

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Bonds Are Quiet.
Stocks Regain Strength.
 NEW YORK, April 29.—(A. P.)—Trading in bonds yesterday was quiet and irregular in contrast to the stock list, where recoveries from the mid-week slump attained substantial dimensions.

There was a marked falling off in the liberty series, where trifling net losses ruled, but some of the foreign issues strengthened notably United Kingdom 5 1-2s, Dutch East Indies and Argentina.

French governments rallied partially from Thursday's setback and French-American 5s, Bordeaux 6s and Chinese railway 5s were firm to strong.

Central of New Jersey led the domestic rails at a 2-point rise and gains extending from large fractions to over 1 point accompanied the buying of Pennsylvania general 4 1-2s, Chicago & Eastern Illinois 5s, Missouri Pacific 4s, Denver & Rio Grande refunding 5s, Baltimore & Ohio convertible 4 1-2s, New Haven 4s and Chesapeake & Ohio general 4 1-2s.

Reactionary tendencies were shown

by New York, Westchester & Boston 4 1-2s, Kansas City Southern 5s, Seaboard adjustment 5s and Norfolk & Southern 5s, the latter losing 2 points.

Total sales, par value, aggregated \$23,795,000.

Stock market prices registered many material recoveries from the recession of the mid-week, regardless of a 5 per cent rate for call loans, the highest quotation for this accommodation in several weeks.

Gains of 1 to 3 points were made by the better known shares. Among several of the oil, food and miscellaneous issues, notably Standard Oil of New Jersey, National Discount and American Radiator, advances ranged from 4 1-2 to 4 points.

Dealings were comparatively light in the first three hours, but broadened later on steady absorption of the cheaper rails, also shipping, independent steels, sugar, textiles and merchandise shares.

Traders seemed disposed to adopt a more conservative attitude on further consideration of the coal strike situation, prospective higher freight rates and the tangle in international

affairs, as indicated by the course of events at Genoa.

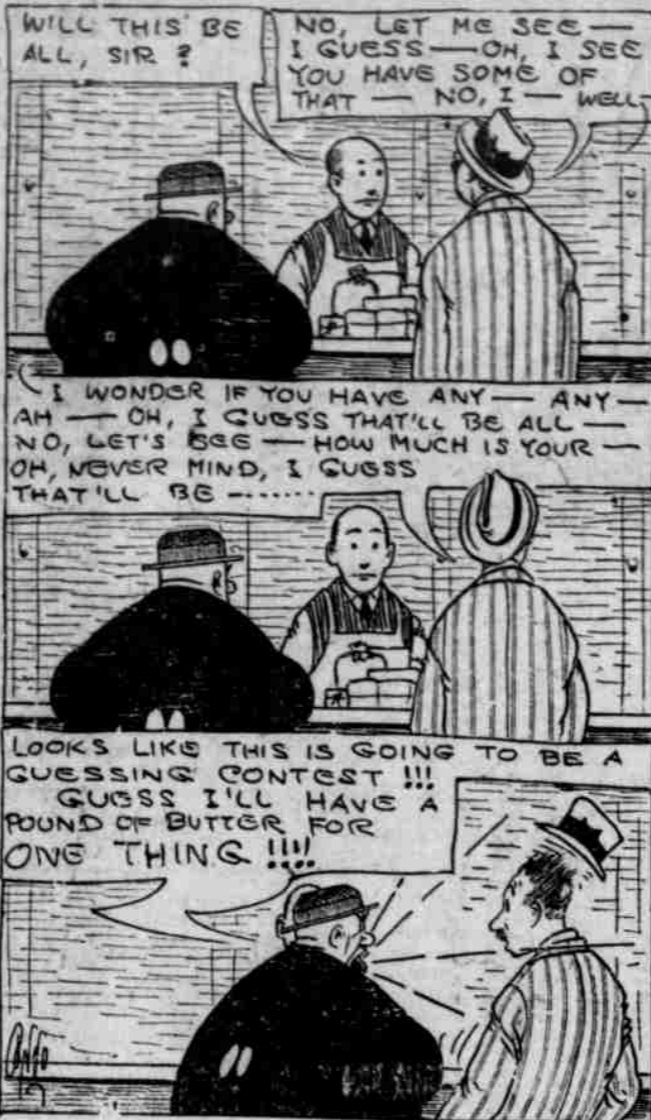
These considerations were swept aside, however, as the list gathered greater momentum and additional railway returns showed increased earnings. In the steel group, when final prices recorded gains of 1 to 3 points, an important factor was retention of dividends by the Bethlehem corporation.

Sugar and affiliated stocks were bought on additional price advances and the favorable quarterly statement of the Corn Products company stimulated buying of that issue. Investment rails were little better than firm, but secondary issues, particularly New Haven and Minneapolis & St. Louis were in greater demand. Sales amounted to 1,125,000 shares.

Money brokers regarded the higher rate for call loans as merely temporary and entirely due to transfers of funds incident to May interest and dividend payments. Time funds were less freely offered for the longer dates.

The British rate was the only exception to the weaker tone of foreign exchanges, holding within a fraction of yesterday's best quotation. French, Italian and Belgian remittances eased 4 to 6 points and all the northern and eastern European quotations were lower, the Dutch rate alone showing firmness.

