

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

More High Records Made by Liberties.

NEW YORK, June 23.—(A. P.)—The lower rediscout rate fixed after the close of Wednesday's business by the local federal reserve bank was the reason most generally advanced for the distinctly better tone of yesterday's bond market.

Among the most noteworthy developments were the new high records established for four of the liberty issues. The first 4s rose to 100.20, the third 4-1/4s to 100.18, the fourth 4-1/4s to 101.50.

Several foreign loans were slightly higher also, notably San Paulo eights, French municipals and Tokio fives, but British issues seemed to be adversely influenced by another drop in sterling exchange.

Gains of 1 to 2 1/4 points were made by such rails as Chesapeake & Ohio convertible fives, Aitchison adjustment fives, Northern Pacific fives, St. Louis & San Francisco incomes, Southern Pacific collaterals fives, Seaboard Consolidated sixes and Western Maryland fives.

A decline of 2 3/4 points was made by Missouri, Kansas & Texas second

fours, with reactions of 1 to 2 1/2 points in Baltimore & Ohio fours, Consolidated Gas sevens, Third Avenue adjustment fives and Maryland Oil warrant eights. Total sales (par value) aggregated \$12,345,000.

New financing of the day was confined to several underwritings of minor proportions, these, however, being generally oversubscribed.

The stock market was thrown into another spasm of excitement in the last half of the day's otherwise uneventful session, the further meteoric rise of Mexican Petroleum adding to the demoralization of the shorts in that spectacular issue.

After an early reaction of 3 1/2 points and a rally of four points, "Mexican Petroleum" suddenly came furiously active in the fourth hour with an extreme advance of 11 points to 184. From this level it fell back six points, but quickly rebounded, closing at 183, a net gain of 3 1/2 points and a total of almost 40 points rise since last Saturday.

Pan-American "A" and "B" shares, California "Petroleum, Royal Dutch, Houston, General Asphalt and several other of the less active domestic oils

were prominent at moderate gains, but these were relinquished in large part toward the end.

Much the same course was pursued by independent steels, motors, equipments and several of the chemicals and unclassified specialties, but rails of the speculative as well as investment grades registered extreme gains of 1 to 2 points. The stronger transportation included Southern Pacific, Baltimore & Ohio and Chesapeake & Ohio.

Studebaker manifested a disposition to regain its loss of the previous day, but the extensive turnover resulted in a net gain of little more than one point. Chandler was especially heavy and several of the automobile subsidiaries, including rubber tire issues, reflected constant pressure. Sales amounted to 900,000 shares.

Chicago Livestock Market

CHICAGO, June 23.—(U. S. Bureau of Markets)—Cattle—Receipts 16,000; fairly active; beef steers strong to 10c higher; top \$10; bulk \$8.25@9.35; she-stock steady to 15c higher; bulls and calves slow, weak; stockers dull; bulk fat cows and heifers \$5@7.25; canners and cutters mostly \$3@4; bidding around \$8 mostly for real calves;ologna bulls mostly at \$4.25.

Hogs—Receipts 28,000; market opened steady to 5c lower than Wednesday's average; later 5c to 10c lower or 10c to 15c lower than the high time; top \$10.85; bulk \$9.85@10.85; bulk good light to heavy butchers \$10.45@10.85; pigs fully steady; mostly \$9.75@10.25; heavyweight \$10.40@10.65; medium \$10.55@10.85; light \$10.80@10.85; light light \$10.40@10.80; packing sows, rough, \$9.30@10; packing sows, rough, \$9.90@9.40; killing pigs, \$9.25@10.50.

Sheep—Receipts 12,000; steady to 15c higher; few spots 25c higher; several decks \$12.65; medium to good Idaho \$12.35@12.65; choice bandy dry fed yearlings \$11.25; sheep very scarce; one load fed western yearling ewes weight 82 pounds, to breeders at \$11.10.

Grain at San Francisco

SAN FRANCISCO, June 23.—Wheat—Milling, \$1.75@1.0; feed, \$1.75@1.80.

Barley—Feed, \$1.12 1/2@1.17 1/2; shipping, \$1.25@1.35.

