youth. On others I impart a freshness that delights the eye. But on others I shriek to the high heavens—"I have no affinity with this woman. We are strangers." I am Romeo.

Our Own Wonders. I am a sour, cynical, hard-boiled old maid. I am tall and thin (not slim) with mouse-colored hair and small green eyes. Long, skinny face, hooked nose, thin lips. In fact, honestly as a hedge hog. Object, matrimony. Don't all speak at once. Address "Maudie."

He is shortly after the Serpent (old Eve) that she was "different from the rest" that she decided that Adam wasn't so bad but that he didn't understand her.

Blessed are the Pacemakers for they shall be followed to the ends of the earth. There are Four Kinds of Men: He who knows and knows he knows, He is wise—follow him.

# Two kinds of friction

It has been proved that as much as 20% of the power delivered to the driving wheels may be lost through friction, due to the use of an incorrect oil.

This friction may be of two kinds—the friction of metal on metal, due to the failure of the oil to preserve a lubricating film between the bearing surfaces, or the friction of oil on oil—the internal, molecular friction of the lubricant.

Too heavy an oil, or an oil lacking in "oiliness"—the quality that makes it cling to the bearings while at the same time offering a minimum of internal or fluid friction—constitutes a direct drain on the available horsepower of your motor.

The right body at all operating temperatures

Made from carefully selected crudes and scientifically refined by our patented high-vacuum process, Zerolene has great "oiliness." It clings to bearing surfaces, while offering in itself a minimum of frictional resistance to the engine power.

Zerolene maintains the right lubricating body under all conditions. As the engine gets hot, bearing clearances decrease. Analysis of Zerolene shows that the variations in its body, at the various engine temperatures, follow in close relation the decrease in bearing clearances.

Because of their "oiliness," stability and purity, Zerolene oils give perfect lubrication and help to develop the maximum power, speed and gasoline mileage of the car.

Board of Lubrication Engineers STANDARD OIL COMPANY (California) more power & speed ~ less friction and wear ~ thru Correct Lubrication

He who knows and knows not he knows, He is asleep—wake him. He who knows not and knows not he knows not, He is a fool—stun him. He who knows not and knows he knows not, He is a child—teach him.

### 'NICE YOUNG MAN' IS COP, PRISONER FINDS

CINCINNATI, Aug. 2.—(U. N. S.)—"It was this way, judge," C. L. Bowling explained in Covington police court. "I was walking along Seventh street when a nice young man drove up in a patrol and asked me to get in. He smiled and I just couldn't turn him down. Here I am."

### HOW'S THIS? HALL'S CATARRH MEDICINE

HALL'S CATARRH MEDICINE will do what we claim for it—rid your system of Catarrh or Deafness caused by Catarrh. HALL'S CATARRH MEDICINE consists of an Ointment which quickly relieves the catarrhal inflammation, and the Internal Medicine, a Tonic, which acts through the blood on the Mucous Surfaces, thus assisting to restore normal conditions. Sold by druggists for over 40 Years. F. J. Cheney & Co., Toledo, O.

BIG DANCE - TONIGHT - UNION HALL COSGROVE'S ALL-STAR ORCHESTRA Gents \$1.00 No charge for ladies

### DOINGS OF THE DUFFS Tom Tries to Pass It Off by Laughing. By Allman



Safety and Service. Founded on ample capital, managed by experienced and successful business men, under the direct supervision of the Federal Reserve System, and the Banking Department of the State of Oregon, this bank offers to its patrons and friends an efficient and courteous service in every department of banking. On this basis alone, new accounts are invited and every person entering our doors—whether as a prospective borrower, depositor or Safe Deposit customer—is assured a complete and friendly hearing. The Bank of Community Interests. The Inland Empire Bank Pendleton, Oregon