

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

No Demand For Poor Grade Cattle (From the Oregon Journal.) Week-end run at North Portland was heavier than for several weeks past, 125 cars coming in. Of this number, 5 cars, or 87 cattle, 26 calves, 14 hogs, were through stock. Only a few loads of real choice cattle arrived at the alleys. Cattle market as a whole was slow, with steers running around 25c lower. Choice calves are about steady. One load of extra fancy calves sent in by J. A. Wilson of Waterman, Or., brought a premium. There is no demand for poorer grade cattle. As the thin and half-fat stock made up the greater portion of the day's receipts, prices on these grades ranged lower. General cattle market range: Choice steers \$7.50@8.25; Medium to good steers 6.75@7.50; Fair to medium steers 5.75@6.75; Common to fair steers 4.60@5.75; Choice cows and heifers 6.00@6.50; Medium to good cows and heifers 5.25@6.00; Fair to medium cows and heifers 4.50@5.25; Common to fair cows and heifers 3.50@4.50; Calves 2.90@3.50; Bulls 2.50@4.50; Choice feeders 5.00@5.50; Fair to good feeders 4.00@5.00.

Choice dairy calves 8.50@9.00; Prime light calves 8.00@8.50; Medium light calves 7.00@8.00; Heavy dairy calves 5.00@7.00. General tone of the hog market is about steady, with the exception of feeder pigs, which are quoted 25c higher. Week-end arrivals totaled 1792 head. General hog market range: Prime light \$11.50@12.00; Smooth heavy, 220-300 lbs. 10.50@11.00; UP 9.00@10.50; Rough heavy 8.00@10.00; Fat pigs 11.50@12.00; Feeder pigs 12.00@12.25; Stags 5.00@5.00. Little activity was displayed in the sheep and lamb market. During the early trading one load of ewes sold for \$5, which was steady, but after that sale everything appeared to have a weak undertone. General sheep and lamb trade: Choice spring lambs \$8.00@9.00; Medium spring lambs 7.00@8.00; Common spring lambs 6.00@7.00; Cull spring lambs 5.00@6.00; Heavy yearlings 7.00@8.00; Light yearlings 6.00@7.00; Heavy wethers 5.00@6.00; Light wethers 6.00@7.00; Ewes 2.00@5.00.

Liberties Are Strong On Market. NEW YORK, July 18.—(A. P.)—Liberties were again the center of interest and strength in yesterday's bond market. Still higher prices of the year were made by the second 1-2s at 109.74, the third 1-2s at 101.86. International issues were extremely irregular, mainly as a result of the break in Mexicans, the 4s losing 2 points and the 5s 1-2 point. Belgium 5s improved moderately with French 4s and Copenhagen 5 1-2s. Railroad bonds continued to ignore strike conditions, higher quotations ruling with Reading general 4s as the outstanding feature at a gain of 2 3-8 points. Erie general 4s and Northern Pacific 4s made substantial improvement. Moderate reactions were sustained by Louisville & Nashville 4s, Chesapeake & Ohio convertible 4 1-4s, Baltimore & Ohio 4s and Central Pacific first 4s. Total sales, par value, aggregated \$15,871,000. The day's few new underwritings included a \$2,000,000 province of British Columbia 5 per cent offering at a price to yield 5.35 per cent. Bankers are forming a syndicate to bid for \$15,000,000 of Philippine government bonds to be issued as a 4 1-2 per cent loan. Stock market prices were regularly upward for the most part on a very moderate but fairly broad average, regardless of the coal and railway strikes and renewed signs of caution in the oil industry. Western freight improvements were variable, but reports from Denver and Youngstown indicated that the steel trade was beginning to feel the effects of the railway walkout. Additional cuts in prices of crude products were announced from Pennsylvania, mid-continent and southwestern oil districts. Equipments were the most stable features of the day, further gains of 1 to 2 1-2 points being accorded by the locomotive group. American Car, Pressed Steel Car, Railway Steel Spring and General Electric. Oils furnished the basis of a series of drives against the short interest. Mexican Petroleum replaced its early heaviness with a brisk recovery at mid-day and a neat gain of 1 1/2 points but secondary domestic oils were sold in the final hour with Studebaker and Baldwin and American Locomotives. Foremost features among rails included Canadian Pacific, Union Pacific, Rock Island and Atchafalaya, where advances of large fractions to almost 2 points were made, though not retained, American Can and Industrial Alcohol ran counter to the moderate reaction before the close, the latter gaining almost 3 points. Miscellaneous stocks, notably chain store and mail order issues, rubber, tobacco, metals and utilities moved within contracted limits, with mixed gains and losses at the end. Sales amounted to 487,000 shares.