Oats—Red feed, \$1.40@1.50.

Corn—White Egyptian, \$2.12 1/2@2.17 1/2; California red milo, \$1.90@1.95.

Hay—Wheat, \$16@18; fair, \$14@16; tame oat, \$15@18; wild oat, \$11@13; alfalfa, \$13@15; stock, \$10@12; straw, nominal.

Seattle Grain Market

SEATTLE, Wash., June 23.—Wheat—Hard white, soft white, white club, hard red winter, soft red winter, \$1.13; northern spring, \$1.12; eastern red Walla, \$1.10; Big Bend bluestem, \$1.30.

Feed and hay unchanged.

Winnipeg Wheat Market

WINNIPEG, June 23.—Cash wheat—No. 1 northern, \$1.35 1/4; No. 3 do, \$1.19 3/4; No. 2 do, \$1.30 3/4; No. 4 do, \$1.07 1/4; No. 5 do 95 1/2c.

Kansas City Grain Futures

KANSAS CITY, Mo., June 23.—Wheat—July, \$1.07 1/4; September, \$1.07 7/8; December, \$1.11 1/4.

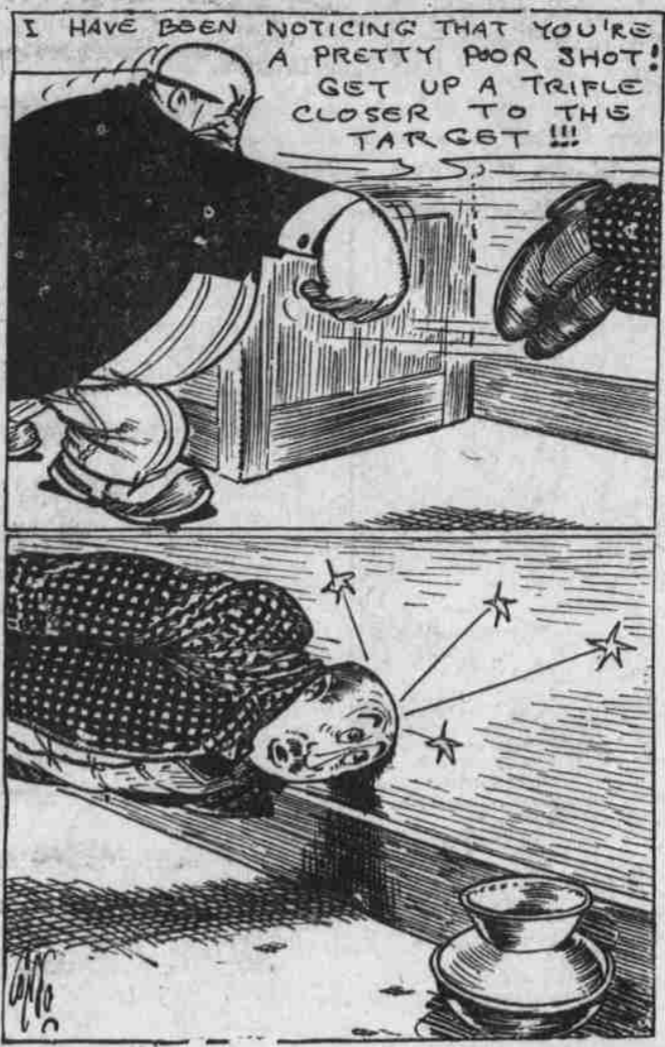
Corn—July, 58 3/4c; September, 61 7/8c.

Minnesota Wheat Futures

MINNEAPOLIS, June 23.—Wheat—July, \$1.21 5/8; September, \$1.22 7/8; October, \$1.22 7/8.

MONTREAL, Quebec.—To date 5,000 head of cattle have been shipped out of this port to Liverpool and the continent this season.

OUTBURSTS OF EVERETT TRUE



OUT OUR WAY

By Williams



A POT OF GOLD AT THE END OF THE RAINBOW

Of course you are not following the rainbow, but hoping against better judgment to find wealth by some magic way. We all have that feeling at times, and how well the promoter knows how to take advantage of that trait of human nature. Next time you hear of a chance to make big profits, and before you follow the urge of your imagination, let your better judgment prevail, and ask your banker for advice. "First Make Sure."

