

# DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

### Tractitious Show Strength On Exchange.

NEW YORK, April 25.—(A. P.)—Bonds held relatively firm yesterday in the fact of further extensive selling sales, which included the liberty series and several of the recently strong rails.

The outstanding feature of the session was the strength of tractions, these being chiefly represented by the local group, notably New York, Westchester & Boston, Interborough, re-funding 5c, Third Avenue adjustments, Brooklyn Transit refundings and Hudson & Manhattan incomes.

Several of the foreign government offerings continued to show strength, particularly United Kingdoms of 7 1/2, which attained a new record, French governments and municipals, and Queensland 7 1/2, Mexicans were uneven, the 5s making a substantial gain, while the 4s weakened.

The broad list of higher rails embraced many of the underlying or mortgage issues of such systems as New Haven, which reflected the strength of the stock; Erie, St. Paul convertibles, Northern Pacific 5s and

4s, Southern Railway 4s, Seaboard Air Line 6s and St. Louis & San Francisco incomes. New Haven 6s rose 1/2-1/2 points, the 3 1/2-2s of 1947 and 1954 gained 3 and 1, respectively, and the 4s of 1956 and 1957 gained 1-1/2 and 2 1/4 points.

Among industrials and utilities, Armour 4 1/2-2s, Invinible OH 5s, Midvale Steel 5s, American Telephone 5s were in especial demand.

Total sales, par value, were \$21,741,000.

Various issues of a miscellaneous character were included among the new high records made in the stock market today, although the session's operations were characterized by much irregularity, due largely to professional pressure.

Quoted values tended mainly upward at the outset, but the rise met with extensive offerings of steel, popular oils, motors and allied specialties, utilities and several of the dividend paying rails, effacing much of the initial advance.

Short selling was invited by last Saturday's address of the controller of the currency before banking interests.

In which alleged extravagant speculation on the stock exchange was deprecated on the ground that it might cause a diversion of funds from productive enterprises.

Local financiers were not in accord with the views of the controller, affirming their belief that the recent rise of market values was predicated on signs of general business and industrial revival. It was also declared that money now employed in Wall street in no way restricted or curtailed offerings for commercial purposes.

New Haven was one of the day's consistently strong features, retaining nearly all of its extreme rise of four points, but other rails of the same class eased. Among the few other substantial gains were Federal Mining & Smelting, preferred, Columbia Graphophone, preferred, California Packing, Postum and the rubber tire group.

Nearly all the steels, -Midvale excepted, oils and motors suffered losses extending from fractions to about two points, Mexican Petroleum being under constant pressure.

Sales amounted to \$1,250,000 shares. For the first time in a week, the money market deviated from its easy tone. Call loans held at 3 1/2 per cent until the final hour, when a 4 per cent rate was posted. Time money rates were unchanged, but supplies for the longer dates were less plentiful.

Despite the coercive measures threatened in connection with Germany's reparations payments, all foreign exchanges displayed marked strength. Demand sterling approached 4.43, its best quotation since early in March last. Allied bills were firm and the German mark rose to .043, against the recent low of .024.

### Primary Receipts Of All Grains

CHICAGO, April 25.—Primary receipts—Wheat, 1,242,000 bushels, versus 714,000 bushels. Corn, 254,000 bushels, versus 727,000 bushels. Oats 483,000 bushels versus 465,900 bushels.

Shipments—Wheat, 406,000 bushels, versus 483,000 bushels. Corn, 1,295,000 bushels versus 560,000 bushels. Car lots—Minneapolis—Wheat 207, corn 19, oats 6. Winnipeg—Wheat 166, oats 52. Duluth—Wheat 96, corn 21, oats 3. Kansas City—Wheat 215, corn 100, oats 3. St. Louis—Wheat 97, corn 36, oats 25. Omaha—Wheat 162, corn 161, oats 25.

Minneapolis Wheat Futures—Minneapolis, April 24.—Wheat—May, \$1.55 3/4; July, \$1.44 3/4.

Grain at San Francisco—SAN FRANCISCO, April 25.—Wheat—Milling, \$2.30 @ 2.35; feed, \$2.25 to \$2.35.

Barley, feed, \$1.37 1/2 to \$1.42; shipping, \$1.45 to \$1.55.

Oats, red, feed, \$1.65 to \$1.75.