OUTBURSTS OF EVERETT TRUE



WHEAT: DULUTH, April 29.—Wheat: Dark northern \$1.61@1.73; No. 2 dark northern \$1.55@1.67; No. 3 dark northern, \$1.49@1.60.
 Oats: 33 1-2@35 1-2c.
 Rye: \$1.05 1-2.
 Barley: 43@64c.
 Flax: \$2.71 1-2@2.73 1-2.

WINNIPEG, April 29.—Wheat: No. 1 northern \$1.46 1-4; No. 2 northern \$1.40 3-4; No. 3 northern \$1.32.
 Oats: No. 2 white 52 3-4c; No. 1 feed, 48 3-4c; No. 2 feed 47 1-4c.

OFFICE CAT



HUGGING MATCH ENDED IN DRAW LAST NIGHT

The main event of last night's boxing card proved to be a hugging contest instead of a real fight, with the possible exception of two or three rounds. The fighters were on friendly terms during the entire bout and showed no real open fighting until the last round, when it was evident that they both wanted the decision. Webb had a little the best of the affair but it was so little that the referee and judges unanimously decided on a draw.

George Welch won his bout from Battling Bob Barnes on a foul in the second round of the scheduled six round go. The first round was about even with both boys landing some heavy blows. The second continued fast until Barnes accidentally fouled Welch by striking low. Welch claimed the foul and was awarded the match.

Charlie Stafford of Rieth won on a knockout in the third round from Frankie Neal local fighter. Stafford showed fast footwork and aggressiveness, while Neal displayed his power of landing heavy blows. Neal was sent to the floor in the second and again in the third, when he took the count. He broke his hand during the second round.

Elmer Brooks was given the decision in the second round of his bout with Gyer. The little Indian was outwheeled by at least 15 pounds and was not well matched with Brooks.

By the shores of Umattilla,
 By the shining river water,
 In his tepee made of canvas
 Lived a great chief, Old Firewater.
 He could take a box of raisins,
 Add to it some prunes and feathers,
 Mix them with the river water,
 Drop within it gobs of sugar;
 Droll it all, then stir it well
 And let it settle 'neath the moon-
 shine.
 Great, oh great the kick thereof was
 For the great chief when he drank it.

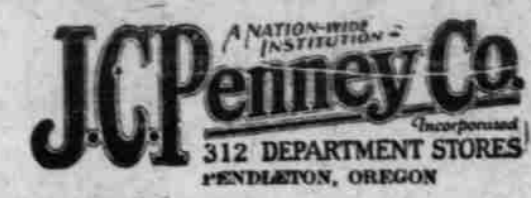
Oh Suds,
 He: Let me hold your Palmolive.
 She: Not on your Lifebuoy!

Most women would convict a man on circumstantial evidence because they convict their husbands thus dozens of times.

In foreign armies, only heroes are kissed by generals. Only heroes could stand it.

Men criticize modern women for being too frank and then wall that they can't understand them.

Pious Pete remarks that a lot of fellows don't get over spring fever until it's time for the feller's winter.



Men's Dress Shirts Exceptional Offering

Vast purchases for 312 stores makes it possible for us to offer these nobby Dress Shirts at a price far under their actual value.



Good quality, fast color percale, in neat, attractive patterns and colors: French cuffs, full cut and nicely laundered. Extra value, only

\$1.49

Every man who knows real shirt value, will appreciate the styles and quality offered here at this remarkably low price.

"Sure-Fit" A New Cap



A new Waverly Cap. Three words describe it—"Sure-Fit" Cap. Quickly adjusted to your exact size. Blow-off proof in windy weather; big and roomy for ordinary wear. Fits as well after a haircut as before. Costs no more than an ordinary cap.

\$1.49 \$1.98

Made of fine cassimere, Polo cloth and tweeds. Satin lined, non-breakable visors. Let us show you the advantage of the Waverly "Sure-Fit" Cap. Right for dress wear and almost a necessity for the motorist. Made for boys too.

"Let us be your Hatter!"

Hosiery

Extra Values for Men
 Pure thread silk, mercerized lisle tops, reinforced toe, heel and sole. Sizes 9 1/2 to 11 1/2.

49c

THE PAPULAR PATHWAY TO ECONOMICAL BUYING

Habit is a great master of our lives. We do many things thru force of habit and not because it is the right thing to do. When we ask ourselves why we did this or that, we do not know.

One of the most detrimental outcomes of habit is that of spending money continuously at one place without giving even a passing thought to the possibility that the same or better thing might be bought elsewhere for less money.

Habit often cheats us in this way. Money is lost. Get the habit of making comparisons of merchandise, of materials or quality of workmanship, and then, of the price.

J. C. PENNEY CO.

THE LARGEST CHAIN DEPARTMENT STORE ORGANIZATION IN THE WORLD.

Fable.
 Once upon a time there was a gruff old fellow with the gout who never said a word when people stumbled over his bad feet.

at Boston of close to \$1.12. Other sales through the west have been made on a lower basis and the price suggests that the wool may have been bought for manufacturers' account. In the cotton market there has been considerable activity, although the net sales to mills have been only fair. Prices show an upward tendency. At the mills little change is reported.