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33 Years Of Continuous Banking.

Glassware Special SATURDAY

- FRUIT BOWLS
- CREAM PITCHERS (Small and medium)
- BUTTER DISHES
- SHERBET CUPS
- PICKLE DISHES
- SAUCE DISHES

15c

These are real values and you cannot afford to pass up this sale.

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COMPLETE HOUSE FURNISHERS

QUALITY COUNTS

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Your Old Furniture Taken in Exchange as Part Payment on New
Exclusive Agents in Pendleton for McDougall Kitchens Cabinets

ATHENA MAN RE-ELECTED TO SCHOOL BOARD

(East Oregonian Special.)

ATHENA, Ore., June 23.—An election of members of the school board was held Monday afternoon in the school house with about one hundred and twenty-three were present. The terms of Charles Kirk, chairman of the board and Ernest Zerba, clerk, having expired, Mr. Zerba was again elected clerk. Mr. Kirk was also elected to again be on the board with M. L. Watts as chairman.

Mr. and Mrs. Lee Johnson spent Sunday at the home of Mr. and Mrs. Frank McDonald in Milton Sunday.

Miss Alice Donald of Canada is visiting at the home of her sister, Mrs. Jack Cunningham.

Mr. and Mrs. Richard Thompson and daughters June and Margaret, left Wednesday for Hildaway Springs where they will remain until Sunday.

A. H. Johnson of Walla Walla was in Athena Monday afternoon, bringing over a load of strawberries.

Mr. and Mrs. James Duncan were visitors in Pendleton Tuesday.

During the earlier part of the week it was very warm but Wednesday and Thursday were somewhat cooler, especially Wednesday evening when the wind began to blow and continued blowing all day Thursday.

Mrs. Danner left Wednesday for Enterprise where she will visit relatives.

Mr. and Mrs. J. F. Davidson and son Donald, were in Pendleton Wednesday afternoon.

Mrs. Jack Cunningham and daughters, Mrs. Donald and daughter, Miss Alice Donald and Mrs. Lee Johnson, were Walla Walla visitors Tuesday.

ABOLISH PASSPORT VISAS.

PARIS, June 23.—Passport visas have been abolished between France and Spain. This in no way affects travelers from the United States.

OFFICE CAT



BY JUNIUS

The Qualified Statement
Newlywed: No place like home.
Lover: When the wife's away on a visit.

Sincerity
There was a young lady named Kent
Who always said just what she meant.
Polly said "She's sincere
And she speaks without fear."
So they shunned her, by common consent.

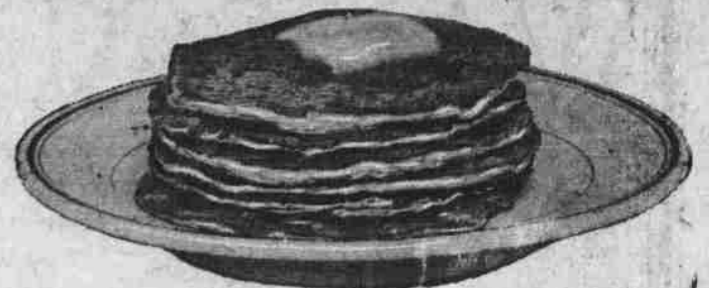
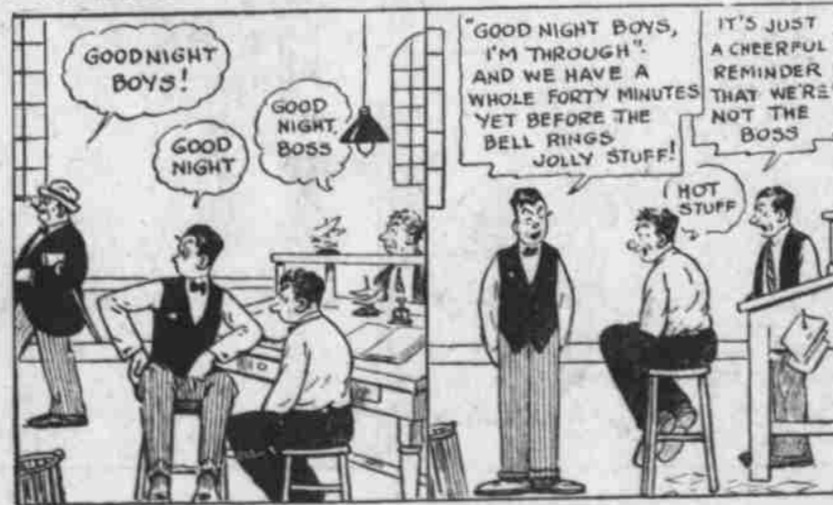
All For Nothing
"I'm off that bird Jones for life!"
"How so?"
"Why the other day he asked me to come into his cellar to see his new furnace."
"Yes?"
"He had a new furnace!"

