

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Freight Reduction Changes Bonds Slightly

NEW YORK, May 25.—Railway freight reductions announced by the interstate commerce commission were without marked effect upon quoted values in yesterday's bond market. Such irregular tendencies as developed were mainly attributed to firmer money rates.

Liberty 3-1/2's again rose above par, though closing slightly under that quotation, and a majority of the 4 1/2's and 4 1/4's also were inclined to improve.

Foreign bonds showed a better tone, Mexican 4's and 5's making up much of their recent setbacks, with firmness in Belgian and Japanese government loans and several of the French municipal bonds.

The great part of the day's business centered in speculative rails, notably Erie, Chicago & Alton 3-1/2's, Erie & Ontario convertible 4-1/2's, Missouri, Kansas & Texas first 4's and Reading general 4's, the advance of the latter occurring with the strength of the preferred shares.

Moderate Amounts, Including Utility, Readily Absorbed

The stock market's initial response to the lower freight rates ordered by the interstate commerce commission took the form of a general "black moderate advance" in junior transactions while representative issues of that class were inclined to react.

On the whole, railroad and financial interests were relieved at the long deferred action of the commission and the general reduction averaging about 10 per cent, was within popular expectations.

The strength of some of the secondary rails, notably Chicago & Alton common and preferred, Wash common and preferred A and Lake Erie & Western, was due mainly to persistent reports that these systems are likely to figure in mergers or traffic agreements.

Proof that the railroad situation is

brightening in its broader aspects was furnished by the resumption of dividends on the common stock of the Cleveland, Cincinnati, Chicago & St. Louis railway, controlled by New York Central interests.

Other divisions of the stock list followed their irregular course of the preceding days of the week on more moderate dealings, the regular movements being largely governed by the maneuvers of professional interests.

Independent steels rose and fell to the accompaniment of conflicting rumors, extreme gains of 1 to almost 2 points being shaded in the latter part of the session. Equipments were featured by Lima Locomotive common and preferred and affiliated issues and coalers were at their best in the final hour, when Reading first and second preferred showed gains of 6 and 3 1/4 points, respectively. Sales amounted to 982,000 shares.

Chicago Livestock Market

CHICAGO, May 25.—(United States Bureau of Markets.)—Cattle—Receipts 10,000 head; market active; beef steers strong to 10c higher; top, \$9.25 on yearlings and matured steers; bulk beef steers, \$7.90@8.70; she stock strong; bulls steady; veal calves strong to 25c higher; stockers dull; bulk weaners to outsiders, \$19.50@21; few early sales to suckers \$9.50@10.

Hogs—Receipts 21,000 head; market fairly active, mostly 10c higher than yesterday's average; heavy mixed and packing grades slow; top, \$10.75; bulk, \$10.25@10.70; pigs about steady; mostly \$9.50@9.75; heavy weight, \$10.45@10.60; medium weight, \$10.55@10.75; light weight, \$10.10@10.70; packing sows, smooth, \$9.35@9.75; packing sows rough, \$9@9.40; killing pigs, \$9.25@10.25.

Sheep—Receipts 13,000 head; market strong to 25c higher; best shorn lambs, bid, \$12.50; bulk, \$12@13; six loads very good California spring lambs, \$15.75 with 197 out; good native springs, \$15.25; fat ewes mostly \$6@7; few young native stock ewes \$7.50.

Grain At San Francisco

SAN FRANCISCO, May 25.—Wheat—Milling, \$2.25@2.30; feed, \$2.15@2.25.

Barley—Feed, \$1.35@1.37; shipping, \$1.45@1.55.

Oats—Red feed, \$1.55@1.65.

Corn—White Egyptian, \$2@2.10; red milo, \$1.77 1/2@1.82 1/2.

Hay—Wheat, \$16@18; fair, \$14@16; tame oat, \$15@18; wild oat, \$11@12; alfalfa, \$15@18; new first cutting, \$13@15; stock, \$10@12; straw, nominal.

Seattle Grain Market

SEATTLE, May 25.—Wheat, hard white, hard red winter, \$1.27; soft white, white club, soft red winter, northern spring, \$1.25; eastern red Walla, \$1.22; Bib Bend bluestem, \$1.55.

Hay and feed unchanged.