Wool Prices Show Upward Tendency
 BOSTON, April 29.—(A. P.)—The Commercial Bulletin says:
 "The market for wool has become more excited during the past week and buying has broadened out in the west materially. Of most interest, perhaps to the trade is the sale of the Jericho, Utah, pool of some 300,000 pounds, the price for which is reported to have been 40 cents, or a clean landed cost

Great fires from little campfires grow.
 You are responsible for the fire you build.



When Poverty Ends!

POVERTY ENDS WHEN THE SPIRIT OF SAVING BEGINS IN A MAN. THE AMOUNT SAVED IS UNIMPORTANT—THE BIG THING IS TO MAKE THE START.

WHEN WILL YOU MAKE THIS START? HOW MUCH LONGER WILL YOU PUT OFF THIS IMPORTANT STEP? DECIDE RIGHT NOW THAT YOU WILL DO THIS THE FIRST THING TOMORROW BY OPENING A SAVINGS ACCOUNT HERE. WHEN YOU DO, WE WILL PRESENT YOU WITH A LIBERTY BELL HOME SAFE TO ASSIST YOU IN SAVING.

4 PER CENT INTEREST PAID ON SAVINGS
The Inland Empire Bank
 Member Federal Reserve System.
 Pendleton Oregon

THE OLD HOME TOWN

By Stanley



THE STATION AGENT WARNS THE BOYS WITH SLING SHOTS—THEY'LL BE ARRESTED IF THEY DON'T STAY OFF RAILROAD PROPERTY.

Bad Weather in the East Delays Work.
 NEW YORK, April 28.—Bradstreet's says:
 "The rather hackneyed term, 'irregular still,' seems best to describe the varied class of reports as regards weather, trade, industry and even collections, which come to hand this week. Generally speaking, cold weather with killing frosts, injurious to fruits and early vegetables or heavy rains with floods in many of the country's streams and poor country roads are still credited with retarding retail trade, farm work and crops, while the circles of disturbance proceeding from the coal, textile and other labor troubles are obstacles to what would otherwise be the best industrial situation in nearly two years.

"Besides these drawbacks, at least three basic industries—building, iron and steel and automobiles and accessories—are active, the first pre-eminently so, while iron prices all are stronger. Lumber is firmer, with orders exceeding output. There is an unquestionably more optimistic tone to the jobbing trade, which is fully fair. Mail order houses are moving more goods and collections make the best showing since late last fall. Even in financial lines there are irregularities not shown for some time past, the stock and bond markets apparently having parted company as regards strength of price.

"Weekly bank clearings were \$4,530,888,000."

Primary Receipts Of All Grains.
 CHICAGO, April 29.—Primary receipts—Wheat, 870,000 bushels vs. 681,000 bushels. Corn, 509,000 bushels vs. 408,000 bushels. Oats, 473,000 bushels vs. 362,000 bushels.

Shipments—Wheat, 408,000 bushels vs. 622,000 bushels. Corn, 328,000 bushels vs. 428,000 bushels. Oats 842,000 bushels vs. 827,000 bushels.

Cash Grain Markets.
 Furnished by Herrin & Rhodes, Inc. Portland.
 MINNEAPOLIS, April 29.—Wheat: Dark hard Montana, \$1.50; No. 1 hard Montana \$1.49@1.52. No. 2 dark northern \$1.57@1.58. No. 3 dark northern, \$1.50@1.55. No. 1 northern \$1.53@1.61. No. 2 northern, \$1.49@1.54. durum \$1.27 3-4@1.32 3-4. dark hard Montana \$1.60@1.62. No. 1 hard Montana \$1.49@1.52.
 Oats: No. 2 white 36 1-4@37 1-4c. Barley: 53@64c.
 Rye: \$1.01@1.01 1-2.
 Flax: \$2.75@2.79.

DOINGS OF THE DUFFS

What Does a Woman Know About a Feller's Things?

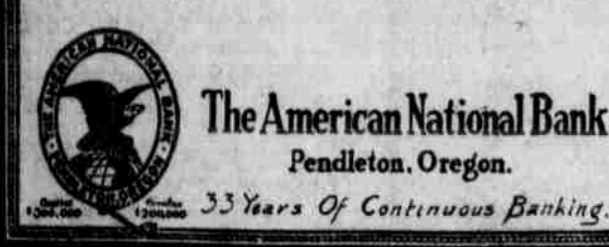
By Allman



A HOLE IN THE POCKET

If that extra dollar burns a "Hole in the Pocket," it will soon rest securely in the other fellow's cash-drawer, and

If you are looking for a solution, decide on the American National Bank.



Mr. I. M. Right
 Go over your house. Maybe a new Wesco Stove and an easy chair or two will lend comfort to the family in general and to her in particular. Our prices on all house furnishings are much below the average. In many things unbelievably so.



124-28 E. Webb Phone 548
 Your Old Furniture Taken in Exchange as Part Payment on New Exclusive Agents in Pendleton for McDougall Kitchen Cabinets