All men get what they deserve, but only the successful will admit it.

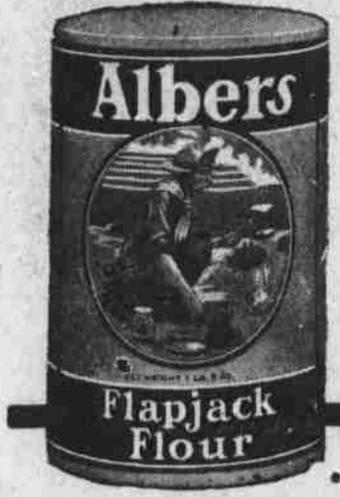
DOINGS OF THE DUFFS

WILBUR'S PRIVATE OFFICE.

By Allman



Quality—
that's the Reason



for the ever growing popularity of Albers Flapjack Flour.
Makes light, tasty hot-cakes.
Order a Package
Your Grocer Recommends Albers quality

Albers Flapjack Flour

Carefully sealed cylindrical container insures absolute sanitation.

PENNSYLVANIA REPORTS MANY DEATHS FROM COLDS

HARRISBURG, June 23.—"Spring sniffles," was the comment of the State Health Commissioner, Dr. Edward Martin, in announcing that out of 11,738 deaths in Pennsylvania dur-

ing the month of March 1,918 were due to influenza and 2,615 to pneumonia. The statistics were announced recently by the State Bureau of Vital Statistics.

Tuberculosis has a death toll of 12; Bright's disease 925, and cancer 669. There were 821 children under two years old died during the month. Births totalled 19,721, as compared with 21,323 in March of 1921.

Rheumatism at 60



S. S. S. Thoroughly Rids the Body of Rheumatism Impurities.

Somebody's mother is suffering tonight. The scourge of rheumatism has wrecked her body; limping and suffering, bent forward, she sees but the common ground, but her aged heart still belongs to the stars! Pose anybody care? S. S. S. is one of the greatest blood-purifiers known, and it helps build more blood cells. Its medicinal ingredients are purely vegetable. It never disarranges the stomach. It is, in fact, a splendid tonic, a blood maker, a blood enricher. It banishes rheumatism from joints, muscles and the entire body. It builds firm flesh. It is what somebody's mother needs tonight! Mother, if you can not go out to get a bottle of S. S. S. yourself, surely somebody in your family will. Somebody, get a bottle of S. S. S. now! Let somebody's mother begin to feel joyful again tonight. Maybe, maybe it's your mother! S. S. S. is sold at all drug stores, in two sizes. The S. S. S. do it. It will build you up, too! larger size is the more economical.

How glorious you will feel, mother, when your rheumatism is all gone. Let S. S. S. do it. It will build you up, too!

Clean Up, Paint Up And Do It Now

It has to be done, better do it now and get the work started before you are up against bigger repair bills for carpenters, tanners, etc.

We Carry the Famous
LOWE BROTHERS PAINTS

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CONTRACTOR AND JOB WORK
513 Main Street

THE FIRST NATIONAL BANK
of Pendleton

MEMBER FEDERAL RESERVE SYSTEM

Offers an unexcelled banking service to individuals and corporations; transacts a general banking business and maintains special departments with facilities of the highest character.

PENDLETON, OREGON