OUTBURSTS OF EVERETT TRUE



THE OLD HOME TOWN

By Stanley



OFFICE CAT



Sheep—Receipts, 22,000 head, sheep about steady; fat ewes mostly \$6.50@7.50; fat lambs mostly, 25c lower spots off more; native lambs, \$13.50 to city butchers, \$13.40 to packers, cull natives largely \$7.50@8; good Idaho feeding lambs, \$12; best fat western lambs unsold early. Grain At San Francisco. SAN FRANCISCO, July 18.—Wheat—Milling, \$1.90@1.92 1/2; feed, \$1.85@1.90. Barley—Feed, \$1.17 1/2@1.20; shipping, \$1.25@1.35. Oats, red, feed, \$1.40@1.50. Corn, white, 2x34, \$2.12 1/2@2.17 1/2; red mill, \$1.90@1.95. Hay—Wheat, \$15@17; fair, \$13@15; tame oats, \$14@16; wild oats, \$10@12; alfalfa, \$13@15; stock, \$9@11; straw, nominal. Kansas City Grain Market. KANSAS CITY, Mo., July 18.—No. 2 hard, \$1.10@1.14; No. 2 red, \$1.09@1.10 1/2. Corn, No. 2 white, \$1.15@1.20; No. 3, white, 57c. Hay unchanged. Choice alfalfa, \$17@19; No. 1 prairie, \$13@14; No. 1 timothy, \$14@15; clover, mixed light, \$14@14.50. Minneapolis Wheat Futures. MINNEAPOLIS, July 18.—Wheat—July, \$1.28 1/2; September, \$1.17 1/2; December, \$1.16 7-8. Winnipeg Wheat Futures. WINNIPEG, July 18.—Wheat—July, \$1.29 1-8; October, \$1.17 1-8; December, \$1.12 1-8.

And the Dear Girl Is Strictly Platonic.

Ho-ho-ho! We saw one yesterday. And it was a prettier sight than the first glimpse of a spring robin. Well, well, well! We had no idea we would ever see one again. We didn't see this one very long but we saw it. Then the owner caught our startled gaze, blushed and scuttled off down Alta street. But we saw an EAR, a real ear. A girl's ear, and we thought they had dried up and disappeared. But no, they've got 'em yet and they're commencing to show 'em right out in the open.

What demands the Old Timer.

What demands the Old Timer, has become of the old-fashioned married couple who used to take their vacations together? Oh, O. T., ask us something easy. Every man's wife's relatives expect more of him than he expects of himself.

Winnipeg Wheat Futures.

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Chicago Livestock Market

CHICAGO, July 18.—(United States Bureau of Agricultural Economics.)—Cattle, receipts 21,000 head; better grades corn fed beef steers and butcher she stock steady to strong; bidding 15c to 25c lower on other grades; few early sales 15c off; early top beef steers, \$10.65; bulk \$9@10; bulls weak to 15c lower; most hogs around \$5; veal calves slow, early sales weak to 25c lower; packers bidding mostly \$3@3.25; stockers slow, weak. Hogs—Receipts, 47,000 head, opened 15c to 10c higher; later 10c to 15c higher, spots 20c higher than Saturday's average on good light and light butchers; others and packing grades slow; big packers bidding lower; few early sales strong to 15c higher; top, \$10.30; bulk, \$8.70@10.50; pigs 15c to 25c higher; mostly \$9.50@10.50; heavy weight, \$10.10@10.50; medium, \$10.40@10.80; light, \$10.70@10.90; light light, \$10.55@10.80; packing sows smooth, \$8.35@9.25; packing sows rough, \$7.55@8.40; killing pigs, \$9.20@10.50.

DOINGS OF THE DUFFS

A LITTLE MISUNDERSTANDING.

By Allman



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Henry Weinhard Plant Portland, Oregon

DEPARTMENT SELLS WASHINGTON TIMBER. WASHINGTON, D. C., July 18.—The Forest Service of the United States Department of Agriculture announces the sale of 225,000,000 board feet along the upper Sauk River, Snoqualmie National Forest, Washington. Areas adjacent to this tract, which are reserved for future sale, contain approximately 1,200,000,000 feet of timber. Under the proposed plan of forest management, the average yearly cut will be limited to 46,000,000 board feet. Forty years will be required to cut out the existing merchantable timber, by which time the present immature timber will be ready for the ax. By the practice of scientific forestry, logging operations can thus be carried on without end. The forest of the sale area consist chiefly of mature Douglas fir, hemlock, cedar and white fir in mixture. The contract price paid for the timber, which is subject to readjustment at three year intervals, was \$2.75 per 1,000 board feet for cedar, \$2 for Douglas fir, and 50 cents for white fir and hemlock. The purchasing company will construct a miles of railroad to haul the lumber to their sawmill, and will also establish permanent logging communities on the area in place of temporary camps. The plan for the management of the timber on this watershed was reviewed and approved by Secretary of Agriculture Wallace.

WHERE ARE YOUR VALUABLES?

A Safety Deposit Box in our strong vault, which is proof against the elements, burglary and fire, and costing only \$3.00 a year, will safeguard your valuables in every possible way against loss. We have larger boxes for those who so desire at a very nominal cost.



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124-28 E. Webb Phone 548 Your Old Furniture Taken in Exchange as Part Payment on New Exclusive Agents in Pendleton for McDougall Kitchen Cabinets

Advertisement for The Brownie Gillette razor. It features the text: '\$100 The "Brownie" Gillette with 3 genuine Gillette Blades'. Below this, it says 'Now at all Dealers' and 'Imagine a man being content with an ordinary shave nowadays—when the "Brownie," a genuine Gillette costs only \$1—With three fine Gillette Blades. GILLETTE SAFETY RAZOR CO. Boston, U. S. A. No blades like the genuine Gillette Blades'. The advertisement also shows several Gillette blades.