Minneapolis Wheat Futures

MINNEAPOLIS, May 25.—Wheat, May, \$1.51; July, \$1.41; September, \$1.25-6-8.

U. S. Feeding 6700 Russian Students

LONDON, (By Mail to United Press)—Student feeding has now been begun in Russia by the American Relief Administration, according to a cable received at the London office. Sixty-seven hundred University students in Moscow, Petrograd and Kazan are eating in A. R. A. kitchens.

So desperate were conditions among the students that many were being compelled to abandon their studies from lack of food. Those struggling to keep on had adopted a plan of living in groups in one small room, and cooking their common meal of soup on a common stove. This method, however, was unsanitary and their health was suffering in consequence.

OUTBURSTS OF EVERETT TRUE



STANDINGS

- Commercial League Standings.
- Peoples Warehouse 4 1 280
- Woolen Mills 3 2 300
- East Oregonian 2 3 400
- Troy Laundry 2 3 400
- Ellis-Schiller 2 3 400
- Yesterday's Result.
- Woolen Mills 8, Ellis-Schiller 2.
- Today's Game.
- Peoples Warehouse vs. East Oregonian.

OFFICE CAT



BY JUNIUS

Electricity to Run An Entire Nation

LUXEMBURG (By Mail to United Press)—Preliminary negotiations are in progress for the biggest scheme of electrification that has ever been attempted. Scheduled to be started next year, the plan is to install sufficient electric plant to furnish all the motive power required for the lighting services, the railroads, tramways, factories, and private houses—indeed, for making electricity the one and only mechanical power in the Grand Duchy.

The scheme arises out of an undertaking, given some time ago by the government of the duchy, to supply the town of Luxembourg (the capital) with electric current. The duchy contains a thousand square miles of territory, and has a population of a quarter of a million.

FLYING LICENSES NECESSARY

TOPEKA, Kan., May 25.—Aviators should remember that when flying in Kansas they must have a license.

This was the ultimatum delivered by Adjutant-General C. I. Martin, chairman of the new State Aircraft Board. General Martin also states that all aircraft manufacturers and dealers throughout the state must be licensed.

All aviators are required to take an examination before they receive a license.

Seems That Way

Say, Junius, Whassamatta with wimmin? How come they allus wanna yeat? Ain't they got no folks to home what feedem?

—B. G. D.

Why Girls Leave Home

(From the "Philadelphia Bulletin.") The father of the girl reported her disappearance to the police this morning. He said she left home about 11 o'clock last night, soon after the family retired in her night clothes.

If you don't think times are better look at the dime novels that sell for two dollars each.

Learn Something New Each Day

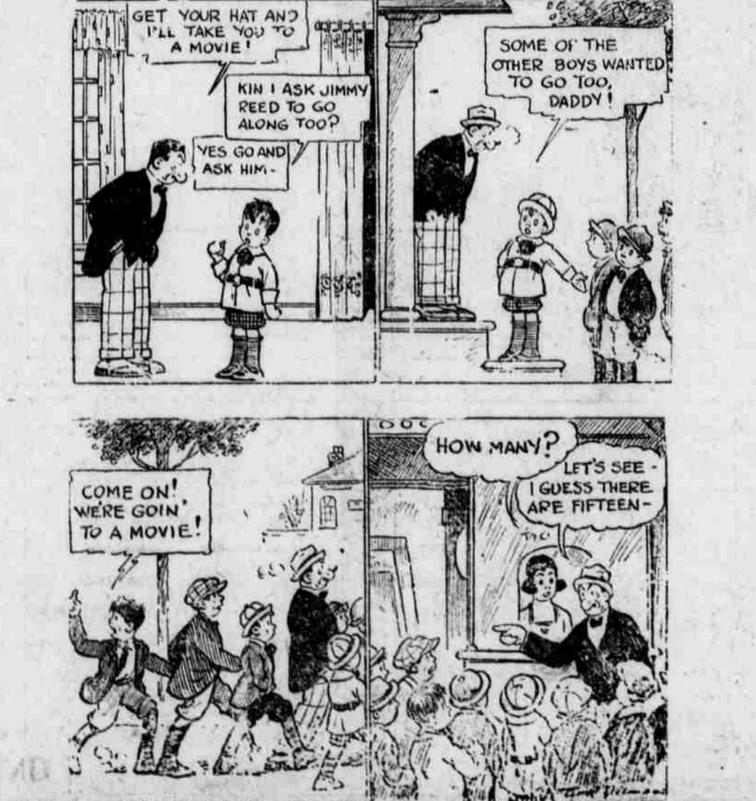
A little floor oil sprinkled on the baby's dress will keep the floor shining.

