

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Evening Tone Prevails in Stocks
 New York, May 16.—(A. P.)—The net result of yesterday's operations in the bond market was not very conclusive, final prices in a majority of instances reflecting the uneven tone of the stock list.

Further reductions of trading in liberties featured those issues, virtually by the entire series showing moderate declines.

Internationals were decidedly better, Mexican 4s and 5s responding to reports that the Mexican government is taking steps to adjust its foreign debts. French governments also improved with French municipals and San Paulo (Brazil) 8s.

Of domestic offerings, local utilities were most heavy. Tractions eased on recent developments, which suggest further modification of recent plans submitted by the transit commission.

Coppers rose with the better tone of metal shares, but the railway division showed few chances of more than minor importance. Midvale Steel 5s

had a temporary spurt, but allied to some reacted variably.

Total bond sales, par value, aggregated \$16,375,000.

Movements in the stock market were very uncertain, losses predominating at the close. Divergent views of professional operations and subsidence of public interest emphasized the heavy tone.

Market advices over the week-end were in keeping with the course of prices. The favorable clearing house statement was neutralized by an extension of labor troubles and adverse reports from the Genoa conference.

The general rise in steel which followed the news of the Bethlehem-Lackawanna deal seemed to have lost much of its force as a bullish factor, although dealings in shares of that description again were extensive. Excepting Lackawanna, which rose to a new maximum but finished at a fractional loss, declines in Steels, including United States, Republic, Bethlehem and Crucible, ran from one to

four points.

Oils were erratic, the outstanding feature being Transcontinental. An early rise of two points in that issue was effaced when selling of high-priced issues, notably Mexican Petroleum and General Asphalt, set in.

Coppers were freely bought on the more stable conditions of the metal market at a new high price for the year, but those shares gave way at the first signs of pressure.

Motors, equipments and food and chemical specialties, together with miscellaneous stocks, offered little resistance to the more extensive offerings of the final hour and the few noteworthy gains among rails were forgotten. Sales amounted to 1,135,000 shares.

The \$26,000,000 in actual reserves shown by local banks probably contributed to the ease of call loans, which held at 2 1/2 per cent throughout the session. Rates for short and long-time loans continued to rule at 4 to 4 1/2 per cent.

Although banking interests expressed disappointment over the trend of international developments, foreign exchanges were firm to strong. The Swiss rate was the one noteworthy exception, reacting 12 points to a level considerably below par after having led the neutral remittances for many months.

OUTBURSTS OF EVERETT TRUE



THE OLD HOME TOWN By Stanley



Chicago Livestock Market
 CHICAGO, May 16.—(U. S. Bureau of Markets.)—Cattle—Receipts, 21,000. Early trading on beef steers steady to 10c lower; quality comparatively plain; bulk beef steers, \$7.75@8.50; she stock weak to lower; bulls, calves and stockers about steady; bologna bulls mostly around \$4.75; veal calves to packers, \$8.75@9.25.

Hogs—Receipts, 39,000. Fairly active, strong to 10c higher than Saturday's average; big packers bidding lower; top, \$10.80; bulk, \$10.35@10.55; pigs, slow, about steady.

Sheep—Receipts, 15,000. Mostly 25c to 50c lower; early top shorn lambs, \$13; six loads good California springers, \$15.25; fed Texas shorn yearlings, \$10@10.25; fed Texas shorn wethers, \$8.25@8.50; good medium-weight native ewes, \$7.

Grain At San Francisco
 SAN FRANCISCO, May 16.—Wheat—million, \$2.35@2.45; feed, \$2.25@2.35.

Barley—Feed, \$1.37 1/2 @ 1.42 1/2; shipping, \$1.45@1.55.

Oats—Red feed, \$1.65@1.75.

Corn—White Egyptian, \$2@2.10; red milo, \$1.77 1/2 @ 1.82 1/2.

Hay—Wheat, \$16@18; fair, \$14@16; tame oat, \$15@18; wild oat, \$11@13; alfalfa, \$15@18; new alfalfa first cutting, \$13@15; stock, \$10@12.

Seattle Feed Quotations
 SEATTLE, May 16.—City delivery—Hay—Timothy, \$18; D. C., \$25; mixed, \$22; alfalfa, \$30; straw, \$17; barley, whole, \$30; ground and rolled, \$38; clipped, \$45; chick starter, \$60; chop all grain, \$42; coconut meal, \$33; corn cracked and feed meal, \$38; cottonseed meal, \$57; scratch food, \$47; soy beans, \$58; wheat, \$48; Puget Sound, \$47.

Seattle Grain Market
 SEATTLE, May 16.—Wheat—Hard white, soft white, white club, soft red winter, northern spring, \$1.27; hard red winter, \$1.28; eastern red Wiala, \$1.24; Big Bend bluestem, \$1.50.

