

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Pigs Go Quarter

Higher At Portland

(From The Oregon Journal.)
North Portland had a run of 122 loads for the week's opening, of which 40 loads went direct to killers. The run was 112 loads compared with 86 loads a week ago, 87 loads two weeks ago and 140 loads a year ago. Hogs were considered steady, with the exception of the pig class, which, with stage, were 25c higher.

Of the big showing of 3748 head that came into the alleys over Sunday, 44 head went direct to outside killers, while a bunch of 1505 head went direct to local killers. The direct shipments came from the Middle West. General hog market range:

Prime light \$11.55@12.25
Smooth heavy, 230-
300 pounds 11.00@11.75
Smooth heavy, 300 pounds
up 10.00@11.00
Rough heavy 8.00@10.25
Fat pigs 11.75@12.00
Feeder pigs 11.75@12.00
Stags 5.00@8.00

Cattle continued its slow tone of the previous week. Over Sunday supply at North Portland totaled 1660 head, of which 575 head went direct to

northern killers. In spots the market started with a steady tone and especially so far the better class offerings. Strictly choice cows and heifers were considered a fraction off, with the quotation off 50c, with a general top of \$6.50 at the opening.

General cattle market range:
Choice steers \$8.25@8.75
Medium to good steers 7.75@8.25
Fair to medium steers 6.75@7.75
Common to fair steers 6.25@6.75
Choice cows and heifers 6.25@6.50
Medium to good cows and heifers 5.25@6.25
Fair to medium cows and heifers 4.50@5.25
Common to fair cows and heifers 3.50@4.50
Canners 2.00@2.50
Bulls 3.75@5.50
Choice feeders 5.25@6.25
Fair to good feeders 4.75@5.25
Choice dairy calves 8.50@9.50
Prime light calves 8.00@8.50
Medium light calves 7.50@8.00
Heavy dairy calves 4.50@7.00

Steadiness was shown for sheep and lambs at North Portland for the Monday opening. Total run in the alleys included 2113 head, compared with 1891 head a week ago, 1155 head two weeks ago and 6644 head a year ago. Choice spring lambs \$10.00@11.00
Medium spring lambs 9.00@10.00
Common spring lambs 7.00@8.00
Cull spring lambs 6.00@7.00
Light yearlings 5.00@6.00
Heavy yearlings 4.00@5.00
Light wethers 7.00@8.00
Heavy wethers 6.00@7.00
Ewes 2.00@3.00

Bonds Register

Losses on Market

NEW YORK, June 13.—(A. P.)—Guided almost entirely by the further violent reaction in stocks, yesterday's session of the bond market was characterized by many losses of 1 to 2 points.

Reverse among liberty bonds were relatively small, a few foreign issues scoring normal gains, but foreign issues, especially French governments and municipals, were mostly lower. Atlantic Fruit broke 2 points and losses of a point were sustained by Erie general 1s, Erie Copper 6s and Republic Iron 5s. New Haven 6s suffered an extreme decline of 1 3/4 points and several of the minor western and southwestern railway issues eased large fractions. Sales, par value aggregated \$14,683,000.

New underwritings of the day were featured by Atlantic Refining \$15,000,000 5 per cent 15-year debenture bonds and the Public Service company of Northwestern Illinois 5 1/2 per cent first lien refunding bonds.

Selling of the same enforced character as that which precipitated the sharp reactionary movements of last week was increasingly evident on the stock exchange today. Speculative issues reacted three to ten points on sales approximating 17,500,000 shares.

In substance much of the liquidation was ascribed to interest which already have or are about to sever their direct relations with the exchange in consequence of that institution's drastic programme of "house-cleaning."

Other offerings were attributed to brokers who were said to have received broad intimations that the exchange no longer would countenance pool operations in stocks of obscure or merely potential value.

These several forms of liquidation were accelerated in the later dealings by a pronounced expansion of short contracts, based in part on the market's lack of support with other adverse developments. Among these was the declaration of the Paris bankers' committee to proceed with the international loan, that action causing weakness in international currencies.

Over a third of the day's business was transacted in the final hour. Oils, steels, motors, equipments, coppers, textiles, food specialties and chemicals were then the center of the reaction. United States steel, which had been irregular in the early part of the session, was extensively offered at a net loss of 2 1/2 points. Independent steels, notably Republic and Vandalia registered more severe declines. Mexican Petroleum, General Asphalt and Sinclair featured the weaker oils and Studebaker, Baldwin, Corn Products, United States Rubber, American Woolen and Davison Chemical broke sharply, the latter making a net loss of 9 7/8 points.

Chicago Livestock Market

CHICAGO, June 13.—(U. S. Bureau of Markets.)—Cattle.—24,000, slow, beef steers uneven; mostly weak to 15c lower; few strictly choice kind about steady; top, \$9.50; weight, 1446 pounds; bulk beef steers, \$8.25@9.00; she stock, weak to 25c lower; in-between grades off most; bulks and stockers steady to weak, veal calves, 25@50c lower, quality considered; bulk butcherologna bulls, \$4.40@4.60; bulk vealers, early top packers, \$10.00@10.50.