George Washington was admitted to the Hall of Fame in New York recently.

George has been famous outside of New York for quite some time.

DOINGS OF THE DUFFS

Tom Gives a Neighborhood Party. By Allman



THE OLD HOME TOWN

By Stanley

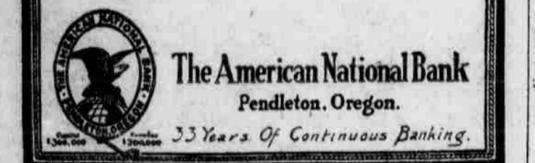


AFTER A TWO MILE CHASE PETE PERGAN, AND HIS FLAMING POCKET, WERE CAUGHT BY THE FIRE DEPARTMENT. THE DAMAGE BY WATER SOMEWHAT EXCEEDED THE FIRE LOSS.

FARM LOANS

We are now in a position to make farm-loans in any amount, at very close rates, on improved and partly improved farms, stock ranches and irrigated lands.

Write us or call at the bank for full particulars as to terms and rates.



A Big Rug Special Saturday Only

By our buying a large quantity of these rugs we got them at a special price from the mill. We offer you this fine Velvet Rug, size 27 in. by 54 in. for

Saturday Only at 2.39 each

These rugs will be displayed in one of our show windows Friday evening.

No phone orders—no delivery—cash only

An assortment to pick from. Limit of two to a customer.



124-28 E. Webb Phone 548
Your Old Furniture Taken in Exchange as Part Payment on New
Exclusive Agents in Pendleton for McDougall Kitchen Cabinets

Bigger Yields on Fordson Farms

THE big yields Fordson farmers enjoy are the envy of the community. The only reason other folks don't get as many bushels is because they don't work the land so well. Plow and disc and culti-pack without delay. That's what makes the perfect seed bed that brings big yields. Every farmer knows that is the thing to do, but those who farm with horses can't seem to find the time.

The difference is all due to one simple thing: the man who uses a Fordson Tractor and an Oliver No. 7 Plow will plow seven or eight acres while his neighbor is plowing two acres with a team. The Fordson farmed land can be plowed at just the right time.

Over 200,000 Fordson Farmers Use Oliver Tillage Implements



Simpson Auto Co.

FORD AND FORDSON AUTHORIZED SALES AND SERVICE, Pendleton, Ore. Phone 468

DOG CATCHERS HIRED
LOS ANGELES, May 25.—(U. P.)—The city council recently appropriated \$1080 to hire four dog catchers and two trucks, which will daily travel given beats in the city in quest been recalled to rid the city of stray dogs, because of the prevalence of rabies.

The reason why professional cooks are never without Kingsford's Corn Starch

PASTRY flour with Kingsford's makes lighter and flakier biscuits, pie crusts and muffins. Just use one-fourth cup of Kingsford's with three-fourths cup ordinary wheat flour. . . . You can have smoother, glossier gravies and sauces if you use a dessert spoonful of Kingsford's instead of a tablespoonful of wheat flour.



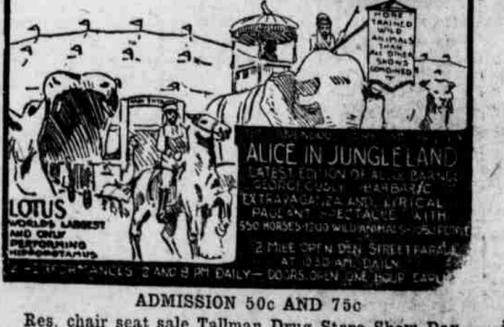
America's Favorite Since 1848

MOND'Y May 29.

ONE DAY ONLY Afternoon and Night PENDLETON

AL.G.BARNES

BIG 4 RING WILD ANIMAL
TUSKO LARGEST LIVING CREATURE A FOOT TALLER THAN JIMBO



Res. chair seat sale Tallman Drug Store Show Day.