Seed Clover Is Clipped
 Red clover yields more and better seed if it is pastured or clipped back so its period of bloom is delayed about three or four weeks. Clipping usually takes place about May 15 to 20, while pasturing should end about June 1 to 10. A cutting of hay may be made before it reaches full bloom, and a good seed crop then obtained from the second growth when the June or July rains are ample. In dry summers better yields follow pasturing or clipping.—O. A. C. Experiment station.

ELECTION OF BOARDMAN TEACHERS POSTPONED

(East Oregonian Special.)
 BOARDMAN, May 16.—The school board met in its regular, monthly session on Saturday. The election of teachers was postponed to allow the clerk time to sort out the many applications. The question of installing a radio outfit in the auditorium for community and school use was taken up and it is thought the move could be financed without an additional item in the budget, and the plan will be presented at the annual meeting in June for the approval of the voters. At that time discussion of continuing manual training and domestic science on full time will come up. Screens were ordered for the lower windows on the east and south sides of the basement, the order going to the A. H. Andrews Co. of Portland.

The report left by the county nurse shows 87 pupils examined, 6 showing defective eyes, 39 tonsils, 10 glands. Fifteen cases have been corrected and more will be. The personal hygiene of the pupils has improved greatly with the Modern Health Crusade. It was recommended that showers be placed in the boys' and girls' basements.

Dr. E. R. Derflinger has just finished testing 340 dairy cows of the Boardman district. Eleven cases were condemned and shipped out for butchering and inspection of carcass according to the law. The doctor was assisted by C. C. Calkins, county agent.

OFFICE CAT



Dear Offical: Those folks what talk about the echo they can hear when they hollar into the canyon from Cabbage Hill make me think about one my uncle used to tell about. Well my uncle says that in a cave out near where he come from if you hollar "Hello Smith" in the mouth of that cave out there and then sat down and waited for a while the echo would come back and say "Smith-Smith-What Smith?"

PIOUS PETE.

(Answer to Correspondent) Yes, we quite agree with you. An ounce of persuasion is worth a pound of compulsion.

May 16 (By Oswald)
 I have heard vocabulation
 I have listened to oration
 They are worse than Carrie Nation.
 As you no doubt will note,
 I mean the windy politicians
 Who promise good conditions
 And then forget their missions—
 They're the guys that get my goat.

The young lady next door says that her friend Mabel, a beautiful stenographer, confides that she owes her success in the business world to the fact that she never spends more than a third of her time powdering her face or fixing her hair.

ALL SUMMER ALONG

the squirrel harvests and banks seeds and nuts so want will not overtake him during the long winter days. Most people provide similarly for the winter, lean years, or old age, and nowadays there are few people who have not an active savings account in a dependable bank.

One Dollar or more starts such an account at the American National.

The American National Bank
 Pendleton, Oregon.
 33 Years Of Continuous Banking.

DOINGS OF THE DUFFS IT'S HARD TO KEEP MONEY. By Allman



"Economical? Of course; It's Airtight"

HERE is a refrigerator we can heartily recommend as being very close to perfection, because:

- First—It is the highest development in refrigeration—absolutely airtight.
- Second—Has a glistening, snow-white, one-piece seamed lining.
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Chance Is The Best Detective

BY JOHN O'BRIEN
 (United Press Staff Correspondent.)

PARIS, May 16.—"Who is the best detective of modern times" was asked of M. Faralleg, director of the judicial police of Paris, corresponding somewhat to the plain clothes men of an American city.

"His name is Chance," was the instant reply.

"Sherlock Holmes isn't in the running with Chance," continued Faralleg, who has brought to a successful termination some of the most baffling cases of the last ten years. "It is easy for a novelist gifted with a certain amount of imagination and knowledge of criminality to solve a criminal problem which he has invented himself.

"Writers of detective fiction make the mistake of devoting too much attention to material signs or clues. The examination of footprints, cigarette ashes and so on and the logical deductions to be made therefrom are the A. B. C. of the ordinary police detective. But nothing is more likely to lead to false conclusions. Twenty or thirty persons may have walked over the ground trodden by the criminal or have smoked cigarettes on the scene of the crime. Scores of evanescent circumstances may have to be taken into account.

"No, after all, Chance is the wizard of crime detective, present, past and future. His divinity is named Luck. The real art of crime detection consists in grabbing the opportunity which the Goddess Luck presents and utilizing it with intelligence. Therefore, the ideal detective must have his eyes on everything and be able to make a prompt decision. That's his system. Could Sherlock Holmes do better?"

You can never judge the depth of a man's knowledge by the intensity of his silence, or his thoughts by what he says.

BIG POWER in EVERY DROP!

"Red Crown" meets the automotive engineer's demand for a motor fuel that will vaporize rapidly and uniformly in the carburetor, and explode completely in the cylinder. Every drop is 100% power.

Fill your tank with "Red Crown" and nothing else, and you won't have to bother with carburetor adjustments. You'll get prompt starting, better mileage, and a sweeter-running motor.

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