Corn, white Egyptian, \$2.00 to \$2.10; red milo, \$1.77 to \$1.82 1/2.

Hay—Wheat, \$17.00 to \$19.00; fair, \$14.00 to \$17.00; tame oat, \$15.00 to \$19.00; wild oat, \$11.00 to \$13.00; alfalfa, \$15.00 to \$18.00; stock, \$9.00 to \$11.00; straw, nominal.

### Seattle Grain Market

SEATTLE, April 25.—Wheat, hard white, hard red winter, northern spring, \$1.50; soft white, white club, soft red winter, \$1.25; eastern red Waha, \$1.26; big bend bluestem, \$1.50. City delivery: Hay—Timothy, \$27; D. C., \$28; alfalfa, \$24; barley whole, \$36; ground and rolled, \$38; clipped \$43; chick starter, \$60; chop all grain, \$41; cocoanut meal, \$33; corn, \$35; corn cracked and feed meal, \$37; cottonseed meal, \$52; linseed meal, \$61; scratch food, \$47 @ 48; soy bean, \$62; wheat, \$50; Puget sound, \$47.

### Chicago Livestock Market

CHICAGO, April 25.—(U. S. Bureau of Markets.)—Cattle—Receipts 24,000 head; beef steers opening, 15c to 25c lower; top early, \$7.80; bulk and quality to sell at \$7.55; also stock weak to 15c lower; bulls steady to weak; calves, stockers and feeders steady; veal calves to packers mostly around \$7; best to packers, \$7.50; light weights, \$6.50; shippers paid \$8.50 @ 9.

Hogs—Receipts 45,000 head; mar-

## OUTBURSTS OF EVERETT TRUE



ket alive; lights mostly 10c lower; others 10c to 20c lower than Saturday's average; top, \$10.65; bulk, \$9.99 @ 10.50; packing sows weak to 15c lower, pigs steady, \$9.25 @ 10.

Sheep—Receipts, 17,000 head; killing classes 25c higher; spots up more; medium to good strong weight woolled lambs, \$15.50; best not sold; good to choice, 93-pound shorn lambs, \$14; shorn yearlings and two, \$12.25; few woolled ewes 09 down; shorn, \$8.75 down; few native spring lambs to city butchers, \$17.

## RADIO

A storage radio "B" battery has been recently announced by the Willard Storage Battery Company of Cleveland, Ohio. Instructions to its service stations state that production will begin at once and the first deliveries will be made during this month.

A quiet "B" battery will be received by the million and more radio fans of the country with open arms. Too many of them have overhauled their receiving sets on the quest for the cause of the "noise" and finally found it in the slowly polarizing dry cells they were using on the plate circuit. The well informed know the difficulties caused by the internal action that is constantly taking place in the "B" batteries generally used at present.

A big market is assured this new rechargeable "B" battery as soon as it reaches the dealers salesrooms. Individual cells are enclosed in covered glass jars, each separated from its neighbors by partitions in the case. The ample space between cells prevents electrical leakage from too close contact. The well known Willard Threaded Rubber Insulation is used between plates and unusual thickness of the plates themselves gives exceptional length of service without repairs. The low demand of current with the phone circuit places in the "B" battery makes recharging seldom necessary.

## OFFICE CAT



Welcome, Oz.

Oswald, looking a mite pale and emaciated after an illness, this morning toddled into our private office, seated himself in one of the overstuffed chairs, leaned on our Circassian walnut (William and Mary period) desk and whispered:

"I admit, Junius, that while coal may be for the grate, the lowly and diminutive nutmeg is for the grater."

We called our most courteous offiboy to show Oz out.

A machine for planting hairs having been invented, we expect that the next step will be the construction of a contrivance to put thoughts into empty skulls.

Our Naughtycal Department We've noticed that soul mates sometimes turn out to be skippers.

You can get all you want out of life after you learn to get along without the things you can't get.

The Friend I stumbled down a dusty lane, Alone and discontent, Within my heart a dulling pain.

Each step I went, By chance you met me on that road, And with your smile,

You eased me of the heavy load, Because you sang the while.

## THE OLD HOME TOWN

By Stanley



MARSHAL OTEY WALKER GAVE TWO REASONS WHY HE DIDN'T GIVE TRAMP A HARD RUN—FIRST, OTEY STILL HAS HIS RED FLANNELS ON—SECOND, HE HAD LOST THE KEY TO THE JAIL.