Hogs.—56,000; market active; light and light butchers 10 3/4 to 15c lower; others 15@20c lower; top, \$10.75; bulk, \$10.10@10.65; pigs, steady, mostly \$9.75@10.50; heavy weight, \$10.30@10.50; medium, \$10.45@10.65; light, \$10.60@10.70; light, \$10.40@10.70; packing sows, smooth, \$9.15@9.65; packing sows rough, \$8.75@9.05; packing sows rough,

OUTBURSTS OF EVERETT TRUE



Seattle Market.
SEATTLE, June 13.—Wheat, hard white, soft white, white club, soft red winter, \$1.14; hard red winter, \$1.15; northern spring, \$1.10; eastern red, \$1.11; Big Bend bluestem, \$1.30.
City delivery: Hay—Timothy, \$18; D. C. \$20; mixed, \$24; alfalfa, \$22; straw, \$17; barley, whole, \$37; ground and rolled, \$39; clipped, \$44; chick starter, \$50; chop, all grains, \$41; coconut meal, \$33; corn, \$25; corn cracked and feed meal, \$37; cotton seed meal, \$52; linseed meal, \$59; scratch feed, \$48; soy bean, \$25.

Grain at San Francisco

SAN FRANCISCO, June 13.—Wheat milling, \$2.15@2.20; feed, \$3.05@3.15.
Barley, feed, \$1.30@1.35; shipping, \$1.40@1.45.
Oats, red feed, \$1.50@1.55.
Corn, white Egyptian, \$2@2.10; red Milo, \$1.77 1/2@1.82 1/2.
Hay—Wheat, \$16@18; fair, \$14@16; tame oats, \$15@18; wild oat, 11@13; alfalfa, \$15@18; new, first cut, \$13@15; stock, \$10@12; straw, nominal.

Primary Reports of All Grains

CHICAGO, June 13.—Primary receipts—Wheat, 1,079,000 versus 1,162,000 bushels. Corn, 1,629,000 versus 1,461,000 bushels. Oats, 1,037,000 versus 1,009,000 bushels. Shipments—Wheat, 592,000 versus 949,000 bushels. Corn, 676,000 versus 2,112,000 bushels. Clearances—Wheat, 304,000 bushels. Corn, 387,000 bushels. Oats, 195,000 bushels. Barley, 52,000.

The young lady next door says there are girls who can fool everybody and then there are girls who have small brothers.

OFFICE CAT



A Bible Story

Three fresh youths walking in the country met an old man of patriarchal looks and addressed him thus:

"Good morning, Father Abraham," said the first. "Good morning, Father Isaac," said the second, while the third added "Good morning, Father Jacob."

The old gentleman looked them over and responded: "I am neither Abraham, Isaac or Jacob. I am Saul, son of Kish. I am looking for my father's asses and behold, I have found them; all three."

Advice

Every day tell your wife she's the joy of your life. Swear it's true by the heavens above her. You can do any damned thing. You can have your own fling. If you just keep on SAYING you love her.

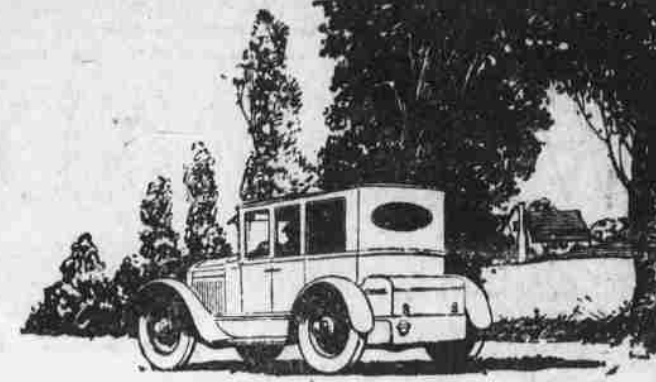
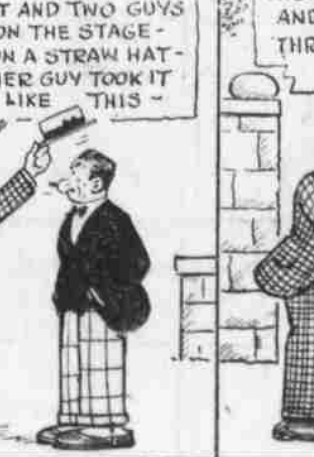
Play this Little Lay on Your Lyre. If I must have what I don't want, I'll be satisfied with what I haven't got.

A Rather Neat Distinction (From New York News dispatch.) John McCormack's cabin was a mass of flowers, sent by members of his profession and his friends.

DOINGS OF THE DUFFS

WILBUR TELLS A JOKE.

By Allman



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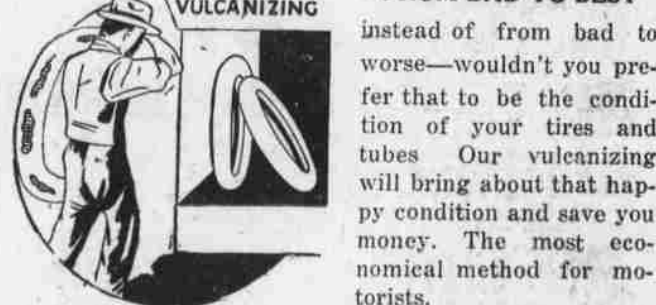
STANDARD OIL COMPANY (California)



Malaria Follows Highway Building

WASHINGTON, June 13.—(U. P.)—The wave of highway construction throughout the country has increased the difficulty of stamping out malaria, because of the continual creation of new mosquito-breeding spots by the impounding of water, intentionally or unintentionally, in the course of highway construction, according to the U. S. Public Health Service.

Many southern states have already enacted laws requiring that the specifications of highways shall require that culverts on new roads shall be so placed that they will completely drain all wet areas above the culvert entrance and that all pits made in excavations for roadways shall be filled or properly drained.



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One of the worst evils we suffer from is waste—waste your dimes and chances are you never will have dollars.

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