## IT TAKES GRIT

and it requires backbone to say "NO" to luxuries, to curtail expenses and to save Ten Per Cent of the earnings, but it is easy after getting "The Habit." TRY IT.



The American National Bank, Pendleton, Oregon. 33 Years Of Continuous Banking.

## SPRING ARRIVALS OF BABY CARRIAGES, GO-CARTS, SULKIES.



The newest patterns in vehicles for babies, direct from the factory. The prices are within your reach. They are displayed in our show room and we will be pleased to show you these new patterns if you will call.

Get the baby out in the sunshine. Plain White Cups and Saucers, Set of 6 each, special \$1.00.

CRUIKSHANK & HAMPTON, COMPLETE HOUSE FURNISHERS, QUALITY COUNTS.

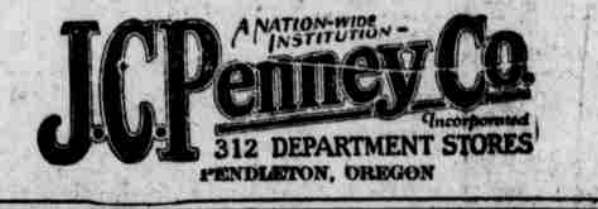
124-28 E. Webb Phone 548. Your Old Furniture Taken in Exchange as Part Payment on New Exclusive Agents in Pendleton for McDougall Kitchen Cabinets

## DOINGS OF THE DUFFS OLIVIA DOES SOME EARLY SHOPPING. By Allman



## New Wash Materials

IMPORTED JAPANESE CREPE, 39c  
The popular material for aprons, kimonos and children's dresses, thirty inches wide, yard. .39c  
SUITING MATERIAL, 29c  
In the season's newest colors and tints, yard. .29c  
WITCHERY CREPE, 49c  
A splendid crepe for mi-lady's lingerie in tints of blue, pink and yellow, printed with floral and bird designs; yard . . . . .49c  
TISSUE GINGHAMS, 59c and 79c  
36 inches wide, pretty plaid and checks, yard . . . . .59c, 79c  
FRENCH VOILES, 39c, 49c  
In light and dark patterns, comprising plaids, stripes, checks, floral and conventional patterns; yard . . . . .39c, 49c  
DEVONSHIRE CLOTH, 33c  
This material needs no introduction; 32 inches wide, large assortment of patterns, yard. . . . .33c  
EVER-FAST GINGHAM, 55c  
A fine mercerized fabric carrying the same color guarantee as everfast suiting; shown in six dainty shades, 36 inches wide; yard . . . . .55c  
JUST RECEIVED—A new shipment of Cretonnes; prices range from . . . . .19c to 98c yard



## DECLAMATION CONTEST HELD IN BOARDMAN

(East Oregonian Special.) BOARDMAN, April 25.—The annual declamation contest of the Boardman schools was held Saturday night. In the high school division the winner was Wahnona Randa, second Caryl Signa, Intermediate division, first, Violet Gilbreth; second, Weldon Ayres. Primary division, first, Mahava Kutzner; Dale Albright and Norma Gibbons tied for second place. The judges were Miss Ellertson and Mrs. Eggleston, teachers from the Irrigon school, and the Rev. Dr. Denson of Portland. Refreshments were served following the entertainment which included a four reel film featuring John Ruyman's 'Pilgrim's Progress. On next Saturday night the students of the high school will give a social and dance with a film entertainment including "Dreadnaughts of the Air" and one of Mack Sennett's comedies, "Two Tough Tender feet."

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## When Poverty Ends!

POVERTY ENDS WHEN THE SPIRIT OF SAVING BEGINS IN A MAN. THE AMOUNT SAVED IS UNIMPORTANT—THE BIG THING IS TO MAKE THE START. WHEN WILL YOU MAKE THIS START? HOW MUCH LONGER WILL YOU PUT OFF THIS IMPORTANT STEP? DECIDE RIGHT NOW THAT YOU WILL DO THIS THE FIRST THING TOMORROW BY OPENING A SAVINGS ACCOUNT HERE. WHEN YOU DO, WE WILL PRESENT YOU WITH A LIBERTY BELL HOME SAFE TO ASSIST YOU IN SAVING. 4 PER CENT INTEREST PAID ON SAVINGS The Inland Empire Bank Member Federal Reserve System. Pendleton Oregon